

<b>40</b>				<b>1</b>	<b>EUR</b>	
NAT.	Filing date	Nr.	P.	U.	D.	F 1

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED UNDER  
BELGIAN COMPANY LAW**

**IDENTIFICATION DETAILS (on date of deposit)**

NAME: ECUHOLD

Legal form: Public limited company

Address: SCHOMHOEVEWEG Nr.: 15 Box:

Postal code: 2030 Municipality: Antwerp

Country: Belgium

Register of legal persons – Business court of: Antwerpen, Division Antwerpen

Website address<sup>1</sup>:

Company identification number BE 0460.849.374

DATE 15 / 09 / 2016 of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS ANNUAL ACCOUNTS IN EUROS (2 decimals)

approved by the general meeting of 10 / 09 / 2019

Regarding the financial year from 01 / 04 / 2018 to 31 / 03 / 2019

Preceding financial year from 01 / 04 / 2017 to 31 / 03 / 2018

The amounts for the preceding period ~~are~~ **are not**<sup>2</sup> identical to the ones previously published.

Total number of pages filed: 58 Numbers of sections of the standard form not filed because they serve no useful purpose: 6.1, 6.2.1, 6.2.2, 6.2.5, 6.3.1, 6.4.2, 6.5.2, 6.17, 6.18.2, 6.19, 6.20, 8, 9, 11, 12, 13, 14, 15, 16

*Udaya Kumar Shetty*  
(name and position)

*Saleem Mohamed Nazir Mohamedhusein*  
(name and position)

<sup>1</sup> Optional information.

<sup>2</sup> Strike out what is not applicable.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS  
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW  
OR CORRECTION ASSIGNMENT**

**LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

KAIWAN KALYANIWALLA  
70-C Gwamior Tank Road 70, 400 050 Mumbai, India

Director  
18/03/2015 - 18/03/2021

Umesh Janardhan Shetty  
Sea legend 7th floor 701, 400 050 Mumbai, India

Director  
18/03/2015 - 18/03/2021

MLS  
Nr.: BE 0891.250.549  
Schomhoeveveweg 15, 2030 Antwerp, Belgium

Director  
18/03/2015 - 01/02/2019

Represented by:

Marc Stoffelen  
Korte Kopstraat 27, 2900 Schoten, Belgium

Ramachandran Sundaresh Jayaraman  
Bannerghatta Road, Faculty Towers 417, 560076 Karnataka, India

Director  
18/03/2015 - 10/08/2018

Varuna Wirasinha  
Appartement 2802, Al Ghazal Tower ., , United Arab Emirates

Director  
18/03/2015 - 18/03/2021

Saleem Mohamed Nazir Mohamedhusein  
Beacon Road 293, BD6 3DQ Brafjord, United Kingdom

Director  
18/03/2015 - 18/03/2021

Udaya Kumar Shetty  
Stirling Road 04-02 Queens 10, 069045 SINGAPORE, Singapore

Director  
18/03/2015 - 18/03/2021

Claudio Scandella  
Morella, Victoria Heights, Sports City 47, DUBAI, United Arab Emirates

Director  
01/01/2018 - 01/02/2019

Timothy Tudor  
SW 73 CT 13760, 33158 Miami, United States

Director  
01/02/2019 - 10/09/2024

Eddy Louis Bruyninckx  
Vijverslei 8, 2950 Kapellen, Belgium

Director  
01/02/2019 - 10/09/2024

Mathew Cyriac  
Imperial, North Tower, B.B. Nakashe Marg, Tardeo 1908, 400034 Mumbai, India

Director  
01/04/2019 - 10/09/2024

Ernst & Young Bedrijfsrevisoren CVBA  
Nr.: BE 0446.334.711  
Borsbeeksebrug 26, 2600 Berchem (Antwerp), Belgium  
Membership nr.: B0160

Auditor  
12/09/2017 - 08/09/2020

Represented by:

Turna Omer  
Borsbeeksebrug 26, 2600 Berchem (Antwerp), Belgium  
Membership nr.: A02091

## DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not**\* audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise \*\*,
- B. Preparing the annual accounts \*\*,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

\* Strike out what is not applicable.

\*\* Optional information.

## ANNUAL ACCOUNTS

## BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
<b>ASSETS</b>				
<b>Formation expenses</b> .....	6.1	20	.....	.....
<b>FIXED ASSETS</b> .....		21/28	69.296.059,85	68.098.990,34
<b>Intangible fixed assets</b> .....	6.2	21	7.904.596,86	7.441.676,78
<b>Tangible fixed assets</b> .....	6.3	22/27	2.167.838,25	1.839.438,12
Land and buildings .....		22	.....	.....
Plant, machinery and equipment .....		23	3.900,60	3.600,34
Furniture and vehicles .....		24	160.286,28	173.341,55
Leasing and similar rights .....		25	5.081,55	31.309,85
Other tangible fixed assets .....		26	77.471,50	115.166,38
Assets under construction and advance payments .....		27	1.921.098,32	1.516.020,00
<b>Financial fixed assets</b> .....	6.4/6.5.1	28	59.223.624,74	58.817.875,44
Affiliated enterprises .....	6.15	280/1	59.155.615,54	58.775.947,34
Participating interests .....		280	56.370.573,84	55.994.816,55
Amounts receivable .....		281	2.785.041,70	2.781.130,79
Enterprises linked by participating interests .....	6.15	282/3	.....	.....
Participating interests .....		282	.....	.....
Amounts receivable .....		283	.....	.....
Other financial assets .....		284/8	68.009,20	41.928,10
Shares .....		284	.....	.....
Amounts receivable and cash guarantees .....		285/8	68.009,20	41.928,10

	Discl.	Codes	Period	Preceding period
<b>CURRENT ASSETS</b> .....		29/58	63.672.883,41	51.842.582,22
<b>Amounts receivable after more than one year</b> .....		29	.....	.....
Trade debtors .....		290	.....	.....
Other amounts receivable .....		291	.....	.....
<b>Stocks and contracts in progress</b> .....		3	.....	.....
Stocks .....		30/36	.....	.....
Raw materials and consumables .....		30/31	.....	.....
Work in progress .....		32	.....	.....
Finished goods .....		33	.....	.....
Goods purchased for resale .....		34	.....	.....
Immovable property intended for sale .....		35	.....	.....
Advance payments .....		36	.....	.....
Contracts in progress .....		37	.....	.....
<b>Amounts receivable within one year</b> .....		40/41	57.228.437,88	46.965.293,03
Trade debtors .....		40	3.543.784,48	4.339.585,23
Other amounts receivable .....		41	53.684.653,40	42.625.707,80
<b>Current investments</b> ..... 6.5.1/6.6		50/53	.....	.....
Own shares .....		50	.....	.....
Other investments .....		51/53	.....	.....
<b>Cash at bank and in hand</b> .....		54/58	5.609.714,46	3.656.582,05
<b>Deferred charges and accrued income</b> ..... 6.6		490/1	834.731,07	1.220.707,14
<b>TOTAL ASSETS</b> .....		20/58	132.968.943,26	119.941.572,56

	Discl.	Codes	Period	Preceding period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b> .....		10/15	59.530.538,25	53.565.558,18
<b>Capital</b> .....	6.7.1	10	3.139.276,00	3.139.276,00
Issued capital .....		100	3.139.276,00	3.139.276,00
Uncalled capital .....		101	.....	.....
<b>Share premium account</b> .....		11	8.963.191,71	8.963.191,71
<b>Revaluation surpluses</b> .....		12	.....	.....
<b>Reserves</b> .....		13	596.526,22	596.526,22
Legal reserve .....		130	313.927,60	313.927,60
Reserves not available .....		131	.....	.....
In respect of own shares held .....		1310	.....	.....
Other .....		1311	.....	.....
Untaxed reserves .....		132	.....	.....
Available reserves .....		133	282.598,62	282.598,62
<b>Accumulated profits (losses)</b> .....(+)/(-)		14	46.831.544,32	40.866.564,25
<b>Investment grants</b> .....		15	.....	.....
<b>Advance to associates on the sharing out of the assets</b> .....		19	.....	.....
<b>PROVISIONS AND DEFERRED TAXES</b> .....		16	820.603,20	1.542.786,04
<b>Provisions for liabilities and charges</b> .....		160/5	820.603,20	1.542.786,04
Pensions and similar obligations .....		160	.....	.....
Taxation .....		161	.....	.....
Major repairs and maintenance .....		162	.....	.....
Environmental obligations .....		163	.....	.....
Other liabilities and charges .....	6.8	164/5	820.603,20	1.542.786,04
<b>Deferred taxes</b> .....		168	.....	.....

