

COMPANY NAME :

ALC Shipping Agency LLC

LOCAL CURRENCY :

AED

Balance Sheet

31-12-24

ROE

31 December 2024

**ASSETS**Local currency  
TO COMPLETE**FIXED ASSETS****361,844.00****I. Formation expenses (NBV)**

0.00

**II. Intangible fixed assets(NBV)**

0.00

**III. Tangible fixed assets(NBV)****60,544.00**

A. Land &amp; buildings

0.00

B. Plant, machinery &amp; equipment

25,883.00

C. Office equipment (fax,copier..)/ furniture &amp; vehicles

34,661.00

D. Leasing &amp; other similar rights

0.00

E. Leasehold Improvements

0.00

**Note on NBV****IV. Financial fixed assets****301,300.00**

A 1 Investments in subsidiaries

0.00

A 2 Advances to subsidiaries

0.00

B Investments in other enterprises

0.00

C. Guarantees given

301,300.00

D. Long Term Loans Receivable

0.00

**CURRENT ASSETS****5,877,040.82****V. Short Term Loans Receivable**

0.00

**VI. Inventories**

0.00

**VII. Amounts receivable within one year****5,604,807.30**

A. Trade debtors/Bad debt/Sales accruals

5,425,469.78

Debtors ( Total Accounts Receivables )

5,425,469.78

Revaluation on AR

0.00

Provision bad debt (-)

0.00

Accruals invoices still to be made- Only Operational

0.00

B. Other amounts receivable &lt; 1 year

179,337.52

**VIII. Short-term investments**

0.00

**IX. Cash at bank and in hand****153,019.41****X. Deferred charges Operational & G&A / Accrued income-Only G&A****119,214.11****TOTAL ASSETS****6,238,884.82**

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ALC Shipping Agency LLC

LOCAL CURRENCY :

AED

Balance Sheet

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ROE

31 December 2024

**LIABILITIES**Local currency  
TO COMPLETECAPITAL & RESERVES**-1,813,808.66****I. Capital****300,000.00**

Issued Capital

300,000.00

Uncalled Capital (-)

0.00

**II. Share premium Account****0.00****III. Revaluation Surpluses****0.00****IV. Reserves****0.00****V. Accumulated Result (loss (-))****-2,113,808.66**VII. PROVISIONS**0.00**

Pension &amp; similar obligations

0.00

Taxation

0.00

Major repairs &amp; maintenance

0.00

VIII. LONG TERM LIABILITIES**0.00**

A. Subordinated loans

0.00

B.1 Advances from ShareHolders

0.00

B.2 Long Term Loans (payable)

0.00

C. Leasing &amp; similar obligations LT

0.00

D. Credit Institutions LT

0.00

E. Other amounts payable LT

0.00

IX. CURRENT LIABILITIES**8,052,693.48**

A. Current portion of amounts payable after + 1 year

0.00

Loans

0.00

Leasing &amp; similar obligations

0.00

Credit Institutions

0.00

B. Credit Institutions (excl. loans over more than 1 bookyear)

0.00

C. Loans ST

0.00

D. Creditors + Accruals invoices receivable

412,820.37

Creditors (Accounts Payables)

412,820.37

Revaluation

0.00

Accruals for Invoices still to be received + Trade Accruals/Op. Estimates

0.00

E. Taxes (income tax, taxes on salaries)

0.00

F. Salaries, social security, provision holiday pay,...

116,476.04

G. Other amounts payable

7,523,397.07

**X. Deferred income Operational & G&A / Accrued charges Only G&A****0.00****TOTAL LIABILITIES****6,238,884.82**

Loans portion Lo

Loans portion

|   |                               |
|---|-------------------------------|
| <b>COMPANY NAME :</b>                           | ALC Shipping Agency LLC       |
| <b>LOCAL CURRENCY :</b>                         | AED                           |
| <b><u>Profit &amp; Loss Account</u></b>         | <b>31-12-24</b>               |
| <b>AVERAGE ROE</b>                              | <u>31 December 2024</u>       |
|   | Local currency<br>TO COMPLETE |
| <b><u>REVENUES</u></b>                          | <b><u>2,213,225.66</u></b>    |
| Operating Income (incl. operational accruals)   | 2,213,225.66                  |
| Other operating income                          | 0.00                          |
| <b><u>CHARGES</u></b>                           | <b><u>3,208,371.30</u></b>    |
| Operating Expenses (incl. operational accruals) | 1,111,885.84                  |
| General and administrative expenses             | 228,908.34                    |
| Staff Expenses                                  | 1,867,577.13                  |
| Depreciations on trade debts                    | 0.00                          |
| Decrease of value in stocks                     | 0.00                          |
| Provision for Risks & Charges                   | 0.00                          |
| Other operating expenses                        | 0.00                          |
| <b>EBITDA</b>                                   | <b>-995,145.64</b>            |
| Depreciations on fixed assets                   | 15,051.00                     |
| <b>OPERATING RESULT</b>                         | <b>-1,010,196.64</b>          |
| <b>FINANCIAL REVENUES</b>                       | -55,976.67                    |
| Financial Revenues without exchange profit      | 0.00                          |
| Exchange profit                                 | -55,976.67                    |
| <b>FINANCIAL COSTS</b>                          | 41,121.21                     |
| Financial costs without exchange costs          | 41,121.21                     |
| Exchange costs                                  | 0.00                          |
| <b><u>FINANCIAL RESULT</u></b>                  | <b><u>-97,097.88</u></b>      |
| <b>EXCEPTIONAL REVENUES</b>                     | 0.00                          |
| <b>EXCEPTIONAL COSTS</b>                        | 0.00                          |
| <b>RESULT BEFORE TAXES</b>                      | <b>-1,107,294.52</b>          |
| <b>INCOME TAXES</b>                             | 0.00                          |
| <b>NETT RESULT BEFORE DIVIDENDS</b>             | <b>-1,107,294.52</b>          |
| <b>DIVIDENDS PAID</b>                           | 0.00                          |
| <b>DIVIDENDS RECEIVED</b>                       | 0.00                          |
| <b>NETT RESULT FOR THE YEAR</b>                 | <b>-1,107,294.52</b>          |