

|           |             |     |    |          |            |     |
|-----------|-------------|-----|----|----------|------------|-----|
| <b>40</b> |             |     |    | <b>1</b> | <b>EUR</b> |     |
| NAT.      | Filing date | Nr. | P. | U.       | D.         | F 1 |

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED UNDER  
BELGIAN COMPANY LAW**

**IDENTIFICATION DETAILS (on date of deposit)**

NAME: *ECU WORLDWIDE (BELGIUM)*

Legal form: *Public limited company*

Address: *Schomhoeveweg* Nr.: *15* Box: .....

Postal code: *2030* Municipality: *Antwerp*

Country: *Belgium*

Register of legal persons – Business court of: *Antwerpen, Division Antwerpen*

Website address<sup>1</sup>: .....

Company identification number **BE 0432.713.931**

DATE **28 / 09 / 2016** of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS **ANNUAL ACCOUNTS IN EUROS (2 decimals)**

approved by the general meeting of **08 / 09 / 2020**

Regarding the financial year from **01 / 04 / 2019** to **31 / 03 / 2020**

Preceding financial year from **01 / 04 / 2018** to **31 / 03 / 2019**

The amounts for the preceding period ~~are~~ **are not**<sup>2</sup> identical to the ones previously published.

Total number of pages filed: *48* Numbers of sections of the standard form not filed because they serve no useful purpose: *6.1, 6.2.1, 6.2.2, 6.2.5, 6.3.6, 6.5.2, 6.8, 6.17, 6.18.2, 6.19, 6.20, 8, 9, 11, 12, 13, 14, 15, 16*

*Lardenoit Ivan (namens INL BV)*  
(name and position)

*Christel Sanders*  
(name and position)

<sup>1</sup> Optional information.

<sup>2</sup> Strike out what is not applicable.

## THE SITUATION OF THE COMPANY

### Does this annual account concern a company subject to the provisions of the new Code of Companies and Associations of March 23, 2019 ? yes

Companies that have to establish and file their annual accounts according to the provisions of the Code of Companies and Associations will also use the present model. The following applies to the annual accounts:

- 'Companies Code' should be read as 'Companies and Associations Code'.
- In the below sections, articles from the Companies Code refer to the following articles from the Companies and Associations Code

| <u>Section</u> | <u>Companies Code</u>    | <u>Companies and Associations Code</u> |
|----------------|--------------------------|----------------------------------------|
| F 6.7.2        | art. 631, §2 and 632, §2 | art. 7:225                             |
| F 6.16         | art.134                  | art. 3:64, §2 and §4                   |
| F 6.18.1       | art.16                   | art. 1:26                              |
|                | art.110                  | art. 3:23                              |
|                | art. 113, §2 and §3      | art. 3:26, §2 and §3                   |
| F 6.18.2       | art. 134, §4 and §5      | art. 3:65, §4 and §5                   |
|                | art. 134                 | art. 3:64, §2 and §4                   |
| F 11           | art. 100, §1, 6°/3       | art. 3:12, §1, 9°                      |
| F 12           | art. 261, par 1 and 3    | art. 5:77, §1                          |
| F 13           | art. 646, §2, par 4      | art. 7:231, par 3                      |
| F 14           | art. 938 and art. 1001   | art. 15:29 and art. 16:27              |
| F 15           | art. 100, §1, 6°/1       | art. 3:12, §1, 7°                      |

- Section 11 'Share premium account' should be read as 'Contribution (- Outside the capital)'.
- Section 6503 'Activated interests' should be read as 6502 'Activated interests' as a result of the new minimum general accounts.

### Is company a company without capital ? no

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS  
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW  
OR CORRECTION ASSIGNMENT****LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

*Christel Sanders*  
*Willem Linnigstraat 20, 2060 Antwerp, Belgium*

*Director*  
*01/09/2014 - 01/09/2020*

*INL BV*  
*Nr.: BE 0834.788.532*  
*Alice Nahonlaan 1, 9120 Beveren-Waas, Belgium*

*Managing director*  
*01/09/2014 - 02/06/2020*

*Represented by:*

*Ivan Lardenoit*  
*Alice Nahonlaan 1, 9120 Beveren-Waas, Belgium*

*Saleem Mohamed Nazir Mohamedhusein*  
*Beacon Road 293, BD6 3DQ Braford, United Kingdom*

*Director*  
*05/11/2015 - 05/11/2021*

*Harm Wessels*  
*Ramselsesteenweg 71, 2235 Hulshout, Belgium*

*Director*  
*01/01/2018 - 30/09/2019*

*Salt Waters BV*  
*Nr.: BE 0467.467.051*  
*Zauwerstraat 6, 9270 Kalken, Belgium*

*Director*  
*01/10/2017 - 01/10/2023*

*Represented by:*

*Philippe Cnops*  
*Zauwerstraat 6, 9270 Kalken, Belgium*

*Intrasoft*  
*Nr.: BE 0631.665.582*  
*Laurendreef 7, 2900 Schoten, Belgium*

*Director*  
*01/07/2018 - 10/09/2024*

*Represented by:*

*Philippe Bulcke*  
*Laurendreef 7, 2900 Schoten, Belgium*

*Netware*  
*Nr.: BE 0877.898.203*  
*Gildelaan 11, 2960 Brecht, Belgium*

*Director*  
*01/07/2018 - 10/09/2024*

*Represented by:*

*Peter De Heel*  
*Gildelaan 11, 2960 Brecht, Belgium*

*EY Bedrijfsrevisoren BV*  
*Nr.: BE 0446.334.711*  
*De Kleetlaan 2, 1831 Diegem, Belgium*  
*Membership nr.: B0160*

*Auditor*  
*12/09/2017 - 08/09/2020*

*Represented by:*

|     |                 |       |
|-----|-----------------|-------|
| Nr. | BE 0432.713.931 | F 2.1 |
|-----|-----------------|-------|

## LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (CONTINUED)

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

*Omer Turna*  
*De Kleetlaan 2, 1831 Diegem, Belgium*  
*Membership nr.: A02091*

## DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not**\* audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise \*\*,
- B. Preparing the annual accounts \*\*,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

| Surname, first names, profession and address | Affiliation number | Nature of the assignment<br>(A, B, C and/or D) |
|----------------------------------------------|--------------------|------------------------------------------------|
|                                              |                    |                                                |

\* Strike out what is not applicable.

\*\* Optional information.

