COMPANY NAME :		Ecu-Line Mauritius (I.O.I.)
LOCAL CURRENCY :		**MUR**
Balance Sheet		**31-12-24**
ROE		31 December 2024
A S S E T S		Local currency TO COMPLETE
FIXED ASSETS		**129,706.03**
I. Formation expenses (NBV)		0.00
II. Intangible fixed assets(NBV)		0.00
III. Tangible fixed assets(NBV)		**42,449.03**
A. Land & buildings		0.00
B. Plant, machinery & equipment		31,150.60
C. Office equipment (fax,copier..)/ furniture & vehicles		11,298.43
D. Leasing & other similar rights		0.00
E. Leasehold Improvements		0.00
Note on NBV		
IV. Financial fixed assets		**87,257.00**
A 1 Investments in subsidiaries		0.00
A 2 Advances to subsidiaries		0.00
B Investments in other enterprises		0.00
C. Guarantees given		87,257.00
D. Long Term Loans Receivable		0.00
CURRENT ASSETS		**19,272,796.15**
V. Short Term Loans Receivable		0.00
VI. Inventories		**0.00**
VII. Amounts receivable within one year		**8,722,070.83**
A. Trade debtors/Bad debt/Sales accruals	8,624,800.54	
Debtors (Total Accounts Receivables)		8,850,034.98
Revaluation on AR		0.00
Provision bad debt (-)		-225,234.44
Accruals invoices still to be made- Only Operational		0.00
B. Other amounts receivable < 1 year		97,270.29
VIII. Short-term investments		**0.00**
IX. Cash at bank and in hand		**10,409,899.41**
X. Deferred charges Operational & G&A / Accrued income-Only G&A		**140,825.91**
TOTAL ASSETS		**19,402,502.18**

COMPANY NAME :	Ecu-Line Mauritius (I.O.I.)
LOCAL CURRENCY :	MUR
Balance Sheet	**31-12-24**
ROE	31 December 2024

LIABILITIES		Local currency TO COMPLETE
CAPITAL & RESERVES		**3,065,531.51**
I. Capital		**675,000.00**
Issued Capital		675,000.00
Uncalled Capital (-)		0.00
II. Share premium Account		**0.00**
III. Revaluation Surpluses		**0.00**
IV. Reserves		**0.00**
V. Accumulated Result (loss (-))		**2,390,531.51**
VII. PROVISIONS		**162,218.34**
Pension & similar obligations		162,218.34
Taxation		0.00
Major repairs & maintenance		0.00
VIII. LONG TERM LIABILITIES		**0.00**
A. Subordinated loans	Loans portion	0.00
B.1 Advances from ShareHolders		0.00
B.2 Long Term Loans (payable)		0.00
C.Leasing & similar obligations LT		0.00
D. Credit Institutions LT		0.00
E. Other amounts payable LT		0.00
IX. CURRENT LIABILITIES		**16,024,263.03**
A. Current portion of amounts payable after +1 year	Loans porti	0.00
Loans		0.00
Leasing & similar obligations		0.00
Credit Institutions		0.00
B. Credit Institutions (excl.loans over more than 1 bookyear)		0.00
C.Loans ST		0.00
D. Creditors + Accruals invoices receivable		6,861,113.10
Creditors (Accounts Payables)		2,806,359.74
Revaluation		0.00
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates		4,054,753.36
E. Taxes (income tax, taxes on salaries)		56,912.39
F. Salaries, social security, provision holiday pay,...		436,570.20
G. Other amounts payable		8,669,667.34
X. Deferred income Operational & G&A / Accrued charges Only G&A		**150,489.66**
TOTAL LIABILITIES		**19,402,502.54**

COMPANY NAME :	Ecu-Line Mauritius (I.O.I.)
LOCAL CURRENCY :	MUR
Profit & Loss Account	31-12-24
AVERAGE ROE	31 December 2024
	Local currency TO COMPLETE
REVENUES	**37,779,829.95**
Operating Income (incl. operational accruals)	37,827,173.74
Other operating income	-47,343.79
CHARGES	**36,179,604.44**
Operating Expenses (incl. operational accruals)	27,859,172.31
General and administrative expenses	4,438,081.00
Staff Expenses	3,882,351.13
Depreciations on trade debts	0.00
Decrease of value in stocks	0.00
Provision for Risks & Charges	0.00
Other operating expenses	0.00
EBITDA	**1,600,225.51**
Depreciations on fixed assets	106,288.16
OPERATING RESULT	**1,493,937.35**
FINANCIAL REVENUES	0.00
Financial Revenues without exchange profit	0.00
Exchange profit	0.00
FINANCIAL COSTS	57,336.41
Financial costs without exchange costs	57,336.41
Exchange costs	0.00
FINANCIAL RESULT	**-57,336.41**
EXCEPTIONAL REVENUES	0.00
EXCEPTIONAL COSTS	0.00
RESULT BEFORE TAXES	**1,436,600.94**
INCOME TAXES	70,000.00
NETT RESULT BEFORE DIVIDENDS	**1,366,600.94**
DIVIDENDS PAID	0.00
DIVIDENDS RECEIVED	0.00
NETT RESULT FOR THE YEAR	**1,366,600.94**