

COMPANY NAME :		Ecu Worldwide Tianjin Ltd	
LOCAL CURRENCY :		CNY	
Balance Sheet		31-12-21	
ROE		31 December 2021	0.138656000
ASSETS		Local currency	Eur
FIXED ASSETS		TO COMPLETE	
I. Formation expenses (NBV)		13,13,673.74	1,82,148.75
II. Intangible fixed assets(NBV)		0.00	0.00
III. Tangible fixed assets(NBV)		1,38,540.10	19,209.42
A. Land & buildings		0.00	0.00
B. Plant, machinery & equipment		0.00	0.00
C. Office equipment (fax,copier..)/ furniture & vehicles		1,38,540.10	19,209.42
D. Leasing & other similar rights		0.00	0.00
E. Leasehold Improvements		0.00	0.00
Note on NBV			
IV. Financial fixed assets		11,75,133.64	1,62,939.33
A 1 Investments in subsidiaries		0.00	0.00
A 2 Advances to subsidiaries		0.00	0.00
B Investments in other enterprises		0.00	0.00
C. Guarantees given		11,75,133.64	1,62,939.33
D. Long Term Loans Receivable		0.00	0.00
CURRENT ASSETS		4,63,55,450.11	64,27,461.29
V. Short Term Loans Receivable		0.00	0.00
VI. Inventories		0.00	0.00
VII. Amounts receivable within one year		3,78,96,030.55	52,54,512.01
A. Trade debtors/Bad debt/Sales accruals		2,58,13,516.09	35,79,198.89
Debtors (Total Accounts Receivables)		2,58,13,516.09	35,79,198.89
Revaluation on AR		0.00	0.00
Provision bad debt (-)		0.00	0.00
Accruals invoices still to be made- Only Operational		0.00	0.00
B. Other amounts receivable < 1 year		1,20,82,514.46	16,75,313.12
VIII. Short-term investments		0.00	0.00
IX. Cash at bank and in hand		80,04,648.52	11,09,892.54
X. Deferred charges Operational & G&A / Accrued income-Only G&A		4,54,771.04	63,056.73
TOTAL ASSETS		4,76,69,123.85	66,09,610.04

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<u>Balance Sheet</u>		31-12-21	
ROE		31 December 2021	0.138656000
LIABILITIES		Local currency	Eur
<u>CAPITAL & RESERVES</u>		TO COMPLETE	
I. Capital		2,55,38,671.63	35,41,090.05
Issued Capital		57,66,005.00	7,99,491.19
Uncalled Capital (-)		57,66,005.00	7,99,491.19
II. Share premium Account		0.00	0.00
III. Revaluation Surpluses		0.00	0.00
IV. Reserves		0.00	0.00
V. Accumulated Result (loss (-))		1,97,72,666.63	27,41,598.86
<u>VII. PROVISIONS</u>		0.00	0.00
Pension & similar obligations		0.00	0.00
Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
<u>VIII. LONG TERM LIABILITIES</u>		0.00	0.00
A. Subordinated loans		0.00	0.00
B.1 Advances from ShareHolders		0.00	0.00
B.2 Long Term Loans (payable)		0.00	0.00
C. Leasing & similar obligations LT		0.00	0.00
D. Credit Institutions LT		0.00	0.00
E. Other amounts payable LT		0.00	0.00
<u>IX. CURRENT LIABILITIES</u>		2,21,30,452.22	30,68,519.98
A. Current portion of amounts payable after +1 year		0.00	0.00
Loans		0.00	0.00
Leasing & similar obligations		0.00	0.00
Credit Institutions		0.00	0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00	0.00
C. Loans ST		0.00	0.00
D. Creditors + Accruals invoices receivable		2,08,41,063.52	28,89,738.50
Creditors (Accounts Payables)		2,08,41,063.52	28,89,738.50
Revaluation		0.00	0.00
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		0.00	0.00
E. Taxes (income tax, taxes on salaries)		1,89,191.60	26,232.55
F. Salaries, social security, provision holiday pay,...		9,99,703.39	1,38,614.87
G. Other amounts payable		1,00,493.71	13,934.06
X. Deferred income Operational & G&A / Accrued charges Only G&A		0.00	0.00
TOTAL LIABILITIES		4,76,69,123.85	66,09,610.04

COMPANY NAME :	Ecu Worldwide Tianjin Ltd	
LOCAL CURRENCY :	CNY	
<u>Profit & Loss Account</u>	31-12-21	
AVERAGE ROE	31 December 2021	0.131156000
	Local currency	Eur
	TO COMPLETE	
<u>REVENUES</u>	<u>25,66,08,301.72</u>	<u>3,36,55,718.42</u>
Operating Income (incl. operational accruals)	25,66,08,301.72	3,36,55,718.42
Other operating income	0.00	0.00
<u>CHARGES</u>	<u>24,50,13,738.20</u>	<u>3,21,35,021.85</u>
Operating Expenses (incl. operational accruals)	22,83,42,946.93	2,99,48,547.55
General and administrative expenses	33,96,018.57	4,45,408.21
Staff Expenses	1,31,98,863.94	17,31,110.20
Depreciations on trade debts	0.00	0.00
Decrease of value in stocks	0.00	0.00
Provision for Risks & Charges	0.00	0.00
Other operating expenses	75,908.76	9,955.89
<u>EBITDA</u>	<u>1,15,94,563.52</u>	<u>15,20,696.57</u>
Depreciations on fixed assets	13,151.88	1,724.95
<u>OPERATING RESULT</u>	<u>1,15,81,411.64</u>	<u>15,18,971.63</u>
<u>FINANCIAL REVENUES</u>	0.00	0.00
Financial Revenues without exchange profit	0.00	0.00
Exchange profit	0.00	0.00
<u>FINANCIAL COSTS</u>	3,65,995.32	48,002.48
Financial costs without exchange costs	85,203.55	11,174.96
Exchange costs	2,80,791.77	36,827.53
<u>FINANCIAL RESULT</u>	<u>-3,65,995.32</u>	<u>-48,002.48</u>
<u>EXCEPTIONAL REVENUES</u>	0.00	0.00
<u>EXCEPTIONAL COSTS</u>	0.00	0.00
<u>RESULT BEFORE TAXES</u>	<u>1,12,15,416.32</u>	<u>14,70,969.14</u>
<u>INCOME TAXES</u>	3,26,294.70	42,795.51
<u>NETT RESULT BEFORE DIVIDENDS</u>	<u>1,08,89,121.62</u>	<u>14,28,173.64</u>
<u>DIVIDENDS PAID</u>	0.00	0.00
<u>DIVIDENDS RECEIVED</u>	0.00	0.00
<u>NETT RESULT FOR THE YEAR</u>	<u>1,08,89,121.62</u>	<u>14,28,173.64</u>