COMPANY NAME : Fair Trade GmbH Schiffahrt, Handel und Logistik
LOCAL CURRENCY : EUR

Balance Sheet

Balance Sheet	**31-12-24**	
ROE		31 December 2024
A S S E T S	Local currency TO COMPLETE	
FIXED ASSETS		**146,497.43**
I. Formation expenses (NBV)		0.00
II. Intangible fixed assets(NBV)		9,831.00
III. Tangible fixed assets(NBV)	**107,866.43**	
A. Land & buildings		30,700.00
B. Plant, machinery & equipment		0.00
C. Office equipment (fax,copier..)/ furniture & vehicles		76,932.43
D. Leasing & other similar rights		0.00
E. Leasehold Improvements		234.00
Note on NBV		
IV. Financial fixed assets	**28,800.00**	
A 1 Investments in subsidiaries		26,000.00
A 2 Advances to subsidiaries		0.00
B Investments in other enterprises		0.00
C. Guarantees given		2,800.00
D. Long Term Loans Receivable		0.00
CURRENT ASSETS		**340,650.37**
V. Short Term Loans Receivable		0.00
VI. Inventories		**0.00**
VII. Amounts receivable within one year		**39,552.29**
A. Trade debtors/Bad debt/Sales accruals	15,508.96	
Debtors (Total Accounts Receivables)		113,131.97
Revaluation on AR		875.37
Provision bad debt (-)		-101,761.00
Accruals invoices still to be made- Only Operational		3,262.62
B. Other amounts receivable < 1 year		24,043.33
VIII. Short-term investments		**0.00**
IX. Cash at bank and in hand		**218,622.60**
X. Deferred charges Operational & G&A / Accrued income-Only G&A		**82,475.48**
TOTAL ASSETS		**487,147.80**

COMPANY NAME : Fair Trade GmbH Schiffahrt, Handel und Logistik
LOCAL CURRENCY : EUR

Balance Sheet

31-12-24

ROE — 31 December 2024

LIABILITIES		Local currency TO COMPLETE	
CAPITAL & RESERVES			-6,742,091.11
I. Capital		51,200.00	
Issued Capital			51,200.00
Uncalled Capital (-)			0.00
II. Share premium Account			0.00
III. Revaluation Surpluses			0.00
IV. Reserves			0.00
V. Accumulated Result (loss (-))			-6,793,291.11
VII. PROVISIONS		0.00	
Pension & similar obligations			0.00
Taxation			0.00
Major repairs & maintenance			0.00
VIII. LONG TERM LIABILITIES		5,195,000.00	
A. Subordinated loans	Loans portion		0.00
B.1 Advances from ShareHolders			0.00
B.2 Long Term Loans (payable)			0.00
C.Leasing & similar obligations LT			0.00
D. Credit Institutions LT			0.00
E. Other amounts payable LT			5,195,000.00
IX. CURRENT LIABILITIES		1,650,853.40	
A. Current portion of amounts payable after +1 year	Loans porti	0.00	
Loans			0.00
Leasing & similar obligations			0.00
Credit Institutions			0.00
B. Credit Institutions (excl.loans over more than 1 bookyear)			0.00
C.Loans ST			0.00
D. Creditors + Accruals invoices receivable		734,879.70	
Creditors (Accounts Payables)			712,579.87
Revaluation			-443.80
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates			22,743.63
E. Taxes (income tax, taxes on salaries)			0.00
F. Salaries, social security, provision holiday pay,...			520,198.07
G. Other amounts payable			395,775.63
X. Deferred income Operational & G&A / Accrued charges Only G&A			383,385.51
TOTAL LIABILITIES			487,147.80

COMPANY NAME : Fair Trade GmbH Schiffahrt, Handel und Logistik
LOCAL CURRENCY : EUR

Profit & Loss Account	**31-12-24**	
AVERAGE ROE		31 December 2024
	Local currency TO COMPLETE	
REVENUES	**4,479,282.19**	
Operating Income (incl. operational accruals)		4,348,745.25
Other operating income		130,536.94
CHARGES	**7,902,401.88**	
Operating Expenses (incl. operational accruals)		3,904,846.07
General and administrative expenses		1,200,652.23
Staff Expenses		2,622,741.41
Depreciations on trade debts		-3,403.94
Decrease of value in stocks		0.00
Provision for Risks & Charges		0.00
Other operating expenses		177,566.11
EBITDA	**-3,423,119.69**	
Depreciations on fixed assets		46,822.62
OPERATING RESULT	**-3,469,942.31**	
FINANCIAL REVENUES	373,397.14	
Financial Revenues without exchange profit		0.06
Exchange profit		373,397.08
FINANCIAL COSTS	626,609.97	
Financial costs without exchange costs		239,908.74
Exchange costs		386,701.23
FINANCIAL RESULT	**-253,212.83**	
EXCEPTIONAL REVENUES	-8,900.00	
EXCEPTIONAL COSTS	10,129.16	
RESULT BEFORE TAXES	**-3,742,184.30**	
INCOME TAXES	0.00	
NETT RESULT BEFORE DIVIDENDS	**-3,742,184.30**	
DIVIDENDS PAID	0.00	
DIVIDENDS RECEIVED	0.00	
NETT RESULT FOR THE YEAR	**-3,742,184.30**	