COMPANY NAME:

LOCAL CURRENCY:

Asia Line LTD

AED

Balance Sheet

31-03-20

ROE

31 March 2020 0.247590000

I. Formation expenses (NBV)	ASSETS	Local currency	Eur
I. Formation expenses (NBV)		TO COMPLETE	
II. Intangible fixed assets(NBV)	FIXED ASSETS		683,799.37
II. Intangible fixed assets(NBV)			
III. Tangible fixed assets(NBV)	I. Formation expenses (NBV)	0.00	0.00
A. Land & buildings	II. Intangible fixed assets(NBV)	0.00	0.00
B. Plant, machinery & equipment (fax,copier)/ furniture & vehicles	III. Tangible fixed assets(NBV)	1,140,151.48	282,290.10
C. Office equipment (fax,copier) / furniture & vehicles	A. Land & buildings	1,140,151.48	282,290.10
D. Leasing & other similar rights 0.00 0.0	B. Plant, machinery & equipment	0.00	0.00
E. Leasehold Improvements	C. Office equipment (fax,copier)/ furniture & vehicles	0.00	0.00
Note on NBV	D. Leasing & other similar rights	0.00	0.00
IV. Financial fixed assets	E. Leasehold Improvements	0.00	0.00
A 1 Investments in subsidiaries	Note on NBV		
A 1 Investments in subsidiaries	IV. Financial fixed assets	1,621,669.95	401,509.26
B Investments in other enterprises 0.00 0.00 C. Guarantees given 1,621,669.95 401,509.2 0.00 0.0	A l Investments in subsidiaries	0.00	0.00
C. Guarantees given 1,621,669.95 401,509.2 0.00 0.	A 2 Advances to subsidiaries	0.00	0.00
D. Long Term Loans Receivable 0.00 0.00	B Investments in other enterprises	0.00	0.00
D. Long Term Loans Receivable 0.00 0.00	C. Guarantees given	1,621,669.95	401,509.26
V. Short Term Loans Receivable 0.00 0.0 VI. Inventories 0.00 0.0 VII. Amounts receivable within one year 168,993.09 41,841.0 A. Trade debtors/Bad debt/Sales accruals 57,980.52 14,355.4 Debtors (Total Accounts Receivables) 57,980.11 14,355.3 Revaluation on AR 0.41 0.1 Provision bad debt (-) 0.00 0.0 Accruals invoices still to be made- Only Operational 0.00 0.0 B. Other amounts receivable < 1 year 111,012.57 27,485.6 VIII. Short-term investments 0.00 0.0 IX. Cash at bank and in hand 156,066.33 38,640.4 X. Deferred charges Operational & G&A / Accrued income-Only G&A 0.00 0.0	D. Long Term Loans Receivable	0.00	0.00
VII. Inventories 0.00 0.0 VII. Amounts receivable within one year 168,993.09 41,841.0 A. Trade debtors/Bad debt/Sales accruals 57,980.52 14,355.4 Debtors (Total Accounts Receivables) 57,980.11 14,355.3 Revaluation on AR 0.41 0.1 Provision bad debt (-) 0.00 0.0 Accruals invoices still to be made- Only Operational 0.00 0.0 B. Other amounts receivable < 1 year	CURRENT ASSETS	<u>325,059.42</u>	80,481.46
No. No.	V. Short Term Loans Receivable	0.00	0.00
A. Trade debtors/Bad debt/Sales accruals Debtors (Total Accounts Receivables) Revaluation on AR Provision bad debt (-) Accruals invoices still to be made- Only Operational B. Other amounts receivable < 1 year IX. Cash at bank and in hand X. Deferred charges Operational & G&A / Accrued income-Only G&A 57,980.11 14,355.4 57,980.11 14,355.3 0.41 0.00 0.00 0.00 0.00 0.00 0.00 0.00	VI. Inventories	0.00	0.00
A. Trade debtors/Bad debt/Sales accruals Debtors (Total Accounts Receivables) Revaluation on AR Provision bad debt (-) Accruals invoices still to be made- Only Operational B. Other amounts receivable < 1 year IX. Cash at bank and in hand X. Deferred charges Operational & G&A / Accrued income-Only G&A 57,980.52 14,355.4 57,980.11 14,355.3 57,980.11 10.00 0.00	VII. Amounts receivable within one year	168.993.09	41,841.00
Debtors (Total Accounts Receivables) S7,980.11 14,355.3 Revaluation on AR 0.41 0.1	I **		14,355.40
Provision bad debt (-) 0.00 0.0 Accruals invoices still to be made- Only Operational 0.00 0.0 B. Other amounts receivable < 1 year	Debtors (Total Accounts Receivables)	57,980.11	14,355.30
Accruals invoices still to be made- Only Operational 0.00 0.00	Revaluation on AR	0.41	0.10
Accruals invoices still to be made- Only Operational 0.00 0.00	Provision had debt (-)	0.00	0.00
B. Other amounts receivable < 1 year 111,012.57 27,485.6	I :		0.00
VIII. Short-term investments O.00 O.00 IX. Cash at bank and in hand X. Deferred charges Operational & G&A / Accrued income-Only G&A O.00 O.00	I		27,485.60
IX. Cash at bank and in hand 156,066.33 38,640.4 X. Deferred charges Operational & G&A / Accrued income-Only G&A 0.00 0.0	·		
X. Deferred charges Operational & G&A / Accrued income-Only G&A 0.00 0.00	VIII. Short-term investments	0.00	0.00
	IX. Cash at bank and in hand	156,066.33	38,640.46
3 086 880 85 764 280 8	X. Deferred charges Operational & G&A / Accrued income-Only G&A	0.00	0.00
101A11A13L13	TOTAL ASSETS	3,086,880.85	764,280.83

