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|------------------------------------------------------------------------------------|--------------------------------------------|---------------------|
| <b>COMPANY NAME :</b>                                                              | Indonesia, PT. Ecu (Eka Consol Utama) Line |                     |
| <b>LOCAL CURRENCY :</b>                                                            | IDR                                        |                     |
| <b>Balance Sheet</b>                                                               | 31-12-22                                   |                     |
| <b>ROE</b>                                                                         | 31 december 2022                           | 0,000060000         |
| <b>ASSETS</b>                                                                      | Local currency                             | Eur                 |
|                                                                                    | TO COMPLETE                                |                     |
| <b>FIXED ASSETS</b>                                                                | <b>3.060.489.623,24</b>                    | <b>183.629,38</b>   |
| <b>I. Formation expenses (NBV)</b>                                                 | 0,00                                       | <b>0,00</b>         |
| <b>II. Intangible fixed assets(NBV)</b>                                            | 0,00                                       | <b>0,00</b>         |
| <b>III. Tangible fixed assets(NBV)</b>                                             | <b>2.265.240.926,24</b>                    | <b>135.914,46</b>   |
| A. Land & buildings                                                                | 0,00                                       | 0,00                |
| B. Plant, machinery & equipment                                                    | 0,00                                       | 0,00                |
| C. Office equipment (fax,copier..)/ furniture & vehicles                           | 2.265.240.926,24                           | 135.914,46          |
| D. Leasing & other similar rights                                                  | 0,00                                       | 0,00                |
| E. Leasehold Improvements                                                          | 0,00                                       | 0,00                |
| <b>Note on NBV</b>                                                                 |                                            |                     |
| <b>IV. Financial fixed assets</b>                                                  | <b>795.248.697,00</b>                      | <b>47.714,92</b>    |
| A 1 Investments in subsidiaries                                                    | 0,00                                       | 0,00                |
| A 2 Advances to subsidiaries                                                       | 0,00                                       | 0,00                |
| B Investments in other enterprises                                                 | 0,00                                       | 0,00                |
| C. Guarantees given                                                                | 795.248.697,00                             | 47.714,92           |
| D. Long Term Loans Receivable                                                      | 0,00                                       | 0,00                |
| <b>CURRENT ASSETS</b>                                                              | <b>126.141.707.862,42</b>                  | <b>7.568.502,47</b> |
| <b>V. Short Term Loans Receivable</b>                                              | <b>0,00</b>                                | <b>0,00</b>         |
| <b>VI. Inventories</b>                                                             | <b>0,00</b>                                | <b>0,00</b>         |
| <b>VII. Amounts receivable within one year</b>                                     | <b>115.109.208.811,33</b>                  | <b>6.906.552,53</b> |
| A. Trade debtors/Bad debt/Sales accruals                                           | 30.616.918.000,59                          | 1.837.015,08        |
| Debtors ( Total Accounts Receivables )                                             | 30.759.709.423,86                          | 1.845.582,57        |
| Revaluation on AR                                                                  | 0,00                                       | 0,00                |
| Provision bad debt (-)                                                             | -2.025.818.354,00                          | -121.549,10         |
| Accruals invoices still to be made- Only Operational                               | 1.883.026.930,73                           | 112.981,62          |
| B. Other amounts receivable < 1 year                                               | 84.492.290.810,74                          | 5.069.537,45        |
| <b>VIII. Short-term investments</b>                                                | <b>0,00</b>                                | <b>0,00</b>         |
| <b>IX. Cash at bank and in hand</b>                                                | <b>10.016.419.205,69</b>                   | <b>600.985,15</b>   |
| <b>X. Deferred charges Operational &amp; G&amp;A / Accrued income-Only G&amp;A</b> | <b>1.016.079.845,40</b>                    | <b>60.964,79</b>    |
