Balance Sheet 31-12-23	COMPANY NAME :	Nordicon AS (Denmark)	
ROE 31-12-23 0.134167000		· · · · · · · · · · · · · · · · · · ·	
A S S E T S	EGGAL CORRENCT.	DKK	
Local currency	Balance Sheet	31-12-23	
Local currency		_	
To COMPLETE 11,016,891,725 1,478,103.32 1,478,103.32 1,478,103.32 1,478,103.32 1,478,103.32 1,459,968.52 110,881,725.88 1,459,968.52 110,881,725.88 1,459,968.52 110,881,725.88 1,459,968.52 110,881,725.88 1,459,968.52 110,881,725.88 1,459,968.52 110,881,725.88 1,459,968.52 1,000 0.00	ROE	<u>31 December 2023</u>	0.134167000
To COMPLETE 11,016,891,725 1,478,103.32 1,478,103.32 1,478,103.32 1,478,103.32 1,478,103.32 1,459,968.52 110,881,725.88 1,459,968.52 110,881,725.88 1,459,968.52 110,881,725.88 1,459,968.52 110,881,725.88 1,459,968.52 110,881,725.88 1,459,968.52 110,881,725.88 1,459,968.52 1,000 0.00	ASSETS	Local currency	Fur
1.016,891.75	7,332.13	·	Lai
II. Intangible fixed assets(NBV)	EIVED VSSELZ		1 //78 102 22
III. Intangible fixed assets(NBV)	FIXED ASSETS	11,010,891.75	1,476,103.32
III. Tangible fixed assets(NBV)	I. Formation expenses (NBV)	0.00	0.00
III. Tangible fixed assets(NBV)			
A. Land & buildings B. Plant, machinery & equipment C. Office equipment (fax, copier) furniture & vehicles D. Leasehold Improvements Note on NBV IV. Financial fixed assets A. 1 investments in subsidiaries A. 2 Advances to subsidiaries A. 2 Advances to subsidiaries B. Investments in other enterprises B. Investments in other enterprises C. Guarantees given D. Long Term Loans Receivable VI. Inventories VI. Short Term Loans Receivable VI. Inventories VI. Inventories VI. Inventories VI. Inventories VI. Inventories VI. Inventories A. Trade debtors/Bad debt/Sales accruals Debtors (Total Accounts Receivables) Revaluation on AR Provision bad debt (·) Accruals invoices still to be made- Only Operational B. Other amounts receivable < 1,2535.98 VII. Short-term investments D. Oo 0.00 Accruals invoices still to be made- Only Operational B. Other amounts receivable < 1,225.31 VII. Short-term investments D. Oo 0.00 IX. Cash at bank and in hand Deferred charges Operational & G&A / Accrued income-Only G&A 1,640,461.27 220,095.77	II. Intangible fixed assets(NBV)	10,881,725.88	1,459,968.52
A. Land & buildings B. Plant, machinery & equipment C. Office equipment (fax, copier) furniture & vehicles D. Leasehold Improvements Note on NBV IV. Financial fixed assets A. 1 investments in subsidiaries A. 2 Advances to subsidiaries A. 2 Advances to subsidiaries B. Investments in other enterprises B. Investments in other enterprises C. Guarantees given D. Long Term Loans Receivable VI. Inventories VI. Short Term Loans Receivable VI. Inventories VI. Inventories VI. Inventories VI. Inventories VI. Inventories VI. Inventories A. Trade debtors/Bad debt/Sales accruals Debtors (Total Accounts Receivables) Revaluation on AR Provision bad debt (·) Accruals invoices still to be made- Only Operational B. Other amounts receivable < 1,2535.98 VII. Short-term investments D. Oo 0.00 Accruals invoices still to be made- Only Operational B. Other amounts receivable < 1,225.31 VII. Short-term investments D. Oo 0.00 IX. Cash at bank and in hand Deferred charges Operational & G&A / Accrued income-Only G&A 1,640,461.27 220,095.77	III. Tangible fixed assets(NBV)	15.407.38	2.067.16
B. Plant, machinery & equipment		:	0.00
D. Leasing & other similar rights 0.00 0.00		0.00	0.00