## ANNUAL ACCOUNTS

## BALANCE SHEET AFTER APPROPRIATION

|                                                      | Discl.    | Codes | Period        | Preceding period |
|------------------------------------------------------|-----------|-------|---------------|------------------|
| <b>ASSETS</b>                                        |           |       |               |                  |
| <b>Formation expenses</b> .....                      | 6.1       | 20    | .....         | .....            |
| <b>FIXED ASSETS</b> .....                            |           | 21/28 | 19.628.632,67 | 19.980.271,99    |
| <b>Intangible fixed assets</b> .....                 | 6.2       | 21    | 386.411,84    | 596.369,28       |
| <b>Tangible fixed assets</b> .....                   | 6.3       | 22/27 | 651.854,68    | 798.846,69       |
| Land and buildings .....                             |           | 22    | 117.591,30    | 180.597,05       |
| Plant, machinery and equipment .....                 |           | 23    | 413.123,15    | 477.471,57       |
| Furniture and vehicles .....                         |           | 24    | 74.826,40     | 80.049,57        |
| Leasing and similar rights .....                     |           | 25    | .....         | .....            |
| Other tangible fixed assets .....                    |           | 26    | 46.313,83     | 60.728,50        |
| Assets under construction and advance payments ..... |           | 27    | .....         | .....            |
| <b>Financial fixed assets</b> .....                  | 6.4/6.5.1 | 28    | 18.590.366,15 | 18.585.056,02    |
| Affiliated enterprises .....                         | 6.15      | 280/1 | 18.541.924,31 | 18.541.924,31    |
| Participating interests .....                        |           | 280   | 18.541.924,31 | 18.541.924,31    |
| Amounts receivable .....                             |           | 281   | .....         | .....            |
| Enterprises linked by participating interests .....  | 6.15      | 282/3 | .....         | 40.266,00        |
| Participating interests .....                        |           | 282   | .....         | 40.266,00        |
| Amounts receivable .....                             |           | 283   | .....         | .....            |
| Other financial assets .....                         |           | 284/8 | 48.441,84     | 2.865,71         |
| Shares .....                                         |           | 284   | .....         | .....            |
| Amounts receivable and cash guarantees .....         |           | 285/8 | 48.441,84     | 2.865,71         |

|                                                          | Discl. | Codes | Period        | Preceding period |
|----------------------------------------------------------|--------|-------|---------------|------------------|
| <b>CURRENT ASSETS</b> .....                              |        | 29/58 | 10.764.733,33 | 9.829.686,66     |
| <b>Amounts receivable after more than one year</b> ..... |        | 29    | .....         | .....            |
| Trade debtors .....                                      |        | 290   | .....         | .....            |
| Other amounts receivable .....                           |        | 291   | .....         | .....            |
| <b>Stocks and contracts in progress</b> .....            |        | 3     | .....         | .....            |
| Stocks .....                                             |        | 30/36 | .....         | .....            |
| Raw materials and consumables .....                      |        | 30/31 | .....         | .....            |
| Work in progress .....                                   |        | 32    | .....         | .....            |
| Finished goods .....                                     |        | 33    | .....         | .....            |
| Goods purchased for resale .....                         |        | 34    | .....         | .....            |
| Immovable property intended for sale .....               |        | 35    | .....         | .....            |
| Advance payments .....                                   |        | 36    | .....         | .....            |
| Contracts in progress .....                              |        | 37    | .....         | .....            |
| <b>Amounts receivable within one year</b> .....          |        | 40/41 | 10.072.477,19 | 9.240.601,75     |
| Trade debtors .....                                      |        | 40    | 9.383.553,24  | 8.847.699,79     |
| Other amounts receivable .....                           |        | 41    | 688.923,95    | 392.901,96       |
| <b>Current investments</b> ..... 6.5.1/6.6               |        | 50/53 | 45.042,59     | 45.042,59        |
| Own shares .....                                         |        | 50    | .....         | .....            |
| Other investments .....                                  |        | 51/53 | 45.042,59     | 45.042,59        |
| <b>Cash at bank and in hand</b> .....                    |        | 54/58 | 306.755,90    | 224.911,31       |
| <b>Deferred charges and accrued income</b> ..... 6.6     |        | 490/1 | 340.457,65    | 319.131,01       |
| <b>TOTAL ASSETS</b> .....                                |        | 20/58 | 30.393.366,00 | 29.809.958,65    |

|                                                                     | Discl. | Codes | Period        | Preceding period |
|---------------------------------------------------------------------|--------|-------|---------------|------------------|
| <b>EQUITY AND LIABILITIES</b>                                       |        |       |               |                  |
| <b>EQUITY</b> .....                                                 |        | 10/15 | 2.380.910,81  | 3.330.825,00     |
| <b>Capital</b> .....                                                | 6.7.1  | 10    | 3.540.000,00  | 3.540.000,00     |
| Issued capital .....                                                |        | 100   | 3.540.000,00  | 3.540.000,00     |
| Uncalled capital .....                                              |        | 101   | .....         | .....            |
| <b>Share premium account</b> .....                                  |        | 11    | .....         | .....            |
| <b>Revaluation surpluses</b> .....                                  |        | 12    | .....         | .....            |
| <b>Reserves</b> .....                                               |        | 13    | 974.000,00    | 974.000,00       |
| Legal reserve .....                                                 |        | 130   | 354.000,00    | 354.000,00       |
| Reserves not available .....                                        |        | 131   | .....         | .....            |
| In respect of own shares held .....                                 |        | 1310  | .....         | .....            |
| Other .....                                                         |        | 1311  | .....         | .....            |
| Untaxed reserves .....                                              |        | 132   | .....         | .....            |
| Available reserves .....                                            |        | 133   | 620.000,00    | 620.000,00       |
| <b>Accumulated profits (losses)</b> .....(+)/(-)                    |        | 14    | -2.133.089,19 | -1.183.175,00    |
| <b>Investment grants</b> .....                                      |        | 15    | .....         | .....            |
| <b>Advance to associates on the sharing out of the assets</b> ..... |        | 19    | .....         | .....            |
| <b>PROVISIONS AND DEFERRED TAXES</b> .....                          |        | 16    | .....         | .....            |
| <b>Provisions for liabilities and charges</b> .....                 |        | 160/5 | .....         | .....            |
| Pensions and similar obligations .....                              |        | 160   | .....         | .....            |
| Taxation .....                                                      |        | 161   | .....         | .....            |
| Major repairs and maintenance .....                                 |        | 162   | .....         | .....            |
| Environmental obligations .....                                     |        | 163   | .....         | .....            |
| Other liabilities and charges .....                                 | 6.8    | 164/5 | .....         | .....            |
| <b>Deferred taxes</b> .....                                         |        | 168   | .....         | .....            |