	Discl.	Codes	Period	Preceding period
<b>AMOUNTS PAYABLE</b> .....		17/49	72.617.801,81	64.833.228,34
<b>Amounts payable after more than one year</b> .....	6.9	17	20.110.444,93	5.802.651,32
Financial debts .....		170/4	20.110.444,93	5.802.651,32
Subordinated loans .....		170	.....	.....
Unsubordinated debentures .....		171	.....	.....
Leasing and other similar obligations .....		172	.....	.....
Credit institutions .....		173	.....	.....
Other loans .....		174	20.110.444,93	5.802.651,32
Trade debts .....		175	.....	.....
Suppliers .....		1750	.....	.....
Bills of exchange payable .....		1751	.....	.....
Advances received on contracts in progress .....		176	.....	.....
Other amounts payable .....		178/9	.....	.....
<b>Amounts payable within one year</b> .....	6.9	42/48	51.831.124,77	57.375.643,53
Current portion of amounts payable after more than one year falling due within one year .....		42	.....	15.572,97
Financial debts .....		43	1.992.041,60	6.193.862,26
Credit institutions .....		430/8	503.115,37	449.103,70
Other loans .....		439	1.488.926,23	5.744.758,56
Trade debts .....		44	9.171.670,89	7.073.892,23
Suppliers .....		440/4	9.171.670,89	7.073.892,23
Bills of exchange payable .....		441	.....	.....
Advances received on contracts in progress .....		46	.....	.....
Taxes, remuneration and social security .....	6.9	45	344.276,02	409.238,21
Taxes .....		450/3	12.294,50	29.483,73
Remuneration and social security .....		454/9	331.981,52	379.754,48
Other amounts payable .....		47/48	40.323.136,26	43.683.077,86
<b>Accruals and deferred income</b> .....	6.9	492/3	676.232,11	1.654.933,49
<b>TOTAL LIABILITIES</b> .....		10/49	132.968.943,26	119.941.572,56

## INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
<b>Operating income</b> .....		70/76A	7.254.680,34	9.510.626,59
Turnover .....	6.10	70	5.426.735,47	4.628.244,80
Stocks of finished goods and work and contracts in progress: increase (decrease) .....(+)/(-)		71	.....	.....
Own work capitalised .....		72	.....	.....
Other operating income .....	6.10	74	1.827.944,87	4.880.489,56
Non-recurring operating income .....	6.12	76A	.....	1.892,23
<b>Operating charges</b> .....		60/66A	9.512.226,37	9.349.712,88
Raw materials, consumables .....		60	.....	.....
Purchases .....		600/8	.....	.....
Stocks: decrease (increase) .....(+)/(-)		609	.....	.....
Services and other goods .....		61	5.266.164,29	4.602.806,77
Remuneration, social security costs and pensions .....(+)/(-)	6.10	62	2.024.848,35	1.311.373,92
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets .....		630	2.211.022,32	1.817.397,71
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs) .....(+)/(-)	6.10	631/4	.....	.....
Provisions for liabilities and charges: Appropriations (uses and write-backs) .....(+)/(-)	6.10	635/8	-863.216,68	938.570,74
Other operating charges .....	6.10	640/8	855.840,50	679.563,74
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Non-recurring operating charges .....	6.12	66A	17.567,59	.....
<b>Operating profit (loss)</b> .....(+)/(-)		9901	-2.257.546,03	160.913,71



	Discl.	Codes	Period	Preceding period
<b>Financial income</b> .....		75/76B	20.833.899,36	8.870.909,62
Recurring financial income .....		75	20.833.899,36	8.870.909,62
Income from financial fixed assets .....		750	19.457.986,80	7.579.368,65
Income from current assets .....		751	719.629,23	458.182,53
Other financial income .....	6.11	752/9	656.283,33	833.358,44
Non-recurring financial income .....	6.12	76B	.....	.....
<b>Financial charges</b> .....		65/66B	2.171.439,55	3.181.920,01
Recurring financial charges .....	6.11	65	2.158.807,99	1.181.532,42
Debt charges .....		650	464.422,02	497.411,47
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs) .....(+)/(-)		651	.....	.....
Other financial charges .....		652/9	1.694.385,97	684.120,95
Non-recurring financial charges .....	6.12	66B	12.631,56	2.000.387,59
<b>Gain (loss) for the period before taxes</b> .....		9903	16.404.913,78	5.849.903,32
<b>Transfer from deferred taxes</b> .....		780	.....	.....
<b>Transfer to deferred taxes</b> .....		680	.....	.....
<b>Income taxes</b> .....	6.13	67/77	439.933,71	281.646,61
Taxes .....		670/3	439.933,71	281.646,61
Adjustment of income taxes and write-back of tax provisions		77	.....	.....
<b>Gain (loss) of the period</b> .....		9904	15.964.980,07	5.568.256,71
<b>Transfer from untaxed reserves</b> .....		789	.....	.....
<b>Transfer to untaxed reserves</b> .....		689	.....	.....
<b>Gain (loss) of the period available for appropriation</b> ..(+)/(-)		9905	15.964.980,07	5.568.256,71

## APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
<b>Profit (loss) to be appropriated</b> .....(+)/(-)	9906	56.831.544,32	40.866.564,25
Gain (loss) of the period available for appropriation .....(+)/(-)	(9905)	15.964.980,07	5.568.256,71
Profit (loss) brought forward .....(+)/(-)	14P	40.866.564,25	35.298.307,54
<b>Withdrawals from capital and reserves</b> .....	791/2	.....	.....
from capital and share premium account .....	791	.....	.....
from reserves .....	792	.....	.....
<b>Transfer to capital and reserves</b> .....	691/2	.....	.....
to capital and share premium account .....	691	.....	.....
to legal reserve .....	6920	.....	.....
to other reserves .....	6921	.....	.....
<b>Accumulated profits (losses)</b> .....(+)/(-)	(14)	46.831.544,32	40.866.564,25
<b>Owners' contribution in respect of losses</b> .....	794	.....	.....
<b>Profit to be distributed</b> .....	694/7	10.000.000,00	.....
Dividends .....	694	10.000.000,00	.....
Directors' or managers' entitlements .....	695	.....	.....
Employees .....	696	.....	.....
Other beneficiaries .....	697	.....	.....

**CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS**
**Acquisition value at the end of the period** .....

**Movements during the period**

Acquisitions, including produced fixed assets .....

Sales and disposals .....

Transfers from one heading to another .....(+)/(-)

**Acquisition value at the end of the period** .....

**Depreciations and amounts written down at the end of the period** .....

**Movements during the period**

Recorded .....

Written back .....

Acquisitions from third parties .....

Cancelled owing to sales and disposals .....

Transferred from one heading to another .....(+)/(-)

**Depreciations and amounts written down at the end of the period** .....

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

Codes	Period	Preceding period
8052P	xxxxxxxxxxxxxxxx	9.460.970,12
8022	2.464.875,95	
8032	.....	
8042	.....	
8052	11.925.846,07	
8122P	xxxxxxxxxxxxxxxx	2.599.541,85
8072	1.924.638,32	
8082	.....	
8092	.....	
8102	.....	
8112	.....	
8122	4.524.180,17	
211	7.401.665,90	

	Codes	Period	Preceding period
<b>GOODWILL</b>			
<b>Acquisition value at the end of the period</b> .....	8053P	xxxxxxxxxxxxxxxx	773.176,00
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8023	.....	
Sales and disposals .....	8033	.....	
Transfers from one heading to another .....(+)/(-)	8043	.....	
<b>Acquisition value at the end of the period</b> .....	8053	773.176,00	
<b>Depreciations and amounts written down at the end of the period</b> .....	8123P	xxxxxxxxxxxxxxxx	192.927,49
<b>Movements during the period</b>			
Recorded .....	8073	77.317,55	
Written back .....	8083	.....	
Acquisitions from third parties .....	8093	.....	
Cancelled owing to sales and disposals .....	8103	.....	
Transferred from one heading to another .....(+)/(-)	8113	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8123	270.245,04	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	212	502.930,96	

	Codes	Period	Preceding period
<b>PLANT, MACHINERY AND EQUIPMENT</b>			
<b>Acquisition value at the end of the period</b> .....	8192P	xxxxxxxxxxxxxxx	161.519,79
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8162	1.528,19	
Sales and disposals .....	8172	.....	
Transfers from one heading to another .....(+)/(-)	8182	.....	
<b>Acquisition value at the end of the period</b> .....	8192	163.047,98	
<b>Revaluation surpluses at the end of the period</b> .....	8252P	xxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8212	.....	
Acquisitions from third parties .....	8222	.....	
Cancelled .....	8232	.....	
Transferred from one heading to another .....(+)/(-)	8242	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8252	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8322P	xxxxxxxxxxxxxxx	157.919,45
<b>Movements during the period</b>			
Recorded .....	8272	1.227,93	
Written back .....	8282	.....	
Acquisitions from third parties .....	8292	.....	
Cancelled owing to sales and disposals .....	8302	.....	
Transferred from one heading to another .....(+)/(-)	8312	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8322	159.147,38	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(23)	3.900,60	

	Codes	Period	Preceding period
<b>FURNITURE AND VEHICLES</b>			
<b>Acquisition value at the end of the period</b> .....	8193P	xxxxxxxxxxxxxxxx	1.343.615,68
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8163	130.860,09	
Sales and disposals .....	8173	.....	
Transfers from one heading to another .....(+)/(-)	8183	.....	
<b>Acquisition value at the end of the period</b> .....	8193	1.474.475,77	
<b>Revaluation surpluses at the end of the period</b> .....	8253P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8213	.....	
Acquisitions from third parties .....	8223	.....	
Cancelled .....	8233	.....	
Transferred from one heading to another .....(+)/(-)	8243	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8253	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8323P	xxxxxxxxxxxxxxxx	1.170.274,13
<b>Movements during the period</b>			
Recorded .....	8273	143.915,36	
Written back .....	8283	.....	
Acquisitions from third parties .....	8293	.....	
Cancelled owing to sales and disposals .....	8303	.....	
Transferred from one heading to another .....(+)/(-)	8313	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8323	1.314.189,49	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(24)	160.286,28	

