

COMPANY NAME :

LOCAL CURRENCY :

Ecu-Line Rotterdam

EUR

Balance Sheet

ROE

ASSETS	
<u>FIXED ASSETS</u>	
I. Formation expenses (NBV)	
II. Intangible fixed assets(NBV)	
III. Tangible fixed assets(NBV)	
A. Land & buildings	
B. Plant, machinery & equipment	
C. Office equipment (fax,copier..)/ furniture & vehicles	
D. Leasing & other similar rights	
E. Leasehold Improvements	
Note on NBV	
IV. Financial fixed assets	
A 1 Investments in subsidiaries	
A 2 Advances to subsidiaries	
B Investments in other enterprises	
C. Guarantees given	
D. Long Term Loans Receivable	
<u>CURRENT ASSETS</u>	
V. Short Term Loans Receivable	
VI. Inventories	
VII. Amounts receivable within one year	
A. Trade debtors/Bad debt/Sales accruals	
Debtors (Total Accounts Receivables)	
Revaluation on AR	
Provision bad debt (-)	
Accruals invoices still to be made- Only Operational	
B. Other amounts receivable < 1 year	
VIII. Short-term investments	
IX. Cash at bank and in hand	
X. Deferred charges Operational & G&A / Accrued income-Only G&A	
TOTAL ASSETS	

31-12-20		31-12-19	
31 December 2020	1.000000000	31 December 2019	1.000000000
Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
30,64,343.01	30,64,343.01	30,89,791.04	30,89,791.04
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
30,44,613.13	30,44,613.13	30,70,061.16	30,70,061.16
30,26,986.36	30,26,986.36	30,43,875.87	30,43,875.87
0.00	0.00	0.00	0.00
17,626.77	17,626.77	26,185.29	26,185.29
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
19,729.88	19,729.88	19,729.88	19,729.88
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
19,729.88	19,729.88	19,729.88	19,729.88
0.00	0.00	0.00	0.00
14,42,055.73	14,42,055.73	10,05,622.05	10,05,622.05
0.00	0.00	7,315.62	7,315.62
0.00	0.00	0.00	0.00
10,76,590.44	10,76,590.44	8,41,626.30	8,41,626.30
8,52,073.25	8,52,073.25	8,18,969.07	8,18,969.07
8,05,546.82	8,05,546.82	7,87,148.77	7,87,148.77
0.00	0.00	0.00	0.00
-20,325.04	-20,325.04	-78,911.57	-78,911.57
66,851.47	66,851.47	1,10,731.87	1,10,731.87
2,24,517.19	2,24,517.19	22,657.23	22,657.23
0.00	0.00	0.00	0.00
36,064.29	36,064.29	58,488.81	58,488.81
3,29,401.00	3,29,401.00	98,191.32	98,191.32
45,06,398.74	45,06,398.74	40,95,413.09	40,95,413.09

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Balance Sheet

ROE

LIABILITIES	
CAPITAL & RESERVES	
I. Capital	
Issued Capital	
Uncalled Capital (-)	
II. Share premium Account	
III. Revaluation Surpluses	
IV. Reserves	
V. Accumulated Result (loss (-))	
VII. PROVISIONS	
Pension & similar obligations	
Taxation	
Major repairs & maintenance	
VIII. LONG TERM LIABILITIES	
A. Subordinated loans	
B.1 Advances from ShareHolders	
B.2 Long Term Loans (payable)	
C. Leasing & similar obligations LT	
D. Credit Institutions LT	
E. Other amounts payable LT	
IX. CURRENT LIABILITIES	
A. Current portion of amounts payable after +1 year	
Loans	
Leasing & similar obligations	
Credit Institutions	
B. Credit Institutions (excl. loans over more than 1 bookyear)	
C. Loans ST	
D. Creditors + Accruals invoices receivable	
Creditors (Accounts Payables)	
Revaluation	
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates	
E. Taxes (income tax, taxes on salaries)	
F. Salaries, social security, provision holiday pay,...	
G. Other amounts payable	
X. Deferred income Operational & G&A / Accrued charges Only G&A	
TOTAL LIABILITIES	

