

<b>COMPANY NAME :</b>		<b>PAK DA (HK) LOGISTIC LIMITED</b>	
<b>LOCAL CURRENCY :</b>		HKD	
<b>Balance Sheet</b>		<b>31-12-21</b>	
ROE		31 December 2021	0.113086000
<b>ASSETS</b>		Local currency	Eur
<b>FIXED ASSETS</b>		TO COMPLETE	
<b>I. Formation expenses (NBV)</b>		<b>61,99,824.00</b>	<b>7,01,113.30</b>
<b>II. Intangible fixed assets(NBV)</b>		<b>0.00</b>	<b>0.00</b>
<b>III. Tangible fixed assets(NBV)</b>		<b>0.00</b>	<b>0.00</b>
A. Land & buildings		0.00	0.00
B. Plant, machinery & equipment		0.00	0.00
C. Office equipment (fax,copier..)/ furniture & vehicles		0.00	0.00
D. Leasing & other similar rights		0.00	0.00
E. Leasehold Improvements		0.00	0.00
Note on NBV			
<b>IV. Financial fixed assets</b>		<b>61,99,824.00</b>	<b>7,01,113.30</b>
A 1 Investments in subsidiaries		61,99,824.00	7,01,113.30
A 2 Advances to subsidiaries		0.00	0.00
B Investments in other enterprises		0.00	0.00
C. Guarantees given		0.00	0.00
D. Long Term Loans Receivable		0.00	0.00
<b>CURRENT ASSETS</b>		<b>23,56,880.13</b>	<b>2,66,530.15</b>
<b>V. Short Term Loans Receivable</b>		<b>0.00</b>	<b>0.00</b>
<b>VI. Inventories</b>		<b>0.00</b>	<b>0.00</b>
<b>VII. Amounts receivable within one year</b>		<b>-19,80,224.42</b>	<b>-2,23,935.66</b>
A. Trade debtors/Bad debt/Sales accruals		6,42,275.58	72,632.38
Debtors ( Total Accounts Receivables )		6,42,275.58	72,632.38
Revaluation on AR		0.00	0.00
Provision bad debt (-)		0.00	0.00
Accruals invoices still to be made- Only Operational		0.00	0.00
B. Other amounts receivable < 1 year		-26,22,500.00	-2,96,568.04
<b>VIII. Short-term investments</b>		<b>0.00</b>	<b>0.00</b>
<b>IX. Cash at bank and in hand</b>		<b>43,37,104.55</b>	<b>4,90,465.81</b>
<b>X. Deferred charges Operational &amp; G&amp;A / Accrued income-Only G&amp;A</b>		<b>0.00</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>		<b>85,56,704.13</b>	<b>9,67,643.44</b>

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<b>LOCAL CURRENCY :</b>		HKD	
<b>Balance Sheet</b>		31-12-21	
ROE		31 December 2021	0.113086000
<b>LIABILITIES</b>		Local currency	Eur
<b>CAPITAL &amp; RESERVES</b>		TO COMPLETE	
<b>I. Capital</b>		47,604.13	5,383.36
Issued Capital		10,000.00	1,130.86
Uncalled Capital (-)		0.00	0.00
<b>II. Share premium Account</b>		0.00	0.00
<b>III. Revaluation Surpluses</b>		0.00	0.00
<b>IV. Reserves</b>		0.00	0.00
<b>V. Accumulated Result (loss (-))</b>		37,604.13	4,252.50
<b>VII. PROVISIONS</b>		0.00	0.00
Pension & similar obligations		0.00	0.00
Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
<b>VIII. LONG TERM LIABILITIES</b>		0.00	0.00
A. Subordinated loans		0.00	0.00
B.1 Advances from ShareHolders		0.00	0.00
B.2 Long Term Loans (payable)		0.00	0.00
C. Leasing & similar obligations LT		0.00	0.00
D. Credit Institutions LT		0.00	0.00
E. Other amounts payable LT		0.00	0.00
<b>IX. CURRENT LIABILITIES</b>		85,09,100.00	9,62,260.08
A. Current portion of amounts payable after +1 year		0.00	0.00
Loans		0.00	0.00
Leasing & similar obligations		0.00	0.00
Credit Institutions		0.00	0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00	0.00
C. Loans ST		0.00	0.00
D. Creditors + Accruals invoices receivable		0.00	0.00
Creditors (Accounts Payables)		0.00	0.00
Revaluation		0.00	0.00
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		0.00	0.00
E. Taxes (income tax, taxes on salaries)		6,24,000.00	70,565.66
F. Salaries, social security, provision holiday pay,...		0.00	0.00
G. Other amounts payable		78,85,100.00	8,91,694.42
<b>X. Deferred income Operational &amp; G&amp;A / Accrued charges Only G&amp;A</b>		0.00	0.00
<b>TOTAL LIABILITIES</b>		85,56,704.13	9,67,643.44

<b>COMPANY NAME :</b>		PAK DA (HK) LOGISTIC LIMITED	
<b>LOCAL CURRENCY :</b>		HKD	
<b><u>Profit &amp; Loss Account</u></b>		<b>31-12-21</b>	
<b>AVERAGE ROE</b>		31 December 2021	0.108820000
		Local currency TO COMPLETE	Eur
<b><u>REVENUES</u></b>		<b><u>73,31,206.10</u></b>	<b><u>7,97,781.85</u></b>
Operating Income (incl. operational accruals)		0.00	0.00
Other operating income		73,31,206.10	7,97,781.85
<b><u>CHARGES</u></b>		<b><u>0.00</u></b>	<b><u>0.00</u></b>
Operating Expenses (incl. operational accruals)		0.00	0.00
General and administrative expenses		0.00	0.00
Staff Expenses		0.00	0.00
Depreciations on trade debts		0.00	0.00
Decrease of value in stocks		0.00	0.00
Provision for Risks & Charges		0.00	0.00
Other operating expenses		0.00	0.00
<b>EBITDA</b>		<b>73,31,206.10</b>	<b>7,97,781.85</b>
Depreciations on fixed assets		0.00	0.00
<b>OPERATING RESULT</b>		<b>73,31,206.10</b>	<b>7,97,781.85</b>
<b>FINANCIAL REVENUES</b>		932.47	101.47
Financial Revenues without exchange profit		14.17	1.54
Exchange profit		918.30	99.93
<b>FINANCIAL COSTS</b>		40,534.44	4,410.96
Financial costs without exchange costs		2,856.54	310.85
Exchange costs		37,677.90	4,100.11
<b><u>FINANCIAL RESULT</u></b>		<b><u>-39,601.97</u></b>	<b><u>-4,309.49</u></b>
<b>EXCEPTIONAL REVENUES</b>		0.00	0.00
<b>EXCEPTIONAL COSTS</b>		0.00	0.00
<b>RESULT BEFORE TAXES</b>		<b>72,91,604.13</b>	<b>7,93,472.36</b>
<b>INCOME TAXES</b>		6,24,000.00	67,903.68
<b>NETT RESULT BEFORE DIVIDENDS</b>		<b>66,67,604.13</b>	<b>7,25,568.68</b>
<b>DIVIDENDS PAID</b>		66,30,000.00	7,21,476.60
<b>DIVIDENDS RECEIVED</b>		0.00	0.00
<b>NETT RESULT FOR THE YEAR</b>		<b>37,604.13</b>	<b>4,092.08</b>