

COMPANY NAME :

China Consolidation Services Shipping Ltd-Shanghai NVOCC

LOCAL CURRENCY :

CNY

Balance Sheet

31-12-22

ROE

31 december 2022 0,135518000

ASSETS**FIXED ASSETS****I. Formation expenses (NBV)****II. Intangible fixed assets(NBV)****III. Tangible fixed assets(NBV)**

- A. Land & buildings
- B. Plant, machinery & equipment
- C. Office equipment (fax,copier..)/ furniture & vehicles
- D. Leasing & other similar rights
- E. Leasehold Improvements

Note on NBV

IV. Financial fixed assets

- A 1 Investments in subsidiaries
- A 2 Advances to subsidiaries
- B Investments in other enterprises
- C. Guarantees given
- D. Long Term Loans Receivable

CURRENT ASSETS**V. Short Term Loans Receivable****VI. Inventories****VII. Amounts receivable within one year**

- A. Trade debtors/Bad debt/Sales accruals
 - Debtors (Total Accounts Receivables)
 - Revaluation on AR
 - Provision bad debt (-)
 - Accruals invoices still to be made- Only Operational
- B. Other amounts receivable < 1 year

VIII. Short-term investments**IX. Cash at bank and in hand****X. Deferred charges Operational & G&A / Accrued income-Only G&A****TOTAL ASSETS**

Local currency

TO COMPLETE

Eur

3.845.568,32 521.143,73

0,00 0,00

0,00 0,00

665.156,77 90.140,72

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665.156,77 90.140,72

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3.180.411,55 431.003,01

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3.180.411,55 431.003,01

0,00 0,00

28.222.355,53 3.824.637,18

0,00 0,00

0,00 0,00

8.218.958,19 1.113.816,78

8.218.958,19 1.113.816,78

8.218.958,19 1.113.816,78

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0,00 0,00

0,00 0,00

0,00 0,00

19.292.614,74 2.614.496,56

710.782,60 96.323,84

32.067.923,85 4.345.780,90

COMPANY NAME :		China Consolidation Services Shipping Ltd-Shanghai NVOCC	
LOCAL CURRENCY :		CNY	
Balance Sheet		31-12-22	
ROE		31 december 2022	0,135518000
LIABILITIES		Local currency	Eur
<u>CAPITAL & RESERVES</u>		TO COMPLETE	
		17.332.687,79	2.348.891,18
I. Capital		5.324.646,00	721.585,38
Issued Capital		5.324.646,00	721.585,38
Uncalled Capital (-)		0,00	0,00
II. Share premium Account		0,00	0,00
III. Revaluation Surpluses		1.899,70	257,44
IV. Reserves		1.539.202,48	208.589,64
V. Accumulated Result (loss (-))		10.466.939,61	1.418.458,72
<u>VII. PROVISIONS</u>		0,00	0,00
Pension & similar obligations		0,00	0,00
Taxation		0,00	0,00
Major repairs & maintenance		0,00	0,00
<u>VIII. LONG TERM LIABILITIES</u>		0,00	0,00
A. Subordinated loans		0,00	0,00
B.1 Advances from ShareHolders		0,00	0,00
B.2 Long Term Loans (payable)		0,00	0,00
C. Leasing & similar obligations LT		0,00	0,00
D. Credit Institutions LT		0,00	0,00
E. Other amounts payable LT		0,00	0,00
<u>IX. CURRENT LIABILITIES</u>		14.735.236,06	1.996.889,72
A. Current portion of amounts payable after +1 year		0,00	0,00
Loans		0,00	0,00
Leasing & similar obligations		0,00	0,00
Credit Institutions		0,00	0,00
B. Credit Institutions (excl.loans over more than 1 bookyear)		0,00	0,00
C. Loans ST		0,00	0,00
D. Creditors + Accruals invoices receivable		12.421.374,04	1.683.319,77
Creditors (Accounts Payables)		12.421.374,04	1.683.319,77
Revaluation		0,00	0,00
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates		0,00	0,00
E. Taxes (income tax, taxes on salaries)		311.347,14	42.193,14
F. Salaries, social security, provision holiday pay,...		1.641.048,20	222.391,57
G. Other amounts payable		361.466,68	48.985,24
X. Deferred income Operational & G&A / Accrued charges Only G&A		0,00	0,00
TOTAL LIABILITIES		32.067.923,85	4.345.780,90