COMPANY NAME: Asia Line LTD **LOCAL CURRENCY:** AED **Balance Sheet** ROE

31-03-20

31 March 2020 0.247590000

LIABILITIES		Local currency	Eur
		TO COMPLETE	
CAPITAL & RESERVES	l	629,447.92	155,845.01
	r		
I. Capital	Ĺ	11,052,000.00	2,736,364.68
Issued Capital		11,052,000.00	2,736,364.68
Uncalled Capital (-)		0.00	0.00
II. Share premium Account		0.00	0.00
III. Revaluation Surpluses		0.00	0.00
IV. Reserves		0.00	0.00
V. Accumulated Result (loss (-))		-10,422,552.08	-2,580,519.67
VII. PROVISIONS	ĺ	0.00	0.00
Pension & similar obligations	Į	0.00	0.00
Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
VIII. LONG TERM LIABILITIES	Ī	1,961,529.86	485,655.18
VIII. HONG TERM HIABIHITIES	ļ	1,901,329.80	103,033.10
A. Subordinated loans	ř	0.00	0.00
B.1 Advances from ShareHolders	Ę	0.00	0.00
B.2 Long Term Loans (payable)	Loans portion Lo	0.00	0.00
C.Leasing & similar obligations LT	ans	0.00	0.00
D. Credit Institutions LT	Š	0.00	0.00
E. Other amounts payable LT		1,961,529.86	485,655.18
IX. CURRENT LIABILITIES	Ī	488,563.07	120,963.33
mi ouman mammin	ļ	100,000.01	120,000.00
A. Current portion of amounts payable after +1 year	Loans portio	0.00	0.00
Loans	рo	0.00	0.00
Leasing & similar obligations	ans	0.00	0.00
Credit Institutions	乌	0.00	0.00
B. Credit Institutions (excl.loans over more than 1 bookyear)		0.00	0.00
C.Loans ST		0.00	0.00
D. Creditors + Accruals invoices receivable		38,560.69	9,547.24
Creditors (Accounts Payables)		38,560.69	9,547.24
Revaluation		0.00	0.00
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates		0.00	0.00
E. Taxes (income tax, taxes on salaries)		0.00	0.00
F. Salaries, social security, provision holiday pay,		0.00	0.00
G. Other amounts payable		450,002.38	111,416.09
V Defermed in some One water all 9 CS F / F	Г	7 240 00	1 017 01
X. Deferred income Operational & G&A / Accrued charges Only G&A	ļ	7,340.00	1,817.31
TOTAL LIABILITIES		3,086,880.85	764,280.83

COMPANY NAME:

LOCAL CURRENCY:

Asia Line LTD

AED

Profit & Loss Account

31-12-19

AVERAGE ROE

31 December 2019 0.243288000

	Local currency	y Eur
REVENUES	0.00	0.00
KEVENOLO	<u>0.00</u>	<u>0.00</u>
Operating Income (incl. operational accruals)	0.0	0.00
Other operating income		0.00
	-	
<u>CHARGES</u>	<u>334,594.89</u>	<u>81,490.54</u>
Operating Expenses (incl. operational accruals)	0.0	0.00
General and administrative expenses	48,268.9	99 11,830.66
Staff Expenses	0.0	0.00
Depreciations on trade debts	0.0	0.00
Decrease of value in stocks	0.0	0.00
Provision for Risks & Charges	0.0	0.00
Other operating expenses	286,325.9	90 69,659.88
	<u>.</u>	
EBITDA	-334,594.89	<u>-81,490.54</u>
Depreciations on fixed assets	130,128.0	31,890.37
OPERATING RESULT	-464,722.89	-113,380.91
FINANCIAL REVENUES Financial Revenues without exchange profit Exchange profit	-	0.00 00 00 00 00
FINANCIAL COSTS	139,642.77	34,173.08
Financial costs without exchange costs	139,642.7	77 34,173.02
Exchange costs	0.0	0.07
FINANCIAL RESULT	<u>-139,642.77</u>	<u>-34,173.08</u>
EXCEPTIONAL REVENUES	0.00	0.00
EXCEPTIONAL COSTS	0.00	0.00
RESULT BEFORE TAXES	-604,365.66	-147,553.99
INCOME TAXES	0.00	0.00
NETT RESULT BEFORE DIVIDENDS	-604,365.66	-147,553.99
DIVIDENDS PAID	0.00	0.00
DIVIDENDS RECEIVED	0.00	0.00
NETT RESULT FOR THE YEAR	-604,365.66	-147,553.99