

COMPANY NAME :		Asia Line LTD	
LOCAL CURRENCY :		AED	
Balance Sheet		31-03-22	
ROE		31 March 2022	0.244998000
ASSETS		Local currency	Eur
FIXED ASSETS		TO COMPLETE	
I. Formation expenses (NBV)		23,47,895.48	5,75,229.70
II. Intangible fixed assets(NBV)		0.00	0.00
III. Tangible fixed assets(NBV)		8,79,895.48	2,15,572.63
A. Land & buildings		8,79,895.48	2,15,572.63
B. Plant, machinery & equipment		0.00	0.00
C. Office equipment (fax,copier..)/ furniture & vehicles		0.00	0.00
D. Leasing & other similar rights		0.00	0.00
E. Leasehold Improvements		0.00	0.00
Note on NBV			
IV. Financial fixed assets		14,68,000.00	3,59,657.06
A 1 Investments in subsidiaries		0.00	0.00
A 2 Advances to subsidiaries		0.00	0.00
B Investments in other enterprises		0.00	0.00
C. Guarantees given		14,68,000.00	3,59,657.06
D. Long Term Loans Receivable		0.00	0.00
CURRENT ASSETS		18,25,621.15	4,47,273.53
V. Short Term Loans Receivable		0.00	0.00
VI. Inventories		0.00	0.00
VII. Amounts receivable within one year		17,97,520.41	4,40,388.91
A. Trade debtors/Bad debt/Sales accruals		74,792.64	18,324.05
Debtors (Total Accounts Receivables)		74,792.64	18,324.05
Revaluation on AR		0.00	0.00
Provision bad debt (-)		0.00	0.00
Accruals invoices still to be made- Only Operational		0.00	0.00
B. Other amounts receivable < 1 year		17,22,727.77	4,22,064.86
VIII. Short-term investments		0.00	0.00
IX. Cash at bank and in hand		28,100.74	6,884.63
X. Deferred charges Operational & G&A / Accrued income-Only G&A		0.00	0.00
TOTAL ASSETS		41,73,516.63	10,22,503.23

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LOCAL CURRENCY :		AED	
Balance Sheet		31-03-22	
ROE		31 March 2022	0.244998000
LIABILITIES		Local currency	Eur
CAPITAL & RESERVES		TO COMPLETE	
I. Capital		6,79,115.37	1,66,381.91
Issued Capital		1,10,52,000.00	27,07,717.90
Uncalled Capital (-)		1,10,52,000.00	27,07,717.90
II. Share premium Account		0.00	0.00
III. Revaluation Surpluses		0.00	0.00
IV. Reserves		0.00	0.00
V. Accumulated Result (loss (-))		-1,03,72,884.63	-25,41,335.99
VII. PROVISIONS		0.00	0.00
Pension & similar obligations		0.00	0.00
Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
VIII. LONG TERM LIABILITIES		19,61,529.85	4,80,570.89
A. Subordinated loans		0.00	0.00
B.1 Advances from ShareHolders		0.00	0.00
B.2 Long Term Loans (payable)		0.00	0.00
C. Leasing & similar obligations LT		0.00	0.00
D. Credit Institutions LT		0.00	0.00
E. Other amounts payable LT		19,61,529.85	4,80,570.89
IX. CURRENT LIABILITIES		14,77,673.31	3,62,027.01
A. Current portion of amounts payable after +1 year		0.00	0.00
Loans		0.00	0.00
Leasing & similar obligations		0.00	0.00
Credit Institutions		0.00	0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00	0.00
C. Loans ST		0.00	0.00
D. Creditors + Accruals invoices receivable		9,673.31	2,369.94
Creditors (Accounts Payables)		9,673.31	2,369.94
Revaluation		0.00	0.00
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		0.00	0.00
E. Taxes (income tax, taxes on salaries)		0.00	0.00
F. Salaries, social security, provision holiday pay,...		0.00	0.00
G. Other amounts payable		14,68,000.00	3,59,657.06
X. Deferred income Operational & G&A / Accrued charges Only G&A		55,198.10	13,523.42
TOTAL LIABILITIES		41,73,516.63	10,22,503.23

COMPANY NAME :	Asia Line LTD	
LOCAL CURRENCY :	AED	
<u>Profit & Loss Account</u>	31-03-22	
AVERAGE ROE	31 March 2022	0.242759000
	Local currency	Eur
	TO COMPLETE	
<u>REVENUES</u>	-	2,408
Operating Income (incl. operational accruals)	-	-
Other operating income	-	2,408
<u>CHARGES</u>	13,511	3,125
Operating Expenses (incl. operational accruals)	-	-
General and administrative expenses	13,511	3,125
Staff Expenses	-	-
Depreciations on trade debts	-	-
Decrease of value in stocks	-	-
Provision for Risks & Charges	-	-
Other operating expenses	-	-
EBITDA	(13,511)	(717)
Depreciations on fixed assets	1,30,128	30,517
OPERATING RESULT	(1,43,639)	(31,234)
FINANCIAL REVENUES	(742)	(171)
Financial Revenues without exchange profit	-	-
Exchange profit	(742)	(171)
FINANCIAL COSTS	83,350	19,548
Financial costs without exchange costs	83,235	19,520
Exchange costs	115	28
<u>FINANCIAL RESULT</u>	(84,092)	(19,720)
EXCEPTIONAL REVENUES	-	-
EXCEPTIONAL COSTS	-	-
RESULT BEFORE TAXES	(2,27,731)	(50,953)
INCOME TAXES	-	-
NETT RESULT BEFORE DIVIDENDS	(2,27,731)	(50,953)
DIVIDENDS PAID	-	-
DIVIDENDS RECEIVED	-	-
NETT RESULT FOR THE YEAR	(2,27,731)	(50,953)