COMPANY NAME :	China Consolidation Services Shipping Ltd-Shanghai NVOCC		
LOCAL CURRENCY :	CNY		
<u>Profit & Loss Account</u>	31-12-22		
AVERAGE ROE	31 december 2022		0,141408000
	Local currency	Eur	
	TO COMPLETE		
<u>REVENUES</u>	<u>497.447.180,32</u>	<u>70.343.010,87</u>	
Operating Income (incl. operational accruals)	497.393.797,34	70.335.462,09	
Other operating income	53.382,98	7.548,78	
<u>CHARGES</u>	<u>483.820.590,81</u>	<u>68.416.102,11</u>	
Operating Expenses (incl. operational accruals)	430.890.099,74	60.931.307,22	
General and administrative expenses	5.730.768,00	810.376,44	
Staff Expenses	46.433.778,60	6.566.107,76	
Depreciations on trade debts	0,00	0,00	
Decrease of value in stocks	0,00	0,00	
Provision for Risks & Charges	0,00	0,00	
Other operating expenses	765.944,47	108.310,68	
<u>EBITDA</u>	<u>13.626.589,51</u>	<u>1.926.908,77</u>	
Depreciations on fixed assets	208.173,97	29.437,46	
<u>OPERATING RESULT</u>	<u>13.418.415,54</u>	<u>1.897.471,30</u>	
<u>FINANCIAL REVENUES</u>	<u>125.411,99</u>	<u>17.734,26</u>	
Financial Revenues without exchange profit	125.411,99	17.734,26	
Exchange profit	0,00	0,00	
<u>FINANCIAL COSTS</u>	<u>9.685.381,29</u>	<u>1.369.590,40</u>	
Financial costs without exchange costs	220.598,30	31.194,36	
Exchange costs	9.464.782,99	1.338.396,03	
<u>FINANCIAL RESULT</u>	<u>-9.559.969,30</u>	<u>-1.351.856,14</u>	
EXCEPTIONAL REVENUES	0,00	0,00	
EXCEPTIONAL COSTS	0,00	0,00	
<u>RESULT BEFORE TAXES</u>	<u>3.858.446,24</u>	<u>545.615,17</u>	
INCOME TAXES	964.793,27	136.429,49	
<u>NETT RESULT BEFORE DIVIDENDS</u>	<u>2.893.652,97</u>	<u>409.185,68</u>	
DIVIDENDS PAID	0,00	0,00	
DIVIDENDS RECEIVED	0,00	0,00	
<u>NETT RESULT FOR THE YEAR</u>	<u>2.893.652,97</u>	<u>409.185,68</u>	

COMPANY NAME :	China Consolidation Services Shipping Ltd-HongKong	
LOCAL CURRENCY :	USD	
Balance Sheet	31-12-22	
ROE	31 december 2022 0,934710000	
ASSETS	Local currency	Eur
FIXED ASSETS	TO COMPLETE	
I. Formation expenses (NBV)	850.000,00	794.503,50
II. Intangible fixed assets(NBV)	0,00	0,00
III. Tangible fixed assets(NBV)	0,00	0,00
A. Land & buildings	0,00	0,00
B. Plant, machinery & equipment	0,00	0,00
C. Office equipment (fax,copier..)/ furniture & vehicles	0,00	0,00
D. Leasing & other similar rights	0,00	0,00
E. Leasehold Improvements	0,00	0,00
Note on NBV		
IV. Financial fixed assets	850.000,00	794.503,50
A 1 Investments in subsidiaries	850.000,00	794.503,50
A 2 Advances to subsidiaries	0,00	0,00
B Investments in other enterprises	0,00	0,00
C. Guarantees given	0,00	0,00
D. Long Term Loans Receivable	0,00	0,00
CURRENT ASSETS	4,00	3,74
V. Short Term Loans Receivable	0,00	0,00
VI. Inventories	0,00	0,00
VII. Amounts receivable within one year	4,00	3,74
A. Trade debtors/Bad debt/Sales accruals	0,00	0,00
Debtors (Total Accounts Receivables)	0,00	0,00
Revaluation on AR	0,00	0,00
Provision bad debt (-)	0,00	0,00
Accruals invoices still to be made- Only Operational	0,00	0,00
B. Other amounts receivable < 1 year	4,00	3,74
VIII. Short-term investments	0,00	0,00
IX. Cash at bank and in hand	0,00	0,00
X. Deferred charges Operational & G&A / Accrued income-Only G&A	0,00	0,00
TOTAL ASSETS	850.004,00	794.507,24

