

COMPANY NAME :

LOCAL CURRENCY :

Ecu-Line Hong Kong

HKD

Balance Sheet

ROE

ASSETS	
FIXED ASSETS	
I. Formation expenses (NBV)	
II. Intangible fixed assets(NBV)	
III. Tangible fixed assets(NBV)	
A. Land & buildings	
B. Plant, machinery & equipment	
C. Office equipment (fax,copier..) / furniture & vehicles	
D. Leasing & other similar rights	
E. Leasehold Improvements	
Note on NBV	
IV. Financial fixed assets	
A 1 Investments in subsidiaries	
A 2 Advances to subsidiaries	
B Investments in other enterprises	
C. Guarantees given	
D. Long Term Loans Receivable	
CURRENT ASSETS	
V. Short Term Loans Receivable	
VI. Inventories	
VII. Amounts receivable within one year	
A. Trade debtors/Bad debt/Sales accruals	
Debtors (Total Accounts Receivables)	
Revaluation on AR	
Provision bad debt (-)	
Accruals Invoices still to be made- Only Operational	
B. Other amounts receivable < 1 year	
VIII. Short-term investments	
IX. Cash at bank and in hand	
X. Deferred charges Operational & G&A / Accrued income-Only G&A	
TOTAL ASSETS	

31-12-17		31-12-16	
31 December 2017	0.106830000	31 December 2016	0.122380000
Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
13,613,675.57	1,454,348.96	12,980,028.13	1,588,495.84
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
206,546.30	22,065.23	373,644.07	45,726.56
0.00	0.00	0.00	0.00
158,185.22	16,898.93	240,611.87	29,446.08
42,329.55	4,522.07	121,434.99	14,861.21
0.00	0.00	0.00	0.00
6,030.53	644.24	11,597.21	1,419.27
13,407,130.27	1,432,283.73	12,606,384.06	1,542,769.28
11,390,000.00	1,216,793.70	11,390,000.00	1,393,908.20
281,976.20	30,123.52	279,788.06	34,240.46
0.00	0.00	0.00	0.00
1,735,154.07	185,366.51	936,596.00	114,620.62
0.00	0.00	0.00	0.00
56,612,767.89	6,047,941.99	36,554,772.21	4,473,573.02
6,018,096.70	642,913.27	5,971,396.20	730,779.47
0.00	0.00	0.00	0.00
49,230,657.69	5,259,311.16	29,187,722.43	3,571,993.47
17,735,386.48	1,894,671.34	21,091,386.31	2,581,163.86
18,683,005.79	1,995,905.51	21,448,243.10	2,624,835.99
0.00	0.00	0.00	0.00
-878,000.00	-93,796.74	-578,000.00	-70,735.64
-69,619.31	-7,437.43	221,143.21	27,063.51
31,495,271.21	3,364,639.82	8,096,336.12	990,829.61
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
1,364,013.50	145,717.56	1,395,653.58	170,800.09
70,226,443.46	7,502,290.95	49,534,800.34	6,062,068.87

COMPANY NAME :

LOCAL CURRENCY :

Ecu-Line Hong Kong

HKD

Balance Sheet

ROE

LIABILITIES	
CAPITAL & RESERVES	
I. Capital	
Issued Capital	
Uncalled Capital (-)	
II. Share premium Account	
III. Revaluation Surpluses	
IV. Reserves	
V. Accumulated Result (loss (-))	
VII. PROVISIONS	
Pension & similar obligations	
Taxation	
Major repairs & maintenance	
VIII. LONG TERM LIABILITIES	
A. Subordinated loans	
B.1 Advances from Shareholders	
B.2 Long Term Loans (payable)	
C. Leasing & similar obligations LT	
D. Credit institutions LT	
E. Other amounts payable LT	
IX. CURRENT LIABILITIES	
A. Current portion of amounts payable after +1 year	
Loans	
Leasing & similar obligations	
Credit institutions	
B. Credit institutions (excl. loans over more than 1 boobyear)	
C. Loans ST	
D. Creditors + Accruals invoices receivable	
Creditors (Accounts Payables)	
Revaluation	
Accruals for invoices still to be received + Trade Accruals/Op.Estimates	
E. Taxes (Income tax, taxes on salaries)	
F. Salaries, social security, provision holiday pay,...	
G. Other amounts payable	
X. Deferred income Operational & G&A / Accrued charges Only G&A	
TOTAL LIABILITIES	