	Codes	Period	Preceding period
<b>LEASING AND SIMILAR RIGHTS</b>			
<b>Acquisition value at the end of the period</b> .....	8194P	xxxxxxxxxxxxxxx	77.725,00
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8164	.....	
Sales and disposals .....	8174	.....	
Transfers from one heading to another .....(+)/(-)	8184	.....	
<b>Acquisition value at the end of the period</b> .....	8194	77.725,00	
<b>Revaluation surpluses at the end of the period</b> .....	8254P	xxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8214	.....	
Acquisitions from third parties .....	8224	.....	
Cancelled .....	8234	.....	
Transferred from one heading to another .....(+)/(-)	8244	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8254	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8324P	xxxxxxxxxxxxxxx	46.415,15
<b>Movements during the period</b>			
Recorded .....	8274	26.228,30	
Written back .....	8284	.....	
Acquisitions from third parties .....	8294	.....	
Cancelled owing to sales and disposals .....	8304	.....	
Transferred from one heading to another .....(+)/(-)	8314	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8324	72.643,45	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(25)	5.081,55	
<b>OF WHICH</b>			
<b>Land and buildings</b> .....	250	.....	
<b>Plant, machinery and equipment</b> .....	251	5.081,55	
<b>Furniture and vehicles</b> .....	252	.....	

	Codes	Period	Preceding period
<b>OTHER TANGIBLE FIXED ASSETS</b>			
<b>Acquisition value at the end of the period</b> .....	8195P	xxxxxxxxxxxxxxxx	371.564,50
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8165	.....	
Sales and disposals .....	8175	0,02	
Transfers from one heading to another .....(+)/(-)	8185	.....	
<b>Acquisition value at the end of the period</b> .....	8195	371.564,48	
<b>Revaluation surpluses at the end of the period</b> .....	8255P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8215	.....	
Acquisitions from third parties .....	8225	.....	
Cancelled .....	8235	.....	
Transferred from one heading to another .....(+)/(-)	8245	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8255	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8325P	xxxxxxxxxxxxxxxx	256.398,12
<b>Movements during the period</b>			
Recorded .....	8275	37.694,86	
Written back .....	8285	.....	
Acquisitions from third parties .....	8295	.....	
Cancelled owing to sales and disposals .....	8305	.....	
Transferred from one heading to another .....(+)/(-)	8315	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8325	294.092,98	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(26)	77.471,50	



	Codes	Period	Preceding period
<b>ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS</b>			
<b>Acquisition value at the end of the period</b> .....	8196P	xxxxxxxxxxxxxxxx	1.516.020,00
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8166	405.078,32	
Sales and disposals .....	8176	.....	
Transfers from one heading to another .....(+)/(-)	8186	.....	
<b>Acquisition value at the end of the period</b> .....	8196	1.921.098,32	
<b>Revaluation surpluses at the end of the period</b> .....	8256P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8216	.....	
Acquisitions from third parties .....	8226	.....	
Cancelled .....	8236	.....	
Transferred from one heading to another .....(+)/(-)	8246	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8256	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8326P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8276	.....	
Written back .....	8286	.....	
Acquisitions from third parties .....	8296	.....	
Cancelled owing to sales and disposals .....	8306	.....	
Transferred from one heading to another .....(+)/(-)	8316	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8326	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(27)	1.921.098,32	

## STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8391P	xxxxxxxxxxxxxxxx	58.249.225,09
<b>Movements during the period</b>			
Acquisitions .....	8361	401.138,85	
Sales and disposals .....	8371	25.381,56	
Transfers from one heading to another .....(+)/(-)	8381	.....	
<b>Acquisition value at the end of the period</b> .....	8391	58.624.982,38	
<b>Revaluation surpluses at the end of the period</b> .....	8451P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8411	.....	
Acquisitions from third parties .....	8421	.....	
Cancelled .....	8431	.....	
Transferred from one heading to another .....(+)/(-)	8441	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8451	.....	
<b>Amounts written down at the end of the period</b> .....	8521P	xxxxxxxxxxxxxxxx	2.207.563,12
<b>Movements during the period</b>			
Recorded .....	8471	.....	
Written back .....	8481	.....	
Acquisitions from third parties .....	8491	.....	
Cancelled owing to sales and disposals .....	8501	.....	
Transferred from one heading to another .....(+)/(-)	8511	.....	
<b>Amounts written down at the end of the period</b> .....	8521	2.207.563,12	
<b>Uncalled amounts at the end of the period</b> .....	8551P	xxxxxxxxxxxxxxxx	46.845,42
<b>Movements during the period</b> .....(+)/(-)	8541	.....	
<b>Uncalled amounts at the end of the period</b> .....	8551	46.845,42	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(280)	56.370.573,84	
<b>AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	281P	xxxxxxxxxxxxxxxx	2.781.130,79
<b>Movements during the period</b>			
Additions .....	8581	1.419.851,30	
Repayments .....	8591	975.393,18	
Amounts written down .....	8601	12.631,56	
Amounts written back .....	8611	.....	
Exchange differences .....(+)/(-)	8621	.....	
Other movements .....(+)/(-)	8631	-427.915,65	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(281)	2.785.041,70	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8651	12.631,56	

	Codes	Period	Preceding period
<b>OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8393P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Acquisitions .....	8363	.....	
Sales and disposals .....	8373	.....	
Transfers from one heading to another .....(+)/(-)	8383	.....	
<b>Acquisition value at the end of the period</b> .....	8393	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8453P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8413	.....	
Acquisitions from third parties .....	8423	.....	
Cancelled .....	8433	.....	
Transferred from one heading to another .....(+)/(-)	8443	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8453	.....	
<b>Amounts written down at the end of the period</b> .....	8523P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8473	.....	
Written back .....	8483	.....	
Acquisitions from third parties .....	8493	.....	
Cancelled owing to sales and disposals .....	8503	.....	
Transferred from one heading to another .....(+)/(-)	8513	.....	
<b>Amounts written down at the end of the period</b> .....	8523	.....	
<b>Uncalled amounts at the end of the period</b> .....	8553P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b> .....(+)/(-)	8543	.....	
<b>Uncalled amounts at the end of the period</b> .....	8553	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(284)	.....	
<b>OTHERS ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	285/8P	XXXXXXXXXXXXXXXXXX	41.928,10
<b>Movements during the period</b>			
Additions .....	8583	26.081,10	
Repayments .....	8593	.....	
Amounts written down .....	8603	.....	
Amounts written back .....	8613	.....	
Exchange differences .....(+)/(-)	8623	.....	
Other movements .....(+)/(-)	8633	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(285/8)	68.009,20	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8653	.....	

## PARTICIPATING INTERESTS INFORMATION

### PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES

List of the enterprises in which the enterprise holds a participating interest, (recorded in heading 280 and 282 of assets) and the other enterprises in which the enterprise holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>FMA Line Holding (geauditeerd maar nog niet goedgekeurd door de AV)</i> <i>BE 0424.651.152</i> <i>Public limited company</i> <i>Schomhoeveweg 15</i> <i>2030 Antwerp</i> <i>Belgium</i>		104	99,05	0,95	31/03/2019	EUR	-103.465,85	-11.983,34
<i>ECU INTERNATIONAL (geauditeerd maar nog niet goedgekeurd door de AV)</i> <i>BE 0461.336.255</i> <i>Public limited company</i> <i>Schomhoeveweg 15</i> <i>2030 Antwerp</i> <i>Belgium</i>		167.889	100,0	0,0	31/03/2019	EUR	2.784.707,47	-24.441,24
<i>ECU WORLDWIDE (Belgium) (geauditeerd maar nog niet goedgekeurd door de AV)</i> <i>BE 0432.713.931</i> <i>Public limited company</i> <i>Schomhoeveweg 15</i> <i>2030 Antwerp</i> <i>Belgium</i>		2.770	99,97	0,03	31/03/2019	EUR	5.769.074,00	-1.602.085,47
<i>ECU LOGISTICS (geauditeerd maar nog niet goedgekeurd door de AV)</i> <i>BE 0446.948.482</i> <i>Public limited company</i> <i>Schomhoeveweg 15</i> <i>2030 Antwerp</i> <i>Belgium</i>		27.742	99,98	0,02	31/03/2019	EUR	392.989,20	-16.687,70

Nr.	BE 0460.849.374	F 6.5.1
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**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)**

