

COMPANY NAME :

LOCAL CURRENCY :

CELM Mexico

MXN

Balance Sheet

ROE

ASSETS	
FIXED ASSETS	
I. Formation expenses (NBV)	
II. Intangible fixed assets (NBV)	
III. Tangible fixed assets (NBV)	
A. Land & buildings	
B. Plant, machinery & equipment	
C. Office equipment (fax, copier...) / furniture & vehicles	
D. Leasing & other similar rights	
E. Leasehold Improvements	
Note on NBV	
IV. Financial fixed assets	
A 1 Investments in subsidiaries	
A 2 Advances to subsidiaries	
B Investments in other enterprises	
C. Guarantees given	
D. Long Term Loans Receivable	
CURRENT ASSETS	
V. Short Term Loans Receivable	
VI. Inventories	
VII. Amounts receivable within one year	
A. Trade debtors/Bad debt/Sales accruals	
Debtors (Total Accounts Receivables)	
Revaluation on AR	
Provision bad debt (-)	
Accruals invoices still to be made- Only Operational	
B. Other amounts receivable < 1 year	
VIII. Short-term investments	
IX. Cash at bank and in hand	
X. Deferred charges Operational & G&A / Accrued income-Only G&A	
TOTAL ASSETS	

31-12-17		31-12-16	
31 December 2017	0.042420000	31 December 2016	0.045910000
Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
1,485,366.89	63,009.26	3,138,924.02	144,108.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
1,256,103.07	53,283.89	1,354,211.15	62,171.83
0.00	0.00	0.00	0.00
0.00	0.00	24,576.11	1,128.29
482,230.53	20,456.22	543,250.84	24,940.65
770,843.84	32,699.20	779,477.76	35,785.82
3,028.70	128.48	6,906.44	317.07
229,263.82	9,725.37	1,784,712.87	81,936.17
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
229,263.82	9,725.37	1,784,712.87	81,936.17
0.00	0.00	0.00	0.00
2,890,006.10	122,594.06	11,350,717.43	521,111.44
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
2,124,529.87	90,122.65	9,698,892.31	445,276.15
229,483.63	9,734.70	7,236,039.08	332,206.55
898,270.93	38,104.65	7,346,883.45	337,295.42
47.03	2.00	0.00	0.00
		534,323.84	24,530.81
-668,834.33	-28,371.95	-1,080,533.53	-49,607.29
0.00	0.00	435,365.32	19,987.62
1,895,046.04	80,387.85	2,462,853.23	113,069.59
0.00	0.00	0.00	0.00
119,550.86	5,071.35	676,136.06	31,041.41
645,925.57	27,400.16	975,689.06	44,793.88
4,375,372.99	185,603.32	14,489,641.45	665,219.44

COMPANY NAME :

CELM Mexico

LOCAL CURRENCY :

MXN

Profit & Loss Account

AVERAGE ROE

31 December 2017

0.047000000

31 December 2016

0.048510000

	Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
<u>REVENUES</u>	<u>20,016,289.26</u>	<u>940,765.60</u>	<u>70,583,171.26</u>	<u>3,423,989.64</u>
Operating Income (incl. operational accruals)	20,022,221.37	941,044.40	70,600,846.81	3,424,847.08
Other operating income	-5,932.11	-278.81	-17,675.55	-857.44
<u>CHARGES</u>	<u>15,080,692.04</u>	<u>708,792.53</u>	<u>76,836,427.04</u>	<u>3,727,335.08</u>
Operating Expenses (incl. operational accruals)	-5,017,403.11	-235,817.95	34,226,938.07	1,660,348.77
General and administrative expenses	1,260,210.49	59,229.89	4,185,117.84	203,020.07
Staff Expenses	18,261,941.33	858,311.24	37,391,173.20	1,813,845.81
Depreciations on trade debts	575,943.33	27,069.34	453,319.00	21,990.50
Decrease of value in stocks	0.00	0.00	0.00	0.00
Provision for Risks & Charges	0.00	0.00	0.00	0.00
Other operating expenses	0.00	0.00	579,878.93	28,129.93
EBITDA	4,935,597.22	231,973.07	-6,253,255.78	-303,345.44
Depreciations on fixed assets	73,531.59	3,455.98	247,769.76	12,019.31
OPERATING RESULT	4,862,065.63	228,517.08	-6,501,025.54	-315,364.75
FINANCIAL REVENUES	1,252,013.03	58,844.61	1,879,581.55	91,178.50
Financial Revenues without exchange profit	0.00	0.00	0.00	0.00
Exchange profit	1,252,013.03	58,844.61	1,879,581.55	91,178.50
FINANCIAL COSTS	1,035,449.27	48,666.12	1,435,428.75	69,632.65
Financial costs without exchange costs	407.36	19.15	7,495.87	363.62
Exchange costs	1,035,041.91	48,646.97	1,427,932.88	69,269.02
<u>FINANCIAL RESULT</u>	<u>216,563.76</u>	<u>10,178.50</u>	<u>444,152.80</u>	<u>21,545.85</u>
EXCEPTIONAL REVENUES	0.00	0.00	0.00	0.00
EXCEPTIONAL COSTS	0.00	0.00	0.00	0.00
RESULT BEFORE TAXES	5,078,629.39	238,695.58	-6,056,872.74	-293,818.90
INCOME TAXES	0.00	0.00	257,155.11	12,474.59
NETT RESULT BEFORE DIVIDENDS	5,078,629.39	238,695.58	-6,314,027.85	-306,293.49
DIVIDENDS PAID	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVED	0.00	0.00	0.00	0.00
NETT RESULT FOR THE YEAR	5,078,629.39	238,695.58	-6,314,027.85	-306,293.49