E. Leasehold Improvements	C. Office equipment (fax,copier)/ furniture & vehicles	15,407.38	2,067.16
Note on NBV Note on NBV Note on NBV Note on NBV	D. Leasing & other similar rights	0.00	0.00
No. Financial fixed assets	E. Leasehold Improvements	0.00	0.00
A 1 Investments in subsidiaries A 2 Advances to subsidiaries B Investments in other enterprises C Guarantees given D. Long Term Loans Receivable CURRENT ASSETS V. Short Term Loans Receivable VI. Inventories VII. Amounts receivable within one year A. Trade debtors/Bad debt/Sales accruals Debtors (Total Accounts Receivables) Revaluation on AR Provision bad debt (-) Accruals invoices still to be made- Only Operational B. Other amounts receivable < 1,000 VIII. Short-term investments A. Cash at bank and in hand X. Deferred charges Operational & G&A / Accrued income-Only G&A A trade debtors (G&A / Accrued income-Only G&A A trade debtors (G&A / Accrued income-Only G&A A trade debtors (G&A / Accrued income-Only G&A A trade debtors (GAB / Accrued income-O	Note on NBV		
A 1 Investments in subsidiaries A 2 Advances to subsidiaries B Investments in other enterprises C Guarantees given D. Long Term Loans Receivable CURRENT ASSETS V. Short Term Loans Receivable VI. Inventories VII. Amounts receivable within one year A. Trade debtors/Bad debt/Sales accruals Debtors (Total Accounts Receivables) Revaluation on AR Provision bad debt (-) Accruals invoices still to be made- Only Operational B. Other amounts receivable < 1,000 VIII. Short-term investments A. Cash at bank and in hand X. Deferred charges Operational & G&A / Accrued income-Only G&A A trade debtors (G&A / Accrued income-Only G&A A trade debtors (G&A / Accrued income-Only G&A A trade debtors (G&A / Accrued income-Only G&A A trade debtors (GAB / Accrued income-O	IV. Financial fixed assets	119,758.49	16,067.64
B Investments in other enterprises C. Guarantees given D. Long Term Loans Receivable CURRENT ASSETS V. Short Term Loans Receivable VI. Inventories VI. Inventories VII. Amounts receivable within one year A. Trade debtors/Bad debt/Sales accruals Debtors (Total Accounts Receivables) Provision bad debt (-) Provision bad debt (-) Provision bad debt (-) Accruals invoices still to be made- Only Operational B. Other amounts receivable < 1,927 VIII. Short-term investments VIII. Short-term investments Deferred charges Operational & G&A / Accrued income-Only G&A 1,1640,461.27 1,259.93 1,22,432.21 1,640,461.27	A 1 Investments in subsidiaries		0.00
C. Guarantees given D. Long Term Loans Receivable CURRENT ASSETS 10,811,200.21 1,450,506.30 V. Short Term Loans Receivable 0.00 0.00 VI. Inventories 10,811,200.21 1,450,506.30 VII. Amounts receivable within one year A. Trade debtors/Bad debt/Sales accruals Debtors (Total Accounts Receivables) Revaluation on AR Provision bad debt (-) Accruals invoices still to be made- Only Operational B. Other amounts receivable < 1 year VIII. Short-term investments 118,800.04 1,450,506.30 1,450,506.30 1,000 0.00 0.00 0.00 0.00 0.00 0.00 0.	A 2 Advances to subsidiaries	0.00	0.00
D. Long Term Loans Receivable 0.00 0.00	B Investments in other enterprises	958.45	128.59