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>ECU-WORLDWIDE ITALIA srl. (volgens het consolidatiepackage ) Foreign company VIA PAPA GIOVANNI XXIII 13 20066 MELZO Italy</i>		0	100,0	0,0	31/12/2018	EUR	107.230,80	2.648,04
<i>ECU-WORLDWIDE ROTTERDAM BV (volgens het consolidatiepackage) Foreign company COLUMBUSSTRAAT 22/26 3165 ROTTERDAM Netherlands</i>		85.400	100,0	0,0	31/12/2018	EUR	-302.265,17	-615.234,74
<i>ECU-WORLDWIDE ROMANIA SRL (volgens het consolidatiepackage) Foreign company STR.ABRUD 15 box 3 BUCHAREST Romania</i>		100	100,0	0,0	31/12/2018	EUR	115.267,25	27.008,72
<i>ECU-LINE SPAIN S.L. (volgens het consolidatiepackage) Foreign company AV DRASSANES 6/8 8001 BARCELONA Spain</i>		200.000	100,0	0,0	31/12/2018	EUR	-45.012,94	268.736,27
<i>ECU ULUSLARASI TAS. VE TICARET Ltd. Sti. (volgens het consolidatiepackage) Foreign company YENI YOK SOK ETAB IS MERKEZI ACIBADEM ISTANBUL Turkey</i>		1.188	99,0	1,0	31/12/2018	EUR	562.830,34	471.807,98
<i>ECU-WORLDWIDE UK Ltd. (volgens het consolidatiepackage) Foreign company CHANDLERS FORD INDUSTRIAL S053DP EASTLEIGH HAMPSHIRE United Kingdom</i>		700.100	100,0	0,0	31/12/2018	EUR	1.211.813,70	1.393.984,73

Nr.	BE 0460.849.374	F 6.5.1
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**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)**

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>ECU-WORLDWIDE POLSKA SP Z.O.O. (volgens het consolidatiepackage) Foreign company UL. JANKA WISNIEWSKIEGO 31 81-355 Gdynia Poland</i>		100	100,0	0,0	31/12/2018	EUR	234.855,29	192.685,60
<i>CELM LOGISTICS SA de CV (volgens het consolidatiepackage) Foreign company BAJA CALIFORNIA 06170 MEXICO Mexico</i>		49.999	99,99	0,01	31/12/2018	EUR	-352.496,77	-224.535,48
<i>ECU-WORLDWIDE CANADA Inc. (volgens het consolidatiepackage) Foreign company AIRPORT ROAD SUITE 910A L4V1T1 MISSISSAUGA ONTARIO Canada</i>		100	100,0	0,0	31/12/2018	EUR	-125.427,70	140.844,71
<i>ECU-WORLDWIDE (CYPRUS) Ltd. (volgens het consolidatiepackage) Foreign company PO BOX 6027 3304 LIMASSOL Cyprus</i>		2.750	55,0	0,0	31/12/2018	EUR	39.238,73	18.132,92
<i>INTEGRITY ENTERPRISES PTY LTD. (volgens het consolidatiepackage) Foreign company 11192 AMAN Australia</i>		40.000	100,0	0,0	31/12/2018	EUR	24.749,74	0,01
<i>ECU-LINE MIDDLE EAST LLC (volgens het consolidatiepackage) Foreign company PO BOX 28430 JEBEL ALI FREE ZONE JEBEL JEBEL United Arab Emirates</i>		258	86,0	0,0	31/12/2018	EUR	261.745,73	150.039,83

**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)**

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>ECU WORLDWIDE EGYPT Ltd.</i> <i>(volgens het consolidatiepackage)</i> <i>Foreign company</i> <b>SAKR KORAISH BUILDINGS</b> <b>MASAKEN 121</b> <b>SHERATO CAIRO</b> <i>Egypt</i>		110	55,0	45,0	31/12/2018	EUR	180.105,67	170.808,51
<i>ECU-WORLDWIDE HONG KONG Ltd. (volgens het consolidatiepackage)</i> <i>Foreign company</i> <b>JAFFE ROAD 51/58</b> <b>WANCHAI</b> <i>Hong Kong</i>		1.499.999	99,99	0,01	31/12/2018	EUR	296.542,75	-332.771,16
<i>ECU-WORLDWIDE (JOHOR BAHRU) SND. Bhd. (volgens het consolidatiepackage)</i> <i>Foreign company</i> <b>JALAN MOLEK 40 box A</b> <b>TAMAN MOLEK</b> <i>Malaysia</i>		600.000	100,0	0,0	31/12/2018	EUR	275.838,85	2.965,31
<i>ECU-WORLDWIDE SINGAPORE Pte. Ltd. (volgens het consolidatiepackage)</i> <i>Foreign company</i> <b>MC CALLUM STREET 15</b> <b>069045 SINGAPORE</b> <i>Singapore</i>		1.498.520	100,0	0,0	31/12/2018	EUR	1.465.227,44	525.773,36
<i>ECU-WORLDWIDE (THAILAND) Co. Ltd. (volgens het consolidatiepackage)</i> <i>Foreign company</i> <b>SOI PAKDEE RAMA 3</b> <b>BANGKOK</b> <i>Thailand</i>		24.500	49,0	0,0	31/12/2018	EUR	242.707,10	-110,16
<i>ECU-WORLDWIDE PHILIPPINES Inc. (volgens het consolidatiepackage)</i> <i>Foreign company</i> <b>UNIT D5 G/F ECHELON TOWER BUILDING A. MABINI STREET</b> <b>MALATE 2100</b> <b>1004 MANILA</b> <i>Philippines</i>		994	99,4	0,0	31/12/2018	EUR	767.966,83	73.841,88

**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)**

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>ECU-WORLDWIDE AUSTRALIA Pty. Ltd. (volgens het consolidatiepackage) Foreign company ANNANDALE ROAD 57/59 Melbourne Australia</i>		60.000	60,0	40,0	31/12/2018	EUR	412.957,67	215.784,45
<i>ELWA GHANA Ltd. (volgens het consolidatiepackage) Foreign company CUSTOMS BUILDING GRAPHIC ROAD THEMA THEMA HARBOUR Ghana</i>		10.000	100,0	0,0	31/12/2018	EUR	49.566,09	13.683,49
<i>ECU-WORLDWIDE KENYA Ltd. (volgens het consolidatiepackage) Foreign company MOHDAR MOHD HABIB ROAD MOMBASSA Kenya</i>		800	100,0	0,0	31/12/2018	EUR	191.330,69	-281.276,12
<i>ECU-WORLDWIDE SOUTH AFRICA (Pty.) Ltd. (volgens het consolidatiepackage) Foreign company BLOCK B 1ST FLOOR, SOUTHERN LIFE GARDENS, 2ND AV., NEWTON PARK 70 6055 PORT ELIZABETH South Africa</i>		100	100,0	0,0	31/12/2018	EUR	520.382,42	351.312,98
<i>SOCIETE ECU-LINE TUNISIE Sarl (volgens het consolidatiepackage) Foreign company RUE DE LA CHIMIE 8 SIDI REZIG Tunisia</i>		490	49,0	0,0	31/12/2018	EUR	339.535,24	-4.519,47
<i>ECU-WORLDWIDE COTE D'IVOIRE Sarl (volgens het consolidatiepackage) Foreign company RUE PIERRE ET MARIE CURIE 10 2528 ABIDJAN Côte d'Ivoire</i>		100	100,0	0,0	31/12/2018	EUR	226.250,25	86.990,45



Nr.	BE 0460.849.374	F 6.5.1
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**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)**

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
ECU-WORLDWIDE MAROC S.A. (volgens het consolidatiepackage) Foreign company ANGLE BOULEVARD MOHAMMED Casablanca Morocco		4.944	98,88	0,84	31/12/2018	EUR	587.158,45	448.545,69
ECU-WORLDWIDE de COLOMBIA S.A. (volgens het consolidatiepackage) Foreign company EDIFICIO CENTROAERO INT BOGOTA Bogota Colombia		90.102	100,0	0,0	31/12/2018	EUR	-160.466,74	-145.470,89
DEOLIX S.A. (volgens het consolidatiepackage) Foreign company DEOLIX SA JUNCAL MONTEVIDEO Uruguay		10.000	100,0	0,0	31/12/2018	EUR	14.736,60	31.672,40
ECU-WORLDWIDE CHILI S.A. (volgens het consolidatiepackage) Foreign company AMERICO VESPUCIO 80 box 8 SANTIAGO Chile		240	80,0	20,0	31/12/2018	EUR	794.367,33	58.378,77
ECU-WORLDWIDE DE PANAMA SA (volgens het consolidatiepackage) Foreign company AVENUE RICARDO J. ALFARO PANAMA Panama		25	100,0	0,0	31/12/2018	EUR	76.753,51	-118.494,35
ECU-WORLDWIDE ECUADOR S.A. (volgens het consolidatiepackage) Foreign company Cda. Guayaquil Manzana #3 Solar #5 GUAYAQUIL Ecuador		2.499	99,96	0,04	31/12/2018	EUR	114.608,27	98.670,95

Nr.	BE 0460.849.374	F 6.5.1
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**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)**