|                                                                                                  | Discl. | Codes | Period        | Preceding period |
|--------------------------------------------------------------------------------------------------|--------|-------|---------------|------------------|
| <b>AMOUNTS PAYABLE</b> .....                                                                     |        | 17/49 | 28.012.455,19 | 26.479.133,65    |
| <b>Amounts payable after more than one year</b> .....                                            | 6.9    | 17    | 14.206.820,23 | 14.208.356,77    |
| Financial debts .....                                                                            |        | 170/4 | 14.206.820,23 | 14.206.820,23    |
| Subordinated loans .....                                                                         |        | 170   | .....         | .....            |
| Unsubordinated debentures .....                                                                  |        | 171   | .....         | .....            |
| Leasing and other similar obligations .....                                                      |        | 172   | .....         | .....            |
| Credit institutions .....                                                                        |        | 173   | .....         | .....            |
| Other loans .....                                                                                |        | 174   | 14.206.820,23 | 14.206.820,23    |
| Trade debts .....                                                                                |        | 175   | .....         | .....            |
| Suppliers .....                                                                                  |        | 1750  | .....         | .....            |
| Bills of exchange payable .....                                                                  |        | 1751  | .....         | .....            |
| Advances received on contracts in progress .....                                                 |        | 176   | .....         | .....            |
| Other amounts payable .....                                                                      |        | 178/9 | .....         | 1.536,54         |
| <b>Amounts payable within one year</b> .....                                                     | 6.9    | 42/48 | 8.799.510,90  | 9.892.195,52     |
| Current portion of amounts payable after more than one year<br>falling due within one year ..... |        | 42    | .....         | 2.505.661,52     |
| Financial debts .....                                                                            |        | 43    | 2.767.214,78  | 17.142,17        |
| Credit institutions .....                                                                        |        | 430/8 | 391.248,17    | 17.142,17        |
| Other loans .....                                                                                |        | 439   | 2.375.966,61  | .....            |
| Trade debts .....                                                                                |        | 44    | 3.435.876,05  | 4.743.919,76     |
| Suppliers .....                                                                                  |        | 440/4 | 3.435.876,05  | 4.743.919,76     |
| Bills of exchange payable .....                                                                  |        | 441   | .....         | .....            |
| Advances received on contracts in progress .....                                                 |        | 46    | .....         | .....            |
| Taxes, remuneration and social security .....                                                    | 6.9    | 45    | 2.267.741,05  | 2.087.475,67     |
| Taxes .....                                                                                      |        | 450/3 | 343.352,61    | 177.175,19       |
| Remuneration and social security .....                                                           |        | 454/9 | 1.924.388,44  | 1.910.300,48     |
| Other amounts payable .....                                                                      |        | 47/48 | 328.679,02    | 537.996,40       |
| <b>Accruals and deferred income</b> .....                                                        | 6.9    | 492/3 | 5.006.124,06  | 2.378.581,36     |
| <b>TOTAL LIABILITIES</b> .....                                                                   |        | 10/49 | 30.393.366,00 | 29.809.958,65    |

## INCOME STATEMENT

|                                                                                                                 | Discl. | Codes  | Period        | Preceding period |
|-----------------------------------------------------------------------------------------------------------------|--------|--------|---------------|------------------|
| <b>Operating income</b> .....                                                                                   |        | 70/76A | 65.847.090,59 | 65.304.833,27    |
| Turnover .....                                                                                                  | 6.10   | 70     | 63.897.036,60 | 63.674.352,63    |
| Stocks of finished goods and work and contracts in progress:<br>increase (decrease) .....                       |        | 71     | .....         | .....            |
| Own work capitalised .....                                                                                      |        | 72     | .....         | .....            |
| Other operating income .....                                                                                    | 6.10   | 74     | 1.916.484,44  | 1.630.480,64     |
| Non-recurring operating income .....                                                                            | 6.12   | 76A    | 33.569,55     | .....            |
| <b>Operating charges</b> .....                                                                                  |        | 60/66A | 66.442.367,32 | 66.629.194,10    |
| Raw materials, consumables .....                                                                                |        | 60     | 49.155.404,88 | 48.778.250,89    |
| Purchases .....                                                                                                 |        | 600/8  | 49.155.404,88 | 48.778.250,89    |
| Stocks: decrease (increase) .....                                                                               |        | 609    | .....         | .....            |
| Services and other goods .....                                                                                  |        | 61     | 4.919.041,35  | 5.005.497,44     |
| Remuneration, social security costs and pensions .....                                                          | 6.10   | 62     | 11.763.984,89 | 11.843.116,27    |
| Depreciation of and other amounts written off formation<br>expenses, intangible and tangible fixed assets ..... |        | 630    | 360.608,60    | 342.912,05       |
| Amounts written off stocks, contracts in progress and trade<br>debtors: Appropriations (write-backs) .....      | 6.10   | 631/4  | -135.964,71   | 79.081,39        |
| Provisions for liabilities and charges: Appropriations (uses<br>and write-backs) .....                          | 6.10   | 635/8  | .....         | .....            |
| Other operating charges .....                                                                                   | 6.10   | 640/8  | 379.292,31    | 580.336,06       |
| Operating charges carried to assets as restructuring costs (-)                                                  |        | 649    | .....         | .....            |
| Non-recurring operating charges .....                                                                           | 6.12   | 66A    | .....         | .....            |
| <b>Operating profit (loss)</b> .....                                                                            |        | 9901   | -595.276,73   | -1.324.360,83    |

