COMPANY NAME :	FMA Line Nigeria Ltd
LOCAL CURRENCY :	NGN
Balance Sheet	31-12-24
ROE	31 December 2024
A S S E T S	Local currency TO COMPLETE
FIXED ASSETS	32,627,405.52
I. Formation expenses (NBV)	10,933,345.97
II. Intangible fixed assets(NBV)	0.00
III. Tangible fixed assets(NBV)	21,694,059.55
A. Land & buildings	0.00
B. Plant, machinery & equipment	0.00
C. Office equipment (fax,copier..)/ furniture & vehicles	21,694,059.55
D. Leasing & other similar rights	0.00
E. Leasehold Improvements	0.00
Note on NBV	
IV. Financial fixed assets	0.00
A 1 Investments in subsidiaries	0.00
A 2 Advances to subsidiaries	0.00
B Investments in other enterprises	0.00
C. Guarantees given	0.00
D. Long Term Loans Receivable	0.00
CURRENT ASSETS	1,044,534,812.61
V. Short Term Loans Receivable	0.00
VI. Inventories	0.00
VII. Amounts receivable within one year	836,733,754.00
A. Trade debtors/Bad debt/Sales accruals	201,908,321.34
Debtors (Total Accounts Receivables)	173,496,500.38
Revaluation on AR	0.00
Provision bad debt (-)	0.00
Accruals invoices still to be made- Only Operational	28,411,820.96
B. Other amounts receivable < 1 year	634,825,432.66
VIII. Short-term investments	0.00
IX. Cash at bank and in hand	163,003,197.09
X. Deferred charges Operational & G&A / Accrued income-Only G&A	44,797,861.52
TOTAL ASSETS	1,077,162,218.13

COMPANY NAME :	FMA Line Nigeria Ltd
LOCAL CURRENCY :	NGN
Balance Sheet	31-12-24
ROE	31 December 2024
L I A B I L I T I E S	Local currency TO COMPLETE
CAPITAL & RESERVES	388,389,208.72
I. Capital	9,884,686.00
Issued Capital	9,884,686.00
Uncalled Capital (-)	0.00
II. Share premium Account	0.00
III. Revaluation Surpluses	0.00
IV. Reserves	0.00
V. Accumulated Result (loss (-))	378,504,522.72
VII. PROVISIONS	0.00
Pension & similar obligations	0.00
Taxation	0.00
Major repairs & maintenance	0.00
VIII. LONG TERM LIABILITIES	0.00
A. Subordinated loans	0.00
B.1 Advances from ShareHolders	0.00
B.2 Long Term Loans (payable)	0.00
C.Leasing & similar obligations LT	0.00
D. Credit Institutions LT	0.00
E. Other amounts payable LT	0.00
Loans portion	
IX. CURRENT LIABILITIES	504,652,702.62
A. Current portion of amounts payable after +1 year	0.00
Loans	0.00
Leasing & similar obligations	0.00
Credit Institutions	0.00
B. Credit Institutions (excl.loans over more than 1 bookyear)	0.00
C.Loans ST	0.00
D. Creditors + Accruals invoices receivable	246,019,076.06
Creditors (Accounts Payables)	58,922,066.49
Revaluation	0.00
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates	187,097,009.57
E. Taxes (income tax, taxes on salaries)	180,555,145.09
F. Salaries, social security, provision holiday pay,...	38,093,521.47
G. Other amounts payable	39,984,960.00
Loans porti	
X. Deferred income Operational & G&A / Accrued charges Only G&A	184,120,305.73
TOTAL LIABILITIES	1,077,162,217.07

COMPANY NAME :	FMA Line Nigeria Ltd
LOCAL CURRENCY :	NGN
Profit & Loss Account	**31-12-24**
AVERAGE ROE	31 December 2024
	Local currency TO COMPLETE
REVENUES	**2,416,902,457.29**
Operating Income (incl. operational accruals)	2,414,265,770.29
Other operating income	2,636,687.00
CHARGES	**1,858,459,191.24**
Operating Expenses (incl. operational accruals)	1,485,612,541.07
General and administrative expenses	251,130,979.24
Staff Expenses	121,705,170.93
Depreciations on trade debts	0.00
Decrease of value in stocks	0.00
Provision for Risks & Charges	0.00
Other operating expenses	10,500.00
EBITDA	**558,443,266.05**
Depreciations on fixed assets	16,158,692.79
OPERATING RESULT	**542,284,573.26**
FINANCIAL REVENUES	-25,447,723.63
Financial Revenues without exchange profit	0.00
Exchange profit	-25,447,723.63
FINANCIAL COSTS	0.90
Financial costs without exchange costs	0.90
Exchange costs	0.00
FINANCIAL RESULT	**-25,447,724.53**
EXCEPTIONAL REVENUES	0.00
EXCEPTIONAL COSTS	0.00
RESULT BEFORE TAXES	**516,836,848.73**
INCOME TAXES	155,076,268.24
NETT RESULT BEFORE DIVIDENDS	**361,760,580.49**
DIVIDENDS PAID	0.00
DIVIDENDS RECEIVED	0.00
NETT RESULT FOR THE YEAR	**361,760,580.49**