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
ECU-LINE PERU S.A. (volgens het consolidatiepackage) Foreign company JOSE PEZET Y MONELL LIMA Peru		5.000	100,0	0,0	31/12/2018	EUR	514.862,04	9.876,59
ECULINE WORLDWIDE LOGISTICS CO. LTD. (volgens het consolidatiepackage) Foreign company Asuncion Paraguay		1.000	100,0	0,0	31/12/2018	EUR	-13.447,26	-30.759,21
ECU-WORLDWIDE EL SALVADOR SA DE CV (volgens het consolidatiepackage) Foreign company El Salvador		134	66,0	34,0	31/12/2018	EUR	20.560,27	15.782,67
ECU-LINE ABU DHABI LLC (volgens het consolidatiepackage) Foreign company United Arab Emirates		75	75,5	0,0	31/12/2018	EUR	148.316,39	91.940,95
ECU-LINE DOHA W.L.L. (volgens het consolidatiepackage) Foreign company Al Mana Tower 7th Floor, Air Port Road Zone #42 Street #310 Building #132 Doha Qatar		98	49,0	0,0	31/12/2018	EUR	469.758,33	197.017,26
ECU-LINE ALGERIE Sarl (volgens het consolidatiepackage) Foreign company BRAB EZZOUAR Alger Algeria		999	99,9	0,0	31/12/2018	EUR	243.213,79	383.550,26
ECU-WORLDWIDE JAPAN Ltd. (volgens het consolidatiepackage) Foreign company NIHONBASH HOSIDOLE CHOP CHUO KU 103-0012 TOKYO Japan					31/12/2018	EUR	-21.108,24	299.584,63

Nr.	BE 0460.849.374	F 6.5.1
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**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)**

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>EUROCENTRE FZCO (volgens het consolidatiepackage) Foreign company Plot No MO01019 Jebel Ali Free Zone Po box 28430 DUBAI United Arab Emirates</i>		390	65,0	0,01	31/12/2018	EUR	365.151,15	-80.455,08
<i>ECU-WORLDWIDE COSTA RICA S.A. (volgens het consolidatiepackage) Foreign company DE MAC DONALD SABARA SAN JOSE Costa Rica</i>		11	84,62	0,0	31/12/2017	EUR	147.673,13	67.978,53
<i>ECU-WORLDWIDE NEW ZEALAND Ltd. (volgens het consolidatiepackage) Foreign company UNIT 1/203 KIRKBRIDGE ROAD MANGERE AUCKLAND New Zealand</i>		100	100,0	0,0	31/12/2018	EUR	135.747,34	27.022,77
<i>ECU-WORLDWIDE VIETNAM JOINT VENTURE COMPANY Ltd. (volgens het consolidatiepackage) Foreign company 23 Street 8a, Nam Long Residential Area, Tan Thuang Dong Ward. District 7 4 HCMC Ho Chi Minh City Viet Nam</i>		100	100,0	0,0	31/12/2018	EUR	569.763,34	175.540,28
<i>ADMINISTRADORA HOUSE LINE C.A. (volgens het consolidatiepackage) Foreign company JUDICAL DEL DISTRITO 26 CARACAS Venezuela</i>		0	49,0	0,0	31/12/2017	EUR	1.020.747,10	5.441,62
		1.000	100,0	0,0				

Nr.	BE 0460.849.374	F 6.5.1
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**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)**

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>HCL LOGISTICS (geauditeerd maar nog niet goedgekeurd door de algemene vergadering)</i> BE 0886.045.312 Public limited company BRUCARGO BLDG 737 1930 Zaventem Belgium		39.999	99,99	0,0	31/03/2019	EUR	245.336,37	1.214.545,61
<i>ECU INTERNATIONAL FAR EAST Ltd. (volgens het consolidatiepackage)</i> Foreign company RM 2013 ASIAN HOUSE HENNESSY ROAD 1 Hong Kong China		9.900	99,0	1,0	31/12/2018	EUR	2.174.431,86	802.695,10
<i>FLAMINGO LINE CHILE S.A. (volgens het consolidatiepackage)</i> Foreign company AMERICO VESPUCIO 80 OF LAS CONDES 81/82 SANTIAGO Chile		950	95,0	5,0	31/12/2018	EUR	11.648,01	0,01
<i>ECU WORLDWIDE ARGENTINA SA (volgens het consolidatiepackage)</i> Foreign company AV BELGRANO PISO NO 12 355 C1092AaD Buenos Aires Argentina		14.400	90,0	10,0	31/12/2018	EUR	284.544,98	338.311,38
<i>CONSOLIDARA ECU-LINE C.A. (volgens het consolidatiepackage)</i> Foreign company CARACAS Venezuela		400	100,0	0,0	31/12/2017	EUR	33,12	0,01
<i>FLAMINGO LINE DEL ECUADOR SA (volgens het consolidatiepackage)</i> Foreign company Cdla Guayaquil Mz #3 Solar #5 GUAYAQUIL Ecuador		792	99,0	1,0	31/12/2018	EUR	40.842,83	8.286,37

**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)**

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
ECU-LINE SWITZERLAND Gmbh (volgens het consolidatiepackage) Foreign company Zellgut 9 6214 Schenkon Switzerland		100	100,0	0,0	31/12/2018	EUR	-22.017,27	-50.449,48
FLAMINGO LINE DEL PERU SA (volgens het consolidatiepackage) Foreign company Peru		22.000	100,0	0,0	31/12/2018	EUR	3.120,59	0,01
GULDARY S.A. (volgens het consolidatiepackage) Foreign company MONTEVIDEO Uruguay		100.000	100,0	0,0	31/12/2018	EUR	-190.520,69	357.310,47
ECU-WORLDWIDE (CZ) S.R.O. (volgens het consolidatiepackage) Foreign company K. HRUSOVU 292 box 4 Czech Republic		0	100,0	0,0	31/12/2018	EUR	93.504,92	83.664,65
ECU-WORLDWIDE MAURITIUS (INDIAN OCEAN ISLANDS) Ltd. (volgens het consolidatiepackage) Foreign company KL CENTRE 302 PORT LOUIS Mauritius		675	100,0	0,0	31/12/2018	EUR	57.588,41	16.679,49
STAR EXPRESS COMPANY LTD. (volgens het consolidatiepackage) Foreign company United Arab Emirates		100.000	100,0	0,0	31/12/2018	EUR	74.704,82	-1.154,85
ECU WORLDWIDE PERU SAC (volgens het consolidatiepackage) Foreign company CARACAS Peru		150.200	50,0	0,0	31/12/2018	EUR	208.456,17	104.006,75

Nr.	BE 0460.849.374	F 6.5.1
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**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)**

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>ECU-WORLDWIDE GERMANY Gmbh (volgens het consolidatiepackage) Foreign company FRANKENSTRASSE 12 20097 Hamburg Germany</i>		26.092	100,0	0,0	31/12/2018	EUR	1.573.482,89	346.346,52
<i>EUROPEAN CUSTOMS BROKERS (geauditeerd maar nog niet goedgekeurd doro de AV) BE 0894.213.009 Public limited company Schomhoeveweg 15 2030 Antwerp Belgium</i>		43.400	70,0	0,0	31/03/2019	EUR	142.226,87	-12.525,08
<i>CARGO FREIGHT STATION S.A. (volgens het consolidatiepackage) Foreign company AMERICO VESPUCIO 80 Chile</i>		10.800	50,0	0,0	31/12/2017	EUR	0,01	10.813,96
<i>ECU-WORLDWIDE GUATEMALA S.A. (volgens het consolidatiepackage) Foreign company CALLE 1- 25 ZONA 10-12 GUATEMALA CITY Guatemala</i>		40	66,67	33,33	31/12/2018	EUR	-58.829,87	37.922,41
<i>Ecu-Line Saudi-Arabia LLC (volgens het consolidatiepackage) Foreign company Al Mohammadiya Plaza, 4th Floor, Office 45, Madinah Road . 21463 Jeddah Saudi Arabia</i>		135.000	100,0	0,0	31/12/2018	EUR	1.858.832,79	1.382.745,11
<i>FCL Marine Agencies BV (volgens het consolidatiepackage) Foreign company Kerkstraat 77 LD 3341 Hendrik-Ido-Ambacht Netherlands</i>		18.160	100,0	0,0	31/12/2018	EUR	564.250,09	689.232,65

Nr.	BE 0460.849.374	F 6.5.1
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**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)**

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>Prism Global LLC (volgens het consolidatiepackage) Foreign company 9130 South Dadeland Boulevard, Suite 1504 Miami Florida 33176 United States</i>		1	100,0	0,0	31/12/2018	EUR	16.294.821,14	652.440,10
<i>Ecu Worldwide Logistics Do Brasil Ltda (volgens het consolidatiepackage) Foreign company Avenida Pacaembu 1418 0123-000 Sao Paulo Brazil</i>		54.499	99,8	0,02	31/12/2018	EUR	-548.596,95	-44.247,80
<i>Fasder SA (volgens het consolidatiepackage) Foreign company Uruguay</i>		100.000	50,0	0,0	31/12/2018	EUR	-315,56	43.469,46
<i>FCL Marine Agencies Bremen gmbh (volgens het consolidatiepackage) Foreign company 28195 BREMEN Germany</i>		2	50,0	0,0	31/12/2016	EUR	983.498,00	35.603,00
<i>FCL Marine Agencies Belgium (volgens het consolidatiepackage) BE 0826.110.693 Private company with limited liability Transcontinentaalweg 4 2030 Antwerp Belgium</i>		186	100,0	0,0	31/12/2018	EUR	90.204,45	19.033,15
<i>FCL Marine Agencies Hamburg (volgens het consolidatiepackage) Foreign company 20097 Hamburg Germany</i>		2	50,0	0,0	31/12/2016	EUR	433.057,00	12.011,00
<i>Ecu Line Malta Ltd. (volgens het consolidatiepackage) Foreign company Malta</i>		4.999	99,99	0,0	31/12/2017	EUR	0,00	0,00

