

Listing Compliance and Legal Regulatory BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749	Listing and Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO
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March 29, 2019

Dear Sirs,

Sub: Outcome of the Board Meeting

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we have to inform you that the Directors at their Board Meeting held today i.e. March 29, 2019 have *inter alia* approved the following:

- (i) Based on the recommendation of the Nomination and Remuneration Committee, Mr Mathew Cyriac (DIN:01903606) has been appointed as an Additional Director of the Company in the category of Non-Executive, Independent Director with immediate effect for a tenure of 2 years, which shall be subject to the approval of the Members of the Company.

Further, in compliance with SEBI directives dated June 14, 2018 to the Stock Exchanges, NSE Circular No. NSE/CML/2018/02 dated June 20, 2018 and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, this is to affirm that Mr Mathew Cyriac has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

- (ii) Change in designation of Mr Suryanarayanan Sivaramakrishnan from Group Chief Strategy and Financial Officer to Executive Director- Strategy & Finance of the Company (not being a Director on the Board) with immediate effect.
- (iii) Amended Company's Code of Conduct to Regulate, Monitor and Report of trading in the Securities of the Company and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information, pursuant to the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018.

The amended Codes will be uploaded on the Company's website at www.allcargologistics.com.

Details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, with respect to item nos. (i) and (ii) are attached herewith as **Annexure A**.



Further, in accordance with the Share Dealing Code of the Company, the Company has intimated its 'Designated Persons' regarding the closure of the trading window from Friday, March 22, 2019 and which would end after the completion of 48 hours after this announcement is made public.

The meeting commenced at 1.00 p.m. and concluded at 5.30 p.m.

Thanking you,
Yours faithfully,

For Allcargo Logistics Limited



Devanand Mojidra
Company Secretary



Encl.: a/a

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Annexure A

Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

(i) Based on the recommendation of the Nomination and Remuneration Committee, Mr Mathew Cyriac (DIN:01903606) has been appointed as an Additional Director of the Company in the category of Non-Executive, Independent Director with immediate effect for a tenure of 2 years which shall be subject to the approval of the Members of the Company.

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr Mathew Cyriac (DIN:01903606) as an Additional Director of the Company in the category of Non-Executive, Independent Director.
Date of appointment/cessation (as applicable) & term of appointment;	With immediate effect i.e. March 29, 2019 for a tenure of 2 years subject to the approval of the Members of the Company.
Brief profile (in case of appointment);	<p>Mr Mathew Cyriac is the Chairman and whole-time director of Florintree Advisors Private Limited, an India focused Alternative Asset Manager, based in Mumbai.</p> <p>Earlier Mr Cyriac was a Senior Managing Director at The Blackstone Group and served as its Co-Head of Private Equity at Blackstone Advisors India Private Limited till February 2017. Mr Cyriac joined Blackstone India in April 2006 as the second permanent employee. He has been credited with building the Blackstone Private Equity business to close to \$3 billion assets under management.</p> <p>Before joining Blackstone in 2006, Mr Cyriac served as the Head of Corporate Development and Strategy at iGate Global Solutions based in Fremont California. Mr Cyriac also served as the Chief Financial Officer of Quintant Services, where he led all the financing and other strategic transactions of it and its eventual sale to iGate. Mr Cyriac was a Vice President in the Investment Banking Group at CSFB Los Angeles, for two years, where he led several equity and debt offerings, and merger and acquisition transactions. Mr Cyriac also worked in the Private Equity Group at Donaldson, Lufkin and Jenrette for over four years. Mr Cyriac worked in the Investment Banking Division at Bank of America and in the Engineering Division of Tata Motors.</p> <p>By Qualification, Mr Mathew Cyriac holds a Post Graduate Diploma in Management from the Indian Institute of Management, Bangalore (IIMB), where he was awarded the IIMB Gold Medal for graduating at the</p>



	<p>top of his class. Mr Cyriac also holds a Bachelor's degree in Engineering from College of Engineering Guindy, Madras.</p> <p>Currently, he is on the Board of several companies including as an Independent Board Member of International Tractors Limited and Greatship India Limited, one of the leading oil services companies in India (belongs to the Great Eastern Shipping Group).</p>
Disclosure of relationships between directors (in case of appointment of a director).	Nil
(ii) Change in designation of Mr Suryanarayanan Sivaramakrishnan from Group Chief Strategy and Financial Officer to Executive Director- Strategy & Finance of the Company (not being a Director on the Board) with immediate effect.	
Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise;	Change in designation from Group Chief Strategy and Financial Officer to Executive Director- Strategy & Finance of the Company (not being a Director on the Board), in view of change in roles and responsibilities.
Date of appointment/cessation (as applicable) & term of appointment;	With immediate effect i.e. March 29, 2019
Brief profile (in case of appointment);	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



Michael