| <b>TOTAL ASSETS</b>                                                                | <b>129.202.197.485,66</b>                  | <b>7.752.131,85</b> |

|                                                                                    |  |                                            |              |
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| <b>COMPANY NAME :</b>                                                              |  | Indonesia, PT. Ecu (Eka Consol Utama) Line |              |
| <b>LOCAL CURRENCY :</b>                                                            |  | IDR                                        |              |
| <b>Balance Sheet</b>                                                               |  | 31-12-22                                   |              |
| ROE                                                                                |  | 31 december 2022                           | 0,000060000  |
| <b>LIABILITIES</b>                                                                 |  | Local currency                             | Eur          |
| <b>CAPITAL &amp; RESERVES</b>                                                      |  | TO COMPLETE                                |              |
|                                                                                    |  | 87.084.952.864,57                          | 5.225.097,17 |
| <b>I. Capital</b>                                                                  |  | 13.500.000.000,00                          | 810.000,00   |
| Issued Capital                                                                     |  | 13.500.000.000,00                          | 810.000,00   |
| Uncalled Capital (-)                                                               |  | 0,00                                       | 0,00         |
| <b>II. Share premium Account</b>                                                   |  | 0,00                                       | 0,00         |
| <b>III. Revaluation Surpluses</b>                                                  |  | 0,00                                       | 0,00         |
| <b>IV. Reserves</b>                                                                |  | 0,00                                       | 0,00         |
| <b>V. Accumulated Result (loss (-))</b>                                            |  | 73.584.952.864,57                          | 4.415.097,17 |
| <b>VII. PROVISIONS</b>                                                             |  | 0,00                                       | 0,00         |
| Pension & similar obligations                                                      |  | 0,00                                       | 0,00         |
| Taxation                                                                           |  | 0,00                                       | 0,00         |
| Major repairs & maintenance                                                        |  | 0,00                                       | 0,00         |
| <b>VIII. LONG TERM LIABILITIES</b>                                                 |  | 0,00                                       | 0,00         |
| A. Subordinated loans                                                              |  | 0,00                                       | 0,00         |
| B.1 Advances from ShareHolders                                                     |  | 0,00                                       | 0,00         |
| B.2 Long Term Loans (payable)                                                      |  | 0,00                                       | 0,00         |
| C. Leasing & similar obligations LT                                                |  | 0,00                                       | 0,00         |
| D. Credit Institutions LT                                                          |  | 0,00                                       | 0,00         |
| E. Other amounts payable LT                                                        |  | 0,00                                       | 0,00         |
| <b>IX. CURRENT LIABILITIES</b>                                                     |  | 38.754.164.227,32                          | 2.325.249,85 |
| A. Current portion of amounts payable after +1 year                                |  | 0,00                                       | 0,00         |
| Loans                                                                              |  | 0,00                                       | 0,00         |
| Leasing & similar obligations                                                      |  | 0,00                                       | 0,00         |
| Credit Institutions                                                                |  | 0,00                                       | 0,00         |
| B. Credit Institutions (excl. loans over more than 1 bookyear)                     |  | 0,00                                       | 0,00         |
| C. Loans ST                                                                        |  | 0,00                                       | 0,00         |
| D. Creditors + Accruals invoices receivable                                        |  | 21.413.463.359,00                          | 1.284.807,80 |
| Creditors (Accounts Payables)                                                      |  | 4.388.165.376,00                           | 263.289,92   |
| Revaluation                                                                        |  | 0,00                                       | 0,00         |