|                                                                                                                                            | Discl. | Codes  | Period      | Preceding period |
|--------------------------------------------------------------------------------------------------------------------------------------------|--------|--------|-------------|------------------|
| <b>Financial income</b> .....                                                                                                              |        | 75/76B | 571.092,85  | 459.212,27       |
| Recurring financial income .....                                                                                                           |        | 75     | 571.092,85  | 459.212,27       |
| Income from financial fixed assets .....                                                                                                   |        | 750    | .....       | .....            |
| Income from current assets .....                                                                                                           |        | 751    | 1.705,27    | 1.442,26         |
| Other financial income .....                                                                                                               | 6.11   | 752/9  | 569.387,58  | 457.770,01       |
| Non-recurring financial income .....                                                                                                       | 6.12   | 76B    | .....       | .....            |
| <b>Financial charges</b> .....                                                                                                             |        | 65/66B | 917.927,56  | 718.800,41       |
| Recurring financial charges .....                                                                                                          | 6.11   | 65     | 917.927,56  | 718.800,41       |
| Debt charges .....                                                                                                                         |        | 650    | 356.453,35  | 289.514,41       |
| Amounts written off current assets except stocks, contracts<br>in progress and trade debtors: appropriations (write-backs)<br>.....(+)/(-) |        | 651    | .....       | .....            |
| Other financial charges .....                                                                                                              |        | 652/9  | 561.474,21  | 429.286,00       |
| Non-recurring financial charges .....                                                                                                      | 6.12   | 66B    | .....       | .....            |
| <b>Gain (loss) for the period before taxes</b> .....                                                                                       |        | 9903   | -942.111,44 | -1.583.948,97    |
| <b>Transfer from deferred taxes</b> .....                                                                                                  |        | 780    | .....       | .....            |
| <b>Transfer to deferred taxes</b> .....                                                                                                    |        | 680    | .....       | .....            |
| <b>Income taxes</b> .....                                                                                                                  | 6.13   | 67/77  | 7.802,75    | 18.136,50        |
| Taxes .....                                                                                                                                |        | 670/3  | 7.802,75    | 18.136,50        |
| Adjustment of income taxes and write-back of tax provisions                                                                                |        | 77     | .....       | .....            |
| <b>Gain (loss) of the period</b> .....                                                                                                     |        | 9904   | -949.914,19 | -1.602.085,47    |
| <b>Transfer from untaxed reserves</b> .....                                                                                                |        | 789    | .....       | .....            |
| <b>Transfer to untaxed reserves</b> .....                                                                                                  |        | 689    | .....       | .....            |
| <b>Gain (loss) of the period available for appropriation</b> ..(+)/(-)                                                                     |        | 9905   | -949.914,19 | -1.602.085,47    |

## APPROPRIATION ACCOUNT

|                                                                    | Codes  | Period        | Preceding period |
|--------------------------------------------------------------------|--------|---------------|------------------|
| <b>Profit (loss) to be appropriated</b> .....(+)/(-)               | 9906   | -2.133.089,19 | -1.183.175,00    |
| Gain (loss) of the period available for appropriation .....(+)/(-) | (9905) | -949.914,19   | -1.602.085,47    |
| Profit (loss) brought forward .....(+)/(-)                         | 14P    | -1.183.175,00 | 418.910,47       |
| <b>Withdrawals from capital and reserves</b> .....                 | 791/2  | .....         | .....            |
| from capital and share premium account .....                       | 791    | .....         | .....            |
| from reserves .....                                                | 792    | .....         | .....            |
| <b>Transfer to capital and reserves</b> .....                      | 691/2  | .....         | .....            |
| to capital and share premium account .....                         | 691    | .....         | .....            |
| to legal reserve .....                                             | 6920   | .....         | .....            |
| to other reserves .....                                            | 6921   | .....         | .....            |
| <b>Accumulated profits (losses)</b> .....(+)/(-)                   | (14)   | -2.133.089,19 | -1.183.175,00    |
| <b>Owners' contribution in respect of losses</b> .....             | 794    | .....         | .....            |
| <b>Profit to be distributed</b> .....                              | 694/7  | .....         | .....            |
| Dividends .....                                                    | 694    | .....         | .....            |
| Directors' or managers' entitlements .....                         | 695    | .....         | .....            |
| Employees .....                                                    | 696    | .....         | .....            |
| Other beneficiaries .....                                          | 697    | .....         | .....            |

**CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS**
**Acquisition value at the end of the period** .....

**Movements during the period**

Acquisitions, including produced fixed assets .....

Sales and disposals .....

Transfers from one heading to another .....(+)/(-)

**Acquisition value at the end of the period** .....

**Depreciations and amounts written down at the end of the period** .....

**Movements during the period**

Recorded .....

Written back .....

Acquisitions from third parties .....

Cancelled owing to sales and disposals .....

Transferred from one heading to another .....(+)/(-)

**Depreciations and amounts written down at the end of the period** .....

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

| Codes | Period           | Preceding period |
|-------|------------------|------------------|
| 8052P | xxxxxxxxxxxxxxxx | 1.607.142,63     |
| 8022  | .....            |                  |
| 8032  | .....            |                  |
| 8042  | .....            |                  |
| 8052  | 1.607.142,63     |                  |
| 8122P | xxxxxxxxxxxxxxxx | 1.010.773,35     |
| 8072  | 209.957,44       |                  |
| 8082  | .....            |                  |
| 8092  | .....            |                  |
| 8102  | .....            |                  |
| 8112  | .....            |                  |
| 8122  | 1.220.730,79     |                  |
| 211   | 386.411,84       |                  |

|                                                                              | Codes | Period           | Preceding period |
|------------------------------------------------------------------------------|-------|------------------|------------------|
| <b>GOODWILL</b>                                                              |       |                  |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8053P | xxxxxxxxxxxxxxxx | 87.762,74        |
| <b>Movements during the period</b>                                           |       |                  |                  |
| Acquisitions, including produced fixed assets .....                          | 8023  | .....            |                  |
| Sales and disposals .....                                                    | 8033  | .....            |                  |
| Transfers from one heading to another .....(+)/(-)                           | 8043  | .....            |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8053  | 87.762,74        |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8123P | xxxxxxxxxxxxxxxx | 87.762,74        |
| <b>Movements during the period</b>                                           |       |                  |                  |
| Recorded .....                                                               | 8073  | .....            |                  |
| Written back .....                                                           | 8083  | .....            |                  |
| Acquisitions from third parties .....                                        | 8093  | .....            |                  |
| Cancelled owing to sales and disposals .....                                 | 8103  | .....            |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8113  | .....            |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8123  | 87.762,74        |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                         | 212   | .....            |                  |

