

**COMPANY NAME :**

**LOCAL CURRENCY :**

**Ecu-Line Spain**

EUR

**Balance Sheet**

**31-03-25**

**ROE**

31 March 2025

**ASSETS**

Local currency  
TO COMPLETE

**FIXED ASSETS**

**11,502.75**

**I. Formation expenses (NBV)**

0.00

**II. Intangible fixed assets(NBV)**

-0.80

**III. Tangible fixed assets(NBV)**

**2,162.85**

A. Land & buildings

0.00

B. Plant, machinery & equipment

2,162.85

C. Office equipment (fax,copier..)/ furniture & vehicles

0.00

D. Leasing & other similar rights

0.00

E. Leasehold Improvements

0.00

**Note on NBV**

**IV. Financial fixed assets**

**9,340.70**

A 1 Investments in subsidiaries

0.00

A 2 Advances to subsidiaries

0.00

B Investments in other enterprises

0.00

C. Guarantees given

9,340.70

D. Long Term Loans Receivable

0.00

**CURRENT ASSETS**

**2,306,895.29**

**V. Short Term Loans Receivable**

0.00

**VI. Inventories**

0.00

**VII. Amounts receivable within one year**

**1,984,469.30**

A. Trade debtors/Bad debt/Sales accruals

1,693,252.42

Debtors ( Total Accounts Receivables )

1,616,113.05

Revaluation on AR

0.00

Provision bad debt (-)

-43,124.00

Accruals invoices still to be made- Only Operational

120,263.37

B. Other amounts receivable < 1 year

291,216.88

**VIII. Short-term investments**

0.00

**IX. Cash at bank and in hand**

**231,425.20**

**X. Deferred charges Operational & G&A / Accrued income-Only G&A**

**91,000.79**

**TOTAL ASSETS**

**2,318,398.04**

**COMPANY NAME :**

Ecu-Line Spain

**LOCAL CURRENCY :**

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**31-03-25**

ROE

31 March 2025

**LIABILITIES**

Local currency

TO COMPLETE

**CAPITAL & RESERVES**

**168,812.38**

**I. Capital**

**122,000.00**

Issued Capital

122,000.00

Uncalled Capital (-)

0.00

**II. Share premium Account**

0.00

**III. Revaluation Surpluses**

0.00

**IV. Reserves**

26,269.59

**V. Accumulated Result (loss (-))**

20,542.79

**VII. PROVISIONS**

**0.00**

Pension & similar obligations

0.00

Taxation

0.00

Major repairs & maintenance

0.00

**VIII. LONG TERM LIABILITIES**

**0.00**

A. Subordinated loans

0.00

B.1 Advances from ShareHolders

0.00

B.2 Long Term Loans (payable)

0.00

C. Leasing & similar obligations LT

0.00

D. Credit Institutions LT

0.00

E. Other amounts payable LT

0.00

**IX. CURRENT LIABILITIES**

**2,091,847.45**

A. Current portion of amounts payable after +1 year

0.00

Loans

0.00

Leasing & similar obligations

0.00

Credit Institutions

0.00

B. Credit Institutions (excl. loans over more than 1 bookyear)

0.00

C. Loans ST

0.00

D. Creditors + Accruals invoices receivable

1,876,244.48

Creditors (Accounts Payables)

1,017,541.91

Revaluation

0.00

Accruals for Invoices still to be received + Trade Accruals/Op. Estimates

858,702.57

E. Taxes (income tax, taxes on salaries)

33,248.99

F. Salaries, social security, provision holiday pay,...

182,251.13

G. Other amounts payable

102.85

**X. Deferred income Operational & G&A / Accrued charges Only G&A**

57,738.22

**TOTAL LIABILITIES**

**2,318,398.05**

Loans portion Long T

Loans portion S

<b>COMPANY NAME :</b>	Ecu-Line Spain
<b>LOCAL CURRENCY :</b>	EUR
<b><i>Profit &amp; Loss Account</i></b>	<b>31-03-25</b>
<b>AVERAGE ROE</b>	31 March 2025
	Local currency TO COMPLETE
<b>REVENUES</b>	<b>12,668,238.84</b>
Operating Income (incl. operational accruals)	12,453,032.84
Other operating income	215,206.00
<b>CHARGES</b>	<b>12,684,635.92</b>
Operating Expenses (incl. operational accruals)	10,807,112.88
General and administrative expenses	633,579.27
Staff Expenses	1,219,509.41
Depreciations on trade debts	20,816.00
Decrease of value in stocks	0.00
Provision for Risks & Charges	0.00
Other operating expenses	3,618.36
<b>EBITDA</b>	<b>-16,397.08</b>
Depreciations on fixed assets	6,905.18
<b>OPERATING RESULT</b>	<b>-23,302.26</b>
<b>FINANCIAL REVENUES</b>	72,205.37
Financial Revenues without exchange profit	77.95
Exchange profit	72,127.42
<b>FINANCIAL COSTS</b>	87,726.48
Financial costs without exchange costs	1,601.03
Exchange costs	86,125.45
<b>FINANCIAL RESULT</b>	<b>-15,521.11</b>
<b>EXCEPTIONAL REVENUES</b>	8,381.73
<b>EXCEPTIONAL COSTS</b>	0.00
<b>RESULT BEFORE TAXES</b>	<b>-30,441.64</b>
<b>INCOME TAXES</b>	356.16
<b>NETT RESULT BEFORE DIVIDENDS</b>	<b>-30,797.80</b>