| Accruals for Invoices still to be received + Trade Accruals/Op. Estimates          |  | 17.025.297.983,00                          | 1.021.517,88 |
| E. Taxes (income tax, taxes on salaries)                                           |  | 10.636.682.620,62                          | 638.200,96   |
| F. Salaries, social security, provision holiday pay,...                            |  | 2.066.473.490,00                           | 123.988,41   |
| G. Other amounts payable                                                           |  | 4.637.544.757,70                           | 278.252,69   |
| <b>X. Deferred income Operational &amp; G&amp;A / Accrued charges Only G&amp;A</b> |  | 3.363.080.393,77                           | 201.784,82   |
| <b>TOTAL LIABILITIES</b>                                                           |  | 129.202.197.485,66                         | 7.752.131,85 |

|                                                 |                                            |                             |
|-------------------------------------------------|--------------------------------------------|-----------------------------|
| <b>COMPANY NAME :</b>                           | Indonesia, PT. Ecu (Eka Consol Utama) Line |                             |
| <b>LOCAL CURRENCY :</b>                         | IDR                                        |                             |
| <b><u>Profit &amp; Loss Account</u></b>         | 31-12-22                                   |                             |
| <b>AVERAGE ROE</b>                              | 31 december 2022                           | 0,000064000                 |
|                                                 | Local currency                             | Eur                         |
|                                                 | TO COMPLETE                                |                             |
| <b><u>REVENUES</u></b>                          | <b><u>474.177.682.532,50</u></b>           | <b><u>30.347.371,68</u></b> |
| Operating Income (incl. operational accruals)   | 472.474.090.501,50                         | 30.238.341,79               |
| Other operating income                          | 1.703.592.031,00                           | 109.029,89                  |
| <b><u>CHARGES</u></b>                           | <b><u>438.668.648.053,86</u></b>           | <b><u>28.074.793,48</u></b> |
| Operating Expenses (incl. operational accruals) | 413.490.638.252,56                         | 26.463.400,85               |
| General and administrative expenses             | 8.396.282.558,03                           | 537.362,08                  |
| Staff Expenses                                  | 16.781.727.243,27                          | 1.074.030,54                |
| Depreciations on trade debts                    | 0,00                                       | 0,00                        |
| Decrease of value in stocks                     | 0,00                                       | 0,00                        |
| Provision for Risks & Charges                   | 0,00                                       | 0,00                        |
| Other operating expenses                        | 0,00                                       | 0,00                        |
| <b><u>EBITDA</u></b>                            | <b><u>35.509.034.478,64</u></b>            | <b><u>2.272.578,21</u></b>  |
| Depreciations on fixed assets                   | 398.925.057,03                             | 25.531,20                   |
| <b><u>OPERATING RESULT</u></b>                  | <b><u>35.110.109.421,61</u></b>            | <b><u>2.247.047,00</u></b>  |
| <b><u>FINANCIAL REVENUES</u></b>                | 25.218.560.521,84                          | 1.613.987,87                |
| Financial Revenues without exchange profit      | 166.773.593,00                             | 10.673,51                   |
| Exchange profit                                 | 25.051.786.928,84                          | 1.603.314,36                |
| <b><u>FINANCIAL COSTS</u></b>                   | 19.745.188.120,28                          | 1.263.692,04                |
| Financial costs without exchange costs          | 78.139.067,00                              | 5.000,90                    |
| Exchange costs                                  | 19.667.049.053,28                          | 1.258.691,14                |
| <b><u>FINANCIAL RESULT</u></b>                  | <b><u>5.473.372.401,56</u></b>             | <b><u>350.295,83</u></b>    |
| <b>EXCEPTIONAL REVENUES</b>                     | 0,00                                       | 0,00                        |
| <b>EXCEPTIONAL COSTS</b>                        | 0,00                                       | 0,00                        |
| <b><u>RESULT BEFORE TAXES</u></b>               | <b><u>40.583.481.823,17</u></b>            | <b><u>2.597.342,84</u></b>  |
| <b>INCOME TAXES</b>                             | 8.880.000.000,00                           | 568.320,00                  |
| <b><u>NETT RESULT BEFORE DIVIDENDS</u></b>      | <b><u>31.703.481.823,17</u></b>            | <b><u>2.029.022,84</u></b>  |
| <b>DIVIDENDS PAID</b>                           | 0,00                                       | 0,00                        |
| <b>DIVIDENDS RECEIVED</b>                       | 0,00                                       | 0,00                        |
| <b><u>NETT RESULT FOR THE YEAR</u></b>          | <b><u>31.703.481.823,17</u></b>            | <b><u>2.029.022,84</u></b>  |