## STATEMENT OF TANGIBLE FIXED ASSETS

|                                                                              | Codes | Period         | Preceding period |
|------------------------------------------------------------------------------|-------|----------------|------------------|
| <b>LAND AND BUILDINGS</b>                                                    |       |                |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8191P | XXXXXXXXXXXXXX | 1.308.895,98     |
| <b>Movements during the period</b>                                           |       |                |                  |
| Acquisitions, including produced fixed assets .....                          | 8161  | 3.491,94       |                  |
| Sales and disposals .....                                                    | 8171  | 164.554,18     |                  |
| Transfers from one heading to another .....(+)/(-)                           | 8181  | .....          |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8191  | 1.147.833,74   |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                  | 8251P | XXXXXXXXXXXXXX | .....            |
| <b>Movements during the period</b>                                           |       |                |                  |
| Recorded .....                                                               | 8211  | .....          |                  |
| Acquisitions from third parties .....                                        | 8221  | .....          |                  |
| Cancelled .....                                                              | 8231  | .....          |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8241  | .....          |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                  | 8251  | .....          |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8321P | XXXXXXXXXXXXXX | 1.128.298,93     |
| <b>Movements during the period</b>                                           |       |                |                  |
| Recorded .....                                                               | 8271  | 32.067,24      |                  |
| Written back .....                                                           | 8281  | .....          |                  |
| Acquisitions from third parties .....                                        | 8291  | .....          |                  |
| Cancelled owing to sales and disposals .....                                 | 8301  | 130.123,73     |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8311  | .....          |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8321  | 1.030.242,44   |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                         | (22)  | 117.591,30     |                  |

|                                                                              | Codes | Period          | Preceding period |
|------------------------------------------------------------------------------|-------|-----------------|------------------|
| <b>PLANT, MACHINERY AND EQUIPMENT</b>                                        |       |                 |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8192P | xxxxxxxxxxxxxxx | 1.429.591,71     |
| <b>Movements during the period</b>                                           |       |                 |                  |
| Acquisitions, including produced fixed assets .....                          | 8162  | 6.323,09        |                  |
| Sales and disposals .....                                                    | 8172  | .....           |                  |
| Transfers from one heading to another .....(+)/(-)                           | 8182  | .....           |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8192  | 1.435.914,80    |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                  | 8252P | xxxxxxxxxxxxxxx | .....            |
| <b>Movements during the period</b>                                           |       |                 |                  |
| Recorded .....                                                               | 8212  | .....           |                  |
| Acquisitions from third parties .....                                        | 8222  | .....           |                  |
| Cancelled .....                                                              | 8232  | .....           |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8242  | .....           |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                  | 8252  | .....           |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8322P | xxxxxxxxxxxxxxx | 952.120,14       |
| <b>Movements during the period</b>                                           |       |                 |                  |
| Recorded .....                                                               | 8272  | 70.671,51       |                  |
| Written back .....                                                           | 8282  | .....           |                  |
| Acquisitions from third parties .....                                        | 8292  | .....           |                  |
| Cancelled owing to sales and disposals .....                                 | 8302  | .....           |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8312  | .....           |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8322  | 1.022.791,65    |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                         | (23)  | 413.123,15      |                  |



|                                                                              | Codes | Period          | Preceding period |
|------------------------------------------------------------------------------|-------|-----------------|------------------|
| <b>FURNITURE AND VEHICLES</b>                                                |       |                 |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8193P | xxxxxxxxxxxxxxx | 1.442.436,68     |
| <b>Movements during the period</b>                                           |       |                 |                  |
| Acquisitions, including produced fixed assets .....                          | 8163  | 18.062,75       |                  |
| Sales and disposals .....                                                    | 8173  | 81.765,23       |                  |
| Transfers from one heading to another .....(+)/(-)                           | 8183  | .....           |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8193  | 1.378.734,20    |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                  | 8253P | xxxxxxxxxxxxxxx | .....            |
| <b>Movements during the period</b>                                           |       |                 |                  |
| Recorded .....                                                               | 8213  | .....           |                  |
| Acquisitions from third parties .....                                        | 8223  | .....           |                  |
| Cancelled .....                                                              | 8233  | .....           |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8243  | .....           |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                  | 8253  | .....           |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8323P | xxxxxxxxxxxxxxx | 1.362.387,11     |
| <b>Movements during the period</b>                                           |       |                 |                  |
| Recorded .....                                                               | 8273  | 23.285,92       |                  |
| Written back .....                                                           | 8283  | .....           |                  |
| Acquisitions from third parties .....                                        | 8293  | .....           |                  |
| Cancelled owing to sales and disposals .....                                 | 8303  | 81.765,23       |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8313  | .....           |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8323  | 1.303.907,80    |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                         | (24)  | 74.826,40       |                  |

|                                                                              | Codes | Period           | Preceding period |
|------------------------------------------------------------------------------|-------|------------------|------------------|
| <b>LEASING AND SIMILAR RIGHTS</b>                                            |       |                  |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8194P | XXXXXXXXXXXXXXXX | 67.240,70        |
| <b>Movements during the period</b>                                           |       |                  |                  |
| Acquisitions, including produced fixed assets .....                          | 8164  | .....            |                  |
| Sales and disposals .....                                                    | 8174  | .....            |                  |
| Transfers from one heading to another .....(+)/(-)                           | 8184  | .....            |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8194  | 67.240,70        |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                  | 8254P | XXXXXXXXXXXXXXXX | .....            |
| <b>Movements during the period</b>                                           |       |                  |                  |
| Recorded .....                                                               | 8214  | .....            |                  |
| Acquisitions from third parties .....                                        | 8224  | .....            |                  |
| Cancelled .....                                                              | 8234  | .....            |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8244  | .....            |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                  | 8254  | .....            |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8324P | XXXXXXXXXXXXXXXX | 67.240,70        |
| <b>Movements during the period</b>                                           |       |                  |                  |
| Recorded .....                                                               | 8274  | .....            |                  |
| Written back .....                                                           | 8284  | .....            |                  |
| Acquisitions from third parties .....                                        | 8294  | .....            |                  |
| Cancelled owing to sales and disposals .....                                 | 8304  | .....            |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8314  | .....            |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8324  | 67.240,70        |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                         | (25)  | .....            |                  |
| <b>OF WHICH</b>                                                              |       |                  |                  |
| <b>Land and buildings</b> .....                                              | 250   | .....            |                  |
| <b>Plant, machinery and equipment</b> .....                                  | 251   | .....            |                  |
| <b>Furniture and vehicles</b> .....                                          | 252   | .....            |                  |

|                                                                              | Codes | Period           | Preceding period |
|------------------------------------------------------------------------------|-------|------------------|------------------|
| <b>OTHER TANGIBLE FIXED ASSETS</b>                                           |       |                  |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8195P | XXXXXXXXXXXXXXXX | 248.394,33       |
| <b>Movements during the period</b>                                           |       |                  |                  |
| Acquisitions, including produced fixed assets .....                          | 8165  | 10.211,82        |                  |
| Sales and disposals .....                                                    | 8175  | .....            |                  |
| Transfers from one heading to another .....(+)/(-)                           | 8185  | .....            |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8195  | 258.606,15       |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                  | 8255P | XXXXXXXXXXXXXXXX | .....            |
| <b>Movements during the period</b>                                           |       |                  |                  |
| Recorded .....                                                               | 8215  | .....            |                  |
| Acquisitions from third parties .....                                        | 8225  | .....            |                  |
| Cancelled .....                                                              | 8235  | .....            |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8245  | .....            |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                  | 8255  | .....            |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8325P | XXXXXXXXXXXXXXXX | 187.665,83       |
| <b>Movements during the period</b>                                           |       |                  |                  |
| Recorded .....                                                               | 8275  | 24.626,49        |                  |
| Written back .....                                                           | 8285  | .....            |                  |
| Acquisitions from third parties .....                                        | 8295  | .....            |                  |
| Cancelled owing to sales and disposals .....                                 | 8305  | .....            |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8315  | .....            |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8325  | 212.292,32       |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                         | (26)  | 46.313,83        |                  |