COMPANY NAME :		China Consolidation Services Shipping Ltd-HongKong	
LOCAL CURRENCY :		USD	
Balance Sheet		31-12-22	
ROE		31 december 2022	0,934710000
LIABILITIES		Local currency	Eur
CAPITAL & RESERVES		TO COMPLETE	
		850.004,00	794.507,24
I. Capital		850.004,00	794.507,24
Issued Capital		850.004,00	794.507,24
Uncalled Capital (-)		0,00	0,00
II. Share premium Account		0,00	0,00
III. Revaluation Surpluses		0,00	0,00
IV. Reserves		0,00	0,00
V. Accumulated Result (loss (-))		0,00	0,00
VII. PROVISIONS		0,00	0,00
Pension & similar obligations		0,00	0,00
Taxation		0,00	0,00
Major repairs & maintenance		0,00	0,00
VIII. LONG TERM LIABILITIES		0,00	0,00
A. Subordinated loans		0,00	0,00
B.1 Advances from ShareHolders		0,00	0,00
B.2 Long Term Loans (payable)		0,00	0,00
C. Leasing & similar obligations LT		0,00	0,00
D. Credit Institutions LT		0,00	0,00
E. Other amounts payable LT		0,00	0,00
IX. CURRENT LIABILITIES		0,00	0,00
A. Current portion of amounts payable after +1 year		0,00	0,00
Loans		0,00	0,00
Leasing & similar obligations		0,00	0,00
Credit Institutions		0,00	0,00
B. Credit Institutions (excl. loans over more than 1 bookyear)		0,00	0,00
C. Loans ST		0,00	0,00
D. Creditors + Accruals invoices receivable		0,00	0,00
Creditors (Accounts Payables)		0,00	0,00
Revaluation		0,00	0,00
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		0,00	0,00
E. Taxes (income tax, taxes on salaries)		0,00	0,00
F. Salaries, social security, provision holiday pay,...		0,00	0,00
G. Other amounts payable		0,00	0,00
X. Deferred income Operational & G&A / Accrued charges Only G&A		0,00	0,00
TOTAL LIABILITIES		850.004,00	794.507,24

COMPANY NAME :	China Consolidation Services Shipping Ltd-HongKong	
LOCAL CURRENCY :	USD	
<u>Profit & Loss Account</u>	31-12-22	
AVERAGE ROE	31 december 2022	0,951260000
	Local currency TO COMPLETE	Eur
<u>REVENUES</u>	<u>0,00</u>	<u>0,00</u>
Operating Income (incl. operational accruals)	0,00	0,00
Other operating income	0,00	0,00
<u>CHARGES</u>	<u>0,00</u>	<u>0,00</u>
Operating Expenses (incl. operational accruals)	0,00	0,00
General and administrative expenses	0,00	0,00
Staff Expenses	0,00	0,00
Depreciations on trade debts	0,00	0,00
Decrease of value in stocks	0,00	0,00
Provision for Risks & Charges	0,00	0,00
Other operating expenses	0,00	0,00
EBITDA	0,00	<u>0,00</u>
Depreciations on fixed assets	0,00	0,00
OPERATING RESULT	0,00	<u>0,00</u>
FINANCIAL REVENUES	0,00	0,00
Financial Revenues without exchange profit	0,00	0,00
Exchange profit	0,00	0,00
FINANCIAL COSTS	0,00	0,00
Financial costs without exchange costs	0,00	0,00
Exchange costs	0,00	0,00
<u>FINANCIAL RESULT</u>	<u>0,00</u>	<u>0,00</u>
EXCEPTIONAL REVENUES	0,00	0,00
EXCEPTIONAL COSTS	0,00	0,00
RESULT BEFORE TAXES	0,00	<u>0,00</u>
INCOME TAXES	0,00	0,00
NETT RESULT BEFORE DIVIDENDS	0,00	0,00
DIVIDENDS PAID	0,00	0,00
DIVIDENDS RECEIVED	0,00	0,00
NETT RESULT FOR THE YEAR	0,00	0,00