

**COMPANY NAME :**

**Euro Centre Milan**

**LOCAL CURRENCY :**

EUR

**Balance Sheet**

**31-12-24**

**ROE**

31 December 2024

**A S S E T S**

Local currency  
TO COMPLETE

**FIXED ASSETS**

**31,569**

**I. Formation expenses (NBV)**

-

**II. Intangible fixed assets(NBV)**

-

**III. Tangible fixed assets(NBV)**

**25,405**

A. Land & buildings

-

B. Plant, machinery & equipment

10,175

C. Office equipment (fax,copier..)/ furniture & vehicles

15,893

D. Leasing & other similar rights

-

E. Leasehold Improvements

- 662

**Note on NBV**

**IV. Financial fixed assets**

**6,164**

A 1 Investments in subsidiaries

-

A 2 Advances to subsidiaries

-

B Investments in other enterprises

-

C. Guarantees given

6,164

D. Long Term Loans Receivable

-

**CURRENT ASSETS**

**1,525,054**

**V. Short Term Loans Receivable**

-

**VI. Inventories**

-

**VII. Amounts receivable within one year**

**1,443,454**

A. Trade debtors/Bad debt/Sales accruals

782,261

Debtors ( Total Accounts Receivables )

831,135

Revaluation on AR

3,269

Provision bad debt (-)

- 43,767

Accruals invoices still to be made- Only Operational

- 8,375

B. Other amounts receivable < 1 year

661,193

**VIII. Short-term investments**

-

**IX. Cash at bank and in hand**

**66,441**

**X. Deferred charges Operational & G&A / Accrued income-Only G&A**

**15,159**

**TOTAL ASSETS**

**1,556,623**

<b>COMPANY NAME :</b>		Euro Centre Milan	
<b>LOCAL CURRENCY :</b>		EUR	
<b>Balance Sheet</b>		31-12-24	
<b>ROE</b>		31 December 2024	
<b>LIABILITIES</b>		Local currency TO COMPLETE	
<b>CAPITAL &amp; RESERVES</b>		1,045	
<b>I. Capital</b>		10,000	
Issued Capital		10,000	
Uncalled Capital (-)		-	
<b>II. Share premium Account</b>		-	
<b>III. Revaluation Surpluses</b>		-	
<b>IV. Reserves</b>		2,000	
<b>V. Accumulated Result (loss -)</b>		10,955	
<b>VII. PROVISIONS</b>		104,834	
Pension & similar obligations		104,834	
Taxation		-	
Major repairs & maintenance		-	
<b>VIII. LONG TERM LIABILITIES</b>		-	
A. Subordinated loans		-	
B.1 Advances from ShareHolders		-	
B.2 Long Term Loans (payable)		-	
C. Leasing & similar obligations LT		-	
D. Credit Institutions LT		-	
E. Other amounts payable LT		-	
<b>IX. CURRENT LIABILITIES</b>		1,383,389	
A. Current portion of amounts payable after +1 year		-	
Loans		-	
Leasing & similar obligations		-	
Credit Institutions		-	
B. Credit Institutions (excl. loans over more than 1 bookyear)		-	
C. Loans ST		-	
D. Creditors + Accruals invoices receivable		1,179,935	
Creditors (Accounts Payables)		882,822	
Revaluation		23	
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates		297,136	
E. Taxes (income tax, taxes on salaries)		10,362	
F. Salaries, social security, provision holiday pay,...		93,324	
G. Other amounts payable		99,768	
<b>X. Deferred income Operational &amp; G&amp;A / Accrued charges Only G&amp;A</b>		67,354	
<b>TOTAL LIABILITIES</b>		1,556,622	

<b>COMPANY NAME :</b>	Euro Centre Milan	
<b>LOCAL CURRENCY :</b>	EUR	
<b><u>Profit &amp; Loss Account</u></b>	31-12-24	
<b>AVERAGE ROE</b>	31 December 2024	
	Local currency	
	TO COMPLETE	
<b><u>REVENUES</u></b>		<b>5,608,504</b>
Operating Income (incl. operational accruals)		5,345,143
Other operating income		263,361
<b><u>CHARGES</u></b>		<b>5,694,539</b>
Operating Expenses (incl. operational accruals)		3,522,629
General and administrative expenses		966,832
Staff Expenses		1,177,759
Depreciations on trade debts	-	29,457
Decrease of value in stocks		-
Provision for Risks & Charges		-
Other operating expenses		56,776
<b>EBITDA</b>	-	<b>86,035</b>
Depreciations on fixed assets		10,213
<b>OPERATING RESULT</b>	-	<b>96,248</b>
<b>FINANCIAL REVENUES</b>		30,640
Financial Revenues without exchange profit		-
Exchange profit		30,640
<b>FINANCIAL COSTS</b>		55,861
Financial costs without exchange costs		5,513
Exchange costs		50,348
<b><u>FINANCIAL RESULT</u></b>	-	<b>25,221</b>
<b>EXCEPTIONAL REVENUES</b>	-	1,600
<b>EXCEPTIONAL COSTS</b>		-
<b>RESULT BEFORE TAXES</b>	-	<b>123,069</b>
<b>INCOME TAXES</b>		-
<b>NETT RESULT BEFORE DIVIDENDS</b>	-	<b>123,069</b>
<b>DIVIDENDS PAID</b>		-
<b>DIVIDENDS RECEIVED</b>		-
<b>NETT RESULT FOR THE YEAR</b>	-	<b>123,069</b>