## STATEMENT OF FINANCIAL FIXED ASSETS

|                                                                                      | Codes | Period           | Preceding period |
|--------------------------------------------------------------------------------------|-------|------------------|------------------|
| <b>AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>                   |       |                  |                  |
| <b>Acquisition value at the end of the period</b> .....                              | 8391P | XXXXXXXXXXXXXXXX | 18.541.924,31    |
| <b>Movements during the period</b>                                                   |       |                  |                  |
| Acquisitions .....                                                                   | 8361  | .....            |                  |
| Sales and disposals .....                                                            | 8371  | .....            |                  |
| Transfers from one heading to another .....(+)/(-)                                   | 8381  | .....            |                  |
| <b>Acquisition value at the end of the period</b> .....                              | 8391  | 18.541.924,31    |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                          | 8451P | XXXXXXXXXXXXXXXX | .....            |
| <b>Movements during the period</b>                                                   |       |                  |                  |
| Recorded .....                                                                       | 8411  | .....            |                  |
| Acquisitions from third parties .....                                                | 8421  | .....            |                  |
| Cancelled .....                                                                      | 8431  | .....            |                  |
| Transferred from one heading to another .....(+)/(-)                                 | 8441  | .....            |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                          | 8451  | .....            |                  |
| <b>Amounts written down at the end of the period</b> .....                           | 8521P | XXXXXXXXXXXXXXXX | .....            |
| <b>Movements during the period</b>                                                   |       |                  |                  |
| Recorded .....                                                                       | 8471  | .....            |                  |
| Written back .....                                                                   | 8481  | .....            |                  |
| Acquisitions from third parties .....                                                | 8491  | .....            |                  |
| Cancelled owing to sales and disposals .....                                         | 8501  | .....            |                  |
| Transferred from one heading to another .....(+)/(-)                                 | 8511  | .....            |                  |
| <b>Amounts written down at the end of the period</b> .....                           | 8521  | .....            |                  |
| <b>Uncalled amounts at the end of the period</b> .....                               | 8551P | XXXXXXXXXXXXXXXX | .....            |
| <b>Movements during the period</b> .....(+)/(-)                                      | 8541  | .....            |                  |
| <b>Uncalled amounts at the end of the period</b> .....                               | 8551  | .....            |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                                 | (280) | 18.541.924,31    |                  |
| <b>AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE</b>                                   |       |                  |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                                 | 281P  | XXXXXXXXXXXXXXXX | .....            |
| <b>Movements during the period</b>                                                   |       |                  |                  |
| Additions .....                                                                      | 8581  | .....            |                  |
| Repayments .....                                                                     | 8591  | .....            |                  |
| Amounts written down .....                                                           | 8601  | .....            |                  |
| Amounts written back .....                                                           | 8611  | .....            |                  |
| Exchange differences .....(+)/(-)                                                    | 8621  | .....            |                  |
| Other movements .....(+)/(-)                                                         | 8631  | .....            |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                                 | (281) | .....            |                  |
| <b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> ..... | 8651  | .....            |                  |

|                                                                                            | Codes | Period            | Preceding period |
|--------------------------------------------------------------------------------------------|-------|-------------------|------------------|
| <b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES</b> |       |                   |                  |
| <b>Acquisition value at the end of the period</b> .....                                    | 8392P | XXXXXXXXXXXXXXXXX | 40.266,00        |
| <b>Movements during the period</b>                                                         |       |                   |                  |
| Acquisitions .....                                                                         | 8362  | .....             |                  |
| Sales and disposals .....                                                                  | 8372  | 40.266,00         |                  |
| Transfers from one heading to another .....(+)/(-)                                         | 8382  | .....             |                  |
| <b>Acquisition value at the end of the period</b> .....                                    | 8392  | .....             |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                                | 8452P | XXXXXXXXXXXXXXXXX | .....            |
| <b>Movements during the period</b>                                                         |       |                   |                  |
| Recorded .....                                                                             | 8412  | .....             |                  |
| Acquisitions from third parties .....                                                      | 8422  | .....             |                  |
| Cancelled .....                                                                            | 8432  | .....             |                  |
| Transferred from one heading to another .....(+)/(-)                                       | 8442  | .....             |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                                | 8452  | .....             |                  |
| <b>Amounts written down at the end of the period</b> .....                                 | 8522P | XXXXXXXXXXXXXXXXX | .....            |
| <b>Movements during the period</b>                                                         |       |                   |                  |
| Recorded .....                                                                             | 8472  | .....             |                  |
| Written back .....                                                                         | 8482  | .....             |                  |
| Acquisitions from third parties .....                                                      | 8492  | .....             |                  |
| Cancelled owing to sales and disposals .....                                               | 8502  | .....             |                  |
| Transferred from one heading to another .....(+)/(-)                                       | 8512  | .....             |                  |
| <b>Amounts written down at the end of the period</b> .....                                 | 8522  | .....             |                  |
| <b>Uncalled amounts at the end of the period</b> .....                                     | 8552P | XXXXXXXXXXXXXXXXX | .....            |
| <b>Movements during the period</b> .....(+)/(-)                                            | 8542  | .....             |                  |
| <b>Uncalled amounts at the end of the period</b> .....                                     | 8552  | .....             |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                                       | (282) | .....             |                  |
| <b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE</b>                 |       |                   |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                                       | 283P  | XXXXXXXXXXXXXXXXX | .....            |
| <b>Movements during the period</b>                                                         |       |                   |                  |
| Additions .....                                                                            | 8582  | .....             |                  |
| Repayments .....                                                                           | 8592  | .....             |                  |
| Amounts written down .....                                                                 | 8602  | .....             |                  |
| Amounts written back .....                                                                 | 8612  | .....             |                  |
| Exchange differences .....(+)/(-)                                                          | 8622  | .....             |                  |
| Other movements .....(+)/(-)                                                               | 8632  | .....             |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                                       | (283) | .....             |                  |
| <b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....       | 8652  | .....             |                  |