CURRENT ASSETS 10,811,200.21 1,450,506.30 V. Short Term Loans Receivable 0.00 0.00 VI. Inventories 0.00 0.00 VII. Amounts receivable within one year 8,258,202.96 1,107,978.32 A. Trade debtors/Bad debt/Sales accruals 8,255,977.83 1,107,679.78 Debtors (Total Accounts Receivables) 7,889,873.91 1,058,560.71 Revaluation on AR -85,469.02 -11,467.12 Provision bad debt (-) -13,570.33 -1,820.69 Accruals invoices still to be made- Only Operational 465,143.27 62,406.88 B. Other amounts receivable < 1 year 2,225.13 298.54 VIII. Short-term investments 0.00 0.00 IX. Cash at bank and in hand 912,535.98 122,432.21 X. Deferred charges Operational & G&A / Accrued income-Only G&A 1,640,461.27 220,095.77	C. Guarantees given	118,800.04	15,939.04
V. Short Term Loans Receivable 0.00 0.00 VI. Inventories 0.00 0.00 VII. Amounts receivable within one year 8,258,202.96 1,107,978.32 A. Trade debtors/Bad debt/Sales accruals 8,255,977.83 1,107,679.78 Debtors (Total Accounts Receivables) 7,889,873.91 1,058,560.71 Revaluation on AR -85,469.02 -11,467.12 Provision bad debt (-) -13,570.33 -1,820.69 Accruals invoices still to be made- Only Operational 465,143.27 62,406.88 B. Other amounts receivable < 1 year 2,225.13 298.54 VIII. Short-term investments 0.00 0.00 IX. Cash at bank and in hand 912,535.98 122,432.21 X. Deferred charges Operational & G&A / Accrued income-Only G&A 1,640,461.27 220,095.77	D. Long Term Loans Receivable	0.00	0.00
No.00 No.0	CURRENT ASSETS	10,811,200.21	1,450,506.30
No.	V. Short Term Loans Receivable	0.00	0.00
No.	VI Inventories	0.00	0.00
A. Trade debtors/Bad debt/Sales accruals	VI. IIIVelliones	0.00	0.00
Debtors (Total Accounts Receivables) 7,889,873.91 1,058,560.71	VII. Amounts receivable within one year	8,258,202.96	1,107,978.32
Revaluation on AR -85,469.02 -11,467.12	A. Trade debtors/Bad debt/Sales accruals	8,255,977.83	1,107,679.78
Provision bad debt (-) Accruals invoices still to be made- Only Operational B. Other amounts receivable < 1 year VIII. Short-term investments IX. Cash at bank and in hand X. Deferred charges Operational & G&A / Accrued income-Only G&A -13,570.33 -1,820.69 465,143.27 62,406.88 2,225.13 298.54 0.00 0.00 0.00 1,640,461.27 220,095.77	Debtors (Total Accounts Receivables)	:	1,058,560.71
Accruals invoices still to be made- Only Operational B. Other amounts receivable < 1 year VIII. Short-term investments D.00 O.00 IX. Cash at bank and in hand X. Deferred charges Operational & G&A / Accrued income-Only G&A 465,143.27 62,406.88 2,225.13 298.54 1,640,461.27 220,095.77	Revaluation on AR	-85,469.02	-11,467.12
Accruals invoices still to be made- Only Operational B. Other amounts receivable < 1 year VIII. Short-term investments D.00 O.00 IX. Cash at bank and in hand X. Deferred charges Operational & G&A / Accrued income-Only G&A 465,143.27 62,406.88 2,225.13 298.54 1,640,461.27 220,095.77	Provision bad debt (-)	-13,570.33	-1,820.69
VIII. Short-term investments 0.00 0.00 IX. Cash at bank and in hand 912,535.98 122,432.21 X. Deferred charges Operational & G&A / Accrued income-Only G&A 1,640,461.27 220,095.77		:	62,406.88
IX. Cash at bank and in hand 912,535.98 122,432.21 X. Deferred charges Operational & G&A / Accrued income-Only G&A 1,640,461.27 220,095.77	B. Other amounts receivable < 1 year	2,225.13	298.54
X. Deferred charges Operational & G&A / Accrued income-Only G&A 1,640,461.27 220,095.77	VIII. Short-term investments	0.00	0.00
X. Deferred charges Operational & G&A / Accrued income-Only G&A 1,640,461.27 220,095.77	IX. Cash at bank and in hand	912.535.98	122.432.21
			, <u>-</u>
TOTAL ASSETS 21,828,091.96 2,928,609.61	X. Deferred charges Operational & G&A / Accrued income-Only G&A	1,640,461.27	220,095.77