**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)**

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>ECU WORLDWIDE (UGANDA)</i> <i>(volgens het consolidatiepackage)</i> <i>Foreign company</i> <i>Uganda</i>		103.950	99,0	1,0	31/12/2018	EUR	-218.434,52	-59.206,60
<i>Asia Line Ltd. (volgens het consolidatiepackage)</i> <i>Foreign company</i> <i>Jebel Ali Free Zone - LOB - PO</i> <i>Box 17870 117</i> <i>DUBAI</i> <i>United Arab Emirates</i>		100	100,0	0,0	31/12/2018	EUR	311.506,82	-170.415,88
<i>Genex - General Export srl</i> <i>(volgens het consolidatiepackage)</i> <i>Foreign company</i> <i>Italy</i>		0	51,0	0,0	31/12/2018	EUR	-110.612,58	-377.136,99
<i>Ecu Worldwide CEE S.R.L.</i> <i>(volgens het consolidatiepackage)</i> <i>Foreign company</i> <i>Romania</i>		19	95,0	0,0	31/12/2017	EUR	0,00	0,00



## OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME

	Codes	Period	Preceding period
<b>INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS</b>			
<b>Shares and current investments other than fixed income investments ....</b>	51	.....	.....
Shares - Book value increased with the uncalled amount .....	8681	.....	.....
Shares - Uncalled amount .....	8682	.....	.....
Precious metals and works of art .....	8683	.....	.....
<b>Fixed income securities .....</b>	52	.....	.....
Fixed income securities issued by credit institutions .....	8684	.....	.....
<b>Fixed term accounts with credit institutions .....</b>	53	.....	.....
With residual term or notice of withdrawal			
up to one month .....	8686	.....	.....
between one month and one year .....	8687	.....	.....
over one year .....	8688	.....	.....
<b>Other investments not mentioned above .....</b>	8689	.....	.....

## DEFERRED CHARGES AND ACCRUED INCOME

## Allocation of heading 490/1 of assets if the amount is significant

	Period
.....	222.337,37
.....	24.811,31
.....	38.352,20
.....	23.937,03
.....	6.466,10
.....	180,97
.....	518.642,99
.....	3,10

## STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

## STATEMENT OF CAPITAL

## Social capital

Issued capital at the end of the period .....

Issued capital at the end of the period .....

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxxx	3.139.276,00
(100)	3.139.276,00	

Changes during the period

.....

.....

.....

.....

Structure of the capital

Different categories of shares

.....

.....

.....

.....

Registered shares .....

Shares dematerialized .....

Codes	Value	Number of shares
	.....	.....
	.....	.....
	.....	.....
	3.139.276,00	160.546
	.....	.....
	.....	.....
8702	xxxxxxxxxxxxxxxx	160.546
8703	xxxxxxxxxxxxxxxx	.....

## Capital not paid

Uncalled capital .....

Called up capital, unpaid .....

Shareholders having yet to pay up in full

.....

.....

.....

.....

Codes	Uncalled amount	Capital called but not paid
(101)	.....	xxxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxxx	.....
	.....	.....
	.....	.....
	.....	.....
	.....	.....

## Own shares

Held by the company itself

Amount of capital held .....

Corresponding number of shares .....

Held by the subsidiaries

Amount of capital held .....

Corresponding number of shares .....

## Commitments to issue shares

Owing to the exercise of conversion rights

Amount of outstanding convertible loans .....

Amount of capital to be subscribed .....

Corresponding maximum number of shares to be issued .....

Owing to the exercise of subscription rights

Number of outstanding subscription rights .....

Amount of capital to be subscribed .....

Corresponding maximum number of shares to be issued .....

Authorized capital not issued .....

Codes	Period
8721	.....
8722	.....
8731	.....
8732	.....
8740	.....
8741	.....
8742	.....
8745	.....
8746	.....
8747	.....
8751	.....

Shares issued, non representing capital

Distribution

Number of shares .....  
Number of voting rights attached thereto .....

Allocation by shareholder

Number of shares held by the company itself .....  
Number of shares held by its subsidiaries .....

Codes	Period
8761	.....
8762	.....
8771	.....
8781	.....

**SHAREHOLDER STRUCTURE OF THE ENTERPRISE AT THE DATE OF END-OF-YEAR PROCEDURE**

according to the notifications that the enterprise has received pursuant to art. 631 §2, last subsection and art. 632 §2 last subsection of the Belgian company law; art. 14 fourth subsection of the law of 2<sup>nd</sup> May 2007 on the disclosure of major shareholdings; and article 5 of the royal decree of 21<sup>st</sup> August 2008 laying down further rules on certain multilateral trading facilities.

NAME of the persons who hold the rights of the enterprise, specifying the ADDRESS (of the registered office, when it involves a legal person) and the COMPANY IDENTIFICATION NUMBER, when it involves an enterprise under Belgian law	Rights held			
	Nature	Number of voting rights		%
		Linked to securities	Not linked to securities	
AGL nv BE 0874.486.375 Schomhoeveweg 15 2030 Antwerp Belgium		160.545	0	99,99
Allcargo Belgium BE 0880.356.756 Schomhoeveweg 15 2030 Antwerp Belgium		1	0	0,01

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT

.....
.....
.....
.....

Period
820.603,20
.....
.....

## STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
<b>BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM</b>		
<b>Current portion of amounts payable after more than one year falling due within one year</b>		
Financial debts .....	8801	.....
Subordinated loans .....	8811	.....
Unsubordinated debentures .....	8821	.....
Leasing and other similar obligations .....	8831	.....
Credit institutions .....	8841	.....
Other loans .....	8851	.....
Trade debts .....	8861	.....
Suppliers .....	8871	.....
Bills of exchange payable .....	8881	.....
Advance payments received on contract in progress .....	8891	.....
Other amounts payable .....	8901	.....
<b>Total current portion of amounts payable after more than one year falling due within one year ..</b>	<b>(42)</b>	<b>.....</b>
<b>Amounts payable with a remaining term of more than one but not more than five years</b>		
Financial debts .....	8802	20.110.444,93
Subordinated loans .....	8812	.....
Unsubordinated debentures .....	8822	.....
Leasing and other similar obligations .....	8832	.....
Credit institutions .....	8842	.....
Other loans .....	8852	20.110.444,93
Trade debts .....	8862	.....
Suppliers .....	8872	.....
Bills of exchange payable .....	8882	.....
Advance payments received on contracts in progress .....	8892	.....
Other amounts payable .....	8902	.....
<b>Total amounts payable with a remaining term of more than one but not more than five years ....</b>	<b>8912</b>	<b>20.110.444,93</b>
<b>Amounts payable with a remaining term of more than five years</b>		
Financial debts .....	8803	.....
Subordinated loans .....	8813	.....
Unsubordinated debentures .....	8823	.....
Leasing and other similar obligations .....	8833	.....
Credit institutions .....	8843	.....
Other loans .....	8853	.....
Trade debts .....	8863	.....
Suppliers .....	8873	.....
Bills of exchange payable .....	8883	.....
Advance payments received on contracts in progress .....	8893	.....
Other amounts payable .....	8903	.....
<b>Total amounts payable with a remaining term of more than five years .....</b>	<b>8913</b>	<b>.....</b>

**GUARANTEED AMOUNTS PAYABLE** (included in headings 17 and 42/48 of the liabilities)**Amounts payable guaranteed by Belgian public authorities**

	Codes	Period
Financial debts .....	8921	.....
Subordinated loans .....	8931	.....
Unsubordinated debentures .....	8941	.....
Leasing and similar obligations .....	8951	.....
Credit institutions .....	8961	.....
Other loans .....	8971	.....
Trade debts .....	8981	.....
Suppliers .....	8991	.....
Bills of exchange payable .....	9001	.....
Advance payments received on contracts in progress .....	9011	.....
Remuneration and social security .....	9021	.....
Other amounts payable .....	9051	.....
<b>Total amounts payable guaranteed by Belgian public authorities .....</b>	<b>9061</b>	<b>.....</b>

**Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets**

Financial debts .....	8922	.....
Subordinated loans .....	8932	.....
Unsubordinated debentures .....	8942	.....
Leasing and similar obligations .....	8952	.....
Credit institutions .....	8962	.....
Other loans .....	8972	.....
Trade debts .....	8982	.....
Suppliers .....	8992	.....
Bills of exchange payable .....	9002	.....
Advance payments received on contracts in progress .....	9012	.....
Taxes, remuneration and social security .....	9022	.....
Taxes .....	9032	.....
Remuneration and social security .....	9042	.....
Other amounts payable .....	9052	.....
<b>Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets .....</b>	<b>9062</b>	<b>.....</b>

**TAXES, REMUNERATION AND SOCIAL SECURITY****Taxes** (heading 450/3 of the liabilities)

Outstanding tax debts .....	9072	.....
Accruing taxes payable .....	9073	12.294,50
Estimated taxes payable .....	450	.....

