COMPANY NAME : Guidary SA

LOCAL CURRENCY : UYP

Balance Sheet

	31-12-17		31-12-16	
ROE	31 December 2017	0.030050000	31 December 2016	0.033140000
ASSETS	Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
FIXED ASSETS	0.00	0.00	0.00	0.00
I. Formation expenses (NBV)	0.00	0.00	0.00	0.00
II. Intangible fixed assets(NBV)	0.00	0.00	0.00	0.00
III. Tangible fixed assets(NBV)	0.00	0.00	0.00	0.00
A. Land & buildings	0.00	0.00	0.00	0.00
B. Plant, machinery & equipment	0.00	0.00	0.00	0.00
C. Office equipment (fax,copier..)/ furniture & vehicles	0.00	0.00	0.00	0.00
D. Leasing & other similar rights	0.00	0.00	0.00	0.00
E. Leasehold Improvements	0.00	0.00	0.00	0.00
Note on NBV				
IV. Financial fixed assets	0.00	0.00	0.00	0.00
A 1 Investments in subsidiaries	0.00	0.00	0.00	0.00
A 2 Advances to subsidiaries	0.00	0.00	0.00	0.00
B Investments in other enterprises	0.00	0.00	0.00	0.00
C. Guarantees given	0.00	0.00	0.00	0.00
D. Long Term Loans Receivable	0.00	0.00	0.00	0.00
CURRENT ASSETS	34,394,007.55	1,033,539.93	108,243,558.85	3,587,191.54
V. Short Term Loans Receivable	0.00	0.00	0.00	0.00
VI. Inventories	0.00	0.00	0.00	0.00
VII. Amounts receivable within one year	33,819,691.19	1,016,281.72	107,339,516.21	3,557,231.57
A. Trade debtors/Bad debt/Sales accruals	2,003,171.99	60,195.32	102,598,622.89	3,400,118.36
Debtors (Total Accounts Receivables)	2,003,171.99	60,195.32	3,389,304.14	112,321.54
Revaluation on AR	0.00	0.00	0.00	0.00
			0.00	0.00
Provision bad debt (-)	0.00	0.00	0.00	0.00
Accruals invoices still to be made- Only Operational	0.00	0.00	99,209,318.76	3,287,796.82
B. Other amounts receivable < 1 year	31,816,519.19	956,086.40	4,740,893.32	157,113.20
VIII. Short-term investments	0.00	0.00	0.00	0.00
IX. Cash at bank and in hand	574,316.36	17,258.21	904,042.64	29,959.97
X. Deferred charges Operational & G&A / Accrued income-Only G&A	0.00	0.00	0.00	0.00
TOTAL ASSETS	34,394,007.55	1,033,539.93	108,243,558.85	3,587,191.54

COMPANY NAME : Guldary SA

LOCAL CURRENCY : UYP

Balance Sheet

	31-12-17		31-12-16	
ROE	31 December 2017	0.030050000	31 December 2016	0.033140000
LIABILITIES	Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
CAPITAL & RESERVES	5,198,071.53	156,202.05	55,755,629.54	1,847,741.56
I. Capital	100,000.00	3,005.00	100,000.00	3,314.00
Issued Capital	100,000.00	3,005.00	100,000.00	3,314.00
Uncalled Capital (-)	0.00	0.00	0.00	0.00
II. Share premium Account	0.00	0.00	0.00	0.00
III. Revaluation Surpluses	-10,913,641.79	-327,954.94	-10,367,732.99	-343,586.67
IV. Reserves	0.00	0.00	0.00	0.00
V. Accumulated Result (loss (-))	16,011,713.31	481,151.99	66,023,362.53	2,188,014.23
VII. PROVISIONS	0.00	0.00	0.00	0.00
Pension & similar obligations	0.00	0.00	0.00	0.00
Taxation	0.00	0.00	0.00	0.00
Major repairs & maintenance	0.00	0.00	0.00	0.00
VIII. LONG TERM LIABILITIES	0.00	0.00	0.00	0.00
Loans portion Lo				
A. Subordinated loans	0.00	0.00	0.00	0.00
B.1 Advances from ShareHolders	0.00	0.00	0.00	0.00
B.2 Long Term Loans (payable)	0.00	0.00	0.00	0.00
C.Leasing & similar obligations LT	0.00	0.00	0.00	0.00
D. Credit Institutions LT	0.00	0.00	0.00	0.00
E. Other amounts payable LT	0.00	0.00	0.00	0.00
IX. CURRENT LIABILITIES	28,699,021.18	862,405.59	52,487,929.31	1,739,449.98
Loans portior				
A. Current portion of amounts payable after +1 year	0.00	0.00	0.00	0.00
Loans	0.00	0.00	0.00	0.00
Leasing & similar obligations	0.00	0.00	0.00	0.00
Credit Institutions	0.00	0.00	0.00	0.00
B. Credit Institutions (excl.loans over more than 1 bookyear)	0.00	0.00	0.00	0.00
C.Loans ST	0.00	0.00	0.00	0.00
D. Creditors + Accruals invoices receivable	28,612,850.98	859,816.17	23,769,606.71	787,724.77
Creditors (Accounts Payables)	0.00	0.00	899,204.50	29,799.64
Revaluation	0.00	0.00	0.00	0.00
Accruals for invoices still to be received + Trade Accruals/Op.Estimates	28,612,850.98	859,816.17	22,870,402.21	757,925.13
E. Taxes (income tax, taxes on salaries)	0.00	0.00	0.00	0.00
F. Salaries, social security, provision holiday pay,...	86,170.20	2,589.41	0.00	0.00
G. Other amounts payable	0.00	0.00	28,718,322.59	951,725.21
X. Deferred income Operational & G&A / Accrued charges Only G&A	496,914.84	14,932.29	0.00	0.00
TOTAL LIABILITIES	34,394,007.55	1,033,539.93	108,243,558.85	3,587,191.54

