

COMPANY NAME :		Asiapac Turkey Tasimacilik A.S.
LOCAL CURRENCY :		TRY
Balance Sheet		31-12-24
ROE		31 December 2024
ASSETS		Local currency TO COMPLETE
FIXED ASSETS		16,523,888.76
I. Formation expenses (NBV)		0.00
II. Intangible fixed assets(NBV)		0.00
III. Tangible fixed assets(NBV)		15,562,282.34
A. Land & buildings		0.00
B. Plant, machinery & equipment		-420,170.46
C. Office equipment (fax,copier..)/ furniture & vehicles		15,982,452.80
D. Leasing & other similar rights		0.00
E. Leasehold Improvements		0.00
Note on NBV		
IV. Financial fixed assets		961,606.42
A 1 Investments in subsidiaries		0.00
A 2 Advances to subsidiaries		0.00
B Investments in other enterprises		0.00
C. Guarantees given		961,606.42
D. Long Term Loans Receivable		0.00
CURRENT ASSETS		785,828,235.49
V. Short Term Loans Receivable		0.00
VI. Inventories		0.00
VII. Amounts receivable within one year		751,907,276.60
A. Trade debtors/Bad debt/Sales accruals		512,572,112.52
Debtors (Total Accounts Receivables)		546,606,198.44
Revaluation on AR		0.00
Provision bad debt (-)		-59,176,249.84
Accruals invoices still to be made- Only Operational		25,142,163.92
B. Other amounts receivable < 1 year		239,335,164.08
VIII. Short-term investments		0.00
IX. Cash at bank and in hand		6,235,543.63
X. Deferred charges Operational & G&A / Accrued income-Only G&A		27,685,415.26
TOTAL ASSETS		802,352,124.25

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ROE		31 December 2024
LIABILITIES		Local currency TO COMPLETE
CAPITAL & RESERVES		-15,834,470.95
I. Capital		33,280,212.09
Issued Capital		33,280,212.09
Uncalled Capital (-)		0.00
II. Share premium Account		0.00
III. Revaluation Surpluses		0.00
IV. Reserves		0.00
V. Accumulated Result (loss (-))		-49,114,683.04
VII. PROVISIONS		0.00
Pension & similar obligations		0.00
Taxation		0.00
Major repairs & maintenance		0.00
VIII. LONG TERM LIABILITIES		342,357,792.62
A. Subordinated loans		0.00
B.1 Advances from ShareHolders		0.00
B.2 Long Term Loans (payable)		0.00
C. Leasing & similar obligations LT		0.00
D. Credit Institutions LT		0.00
E. Other amounts payable LT		342,357,792.62
IX. CURRENT LIABILITIES		469,368,531.45
A. Current portion of amounts payable after +1 year		0.00
Loans		0.00
Leasing & similar obligations		0.00
Credit Institutions		0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00
C. Loans ST		0.00
D. Creditors + Accruals invoices receivable		342,896,943.46
Creditors (Accounts Payables)		257,516,179.34
Revaluation		3,297,245.95
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		82,083,518.17
E. Taxes (income tax, taxes on salaries)		47,586,715.70
F. Salaries, social security, provision holiday pay,...		4,591,454.84
G. Other amounts payable		74,293,417.45
X. Deferred income Operational & G&A / Accrued charges Only G&A		6,460,271.13
TOTAL LIABILITIES		802,352,124.25

COMPANY NAME :	Asiapac Turkey Tasimacilik A.S.
LOCAL CURRENCY :	TRY
<u>Profit & Loss Account</u>	31-12-24
AVERAGE ROE	31 December 2024
	Local currency TO COMPLETE
<u>REVENUES</u>	3,116,165,412.67
Operating Income (incl. operational accruals)	3,116,166,583.30
Other operating income	-1,170.63
<u>CHARGES</u>	3,148,114,934.39
Operating Expenses (incl. operational accruals)	2,852,613,550.42
General and administrative expenses	112,482,681.39
Staff Expenses	156,016,968.71
Depreciations on trade debts	26,600,163.90
Decrease of value in stocks	0.00
Provision for Risks & Charges	0.00
Other operating expenses	401,569.97
EBITDA	-31,949,521.72
Depreciations on fixed assets	2,685,048.08
OPERATING RESULT	-34,634,569.80
FINANCIAL REVENUES	311,088,928.10
Financial Revenues without exchange profit	0.00
Exchange profit	311,088,928.10
FINANCIAL COSTS	339,562,239.65
Financial costs without exchange costs	22,858,619.08
Exchange costs	316,703,620.57
<u>FINANCIAL RESULT</u>	-28,473,311.55
EXCEPTIONAL REVENUES	-9,566,295.73
EXCEPTIONAL COSTS	0.00
RESULT BEFORE TAXES	-72,674,177.08
INCOME TAXES	0.00
NETT RESULT BEFORE DIVIDENDS	-72,674,177.08
DIVIDENDS PAID	0.00
DIVIDENDS RECEIVED	0.00
NETT RESULT FOR THE YEAR	-72,674,177.08