

COMPANY NAME :	Ecu Line Lanka(PVT)Ltd			
LOCAL CURRENCY :	LKR			
BALANCE SHEET	31-12-16		31-12-15	
ROE	31 December 2016	0.0065	31 December 2015	0.0065
ASSETS	Local currency	Eur	Local currency	Eur
FIXED ASSETS	11,159,500	72,269	2,517,036	16,313
I. Formation expenses (NBV)	0	0	0	0
II. Intangible fixed assets (NBV)	0	0	0	0
III. Tangible fixed assets (NBV)	1,233,571	7,989	1,490,036	9,657
A. Land & buildings	0	0	0	0
B. Plant, machinery & equipment	0	0	0	0
C. Office equipment (fax,copier..)/ furniture & vehicles	650,570	4,213	1,170,067	7,583
D. Leasing & other similar rights	0	0	0	0
E. Leasehold Improvements	583,001	3,776	319,969	2,074
IV. Financial fixed assets	9,925,929	64,280	1,027,000	6,656
A1. Investments in subsidiaries	0	0	0	0
A2. Advances to subsidiaries	0	0	0	0
B. Investments in other enterprises	0	0	0	0
C. Guarantees given	9,925,929	64,280	1,027,000	6,656
D. Long Term Loans Receivable	0	0	0	0
CURRENT ASSETS	96,929,783	627,717	70,549,943	457,234
V. Short Term Loans Receivable	0	0	0	0
VI. Inventories	0	0	0	0
VII. Amounts receivable within one year	77,957,476	504,853	44,459,373	288,141
A. Trade debtors/Bad debt/Sales accruals	65,396,360	423,507	28,996,002	187,923
Debtors (Total Accounts Receivables)	68,112,581	441,097	30,716,002	199,070
Revaluation on AR	0	0	0	0
Doubtfull debt	0	0	0	0
Provision bad debt (-)	-2,716,221	-17,590	-1,720,000	-11,147
Accruals invoices still to be made- Only Operational	0	0	0	0
B. Other amounts receivable < 1 year	12,561,116	81,346	15,463,371	100,218
VIII. Short-term investments	15,000,000	97,140	25,863,212	167,619
IX. Cash at bank and in hand	3,442,226	22,292	0	0
X. Deferred charges Operational & G&A / Accrued income-Only G&A	530,080	3,433	227,358	1,474
TOTAL ASSETS	108,089,283	699,986	73,066,979	473,547

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BALANCE SHEET		31-12-16	
		31-12-15	
ROE		31 December 2016	0.0065
		31 December 2015	0.0065
LIABILITIES		Local currency	Eur
CAPITAL & RESERVES		Local currency	Eur
		41,877,086	271,196
		25,359,318	164,354
I. Capital		1,000	6
Issued Capital		1,000	6
Uncalled Capital (-)		0	0
II. Share premium Account		0	0
III. Revaluation Surpluses		0	0
IV. Reserves		0	0
V. Accumulated Result (loss -)		41,876,086	271,190
		25,358,318	164,347
VII. PROVISIONS		0	0
Pension & similar obligations		0	0
Taxation		0	0
Major repairs & maintenance		0	0
VIII. LONG TERM LIABILITIES		1,325,000	8,581
A. Subordinated loans		0	0
B1. Advances from ShareHolders		1,325,000	8,581
B2. Long Term Loans (payable)		0	0
C. Leasing & similar obligations LT		0	0
D. Credit Institutions LT		0	0
E. Other amounts payable LT		0	0
IX. CURRENT LIABILITIES		64,405,998	417,093
A. Current portion of amounts payable after +1 year		0	0
Loans		0	0
Leasing & similar obligations		0	0
Credit Institutions		0	0
B. Credit Institutions (excl.loans over more than 1 bookyear)		0	0
C. Loans ST		0	0
D. Creditors + Accruals invoices receivable		44,044,329	285,231
Creditors (Accounts Payables)		11,937,157	77,305
Revaluation		0	0
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates		32,107,172	207,926
E. Taxes (income tax, taxes on salaries)		10,294,281	66,666
F. Salaries, social security, provision holiday pay,...		1,832,080	11,865
G. Other amounts payable		8,235,308	53,332
X. Deferred income Operational & G&A / Accrued charges Only G&A		481,199	3,116
TOTAL LIABILITIES		108,089,283	699,986
		73,066,979	473,547

COMPANY NAME :	Ecu Line Lanka(PVT)Ltd			
LOCAL CURRENCY :	LKR			
PROFIT & LOSS ACCOUNT	31-12-16		31-12-15	
ROE	31 December 2016	0.0063	31 December 2015	0.0068
REVENUES	Local currency	Eur	Local currency	Eur
Operating Income (incl. operational accruals)	342,071,309	2,158,470	235,750,902	1,593,676
Other operating income	340,358,950	2,147,665	235,750,902	1,593,676
	1,712,359	10,805	0	0
CHARGES	319,485,604	2,015,954	222,294,992	1,502,714
Operating Expenses (incl. operational accruals)	286,045,943	1,804,950	193,518,800	1,308,187
General and administrative expenses	11,261,541	71,060	11,962,418	80,866
Staff Expenses	19,678,120	124,169	16,309,368	110,251
Depreciations on trade debts	2,500,000	15,775	500,000	3,380
Decrease of value in stocks	0	0	0	0
Provision for Risks & Charges	0	0	0	0
Other operating expenses	0	0	4,406	30
EBITDA	22,585,705	142,516	13,455,910	90,962
Depreciations on fixed assets	464,945	2,934	761,553	5,148
OPERATING RESULT	22,120,760	139,582	12,694,357	85,814
FINANCIAL REVENUES	1,490,056	9,402	2,439,603	16,492
Financial Revenues without exchange profit	1,490,056	9,402	1,381,192	9,337
Exchange profit	0	0	1,058,411	7,155
FINANCIAL COSTS	394,113	2,487	202,830	1,371
Financial costs without exchange costs	394,113	2,487	202,830	1,371
Exchange costs	0	0	0	0
FINANCIAL RESULT	1,095,943	6,915	2,236,773	15,121
EXCEPTIONAL REVENUES	0	0	0	0
EXCEPTIONAL COSTS	48,000	303	-75,880	-513
RESULT BEFORE TAXES	23,168,703	146,195	15,007,010	101,447
INCOME TAXES	6,000,000	37,860	5,000,000	33,800
NETT RESULT BEFORE DIVIDENDS	17,168,703	108,335	10,007,010	67,647
DIVIDENDS PAID	0	0	0	0
DIVIDENDS RECEIVED	0	0	0	0
NETT RESULT FOR THE YEAR	17,168,703	108,335	10,007,010	67,647