|                                                                                      | Codes   | Period             | Preceding period |
|--------------------------------------------------------------------------------------|---------|--------------------|------------------|
| <b>OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>                        |         |                    |                  |
| <b>Acquisition value at the end of the period</b> .....                              | 8393P   | XXXXXXXXXXXXXXXXXX | .....            |
| <b>Movements during the period</b>                                                   |         |                    |                  |
| Acquisitions .....                                                                   | 8363    | .....              |                  |
| Sales and disposals .....                                                            | 8373    | .....              |                  |
| Transfers from one heading to another .....(+)/(-)                                   | 8383    | .....              |                  |
| <b>Acquisition value at the end of the period</b> .....                              | 8393    | .....              |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                          | 8453P   | XXXXXXXXXXXXXXXXXX | .....            |
| <b>Movements during the period</b>                                                   |         |                    |                  |
| Recorded .....                                                                       | 8413    | .....              |                  |
| Acquisitions from third parties .....                                                | 8423    | .....              |                  |
| Cancelled .....                                                                      | 8433    | .....              |                  |
| Transferred from one heading to another .....(+)/(-)                                 | 8443    | .....              |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                          | 8453    | .....              |                  |
| <b>Amounts written down at the end of the period</b> .....                           | 8523P   | XXXXXXXXXXXXXXXXXX | .....            |
| <b>Movements during the period</b>                                                   |         |                    |                  |
| Recorded .....                                                                       | 8473    | .....              |                  |
| Written back .....                                                                   | 8483    | .....              |                  |
| Acquisitions from third parties .....                                                | 8493    | .....              |                  |
| Cancelled owing to sales and disposals .....                                         | 8503    | .....              |                  |
| Transferred from one heading to another .....(+)/(-)                                 | 8513    | .....              |                  |
| <b>Amounts written down at the end of the period</b> .....                           | 8523    | .....              |                  |
| <b>Uncalled amounts at the end of the period</b> .....                               | 8553P   | XXXXXXXXXXXXXXXXXX | .....            |
| <b>Movements during the period</b> .....(+)/(-)                                      | 8543    | .....              |                  |
| <b>Uncalled amounts at the end of the period</b> .....                               | 8553    | .....              |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                                 | (284)   | .....              |                  |
| <b>OTHERS ENTERPRISES - AMOUNTS RECEIVABLE</b>                                       |         |                    |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                                 | 285/8P  | XXXXXXXXXXXXXXXXXX | 2.865,71         |
| <b>Movements during the period</b>                                                   |         |                    |                  |
| Additions .....                                                                      | 8583    | 45.576,13          |                  |
| Repayments .....                                                                     | 8593    | .....              |                  |
| Amounts written down .....                                                           | 8603    | .....              |                  |
| Amounts written back .....                                                           | 8613    | .....              |                  |
| Exchange differences .....(+)/(-)                                                    | 8623    | .....              |                  |
| Other movements .....(+)/(-)                                                         | 8633    | .....              |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                                 | (285/8) | 48.441,84          |                  |
| <b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> ..... | 8653    | .....              |                  |

## PARTICIPATING INTERESTS INFORMATION

### PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES

List of the enterprises in which the enterprise holds a participating interest, (recorded in heading 280 and 282 of assets) and the other enterprises in which the enterprise holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10 % of the capital issued.

| NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER                                                                                              | Rights held |           |       |              | Data extracted from the most recent annual accounts |               |                          |            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-----------|-------|--------------|-----------------------------------------------------|---------------|--------------------------|------------|
|                                                                                                                                                                                                                           | Nature      | directly  |       | subsidiaries | Annual accounts as per                              | Currency code | Capita land reserves     | Net result |
|                                                                                                                                                                                                                           |             | Number    | %     | %            |                                                     |               | (+) or (-)<br>(in units) |            |
| <i>Ecu Global Services nv</i><br><i>(geauditeerd maar nog niet goedgekeurd door de AV)</i><br><i>BE 0457.845.839</i><br><i>Public limited company</i><br><i>Schomhoeveweg 15</i><br><i>2030 Antwerp</i><br><i>Belgium</i> |             | 2.202.046 | 99,99 | 0,0          | 31/03/2020                                          | EUR           | 24.375.445,53            | 415.578,18 |

## OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME

|                                                                                | Codes | Period    | Preceding period |
|--------------------------------------------------------------------------------|-------|-----------|------------------|
| <b>INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS</b>                             |       |           |                  |
| <b>Shares and current investments other than fixed income investments ....</b> | 51    | .....     | .....            |
| Shares - Book value increased with the uncalled amount .....                   | 8681  | .....     | .....            |
| Shares - Uncalled amount .....                                                 | 8682  | .....     | .....            |
| Precious metals and works of art .....                                         | 8683  | .....     | .....            |
| <b>Fixed income securities .....</b>                                           | 52    | .....     | .....            |
| Fixed income securities issued by credit institutions .....                    | 8684  | .....     | .....            |
| <b>Fixed term accounts with credit institutions .....</b>                      | 53    | .....     | .....            |
| With residual term or notice of withdrawal                                     |       |           |                  |
| up to one month .....                                                          | 8686  | .....     | .....            |
| between one month and one year .....                                           | 8687  | .....     | .....            |
| over one year .....                                                            | 8688  | .....     | .....            |
| <b>Other investments not mentioned above .....</b>                             | 8689  | 45.042,59 | 45.042,59        |

## DEFERRED CHARGES AND ACCRUED INCOME

## Allocation of heading 490/1 of assets if the amount is significant

|       | Period     |
|-------|------------|
| ..... | 142.103,09 |
| ..... | 146.664,36 |
| ..... | 33.269,18  |
| ..... | 18.420,36  |



## STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

### STATEMENT OF CAPITAL

#### Social capital

Issued capital at the end of the period .....

Issued capital at the end of the period .....

| Codes | Period          | Preceding period |
|-------|-----------------|------------------|
| 100P  | xxxxxxxxxxxxxxx | 3.540.000,00     |
| (100) | 3.540.000,00    |                  |

#### Changes during the period

.....

.....

.....

.....

#### Structure of the capital

##### Different categories of shares

.....

.....

.....

.....

Registered shares .....

Shares dematerialized .....

| Codes | Value           | Number of shares |
|-------|-----------------|------------------|
|       | .....           | .....            |
|       | .....           | .....            |
|       | .....           | .....            |
|       | 3.540.000,00    | 2.771            |
|       | .....           | .....            |
|       | .....           | .....            |
| 8702  | xxxxxxxxxxxxxxx | 2.771            |
| 8703  | xxxxxxxxxxxxxxx | .....            |

#### Capital not paid

Uncalled capital .....