	TOTAL ASSETS	21,828,091.96	2,928,609.61

COMPANY NAME :		Nordicon AS (Denmark)	
LOCAL CURRENCY :		DKK	
Balance Sheet		31-12-23	
ROE		31 December 2022	0.134167000
ROE		31 December 2023	0.134167000
LIABILITIES		Local currency	Eur
		TO COMPLETE	
CAPITAL & RESERVES		<u>7,714,484.62</u>	1,035,029.26
I. Capital		501,000.00 501,000.00	67,217.67 67,217.67
Issued Capital			,
Uncalled Capital (-)		0.00	0.00
II. Share premium Account		0.00	0.00
III. Revaluation Surpluses		0.00	0.00
IV. Reserves		0.00	0.00
V. Accumulated Result (loss (-))		7,213,484.62	967,811.59
VII. PROVISIONS		<u>0.00</u> 0.00	<u>0.00</u> 0.00
Pension & similar obligations Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
VIII. LONG TERM LIABILITIES		4,250,000.00	570,209.75
A. Subordinated loans	Loans portion Lon	0.00	0.00
B.1 Advances from ShareHolders	tion	0.00	0.00
B.2 Long Term Loans (payable)	lod :	0.00	0.00
C.Leasing & similar obligations LT	ans	0.00	0.00
D. Credit Institutions LT	2	0.00	0.00
E. Other amounts payable LT		4,250,000.00	570,209.75
IX. CURRENT LIABILITIES		<u>8,554,865.89</u>	1,147,780.69
		2.22	
A. Current portion of amounts payable after +1 year	Loans portion	0.00	0.00
Lossing 8 similar obligations	od s	0.00	0.00
Leasing & similar obligations	oans	0.00	0.00
Credit Institutions R. Credit Institutions (eyel loans over more than 1 bookyear)	l y	0.00	0.00
B. Credit Institutions (excl.loans over more than 1 bookyear) C.Loans ST		0.00	0.00 0.00
D. Creditors + Accruals invoices receivable		4,907,039.32	658,362.74
Creditors (Accounts Payables)		2,963,166.43	397,559.15
Revaluation		-21,070.54	-2,826.97
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates		1,964,943.43	263,630.57
E. Taxes (income tax, taxes on salaries)		566,837.43	76,050.88
F. Salaries, social security, provision holiday pay,		330,989.14	44,407.82
G. Other amounts payable		2,750,000.00	368,959.25
X. Deferred income Operational & G&A / Accrued charges Only G&A		1,308,741.45	175,589.91
TOTAL LIABILITIES	1	21,828,091.96	2,928,609.61

COMPANY NAME :	Nordicon AS (Denmark)	
LOCAL CURRENCY :	ркк	
Profit & Loss Account	31-12-23	
AVERAGE ROE	<u>31 December 2023</u>	0.134227000
	Local currency TO COMPLETE	Eur
<u>REVENUES</u>	<u>55,969,850.03</u>	<u>7,512,665.06</u>
Operating Income (incl. operational accruals) Other operating income	55,914,826.46 55,023.57	
CHARGES Operating Expenses (incl. operational accruals) General and administrative expenses Staff Expenses Depreciations on trade debts Decrease of value in stocks Provision for Risks & Charges Other operating expenses	56,131,934.00 46,985,152.83 2,334,648.66 6,805,282.88 0.00 0.00 0.00 6,849.63	913,452.71 0.00 0.00
EBITDA	-162,083.97	<u>-21,756.05</u>
Depreciations on fixed assets	1,438,535.64	
OPERATING RESULT	-1,600,619.61	-214,846.37
FINANCIAL REVENUES Financial Revenues without exchange profit Exchange profit FINANCIAL COSTS Financial costs without exchange costs Exchange costs	752,485.01 -21,830.86 774,315.87 1,051,390.69 286,544.98 764,845.71	*
FINANCIAL RESULT	<u>-298,905.68</u>	<u>-40,121.21</u>
EXCEPTIONAL REVENUES	0.00	0.00
EXCEPTIONAL COSTS	0.00	0.00
RESULT BEFORE TAXES	-1,899,525.29	-254,967.58
INCOME TAXES	-404,054.00	-54,234.96
NETT RESULT BEFORE DIVIDENDS	-1,495,471.29	-200,732.62
DIVIDENDS PAID DIVIDENDS RECEIVED	0.00 0.00	0.00 0.00
NETT RESULT FOR THE YEAR	-1,495,471.29	-200,732.62