31-12-17		31-12-16	
31 December 2017		31 December 2016	
0.106830000		0.122380000	
Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
5,734,806.17	812,649.34	2,143,908.81	282,371.56
1,500,000.00	160,245.00	1,500,000.00	183,570.00
1,500,000.00	160,245.00	1,500,000.00	183,570.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
4,234,806.17	452,404.34	643,908.81	78,801.56
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
50,439,825.43	5,388,486.55	27,750,651.34	3,396,124.71
0.00	0.00	0.00	0.00
50,439,825.43	5,388,486.55	27,750,651.34	3,396,124.71
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
12,824,969.46	1,370,091.49	18,967,536.54	2,321,247.12
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
2,300,745.53	245,788.64	5,293,517.98	647,820.73
0.00	0.00	0.00	0.00
8,748,395.36	934,591.08	12,862,023.02	1,574,054.38
6,173,685.08	659,534.78	10,583,862.83	1,295,253.13
0.00	0.00	0.00	0.00
2,574,710.28	275,056.30	2,278,160.19	278,801.24
308,990.00	33,009.40	-608,637.00	-74,485.00
1,466,838.57	156,702.36	1,420,632.54	173,857.01
0.00	0.00	0.00	0.00
1,226,842.40	131,063.57	672,703.65	82,325.47
70,226,443.46	7,502,290.95	49,534,800.34	6,062,068.87

Loans portion LT

Loans portion

COMPANY NAME :

LOCAL CURRENCY :

Ecu-Line Hong Kong

HKD

Profit & Loss Account

AVERAGE ROE

31 December 2017

0.113880000

31 December 2016

0.116470000

	31-12-17		31-12-16	
	Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
REVENUES	150,481,201.90	17,136,799.27	150,892,382.55	17,574,435.80
Operating Income (incl. operational accruals)	150,477,852.37	17,136,417.83	150,779,249.00	17,561,259.13
Other operating income	3,349.53	381.44	113,133.55	13,176.66
CHARGES	145,795,877.83	16,603,234.57	148,265,833.83	17,268,521.67
Operating Expenses (incl. operational accruals)	117,953,774.69	13,432,575.86	119,709,834.60	13,942,604.44
General and administrative expenses	7,420,203.44	845,012.77	7,834,966.16	912,538.51
Staff Expenses	19,793,509.79	2,254,084.89	20,682,428.23	2,408,882.42
Depreciations on trade debts	300,000.00	34,164.00	0.00	0.00
Decrease of value in stocks	0.00	0.00	0.00	0.00
Provision for Risks & Charges	0.00	0.00	0.00	0.00
Other operating expenses	328,389.91	37,397.04	38,604.84	4,496.31
EBITDA	4,685,324.07	533,564.71	2,626,548.72	305,914.13
Depreciations on fixed assets	207,822.07	23,666.78	268,985.50	31,328.74
OPERATING RESULT	4,477,502.00	509,897.93	2,357,563.22	274,585.39
FINANCIAL REVENUES	777,203.26	88,507.91	1,114,870.19	129,848.93
Financial Revenues without exchange profit	1,166.64	132.86	681.43	79.37
Exchange profit	776,036.62	88,375.05	1,114,188.76	129,769.56
FINANCIAL COSTS	958,297.90	109,130.96	1,230,939.71	143,367.55
Financial costs without exchange costs	22,436.71	2,555.09	27,386.78	3,189.74
Exchange costs	935,861.19	106,575.87	1,203,552.93	140,177.81
FINANCIAL RESULT	-181,094.64	-20,623.06	-116,069.52	-13,518.62
EXCEPTIONAL REVENUES	0.00	0.00	0.00	0.00
EXCEPTIONAL COSTS	0.00	0.00	0.00	0.00
RESULT BEFORE TAXES	4,296,407.36	489,274.87	2,241,493.70	261,066.77
INCOME TAXES	700,000.00	79,716.00	463,637.00	53,999.80
NETT RESULT BEFORE DIVIDENDS	3,596,407.36	409,558.87	1,777,856.70	207,066.97
DIVIDENDS PAID	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVED	0.00	0.00	0.00	0.00
NETT RESULT FOR THE YEAR	3,596,407.36	409,558.87	1,777,856.70	207,066.97