

COMPANY NAME :		ECU Intl Far East HongKong	
LOCAL CURRENCY :		HKD	
Balance Sheet		31-12-21	
ROE		31 December 2021	0.113086000
ASSETS		Local currency	Eur
FIXED ASSETS		TO COMPLETE	
I. Formation expenses (NBV)		53,81,559.77	6,08,579.07
II. Intangible fixed assets(NBV)		0.00	0.00
III. Tangible fixed assets(NBV)		5,10,856.15	57,770.68
A. Land & buildings		0.00	0.00
B. Plant, machinery & equipment		0.00	0.00
C. Office equipment (fax,copier..)/ furniture & vehicles		28,624.63	3,237.04
D. Leasing & other similar rights		4,82,231.52	54,533.63
E. Leasehold Improvements		0.00	0.00
Note on NBV			
IV. Financial fixed assets		48,70,703.62	5,50,808.39
A 1 Investments in subsidiaries		37,05,085.76	4,18,993.33
A 2 Advances to subsidiaries		9,35,151.79	1,05,752.58
B Investments in other enterprises		0.00	0.00
C. Guarantees given		2,30,466.07	26,062.49
D. Long Term Loans Receivable		0.00	0.00
CURRENT ASSETS		2,49,89,238.99	28,25,933.08
V. Short Term Loans Receivable		15,60,000.00	1,76,414.16
VI. Inventories		0.00	0.00
VII. Amounts receivable within one year		2,29,52,897.29	25,95,651.34
A. Trade debtors/Bad debt/Sales accruals		32,897.30	3,720.22
Debtors (Total Accounts Receivables)		32,897.30	3,720.22
Revaluation on AR		0.00	0.00
Provision bad debt (-)		0.00	0.00
Accruals invoices still to be made- Only Operational		0.00	0.00
B. Other amounts receivable < 1 year		2,29,19,999.99	25,91,931.12
VIII. Short-term investments		0.00	0.00
IX. Cash at bank and in hand		2,86,222.39	32,367.74
X. Deferred charges Operational & G&A / Accrued income-Only G&A		1,90,119.31	21,499.83
TOTAL ASSETS		3,03,70,798.75	34,34,512.15

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<u>Balance Sheet</u>		31-12-21	
ROE		31 December 2021	0.113086000
LIABILITIES		Local currency	Eur
<u>CAPITAL & RESERVES</u>		TO COMPLETE	
		2,43,55,298.89	27,54,243.33
I. Capital		10,000.00	1,130.86
Issued Capital		10,000.00	1,130.86
Uncalled Capital (-)		0.00	0.00
II. Share premium Account		0.00	0.00
III. Revaluation Surpluses		0.00	0.00
IV. Reserves		0.00	0.00
V. Accumulated Result (loss -))		2,43,45,298.89	27,53,112.47
<u>VII. PROVISIONS</u>		0.00	0.00
Pension & similar obligations		0.00	0.00
Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
<u>VIII. LONG TERM LIABILITIES</u>		4,90,284.68	55,444.33
A. Subordinated loans		0.00	0.00
B.1 Advances from ShareHolders		0.00	0.00
B.2 Long Term Loans (payable)		0.00	0.00
C. Leasing & similar obligations LT		4,90,284.68	55,444.33
D. Credit Institutions LT		0.00	0.00
E. Other amounts payable LT		0.00	0.00
<u>IX. CURRENT LIABILITIES</u>		53,04,798.51	5,99,898.44
A. Current portion of amounts payable after +1 year		0.00	0.00
Loans		0.00	0.00
Leasing & similar obligations		0.00	0.00
Credit Institutions		0.00	0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00	0.00
C. Loans ST		0.00	0.00
D. Creditors + Accruals invoices receivable		2,14,109.32	24,212.77
Creditors (Accounts Payables)		2,14,109.32	24,212.77
Revaluation		0.00	0.00
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		0.00	0.00
E. Taxes (income tax, taxes on salaries)		4,72,570.41	53,441.10
F. Salaries, social security, provision holiday pay,...		0.00	0.00
G. Other amounts payable		46,18,118.78	5,22,244.58
X. Deferred income Operational & G&A / Accrued charges Only G&A		2,20,416.69	24,926.04
TOTAL LIABILITIES		3,03,70,798.78	34,34,512.15

COMPANY NAME :	ECU Intl Far East HongKong	
LOCAL CURRENCY :	HKD	
<u>Profit & Loss Account</u>	31-12-21	
AVERAGE ROE	31 December 2021	0.108820000
	Local currency	Eur
	TO COMPLETE	
<u>REVENUES</u>	<u>56,42,111.74</u>	<u>6,13,974.60</u>
Operating Income (incl. operational accruals)	0.00	0.00
Other operating income	56,42,111.74	6,13,974.60
<u>CHARGES</u>	<u>54,04,058.93</u>	<u>5,88,069.69</u>
Operating Expenses (incl. operational accruals)	0.00	0.00
General and administrative expenses	18,82,845.03	2,04,891.20
Staff Expenses	35,21,185.22	3,83,175.38
Depreciations on trade debts	0.00	0.00
Decrease of value in stocks	0.00	0.00
Provision for Risks & Charges	0.00	0.00
Other operating expenses	28.68	3.12
EBITDA	<u>2,38,052.81</u>	<u>25,904.91</u>
Depreciations on fixed assets	13,751.88	1,496.48
OPERATING RESULT	<u>2,24,300.93</u>	<u>24,408.43</u>
FINANCIAL REVENUES	2,35,311.71	25,606.62
Financial Revenues without exchange profit	77,868.01	8,473.60
Exchange profit	1,57,443.70	17,133.02
FINANCIAL COSTS	2,822.52	307.15
Financial costs without exchange costs	2,822.52	307.15
Exchange costs	0.00	0.00
<u>FINANCIAL RESULT</u>	<u>2,32,489.20</u>	<u>25,299.47</u>
EXCEPTIONAL REVENUES	0.00	0.00
EXCEPTIONAL COSTS	0.00	0.00
RESULT BEFORE TAXES	<u>4,56,790.13</u>	<u>49,707.90</u>
INCOME TAXES	4,67,904.00	50,917.31
NETT RESULT BEFORE DIVIDENDS	<u>-11,113.87</u>	<u>-1,209.41</u>
DIVIDENDS PAID	0.00	0.00
DIVIDENDS RECEIVED	34,67,901.28	3,77,377.02
NETT RESULT FOR THE YEAR	<u>34,56,787.41</u>	<u>3,76,167.61</u>