

COMPANY NAME :

LOCAL CURRENCY :

Ecu-Line Poland

PLN

Balance Sheet

ROE

ASSETS

FIXED ASSETS

I. Formation expenses (NBV)

II. Intangible fixed assets(NBV)

III. Tangible fixed assets(NBV)

- A. Land & buildings
- B. Plant, machinery & equipment
- C. Office equipment (fax,copier..)/ furniture & vehicles
- D. Leasing & other similar rights
- E. Leasehold Improvements

Note on NBV

IV. Financial fixed assets

- A 1 Investments in subsidiaries
- A 2 Advances to subsidiaries
- B Investments in other enterprises
- C Guarantees given
- D Long Term Loans Receivable

CURRENT ASSETS

V. Short Term Loans Receivable

VI. Inventories

VII. Amounts receivable within one year

- A. Trade debtors/Bad debt/Sales accruals
 - Debtors (Total Accounts Receivables)
 - Revaluation on AR
 - Provision bad debt (-)
 - Accruals invoices still to be made- Only Operational
- B. Other amounts receivable < 1 year

VIII. Short-term investments

IX. Cash at bank and in hand

X. Deferred charges Operational & G&A / Accrued income-Only G&A

TOTAL ASSETS

31-12-20		31-12-19	
31 December 2020	0.219042000	31 December 2019	0.235089000
Local currency	Eur	Local currency	Eur
TO COMPLETE		TO COMPLETE	
<u>19,262.21</u>	<u>4,219.23</u>	<u>31,750.73</u>	<u>7,464.25</u>
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<u>19,262.21</u>	<u>4,219.23</u>	<u>31,750.73</u>	<u>7,464.25</u>
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
19,262.21	4,219.23	31,750.73	7,464.25
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<u>46,74,799.94</u>	<u>10,23,977.53</u>	<u>32,82,305.08</u>	<u>7,71,633.82</u>
<u>15,41,150.00</u>	<u>3,37,576.58</u>	<u>0.00</u>	<u>0.00</u>
0.00	0.00	0.00	0.00
<u>25,65,422.97</u>	<u>5,61,935.38</u>	<u>16,94,082.08</u>	<u>3,98,260.06</u>
23,76,937.97	5,20,649.25	14,75,529.14	3,46,880.67
23,10,731.26	5,06,147.20	14,53,176.86	3,41,625.89
-14,312.66	-3,135.07	-4,970.23	-1,168.45
-51.05	-11.18	0.00	0.00
80,570.42	17,648.31	27,322.51	6,423.22
1,88,485.00	41,286.13	2,18,552.94	51,379.39
0.00	0.00	0.00	0.00
<u>3,42,122.37</u>	<u>74,939.17</u>	<u>12,39,555.25</u>	<u>2,91,405.80</u>
<u>2,26,104.60</u>	<u>49,526.40</u>	<u>3,48,667.75</u>	<u>81,967.95</u>
<u>46,94,062.15</u>	<u>10,28,196.76</u>	<u>33,14,055.81</u>	<u>7,79,098.07</u>

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Balance Sheet

ROE

LIABILITIES	
CAPITAL & RESERVES	
I. Capital	
Issued Capital	
Uncalled Capital (-)	
II. Share premium Account	
III. Revaluation Surpluses	
IV. Reserves	
V. Accumulated Result (loss (-))	
VII. PROVISIONS	
Pension & similar obligations	
Taxation	
Major repairs & maintenance	
VIII. LONG TERM LIABILITIES	
A. Subordinated loans	
B.1 Advances from ShareHolders	
B.2 Long Term Loans (payable)	
C. Leasing & similar obligations LT	
D. Credit Institutions LT	
E. Other amounts payable LT	
IX. CURRENT LIABILITIES	
A. Current portion of amounts payable after +1 year	
Loans	
Leasing & similar obligations	
Credit Institutions	
B. Credit Institutions (excl. loans over more than 1 bookyear)	
C. Loans ST	
D. Creditors + Accruals invoices receivable	
Creditors (Accounts Payables)	
Revaluation	
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates	
E. Taxes (income tax, taxes on salaries)	
F. Salaries, social security, provision holiday pay,...	
G. Other amounts payable	
X. Deferred income Operational & G&A / Accrued charges Only G&A	
TOTAL LIABILITIES	

