

COMPANY NAME :

Ecu Worldwide CEE S.R.L.

LOCAL CURRENCY :

RON

Balance Sheet

ROE

31 December 2018

0.209236000

31 December 2018

0.215154000

ASSETS		Local currency		Eur	
		TO COMPLETE		TO COMPLETE	
FIXED ASSETS		9,911.79	2,073.90		
I. Formation expenses (NBV)		0.00	0.00		
II. Intangible fixed assets(NBV)		0.00	0.00		
III. Tangible fixed assets(NBV)		0.00	0.00		
A. Land & buildings		0.00	0.00		
B. Plant, machinery & equipment		0.00	0.00		
C. Office equipment (fax,copier..)/ furniture & vehicles		0.00	0.00		
D. Leasing & other similar rights		0.00	0.00		
E. Leasehold Improvements		0.00	0.00		
Note on NBV					
IV. Financial fixed assets		9,911.79	2,073.90		
A 1 Investments in subsidiaries		0.00	0.00		
A 2 Advances to subsidiaries		0.00	0.00		
B Investments in other enterprises		0.00	0.00		
C. Guarantees given		9,911.79	2,073.90		
D. Long Term Loans Receivable		0.00	0.00		
CURRENT ASSETS		1,123,326.79	235,040.40		
V. Short Term Loans Receivable		0.00	0.00		
VI. Inventories		0.00	0.00		
VII. Amounts receivable within one year		946,845.13	198,114.09		
A. Trade debtors/Bad debt/Sales accruals		688,501.03	144,059.20		
Debtors (Total Accounts Receivables)		631,813.54	132,198.14		
Revaluation on AR		0.00	0.00		
Provision bad debt (-)		-3,331.00	-696.97		
Accruals invoices still to be made- Only Operational		60,018.49	12,558.03		
B. Other amounts receivable < 1 year		258,344.10	54,054.89		
VIII. Short-term investments		0.00	0.00		
IX. Cash at bank and in hand		155,970.30	32,634.60		
X. Deferred charges Operational & G&A / Accrued income-Only G&A		20,511.36	4,291.71		
TOTAL ASSETS		1,133,238.58	237,114.31		

LOCAL CURRENCY:

ROE

LIABILITIES	
<u>CAPITAL & RESERVES</u>	
I. Capital	
Issued Capital	
Uncalled Capital (-)	
II. Share premium Account	
III. Revaluation Surpluses	
IV. Reserves	
V. Accumulated Result (loss (-))	
<u>VII. PROVISIONS</u>	
Pension & similar obligations	
Taxation	
Major repairs & maintenance	
<u>VIII. LONG TERM LIABILITIES</u>	
A. Subordinated loans	
B.1 Advances from ShareHolders	
B.2 Long Term Loans (payable)	
C. Leasing & similar obligations LT	
D. Credit Institutions LT	
E. Other amounts payable LT	
<u>IX. CURRENT LIABILITIES</u>	
A. Current portion of amounts payable after +1 year	
Loans	
Leasing & similar obligations	
Credit Institutions	
B. Credit Institutions (excl. loans over more than 1 bookyear)	
C. Loans ST	
D. Creditors + Accruals invoices receivable	
Creditors (Accounts Payables)	
Revaluation	
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates	
E. Taxes (income tax, taxes on salaries)	
F. Salaries, social security, provision holiday pay,...	
G. Other amounts payable	
X. Deferred income Operational & G&A / Accrued charges Only G&A	
TOTAL LIABILITIES	

RON

31-12-19		31-12-18	
31 December 2019	0.209236000	31 December 2018	0.215154000

[illegible]

COMPANY NAME :

LOCAL CURRENCY :

Ecu Worldwide CEE S.R.L.

RON

Profit & Loss Account

AVERAGE ROE

31-12-19

31-12-18

31 December 2019

0.211030000

31 December 2018

0.215293000

<u>REVENUES</u>
Operating Income (incl. operational accruals)
Other operating income
<u>CHARGES</u>
Operating Expenses (incl. operational accruals)
General and administrative expenses
Staff Expenses
Depreciations on trade debts
Decrease of value in stocks
Provision for Risks & Charges
Other operating expenses
<u>EBITDA</u>
Depreciations on fixed assets
<u>OPERATING RESULT</u>
FINANCIAL REVENUES
Financial Revenues without exchange profit
Exchange profit
FINANCIAL COSTS
Financial costs without exchange costs
Exchange costs
<u>FINANCIAL RESULT</u>
EXCEPTIONAL REVENUES
EXCEPTIONAL COSTS
<u>RESULT BEFORE TAXES</u>
INCOME TAXES
<u>NETT RESULT BEFORE DIVIDENDS</u>
DIVIDENDS PAID
DIVIDENDS RECEIVED
<u>NETT RESULT FOR THE YEAR</u>

Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
<u>4,067,822.09</u>	<u>858,432.50</u>		
4,058,277.45	856,418.29		
9,544.64	2,014.21		
<u>4,389,570.26</u>	<u>926,331.01</u>		
3,354,605.00	707,922.29		
378,275.05	79,827.38		
607,864.00	128,277.54		
3,331.00	702.94		
0.00	0.00		
0.00	0.00		
45,495.21	9,600.85		
<u>-321,748.17</u>	<u>-67,898.52</u>		
0.00	0.00		
<u>-321,748.17</u>	<u>-67,898.52</u>		
11,522.49	2,431.59		
0.00	0.00		
11,522.49	2,431.59		
34,421.06	7,263.88		
9,838.67	2,076.25		
24,582.39	5,187.62		
<u>-22,898.57</u>	<u>-4,832.29</u>		
0.00	0.00		
0.00	0.00		
<u>-344,646.74</u>	<u>-72,730.80</u>		
0.00	0.00		
<u>-344,646.74</u>	<u>-72,730.80</u>		
0.00	0.00		
0.00	0.00		
<u>-344,646.74</u>	<u>-72,730.80</u>		