**Remuneration and social security** (heading 454/9 of the liabilities)

Amounts due to the National Social Security Office .....	9076	.....
Other amounts payable in respect of remuneration and social security .....	9077	331.981,52

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

Period	
.....	463.074,55
.....	43.550,49
.....	35.215,61
.....	68.908,81
.....	36.150,63
.....	29.332,02



**OPERATING RESULTS**

	Codes	Period	Preceding period
<b>OPERATING INCOME</b>			
<b>Net turnover</b>			
Allocation by categories of activity			
.....		.....	.....
.....		.....	.....
.....		.....	.....
.....		.....	.....
Allocation into geographical markets			
.....		.....	.....
.....		.....	.....
.....		.....	.....
.....		.....	.....
<b>Other operating income</b>			
Operating subsidies and compensatory amounts received from public authorities .....	740	.....	.....
<b>OPERATING CHARGES</b>			
<b>Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register</b>			
Total number at the closing date .....	9086	13	13
Average number of employees calculated in full-time equivalents .....	9087	11,3	12,8
Number of actual worked hours .....	9088	18.285	20.186
<b>Personnel costs</b>			
Remuneration and direct social benefits .....	620	1.726.398,86	993.517,53
Employers' contribution for social security .....	621	150.902,51	174.392,37
Employers' premiums for extra statutory insurance .....	622	23.766,50	29.932,04
Other personnel costs .....(+)/(-)	623	123.780,48	113.531,98
Retirement and survivors' pensions .....	624	.....	.....

	Codes	Period	Preceding period
<b>Provisions for pensions and other similar rights</b>			
Appropriations (uses and write-backs) .....(+)/(-)	635	.....	.....
<b>Amounts written off</b>			
Stocks and contracts in progress			
Recorded .....	9110	.....	.....
Written back .....	9111	.....	.....
Trade debts			
Recorded .....	9112	.....	.....
Written back .....	9113	.....	.....
<b>Provisions for liabilities and charges</b>			
Additions .....	9115	.....	938.570,74
Uses and write-backs .....	9116	863.216,68	.....
<b>Other operating charges</b>			
Taxes related to operation .....	640	5.423,68	4.866,46
Other costs .....	641/8	850.416,82	674.697,28
<b>Hired temporary staff and personnel placed at the enterprise's disposal</b>			
Total number at the closing date .....	9096	.....	.....
Average number calculated in full-time equivalents .....	9097	.....	0,3
Number of actual worked hours .....	9098	.....	528
Costs to the enterprise .....	617	.....	23.710,00

**FINANCIAL RESULTS**

	Codes	Period	Preceding period
<b>RECURRING FINANCIAL INCOME</b>			
<b>Other financial income</b>			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies .....	9125	.....	.....
Interest subsidies .....	9126	.....	.....
Allocation of other financial income			
.....		324.395,51	198.736,50
.....		331.887,82	0,00
.....		0,00	3,07
.....		0,00	634.618,87
<b>RECURRING FINANCIAL CHARGES</b>			
Depreciation of loan issue expenses .....	6501	.....	.....
Capitalized Interests .....	6503	.....	.....
<b>Amounts written off current assets</b>			
Recorded .....	6510	.....	.....
Written back .....	6511	.....	.....
<b>Other financial charges</b>			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable .....	653	.....	.....
<b>Provisions of a financial nature</b>			
Appropriations .....	6560	.....	.....
Uses and write-backs .....	6561	.....	.....
<b>Allocation of other financial charges</b>			
.....		57.570,63	56.403,10
.....		317.019,02	288.622,49
.....		957.265,15	339.094,25
.....		0,00	1,11
.....		362.531,17	0,00

## INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

	Codes	Period	Preceding period
<b>NON RECURRING INCOME</b> .....	76	.....	1.892,23
<b>Non-recurring operating income</b> .....	(76A)	.....	1.892,23
Write-back of depreciation and of amounts written off intangible and tangible fixed assets .....	760	.....	.....
Write-back of provisions for extraordinary operating liabilities and charges ...	7620	.....	.....
Capital gains on disposal of intangible and tangible fixed asset .....	7630	.....	.....
Other non-recurring operating income .....	764/8	.....	1.892,23
<b>Non-recurring financial income</b> .....	(76B)	.....	.....
Write-back of amounts written down financial fixed assets .....	761	.....	.....
Write-back of provisions for extraordinary financial liabilities and charges ....	7621	.....	.....
Capital gains on disposal of financial fixed assets .....	7631	.....	.....
Other non-recurring financial income .....	769	.....	.....
<b>NON-RECURRING EXPENSES</b> .....	66	30.199,15	2.000.387,59
<b>Non-recurring operating charges</b> .....	(66A)	17.567,59	.....
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets .....	660	.....	.....
Provisions for extraordinary operating liabilities and charges: Appropriations (uses) .....	6620	.....	.....
Capital losses on disposal of intangible and tangible fixed assets .....	6630	.....	.....
Other non-recurring operating charges .....	664/7	17.567,59	.....
Non-recurring operating charges carried to assets as restructuring costs .(-)	6690	.....	.....
<b>Non-recurring financial charges</b> .....	(66B)	12.631,56	2.000.387,59
Amounts written off financial fixed assets .....	661	12.631,56	2.000.387,59
Provisions for extraordinary financial liabilities and charges - Appropriations (uses) .....	6621	.....	.....
Capital losses on disposal of financial fixed assets .....	6631	.....	.....
Other non-recurring financial charges .....	668	.....	.....
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691	.....	.....

**INCOME TAXES AND OTHER TAXES****INCOME TAXES**

	Codes	Period
<b>Income taxes on the result of the period</b> .....	9134	439.933,71
Income taxes paid and withholding taxes due or paid .....	9135	459.323,13
Excess of income tax prepayments and withholding taxes paid recorded under assets .....	9136	19.389,42
Estimated additional taxes .....	9137	.....
<b>Income taxes on the result of prior periods</b> .....	9138	.....
Additional income taxes due or paid .....	9139	.....
Additional income taxes estimated or provided for .....	9140	.....
<b>In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit</b>		
.....		.....
.....		.....
.....		.....
.....		.....

**Impact of non recurring results on the amount of the income taxes relating to the current period**

	Period
.....	.....
.....	.....
.....	.....
.....	.....

**Status of deferred taxes**

	Codes	Period
Deferred taxes representing assets .....	9141	.....
Accumulated tax losses deductible from future taxable profits .....	9142	.....
Other deferred taxes representing assets		
.....		.....
.....		.....
.....		.....
Deferred taxes representing liabilities .....	9144	.....
Allocation of deferred taxes representing liabilities		
.....		.....
.....		.....
.....		.....

**VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES****Value added taxes charged**

To the enterprise (deductible) .....	9145	1.196.469,18	1.514.125,32
By the enterprise .....	9146	944.493,55	1.411.850,23

**Amounts withheld on behalf of third party**

For payroll withholding taxes .....	9147	168.697,91	202.959,11
For withholding taxes on investment income .....	9148	7.863,40	5.788,11

## RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
<b>PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES</b> .....	9149	.....
<b>Of which</b>		
Bills of exchange in circulation endorsed by the enterprise .....	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise .....	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise .....	9153	.....
<b>REAL GUARANTEES</b>		
<b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise</b>		
Mortgages		
Book value of the immovable properties mortgaged .....	9161	.....
Amount of registration .....	9171	.....
Pledging of goodwill - Amount of the registration .....	9181	.....
Pledging of other assets - Book value of other assets pledged .....	9191	.....
Guarantees provided on future assets - Amount of assets involved .....	9201	.....
<b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties</b>		
Mortgages		
Book value of the immovable properties mortgaged .....	9162	.....
Amount of registration .....	9172	.....
Pledging of goodwill - Amount of the registration .....	9182	.....
Pledging of other assets - Book value of other assets pledged .....	9192	.....
Guarantees provided on future assets - Amount of assets involved .....	9202	.....



COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

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Period
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AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

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Period
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SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Brief description

Measures taken by the enterprise to cover the resulting charges

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services .....

Methods of estimation

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Codes	Period
9220	.....