Loans portion Lon

Loans portion

31-12-20		31-12-19	
31 December 2020	1.000000000	31 December 2019	1.000000000
Local currency	Eur	Local currency	Eur
TO COMPLETE		TO COMPLETE	
-4,27,033.66	-4,27,033.66	-3,23,638.90	-3,23,638.90
8,54,000.00	8,54,000.00	8,54,000.00	8,54,000.00
8,54,000.00	8,54,000.00	8,54,000.00	8,54,000.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
-12,81,033.66	-12,81,033.66	-11,77,638.90	-11,77,638.90
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
34,23,000.00	34,23,000.00	20,53,000.00	20,53,000.00
13,70,000.00	13,70,000.00	0.00	0.00
0.00	0.00	0.00	0.00
20,53,000.00	20,53,000.00	20,53,000.00	20,53,000.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
11,22,134.37	11,22,134.37	22,54,933.27	22,54,933.27
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	8,20,000.00	8,20,000.00
7,08,368.19	7,08,368.19	7,14,892.52	7,14,892.52
4,43,227.66	4,43,227.66	2,27,320.53	2,27,320.53
0.00	0.00	0.00	0.00
2,65,140.53	2,65,140.53	4,87,571.99	4,87,571.99
50,810.23	50,810.23	34,347.55	34,347.55
1,67,273.00	1,67,273.00	51,655.66	51,655.66
1,95,682.95	1,95,682.95	6,34,037.54	6,34,037.54
3,88,298.03	3,88,298.03	1,11,118.72	1,11,118.72
45,06,398.74	45,06,398.74	40,95,413.09	40,95,413.09

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Profit & Loss Account**AVERAGE ROE**

	31-12-20		31-12-19	
	31 December 2020	1.000000000	31 December 2019	1.000000000
	Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
<u>REVENUES</u>	<u>79,37,391.68</u>	<u>79,37,391.68</u>	<u>68,93,460.99</u>	<u>68,93,460.99</u>
Operating Income (incl. operational accruals)	79,28,510.18	79,28,510.18	68,79,177.50	68,79,177.50
Other operating income	8,881.50	8,881.50	14,283.49	14,283.49
<u>CHARGES</u>	<u>79,58,659.80</u>	<u>79,58,659.80</u>	<u>68,50,122.23</u>	<u>68,50,122.23</u>
Operating Expenses (incl. operational accruals)	70,42,497.26	70,42,497.26	62,87,352.61	62,87,352.61
General and administrative expenses	1,13,780.89	1,13,780.89	79,482.84	79,482.84
Staff Expenses	8,40,798.39	8,40,798.39	4,66,773.08	4,66,773.08
Depreciations on trade debts	-58,586.53	-58,586.53	-2,609.37	-2,609.37
Decrease of value in stocks	0.00	0.00	0.00	0.00
Provision for Risks & Charges	0.00	0.00	0.00	0.00
Other operating expenses	20,169.79	20,169.79	19,123.07	19,123.07
<u>EBITDA</u>	<u>-21,268.12</u>	<u>-21,268.12</u>	<u>43,338.76</u>	<u>43,338.76</u>
Depreciations on fixed assets	48,902.57	48,902.57	48,007.73	48,007.73
<u>OPERATING RESULT</u>	<u>-70,170.69</u>	<u>-70,170.69</u>	<u>-4,668.97</u>	<u>-4,668.97</u>
<u>FINANCIAL REVENUES</u>	13,823.55	13,823.55	5,056.97	5,056.97
Financial Revenues without exchange profit	0.00	0.00	0.00	0.00
Exchange profit	13,823.55	13,823.55	5,056.97	5,056.97
<u>FINANCIAL COSTS</u>	44,206.70	44,206.70	31,762.64	31,762.64
Financial costs without exchange costs	44,206.70	44,206.70	31,762.64	31,762.64
Exchange costs	0.00	0.00	0.00	0.00
<u>FINANCIAL RESULT</u>	<u>-30,383.15</u>	<u>-30,383.15</u>	<u>-26,705.67</u>	<u>-26,705.67</u>
<u>EXCEPTIONAL REVENUES</u>	0.00	0.00	0.00	0.00
<u>EXCEPTIONAL COSTS</u>	0.00	0.00	0.00	0.00
<u>RESULT BEFORE TAXES</u>	<u>-1,00,553.84</u>	<u>-1,00,553.84</u>	<u>-31,374.64</u>	<u>-31,374.64</u>
<u>INCOME TAXES</u>	0.00	0.00	0.00	0.00
<u>NETT RESULT BEFORE DIVIDENDS</u>	<u>-1,00,553.84</u>	<u>-1,00,553.84</u>	<u>-31,374.64</u>	<u>-31,374.64</u>
<u>DIVIDENDS PAID</u>	0.00	0.00	0.00	0.00
<u>DIVIDENDS RECEIVED</u>	0.00	0.00	0.00	0.00
<u>NETT RESULT FOR THE YEAR</u>	<u>-1,00,553.84</u>	<u>-1,00,553.84</u>	<u>-31,374.64</u>	<u>-31,374.64</u>