

COMPANY NAME :		Ecu-Line Spain	
LOCAL CURRENCY :		EUR	
Balance Sheet		31-03-22	
ROE		31 March 2022	1.000000000
ASSETS		Local currency	Eur
FIXED ASSETS		TO COMPLETE	
I. Formation expenses (NBV)		32,979.31	32,979.31
II. Intangible fixed assets(NBV)		0.00	0.00
III. Tangible fixed assets(NBV)		-0.80	-0.80
A. Land & buildings		23,209.41	23,209.41
B. Plant, machinery & equipment		0.00	0.00
C. Office equipment (fax,copier..)/ furniture & vehicles		6,752.82	6,752.82
D. Leasing & other similar rights		16,456.59	16,456.59
E. Leasehold Improvements		0.00	0.00
Note on NBV		0.00	0.00
IV. Financial fixed assets		9,770.70	9,770.70
A 1 Investments in subsidiaries		0.00	0.00
A 2 Advances to subsidiaries		0.00	0.00
B Investments in other enterprises		0.00	0.00
C. Guarantees given		9,770.70	9,770.70
D. Long Term Loans Receivable		0.00	0.00
CURRENT ASSETS		29,21,996.05	29,21,996.05
V. Short Term Loans Receivable		0.00	0.00
VI. Inventories		0.00	0.00
VII. Amounts receivable within one year		27,75,548.04	27,75,548.04
A. Trade debtors/Bad debt/Sales accruals		26,98,527.14	26,98,527.14
Debtors (Total Accounts Receivables)		25,68,818.48	25,68,818.48
Revaluation on AR		0.00	0.00
Provision bad debt (-)		-78,984.00	-78,984.00
Accruals invoices still to be made- Only Operational		2,08,692.66	2,08,692.66
B. Other amounts receivable < 1 year		77,020.90	77,020.90
VIII. Short-term investments		0.00	0.00
IX. Cash at bank and in hand		1,17,239.01	1,17,239.01
X. Deferred charges Operational & G&A / Accrued income-Only G&A		29,209.00	29,209.00
TOTAL ASSETS		29,54,975.36	29,54,975.36

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LOCAL CURRENCY :		EUR	
Balance Sheet		31-03-22	
ROE		31 March 2022	1.000000000
LIABILITIES		Local currency	Eur
CAPITAL & RESERVES		TO COMPLETE	
I. Capital		5,78,576.37	5,78,576.37
Issued Capital		1,22,000.00	1,22,000.00
Uncalled Capital (-)		0.00	0.00
II. Share premium Account		0.00	0.00
III. Revaluation Surpluses		0.00	0.00
IV. Reserves		26,269.59	26,269.59
V. Accumulated Result (loss (-))		4,30,306.78	4,30,306.78
VII. PROVISIONS		0.00	0.00
Pension & similar obligations		0.00	0.00
Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
VIII. LONG TERM LIABILITIES		0.00	0.00
A. Subordinated loans		0.00	0.00
B.1 Advances from ShareHolders		0.00	0.00
B.2 Long Term Loans (payable)		0.00	0.00
C. Leasing & similar obligations LT		0.00	0.00
D. Credit Institutions LT		0.00	0.00
E. Other amounts payable LT		0.00	0.00
IX. CURRENT LIABILITIES		23,12,370.47	23,12,370.47
A. Current portion of amounts payable after +1 year		0.00	0.00
Loans		0.00	0.00
Leasing & similar obligations		0.00	0.00
Credit Institutions		0.00	0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00	0.00
C. Loans ST		49,678.00	49,678.00
D. Creditors + Accruals invoices receivable		18,69,450.98	18,69,450.98
Creditors (Accounts Payables)		7,59,582.54	7,59,582.54
Revaluation		0.00	0.00
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		11,09,868.44	11,09,868.44
E. Taxes (income tax, taxes on salaries)		1,73,009.65	1,73,009.65
F. Salaries, social security, provision holiday pay,...		2,20,231.84	2,20,231.84
G. Other amounts payable		0.00	0.00
X. Deferred income Operational & G&A / Accrued charges Only G&A		64,028.52	64,028.52
TOTAL LIABILITIES		29,54,975.36	29,54,975.36

COMPANY NAME :	Ecu-Line Spain	
LOCAL CURRENCY :	EUR	
<u>Profit & Loss Account</u>	31-03-22	
AVERAGE ROE	31 March 2022	1.000000000
	Local currency TO COMPLETE	Eur
<u>REVENUES</u>	1,53,32,032	1,53,32,032
Operating Income (incl. operational accruals)	1,51,19,130	1,51,19,130
Other operating income	2,12,902	2,12,902
<u>CHARGES</u>	1,47,06,265	1,47,06,265
Operating Expenses (incl. operational accruals)	1,29,19,670	1,29,19,670
General and administrative expenses	3,89,704	3,89,704
Staff Expenses	13,39,639	13,39,639
Depreciations on trade debts	53,298	53,298
Decrease of value in stocks	-	-
Provision for Risks & Charges	-	-
Other operating expenses	3,953	3,953
EBITDA	6,25,768	6,25,768
Depreciations on fixed assets	8,679	8,679
OPERATING RESULT	6,17,089	6,17,089
FINANCIAL REVENUES	1,08,739	1,08,739
Financial Revenues without exchange profit	-	-
Exchange profit	1,08,739	1,08,739
FINANCIAL COSTS	1,09,205	1,09,205
Financial costs without exchange costs	8,385	8,385
Exchange costs	1,00,820	1,00,820
<u>FINANCIAL RESULT</u>	(466)	(466)
EXCEPTIONAL REVENUES	4,898	4,898
EXCEPTIONAL COSTS	-	-
RESULT BEFORE TAXES	6,21,521	6,21,521
INCOME TAXES	1,61,996	1,61,996
NETT RESULT BEFORE DIVIDENDS	4,59,525	4,59,525
DIVIDENDS PAID	-	-
DIVIDENDS RECEIVED	-	-
NETT RESULT FOR THE YEAR	4,59,525	4,59,525