

COMPANY NAME :
LOCAL CURRENCY :

Ecu-Line Turkey

TRY

Balance Sheet

31-12-24

ROE

31 December 2024

A S S E T S

Local currency
TO COMPLETE

FIXED ASSETS

4,280,490.72

I. Formation expenses (NBV)

0.00

II. Intangible fixed assets(NBV)

0.00

III. Tangible fixed assets(NBV)

2,825,541.99

A. Land & buildings

0.00

B. Plant, machinery & equipment

0.00

C. Office equipment (fax,copier..)/ furniture & vehicles

2,825,541.99

D. Leasing & other similar rights

0.00

E. Leasehold Improvements

0.00

Note on NBV

IV. Financial fixed assets

1,454,948.73

A 1 Investments in subsidiaries

0.00

A 2 Advances to subsidiaries

0.00

B Investments in other enterprises

0.00

C. Guarantees given

1,454,948.73

D. Long Term Loans Receivable

0.00

CURRENT ASSETS

103,096,782.37

V. Short Term Loans Receivable

0.00

VI. Inventories

0.00

VII. Amounts receivable within one year

73,109,520.96

A. Trade debtors/Bad debt/Sales accruals

72,073,937.32

Debtors (Total Accounts Receivables)

59,851,935.20

Revaluation on AR

141,692.00

Provision bad debt (-)

-141,692.00

Accruals invoices still to be made- Only Operational

12,222,002.12

B. Other amounts receivable < 1 year

1,035,583.64

VIII. Short-term investments

0.00

IX. Cash at bank and in hand

22,267,989.56

X. Deferred charges Operational & G&A / Accrued income-Only G&A

7,719,271.85

TOTAL ASSETS

107,377,273.09

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LIABILITIES

Local currency
TO COMPLETE

CAPITAL & RESERVES

50,744,703.41

I. Capital

510,000.00

Issued Capital

510,000.00

Uncalled Capital (-)

0.00

II. Share premium Account

0.00

III. Revaluation Surpluses

0.00

IV. Reserves

2,396,458.76

V. Accumulated Result (loss (-))

53,651,162.17

VII. PROVISIONS

0.00

Pension & similar obligations

0.00

Taxation

0.00

Major repairs & maintenance

0.00

VIII. LONG TERM LIABILITIES

0.00

A. Subordinated loans

0.00

B.1 Advances from ShareHolders

0.00

B.2 Long Term Loans (payable)

0.00

C. Leasing & similar obligations LT

0.00

D. Credit Institutions LT

0.00

E. Other amounts payable LT

0.00

Loans porti

IX. CURRENT LIABILITIES

157,925,500.88

A. Current portion of amounts payable after +1 year

0.00

Loans

0.00

Leasing & similar obligations

0.00

Credit Institutions

0.00

B. Credit Institutions (excl. loans over more than 1 bookyear)

0.00

C. Loans ST

0.00

D. Creditors + Accruals invoices receivable

51,367,096.56

Creditors (Accounts Payables)

17,414,948.56

Revaluation

0.00

Accruals for Invoices still to be received + Trade Accruals/Op. Estimates

33,952,148.00

E. Taxes (income tax, taxes on salaries)

3,341,086.35

F. Salaries, social security, provision holiday pay,...

1,490,696.62

G. Other amounts payable

101,726,621.35

Loans porti

X. Deferred income Operational & G&A / Accrued charges Only G&A

196,475.62

TOTAL LIABILITIES

107,377,273.09

COMPANY NAME :	Ecu-Line Turkey
LOCAL CURRENCY :	TRY
<u>Profit & Loss Account</u>	31-12-24
AVERAGE ROE	31 December 2024
	Local currency TO COMPLETE
<u>REVENUES</u>	488,024,215.93
Operating Income (incl. operational accruals)	514,597,207.50
Other operating income	-26,572,991.57
<u>CHARGES</u>	478,279,307.12
Operating Expenses (incl. operational accruals)	409,149,018.51
General and administrative expenses	15,208,103.48
Staff Expenses	53,738,310.37
Depreciations on trade debts	0.00
Decrease of value in stocks	0.00
Provision for Risks & Charges	0.00
Other operating expenses	183,874.76
EBITDA	9,744,908.81
Depreciations on fixed assets	408,153.98
OPERATING RESULT	9,336,754.83
FINANCIAL REVENUES	-14,066,863.98
Financial Revenues without exchange profit	1,930,896.06
Exchange profit	-15,997,760.04
FINANCIAL COSTS	242,537.21
Financial costs without exchange costs	242,537.21
Exchange costs	0.00
<u>FINANCIAL RESULT</u>	-14,309,401.19
EXCEPTIONAL REVENUES	-2,307,283.73
EXCEPTIONAL COSTS	0.00
RESULT BEFORE TAXES	-7,279,930.09
INCOME TAXES	0.00
NETT RESULT BEFORE DIVIDENDS	-7,279,930.09
DIVIDENDS PAID	0.00
DIVIDENDS RECEIVED	0.00
NETT RESULT FOR THE YEAR	-7,279,930.09