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

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Period
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COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

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Period
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NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

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Period
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OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)

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Period
0,00
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**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	(280/1)	59.155.615,54	58.775.947,34
Participating interests .....	(280)	56.370.573,84	55.994.816,55
Subordinated amounts receivable .....	9271	.....	.....
Other amounts receivable .....	9281	2.785.041,70	2.781.130,79
<b>Amounts receivable</b> .....	9291	53.213.211,82	42.625.707,80
Over one year .....	9301	.....	.....
Within one year .....	9311	53.213.211,82	42.625.707,80
<b>Current investments</b> .....	9321	.....	.....
Shares .....	9331	.....	.....
Amounts receivable .....	9341	.....	.....
<b>Amounts payable</b> .....	9351	21.599.371,16	54.874.565,99
Over one year .....	9361	20.110.444,93	5.802.651,32
Within one year .....	9371	1.488.926,23	49.071.914,67
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises .....	9381	60.500.000,00	60.500.000,00
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise .....	9391	.....	.....
<b>Other significant financial commitments</b> .....	9401	.....	.....
<b>Financial results</b>			
Income from financial fixed assets .....	9421	19.457.986,80	7.579.368,65
Income from current assets .....	9431	719.629,23	458.182,53
Other financial income .....	9441	.....	.....
Debt charges .....	9461	366.181,71	470.965,83
Other financial charges .....	9471	.....	.....
<b>Disposal of fixed assets</b>			
Capital gains obtained .....	9481	.....	.....
Capital losses suffered .....	9491	.....	.....

**ASSOCIATED ENTERPRISES****Financial fixed assets** .....

Participating interests .....

Subordinated amounts receivable .....

Other amounts receivable .....

**Amounts receivable** .....

Over one year .....

Within one year .....

**Amounts payable** .....

Over one year .....

Within one year .....

**Personal and real guarantees**

Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises .....

Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise .....

**Other significant financial commitments** .....**OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS****Financial fixed assets** .....

Participating interests .....

Subordinated amounts receivable .....

Other amounts receivable .....

**Amounts receivable** .....

Over one year .....

Within one year .....

**Amounts payable** .....

Over one year .....

Within one year .....

Codes	Period	Preceding period
9253	.....	.....
9263	.....	.....
9273	.....	.....
9283	.....	.....
9293	.....	.....
9303	.....	.....
9313	.....	.....
9353	.....	.....
9363	.....	.....
9373	.....	.....
9383	.....	.....
9393	.....	.....
9403	.....	.....
9252	.....	.....
9262	.....	.....
9272	.....	.....
9282	.....	.....
9292	.....	.....
9302	.....	.....
9312	.....	.....
9352	.....	.....
9362	.....	.....
9372	.....	.....

**TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS**

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

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Period

0,00

**FINANCIAL RELATIONSHIPS WITH**

**DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS**

	Codes	Period
<b>Amounts receivable from these persons</b> .....	9500	.....
Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts .....		
.....		
<b>Guarantees provided in their favour</b> .....	9501	.....
<b>Other significant commitments undertaken in their favour</b> .....	9502	.....
<b>Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person</b>		
To directors and managers .....	9503	.....
To former directors and former managers .....	9504	.....

**AUDITORS OR PEOPLE THEY ARE LINKED TO**

	Codes	Period
<b>Auditor's fees</b> .....	9505	163.177,96
<b>Fees for exceptional services or special missions executed in the company by the auditor</b>		
Other attestation missions .....	95061	.....
Tax consultancy .....	95062	.....
Other missions external to the audit .....	95063	.....
<b>Fees for exceptional services or special missions executed in the company by people they are linked to</b>		
Other attestation missions .....	95081	.....
Tax consultancy .....	95082	307.716,39
Other missions external to the audit .....	95083	.....

**Mentions related to article 134 from the Companies Code**

## INFORMATION RELATING TO CONSOLIDATED ACCOUNTS

### INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES

#### The company neither prepares nor publishes consolidated financial statements and a relating annual report for one of the following reasons

The company itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts in which annual accounts of the enterprise are included

Name, full address of registered office and, for an enterprise governed by Belgian Law, the V. A. T. or national number of the parent company preparing and publishing the consolidated accounts required

*ALLCARGO GLOBAL LOGISTCS LTD.*

*5TH FLOOR, DIAMOND SQUARE, CST ROAD, KALINA, SANTA CRUZ, 400 013 Mumbai, India*

#### INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY

Name, full address of the registered office and, if the company is subject to Belgian law, the company identification number of the parent company (ies) and the specifications whether the parent company (ies) prepare (s) and publish (es) consolidated accounts which includes the annual accounts of the company\*:

- |    |  |  |
|----|--|--|
| 1. | <i>ALLCARGO GLOBAL LOGISTICS LTD.<br/>5TH FLOOR, DIAMOND SQUARE, CST ROAD, KALINA, SANTA CRUZ, 400 013 Mumbai, India</i> | <i>Consolidating entity - Biggest grouping</i> |
|----|--|--|

If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained\*:

- |    |                                       |   |
|----|---------------------------------------|---|
| 1. | <i>ALLCARGO GLOBAL LOGISTICS LTD.</i> | <i>ALLCARGO BELGIUM<br/>SCHOMHOEVEWEG 15, 2030 Antwerp, Belgium</i> |
|----|---------------------------------------|---|

\* Where the annual accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

**OTHER DOCUMENTS TO BE FILED UNDER BELGIAN  
COMPANY LAW**

**MANAGEMENT REPORT**

**SOCIAL BALANCE SHEET**

Number of joint industrial committee: 226 .....

**STATEMENT OF THE PERSONS EMPLOYED****EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER****During the current period****Average number of employees**

Full-time .....  
 Part-time .....  
 Total in full-time equivalents .....

**Number of hours actually worked**

Full-time .....  
 Part-time .....  
 Total .....

**Personnel costs**

Full-time .....  
 Part-time .....  
 Total .....

**Advantages in addition to wages** .....

Codes	Total	1. Men	2. Women
1001	7,9	2,0	5,9
1002	4,3	1,0	3,3
1003	11,3	2,8	8,5
1011	12.940	3.375	9.565
1012	5.345	1.292	4.053
1013	18.285	4.667	13.618
1021	1.432.920,71	.....	.....
1022	591.927,64	.....	.....
1023	2.024.848,35	.....	.....
1033	20.592,72	.....	.....

**During the preceding period**

Average number of employees in FTE .....  
 Number of hours actually worked .....  
 Personnel costs .....  
 Advantages in addition to wages .....

Codes	P. Total	1P. Men	2P. Women
1003	12,8	3,1	9,7
1013	20.186	5.043	15.143
1023	1.311.373,92	356.213,32	955.160,60
1033	22.369,80	5.270,44	17.099,36

**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)**
**At the closing date of the period**
**Number of employees** .....

**By nature of the employment contract**

Contract for an indefinite period .....

Contract for a definite period .....

Contract for the execution of a specifically assigned work .....

Replacement contract .....

**According to gender and study level**

Men .....

primary education .....

secondary education .....

higher non-university education .....

university education .....

Women .....

primary education .....

secondary education .....

higher non-university education .....

university education .....

**By professional category**

Management staff .....

Employees .....

Workers .....

Others .....

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
105	8	5	12,0
110	8	5	12,0
111	.....	.....	.....
112	.....	.....	.....
113	.....	.....	.....
120	2	1	2,8
1200	.....	.....	.....
1201	1	1	1,8
1202	.....	.....	.....
1203	1	.....	1,0
121	6	4	9,2
1210	.....	.....	.....
1211	6	3	8,4
1212	.....	1	0,8
1213	.....	.....	.....
130	.....	.....	.....
134	8	5	12,0
132	.....	.....	.....
133	.....	.....	.....

**HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL**
**During the period**

Average number of persons employed .....

Number of hours actually worked .....

Costs for the enterprise .....

Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
150	.....	.....
151	.....	.....
152	.....	.....



## LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

## ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year .....

## By nature of employment contract

Contract for an indefinite period .....  
 Contract for a definite period .....  
 Contract for the execution of a specifically assigned work .....  
 Replacement contract .....

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	1	.....	1,0
210	1	.....	1,0
211	.....	.....	.....
212	.....	.....	.....
213	.....	.....	.....

## DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year .....

## By nature of employment contract

Contract for an indefinite period .....  
 Contract for a definite period .....  
 Contract for the execution of a specifically assigned work .....  
 Replacement contract .....

## By reason of termination of contract

Retirement .....  
 Unemployment with extra allowance from enterprise .....  
 Dismissal .....  
 Other reason .....  
 the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	1	.....	1,0
310	1	.....	1,0
311	.....	.....	.....
312	.....	.....	.....
313	.....	.....	.....
340	.....	.....	.....
341	.....	.....	.....
342	1	.....	1,0
343	.....	.....	.....
350	.....	.....	.....

## INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

**Total of initiatives of formal professional training at the expense of the employer**

Number of employees involved .....

Number of actual training hours .....

Net costs for the enterprise .....

    of which gross costs directly linked to training .....

    of which fees paid and payments to collective funds .....

    of which grants and other financial advantages received (to deduct) .....

Codes	Men	Codes	Women
5801	.....	5811	.....
5802	.....	5812	.....
5803	.....	5813	.....
58031	.....	58131	.....
58032	.....	58132	.....
58033	.....	58133	.....
5821	.....	5831	.....
5822	.....	5832	.....
5823	.....	5833	.....
5841	.....	5851	.....
5842	.....	5852	.....
5843	.....	5853	.....

**Total of initiatives of less formal or informal professional training at the expense of the employer**

Number of employees involved .....

Number of actual training hours .....

Net costs for the enterprise .....

**Total of initiatives of initial professional training at the expense of the employer**

Number of employees involved .....

Number of actual training hours .....

Net costs for the enterprise .....