COMPANY NAME : Guldary SA

LOCAL CURRENCY : UYP

Profit & Loss Account

	31-12-17		31-12-16	
AVERAGE ROE	31 December 2017	0.031440000	31 December 2016	0.030580000
	Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
REVENUES	**-45,204,537.32**	**-1,421,230.65**	**7,832,926.67**	**239,530.90**
Operating Income (incl. operational accruals)	0.00	0.00	0.00	0.00
Other operating income	-45,204,537.32	-1,421,230.65	7,832,926.67	239,530.90
CHARGES	**-4,097,440.01**	**-128,823.51**	**-10,336,075.77**	**-316,077.20**
Operating Expenses (incl. operational accruals)	-11,657,785.98	-366,520.79	-19,764,377.45	-604,394.66
General and administrative expenses	639,608.57	20,109.29	4,483,601.44	137,108.53
Staff Expenses	575,361.26	18,089.36	4,944,700.25	151,208.93
Depreciations on trade debts	0.00	0.00	0.00	0.00
Decrease of value in stocks	0.00	0.00	0.00	0.00
Provision for Risks & Charges	0.00	0.00	0.00	0.00
Other operating expenses	6,345,376.14	199,498.63	0.00	0.00
EBITDA	**-41,107,097.32**	**-1,292,407.14**	**18,169,002.44**	**555,608.09**
Depreciations on fixed assets	0.00	0.00	0.00	0.00
OPERATING RESULT	**-41,107,097.32**	**-1,292,407.14**	**18,169,002.44**	**555,608.09**
FINANCIAL REVENUES	0.00	0.00	0.00	0.00
Financial Revenues without exchange profit	0.00	0.00	0.00	0.00
Exchange profit	0.00	0.00	0.00	0.00
FINANCIAL COSTS	9,534,811.65	299,774.48	11,432,014.76	349,591.01
Financial costs without exchange costs	5,271,802.60	165,745.47	8,169.80	249.83
Exchange costs	4,263,009.05	134,029.00	11,423,844.96	349,341.18
FINANCIAL RESULT	**-9,534,811.65**	**-299,774.48**	**-11,432,014.76**	**-349,591.01**
EXCEPTIONAL REVENUES	0.00	0.00	0.00	0.00
EXCEPTIONAL COSTS	0.00	0.00	0.00	0.00
RESULT BEFORE TAXES	**-50,641,908.97**	**-1,592,181.62**	**6,736,987.68**	**206,017.08**
INCOME TAXES	-630,259.75	-19,815.37	0.00	0.00
NETT RESULT BEFORE DIVIDENDS	**-50,011,649.22**	**-1,572,366.25**	**6,736,987.68**	**206,017.08**
DIVIDENDS PAID	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVED	0.00	0.00	0.00	0.00
NETT RESULT FOR THE YEAR	**-50,011,649.22**	**-1,572,366.25**	**6,736,987.68**	**206,017.08**