

COMPANY NAME :		Ecu-Line Ivory Coast	
LOCAL CURRENCY :		XOF	
Balance Sheet		31-12-21	
ROE		31 December 2021	0.001524000
ASSETS		Local currency	Eur
FIXED ASSETS		TO COMPLETE	
I. Formation expenses (NBV)		4,35,59,948.00	66,385.36
II. Intangible fixed assets(NBV)		0.00	0.00
III. Tangible fixed assets(NBV)		0.00	0.00
A. Land & buildings		0.00	0.00
B. Plant, machinery & equipment		0.00	0.00
C. Office equipment (fax,copier..)/ furniture & vehicles		61,20,323.00	9,327.37
D. Leasing & other similar rights		0.00	0.00
E. Leasehold Improvements		2,25,80,025.00	34,411.96
Note on NBV			
IV. Financial fixed assets		1,48,59,600.00	22,646.03
A 1 Investments in subsidiaries		0.00	0.00
A 2 Advances to subsidiaries		0.00	0.00
B Investments in other enterprises		0.00	0.00
C. Guarantees given		1,48,59,600.00	22,646.03
D. Long Term Loans Receivable		0.00	0.00
CURRENT ASSETS		26,11,85,983.63	3,98,047.44
V. Short Term Loans Receivable		0.00	0.00
VI. Inventories		0.00	0.00
VII. Amounts receivable within one year		10,28,39,451.32	1,56,727.32
A. Trade debtors/Bad debt/Sales accruals		10,28,39,451.32	1,56,727.32
Debtors (Total Accounts Receivables)		10,28,39,451.32	1,56,727.32
Revaluation on AR		0.00	0.00
Provision bad debt (-)		0.00	0.00
Accruals invoices still to be made- Only Operational		0.00	0.00
B. Other amounts receivable < 1 year		0.00	0.00
VIII. Short-term investments		0.00	0.00
IX. Cash at bank and in hand		12,42,70,539.64	1,89,388.30
X. Deferred charges Operational & G&A / Accrued income-Only G&A		3,40,75,992.67	51,931.81
TOTAL ASSETS		30,47,45,931.63	4,64,432.80

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ROE		31 December 2021	0.001524000
LIABILITIES		Local currency	Eur
CAPITAL & RESERVES		TO COMPLETE	
		6,33,75,080.54	96,583.62
I. Capital		10,00,000.00	1,524.00
Issued Capital		10,00,000.00	1,524.00
Uncalled Capital (-)		0.00	0.00
II. Share premium Account		0.00	0.00
III. Revaluation Surpluses		0.00	0.00
IV. Reserves		2,00,000.00	304.80
V. Accumulated Result (loss (-))		6,21,75,080.54	94,754.82
VII. PROVISIONS		6,27,21,943.00	95,588.24
Pension & similar obligations		6,27,21,943.00	95,588.24
Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
VIII. LONG TERM LIABILITIES		0.00	0.00
A. Subordinated loans		0.00	0.00
B.1 Advances from ShareHolders		0.00	0.00
B.2 Long Term Loans (payable)		0.00	0.00
C. Leasing & similar obligations LT		0.00	0.00
D. Credit Institutions LT		0.00	0.00
E. Other amounts payable LT		0.00	0.00
IX. CURRENT LIABILITIES		11,51,82,859.76	1,75,538.68
A. Current portion of amounts payable after +1 year		0.00	0.00
Loans		0.00	0.00
Leasing & similar obligations		0.00	0.00
Credit Institutions		0.00	0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00	0.00
C. Loans ST		0.00	0.00
D. Creditors + Accruals invoices receivable		5,62,20,733.26	85,680.40
Creditors (Accounts Payables)		5,99,32,336.26	91,336.88
Revaluation		0.00	0.00
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		-37,11,603.00	-5,656.48
E. Taxes (income tax, taxes on salaries)		4,65,68,460.72	70,970.33
F. Salaries, social security, provision holiday pay,...		77,28,434.00	11,778.13
G. Other amounts payable		46,65,231.78	7,109.81
X. Deferred income Operational & G&A / Accrued charges Only G&A		6,34,66,047.86	96,722.26
TOTAL LIABILITIES		30,47,45,931.16	4,64,432.80

COMPANY NAME :	Ecu-Line Ivory Coast	
LOCAL CURRENCY :	XOF	
<u>Profit & Loss Account</u>	31-12-21	
AVERAGE ROE	31 December 2021	0.001524000
	Local currency	Eur
	TO COMPLETE	
<u>REVENUES</u>	<u>1,01,93,12,769.52</u>	<u>15,53,432.66</u>
Operating Income (incl. operational accruals)	1,01,93,12,769.52	15,53,432.66
Other operating income	0.00	0.00
<u>CHARGES</u>	<u>91,67,22,389.20</u>	<u>13,97,084.92</u>
Operating Expenses (incl. operational accruals)	68,81,25,773.18	10,48,703.68
General and administrative expenses	9,40,16,195.51	1,43,280.68
Staff Expenses	10,55,66,458.29	1,60,883.28
Depreciations on trade debts	0.00	0.00
Decrease of value in stocks	0.00	0.00
Provision for Risks & Charges	0.00	0.00
Other operating expenses	2,90,13,962.22	44,217.28
EBITDA	<u>10,25,90,380.32</u>	<u>1,56,347.74</u>
Depreciations on fixed assets	47,15,007.00	7,185.67
OPERATING RESULT	<u>9,78,75,373.32</u>	<u>1,49,162.07</u>
FINANCIAL REVENUES	609.24	0.93
Financial Revenues without exchange profit	0.00	0.00
Exchange profit	609.24	0.93
FINANCIAL COSTS	77,56,810.61	11,821.38
Financial costs without exchange costs	71,23,423.29	10,856.10
Exchange costs	6,33,387.32	965.28
<u>FINANCIAL RESULT</u>	<u>-77,56,201.37</u>	<u>-11,820.45</u>
EXCEPTIONAL REVENUES	0.00	0.00
EXCEPTIONAL COSTS	0.00	0.00
RESULT BEFORE TAXES	<u>9,01,19,171.95</u>	<u>1,37,341.62</u>
INCOME TAXES	2,80,60,546.01	42,764.27
NETT RESULT BEFORE DIVIDENDS	<u>6,20,58,625.94</u>	<u>94,577.35</u>
DIVIDENDS PAID	0.00	0.00
DIVIDENDS RECEIVED	0.00	0.00
NETT RESULT FOR THE YEAR	<u>6,20,58,625.94</u>	<u>94,577.35</u>