

COMPANY NAME :

LOCAL CURRENCY :

Ecu-Line Canada

CAD

Balance Sheet

ROE

ASSETS**FIXED ASSETS****I. Formation expenses (NBV)****II. Intangible fixed assets(NBV)****III. Tangible fixed assets(NBV)**

- A. Land & buildings
- B. Plant, machinery & equipment
- C. Office equipment (fax,copier..)/ furniture & vehicles
- D. Leasing & other similar rights
- E. Leasehold Improvements

Note on NBV

IV. Financial fixed assets

- A 1 Investments in subsidiaries
- A 2 Advances to subsidiaries
- B Investments in other enterprises
- C. Guarantees given
- D. Long Term Loans Receivable

CURRENT ASSETS**V. Short Term Loans Receivable****VI. Inventories****VII. Amounts receivable within one year**

- A. Trade debtors/Bad debt/Sales accruals
 - Debtors (Total Accounts Receivables)
 - Revaluation on AR
 - Provision bad debt (-)
 - Accruals invoices still to be made- Only Operational
- B. Other amounts receivable < 1 year

VIII. Short-term investments**IX. Cash at bank and in hand****X. Deferred charges Operational & G&A / Accrued income-Only G&A****TOTAL ASSETS**

31-12-20		31-12-19	
31 December 2020		31 December 2019	
0.639996000		0.685074000	
Local currency	Eur	Local currency	Eur
TO COMPLETE	TO COMPLETE	TO COMPLETE	TO COMPLETE
43,006.71	27,524.12	44,008.02	30,148.75
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
29,657.73	18,980.83	30,659.04	21,003.71
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
29,657.73	18,980.83	30,659.04	21,003.71
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
13,348.98	8,543.29	13,348.98	9,145.04
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
13,348.98	8,543.29	13,348.98	9,145.04
0.00	0.00	0.00	0.00
38,86,997.12	24,87,662.61	31,85,365.86	21,82,211.33
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
23,35,911.44	14,94,973.98	27,11,462.77	18,57,552.65
22,71,642.72	14,53,842.25	23,16,672.42	15,87,092.04
23,79,562.34	15,22,910.38	23,93,172.60	16,39,500.33
0.00	0.00	0.00	0.00
-2,47,253.53	-1,58,241.27	-2,47,253.53	-1,69,386.96
1,39,333.91	89,173.15	1,70,753.35	1,16,978.68
64,268.72	41,131.72	3,94,790.35	2,70,460.60
0.00	0.00	0.00	0.00
14,17,956.53	9,07,486.51	4,34,967.75	2,97,985.10
1,33,129.15	85,202.12	38,935.34	26,673.59
39,30,003.83	25,15,186.73	32,29,373.88	22,12,360.08

COMPANY NAME :		Ecu-Line Canada			
LOCAL CURRENCY :		CAD			
<u>Profit & Loss Account</u>					
AVERAGE ROE					
		31-12-20		31-12-19	
		31 December 2020		31 December 2019	
		0.654365000		0.673571000	
		Local currency	Eur	Local currency	Eur
		TO COMPLETE		TO COMPLETE	
REVENUES		2,38,05,483.44	1,55,77,475.17	2,09,91,181.68	1,41,39,051.24
Operating Income (incl. operational accruals)		2,38,05,483.44	1,55,77,475.17	2,09,91,181.68	1,41,39,051.24
Other operating income		0.00	0.00	0.00	0.00
CHARGES		2,36,73,829.47	1,54,91,325.42	2,09,87,613.20	1,41,36,647.61
Operating Expenses (incl. operational accruals)		2,01,38,926.59	1,31,78,208.70	1,73,90,931.56	1,17,14,027.16
General and administrative expenses		9,92,257.81	6,49,298.78	11,40,695.08	7,68,339.13
Staff Expenses		25,17,584.39	16,47,419.11	24,42,372.71	16,45,111.43
Depreciations on trade debts		0.00	0.00	0.00	0.00
Decrease of value in stocks		0.00	0.00	0.00	0.00
Provision for Risks & Charges		0.00	0.00	0.00	0.00
Other operating expenses		25,060.68	16,398.83	13,613.85	9,169.89
EBITDA		1,31,653.97	86,149.75	3,568.48	2,403.62
Depreciations on fixed assets		8,817.48	5,769.85	8,809.98	5,934.15
OPERATING RESULT		1,22,836.49	80,379.90	-5,241.50	-3,530.52
FINANCIAL REVENUES		0.00	0.00	0.00	0.00
Financial Revenues without exchange profit		0.00	0.00	0.00	0.00
Exchange profit		0.00	0.00	0.00	0.00
FINANCIAL COSTS		29,200.42	19,107.73	23,227.12	15,645.11
Financial costs without exchange costs		29,200.42	19,107.73	23,227.12	15,645.11
Exchange costs		0.00	0.00	0.00	0.00
FINANCIAL RESULT		-29,200.42	-19,107.73	-23,227.12	-15,645.11
EXCEPTIONAL REVENUES		0.00	0.00	0.00	0.00
EXCEPTIONAL COSTS		719.94	471.10	0.00	0.00
RESULT BEFORE TAXES		92,916.13	60,801.06	-28,468.62	-19,175.64
INCOME TAXES		68,206.63	44,632.03	16.62	11.19
NETT RESULT BEFORE DIVIDENDS		24,709.50	16,169.03	-28,485.24	-19,186.83
DIVIDENDS PAID		0.00	0.00	0.00	0.00
DIVIDENDS RECEIVED		0.00	0.00	0.00	0.00
NETT RESULT FOR THE YEAR		24,709.50	16,169.03	-28,485.24	-19,186.83