Loans portion Lon

Loans portion

31-12-20		31-12-19	
31 December 2020	0.219042000	31 December 2019	0.235089000
Local currency	Eur	Local currency	Eur
TO COMPLETE	TO COMPLETE	TO COMPLETE	TO COMPLETE
22,27,760.57	4,87,973.13	11,09,110.84	2,60,739.76
50,000.00	10,952.10	50,000.00	11,754.45
50,000.00	10,952.10	50,000.00	11,754.45
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
21,77,760.57	4,77,021.03	10,59,110.84	2,48,985.31
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
23,73,946.81	5,19,994.06	20,40,874.12	4,79,787.06
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
17,59,483.73	3,85,400.84	13,57,656.69	3,19,170.15
13,67,492.45	2,99,538.28	11,10,174.81	2,60,989.88
-8,212.79	-1,798.95	-1,052.61	-247.46
4,00,204.07	87,661.50	2,48,534.49	58,427.72
4,98,748.54	1,09,246.88	2,26,905.00	53,342.87
89,811.50	19,672.49	1,26,012.44	29,624.14
25,903.04	5,673.85	3,30,299.99	77,649.90
92,354.77	20,229.57	1,64,070.85	38,571.25
46,94,062.15	10,28,196.76	33,14,055.81	7,79,098.07

COMPANY NAME :

Ecu-Line Poland

LOCAL CURRENCY :

PLN

Profit & Loss Account

AVERAGE ROE

	31-12-20		31-12-19	
	31 December 2020	0.225353000	31 December 2019	0.232932000
	Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
REVENUES	2,65,37,024.40	59,80,198.06	1,68,46,324.28	39,24,048.01
Operating Income (incl. operational accruals)	2,65,31,423.20	59,78,935.81	1,68,44,329.98	39,23,583.47
Other operating income	5,601.20	1,262.25	1,994.30	464.54
CHARGES	2,39,31,411.00	53,93,015.26	1,56,48,972.87	36,45,146.55
Operating Expenses (incl. operational accruals)	2,17,20,445.20	48,94,767.49	1,32,64,841.98	30,89,806.17
General and administrative expenses	7,76,898.06	1,75,076.31	8,32,308.04	1,93,871.18
Staff Expenses	14,33,544.80	3,23,053.62	15,50,745.63	3,61,218.28
Depreciations on trade debts	51.05	11.50	0.00	0.00
Decrease of value in stocks	0.00	0.00	0.00	0.00
Provision for Risks & Charges	0.00	0.00	0.00	0.00
Other operating expenses	471.89	106.34	1,077.22	250.92
EBITDA	26,05,613.40	5,87,182.80	11,97,351.41	2,78,901.46
Depreciations on fixed assets	15,000.72	3,380.46	53,788.94	12,529.17
OPERATING RESULT	25,90,612.68	5,83,802.34	11,43,562.47	2,66,372.29
FINANCIAL REVENUES	7,99,092.77	1,80,077.95	1,73,417.10	40,394.39
Financial Revenues without exchange profit	20,937.33	4,718.29	5,190.78	1,209.10
Exchange profit	7,78,155.44	1,75,359.66	1,68,226.32	39,185.29
FINANCIAL COSTS	8,73,533.33	1,96,853.36	2,17,152.45	50,581.75
Financial costs without exchange costs	3,291.93	741.85	3,469.38	808.13
Exchange costs	8,70,241.40	1,96,111.51	2,13,683.07	49,773.62
FINANCIAL RESULT	-74,440.56	-16,775.40	-43,735.35	-10,187.36
EXCEPTIONAL REVENUES	0.00	0.00	0.00	0.00
EXCEPTIONAL COSTS	-1,520.32	-342.61	-36,215.59	-8,435.77
RESULT BEFORE TAXES	25,17,692.44	5,67,369.54	11,36,042.71	2,64,620.70
INCOME TAXES	4,78,000.00	1,07,718.73	2,15,000.00	50,080.38
NETT RESULT BEFORE DIVIDENDS	20,39,692.44	4,59,650.81	9,21,042.71	2,14,540.32
DIVIDENDS PAID	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVED	0.00	0.00	0.00	0.00
NETT RESULT FOR THE YEAR	20,39,692.44	4,59,650.81	9,21,042.71	2,14,540.32