

COMPANY NAME :

LOCAL CURRENCY :

Ecu-Line Tunesia

TND

Balance Sheet

ROE

ASSETS	
<u>FIXED ASSETS</u>	
I. Formation expenses (NBV)	
II. Intangible fixed assets(NBV)	
III. Tangible fixed assets(NBV)	
A. Land & buildings	
B. Plant, machinery & equipment	
C. Office equipment (fax,copier..)/ furniture & vehicles	
D. Leasing & other similar rights	
E. Leasehold Improvements	
Note on NBV	
IV. Financial fixed assets	
A 1 Investments in subsidiaries	
A 2 Advances to subsidiaries	
B Investments in other enterprises	
C Guarantees given	
D Long Term Loans Receivable	
<u>CURRENT ASSETS</u>	
V. Short Term Loans Receivable	
VI. Inventories	
VII. Amounts receivable within one year	
A. Trade debtors/Bad debt/Sales accruals	
Debtors (Total Accounts Receivables)	
Revaluation on AR	
Provision bad debt (-)	
Accruals invoices still to be made- Only Operational	
B. Other amounts receivable < 1 year	
VIII. Short-term investments	
IX. Cash at bank and in hand	
X. Deferred charges Operational & G&A / Accrued income-Only G&A	
TOTAL ASSETS	

31-12-19		31-12-18	
31 December 2019		31 December 2018	
0.320186000		0.298532000	
Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
172,977.22	55,384.89	163,041.54	48,673.12
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
126,144.22	40,389.61	116,208.54	34,691.97
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
94,670.39	30,312.13	55,013.98	16,423.43
31,473.83	10,077.48	61,194.56	18,268.53
0.00	0.00	0.00	0.00
46,833.00	14,995.27	46,833.00	13,981.15
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
46,833.00	14,995.27	46,833.00	13,981.15
0.00	0.00	0.00	0.00
3,138,175.52	1,004,799.87	2,466,874.09	736,440.85
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
906,511.84	290,252.40	1,014,616.52	302,895.50
565,278.34	180,994.21	815,432.95	243,432.83
549,340.85	175,891.25	779,582.96	232,730.46
-12,841.15	-4,111.56	0.00	0.00
-79,057.51	-25,313.11	-75,011.56	-22,393.35
107,836.15	34,527.63	110,861.55	33,095.72
341,233.50	109,258.19	199,183.57	59,462.67
1,000,000.00	320,186.00	1,000,000.00	298,532.00
1,001,493.38	320,664.16	443,356.70	132,356.16
230,170.30	73,697.31	8,900.87	2,657.19
3,311,152.74	1,060,184.75	2,629,915.62	785,113.97

LOCAL CURRENCY :

TND

ROE

Loans portion Lc

31-12-19		31-12-18	
31 December 2019	0.320186000	31 December 2018	0.298532000
Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
1,222,164.16	391,319.85	1,137,349.56	339,535.24
100,000.00	32,018.60	100,000.00	29,853.20
100,000.00	32,018.60	100,000.00	29,853.20
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
10,000.00	3,201.86	10,000.00	2,985.32
1,112,164.16	356,099.39	1,027,349.56	306,696.72
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
1,897,896.49	607,679.89	1,318,114.69	393,499.41
6,420.93	2,055.89	0.00	0.00
0.00	0.00	0.00	0.00
6,420.93	2,055.89	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
994,751.29	318,505.44	657,832.17	196,383.95
921,420.72	295,026.01	377,835.28	112,795.92
-32,091.40	-10,275.22	0.00	0.00
105,421.97	33,754.64	279,996.89	83,588.03
389,757.96	124,795.04	182,603.08	54,512.86
78,371.28	25,093.39	66,013.38	19,707.11
428,595.03	137,230.13	411,666.06	122,895.49
191,092.09	61,185.01	174,451.37	52,079.32
3,311,152.74	1,060,184.75	2,629,915.62	785,113.97

COMPANY NAME :

Ecu-Line Tunisia

LOCAL CURRENCY :

TND

Profit & Loss Account

AVERAGE ROE

<u>REVENUES</u>
Operating Income (incl. operational accruals)
Other operating income
<u>CHARGES</u>
Operating Expenses (incl. operational accruals)
General and administrative expenses
Staff Expenses
Depreciations on trade debts
Decrease of value in stocks
Provision for Risks & Charges
Other operating expenses
<u>EBITDA</u>
Depreciations on fixed assets
<u>OPERATING RESULT</u>
<u>FINANCIAL REVENUES</u>
Financial Revenues without exchange profit
Exchange profit
<u>FINANCIAL COSTS</u>
Financial costs without exchange costs
Exchange costs
<u>FINANCIAL RESULT</u>
<u>EXCEPTIONAL REVENUES</u>
<u>EXCEPTIONAL COSTS</u>
<u>RESULT BEFORE TAXES</u>
<u>INCOME TAXES</u>
<u>NETT RESULT BEFORE DIVIDENDS</u>
DIVIDENDS PAID
DIVIDENDS RECEIVED
<u>NETT RESULT FOR THE YEAR</u>

31-12-19		31-12-18	
31 December 2019	0.310932000	31 December 2018	0.323950000
Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
<u>3.722.021.60</u>	<u>1.157.295.62</u>	<u>3.236.034.25</u>	<u>1.048.313.29</u>
Operating Income (incl. operational accruals)	3,688,945.20	3,236,034.25	1,048,313.29
Other operating income	33,076.40	0.00	0.00
<u>3.305.483.33</u>	<u>1.027.780.54</u>	<u>3.061.751.42</u>	<u>991.854.37</u>
Operating Expenses (incl. operational accruals)	2,388,853.67	2,151,735.65	697,054.76
General and administrative expenses	443,747.54	349,097.91	113,090.27
Staff Expenses	440,496.56	421,716.35	136,615.01
Depreciations on trade debts	4,045.95	43,329.62	14,036.63
Decrease of value in stocks	0.00	0.00	0.00
Provision for Risks & Charges	0.00	0.00	0.00
Other operating expenses	28,339.61	95,871.89	31,057.70
<u>416,538.27</u>	<u>129,515.08</u>	<u>174,282.83</u>	<u>56,458.92</u>
Depreciations on fixed assets	40,857.39	49,755.84	16,118.41
<u>375,680.88</u>	<u>116,811.21</u>	<u>124,526.99</u>	<u>40,340.52</u>
Financial Revenues without exchange profit	323,250.78	26,553.43	8,601.98
Exchange profit	72,429.92	26,553.43	8,601.98
	250,820.86	0.00	0.00
Financial costs without exchange costs	264,572.13	87,082.43	28,210.35
Exchange costs	21,379.23	22,969.73	7,441.04
	243,192.90	64,112.70	20,769.31
<u>58.678.65</u>	<u>18.245.07</u>	<u>-60.529.00</u>	<u>-19.608.37</u>
EXCEPTIONAL REVENUES	-38,531.82	-1,009.13	-326.91
EXCEPTIONAL COSTS	-40,124.67	0.00	0.00
<u>435,952.38</u>	<u>135,551.55</u>	<u>62,988.85</u>	<u>20,405.24</u>
INCOME TAXES	146,881.45	76,940.00	24,924.71
<u>289,070.93</u>	<u>89,881.40</u>	<u>-13,951.15</u>	<u>-4,519.47</u>
DIVIDENDS PAID	0.00	0.00	0.00
DIVIDENDS RECEIVED	0.00	0.00	0.00
<u>289,070.93</u>	<u>89,881.40</u>	<u>-13,951.15</u>	<u>-4,519.47</u>