Called up capital, unpaid .....

Shareholders having yet to pay up in full .....

| Codes | Uncalled amount | Capital called but not paid |
|-------|-----------------|-----------------------------|
| (101) | .....           | xxxxxxxxxxxxxxx             |
| 8712  | xxxxxxxxxxxxxxx | .....                       |
|       | .....           | .....                       |
|       | .....           | .....                       |
|       | .....           | .....                       |
|       | .....           | .....                       |

#### Own shares

##### Held by the company itself

Amount of capital held .....

Corresponding number of shares .....

##### Held by the subsidiaries

Amount of capital held .....

Corresponding number of shares .....

#### Commitments to issue shares

##### Owing to the exercise of conversion rights

Amount of outstanding convertible loans .....

Amount of capital to be subscribed .....

Corresponding maximum number of shares to be issued .....

##### Owing to the exercise of subscription rights

Number of outstanding subscription rights .....

Amount of capital to be subscribed .....

Corresponding maximum number of shares to be issued .....

#### Authorized capital not issued

| Codes | Period |
|-------|--------|
| 8721  | .....  |
| 8722  | .....  |
| 8731  | .....  |
| 8732  | .....  |
| 8740  | .....  |
| 8741  | .....  |
| 8742  | .....  |
| 8745  | .....  |
| 8746  | .....  |
| 8747  | .....  |
| 8751  | .....  |

Shares issued, non representing capital

|                                                   |  | Codes | Period |
|---------------------------------------------------|--|-------|--------|
| Distribution                                      |  |       |        |
| Number of shares .....                            |  | 8761  | .....  |
| Number of voting rights attached thereto .....    |  | 8762  | .....  |
| Allocation by shareholder                         |  |       |        |
| Number of shares held by the company itself ..... |  | 8771  | .....  |
| Number of shares held by its subsidiaries .....   |  | 8781  | .....  |

# SHAREHOLDER STRUCTURE OF THE ENTERPRISE AT THE DATE OF END-OF-YEAR PROCEDURE

according to the notifications that the enterprise has received pursuant to art. 631 §2, last subsection and art. 632 §2 last subsection of the Belgian company law; art. 14 fourth subsection of the law of 2<sup>nd</sup> May 2007 on the disclosure of major shareholdings; and article 5 of the royal decree of 21<sup>st</sup> August 2008 laying down further rules on certain multilateral trading facilities.

| NAME of the persons who hold the rights of the enterprise, specifying the ADDRESS (of the registered office, when it involves a legal person) and the COMPANY IDENTIFICATION NUMBER, when it involves an enterprise under Belgian law | Rights held |                         |                          |       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|--------------------------|-------|
|                                                                                                                                                                                                                                       | Nature      | Number of voting rights |                          | %     |
|                                                                                                                                                                                                                                       |             | Linked to securities    | Not linked to securities |       |
| <i>Ecuhold nv</i><br><i>BE 0460.849.374</i><br><i>Schomhoeveweg 15</i><br><i>2030 Antwerp</i><br><i>Belgium</i>                                                                                                                       |             | 2.770                   | 0                        | 99,97 |
| <i>AGL nv</i><br><i>BE 0874.486.375</i><br><i>Schomhoeveweg 15</i><br><i>2030 Antwerp</i><br><i>Belgium</i>                                                                                                                           |             | 1                       | 0                        | 0,03  |

## STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

|                                                                                                                                 | Codes       | Period               |
|---------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------|
| <b>BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM</b> |             |                      |
| <b>Current portion of amounts payable after more than one year falling due within one year</b>                                  |             |                      |
| Financial debts .....                                                                                                           | 8801        | .....                |
| Subordinated loans .....                                                                                                        | 8811        | .....                |
| Unsubordinated debentures .....                                                                                                 | 8821        | .....                |
| Leasing and other similar obligations .....                                                                                     | 8831        | .....                |
| Credit institutions .....                                                                                                       | 8841        | .....                |
| Other loans .....                                                                                                               | 8851        | .....                |
| Trade debts .....                                                                                                               | 8861        | .....                |
| Suppliers .....                                                                                                                 | 8871        | .....                |
| Bills of exchange payable .....                                                                                                 | 8881        | .....                |
| Advance payments received on contract in progress .....                                                                         | 8891        | .....                |
| Other amounts payable .....                                                                                                     | 8901        | .....                |
| <b>Total current portion of amounts payable after more than one year falling due within one year ..</b>                         | <b>(42)</b> | <b>.....</b>         |
| <b>Amounts payable with a remaining term of more than one but not more than five years</b>                                      |             |                      |
| Financial debts .....                                                                                                           | 8802        | 14.206.820,23        |
| Subordinated loans .....                                                                                                        | 8812        | .....                |
| Unsubordinated debentures .....                                                                                                 | 8822        | .....                |
| Leasing and other similar obligations .....                                                                                     | 8832        | .....                |
| Credit institutions .....                                                                                                       | 8842        | .....                |
| Other loans .....                                                                                                               | 8852        | 14.206.820,23        |
| Trade debts .....                                                                                                               | 8862        | .....                |
| Suppliers .....                                                                                                                 | 8872        | .....                |
| Bills of exchange payable .....                                                                                                 | 8882        | .....                |
| Advance payments received on contracts in progress .....                                                                        | 8892        | .....                |
| Other amounts payable .....                                                                                                     | 8902        | .....                |
| <b>Total amounts payable with a remaining term of more than one but not more than five years ....</b>                           | <b>8912</b> | <b>14.206.820,23</b> |
| <b>Amounts payable with a remaining term of more than five years</b>                                                            |             |                      |
| Financial debts .....                                                                                                           | 8803        | .....                |
| Subordinated loans .....                                                                                                        | 8813        | .....                |
| Unsubordinated debentures .....                                                                                                 | 8823        | .....                |
| Leasing and other similar obligations .....                                                                                     | 8833        | .....                |
| Credit institutions .....                                                                                                       | 8843        | .....                |
| Other loans .....                                                                                                               | 8853        | .....                |
| Trade debts .....                                                                                                               | 8863        | .....                |
| Suppliers .....                                                                                                                 | 8873        | .....                |
| Bills of exchange payable .....                                                                                                 | 8883        | .....                |
| Advance payments received on contracts in progress .....                                                                        | 8893        | .....                |
| Other amounts payable .....                                                                                                     | 8903        | .....                |
| <b>Total amounts payable with a remaining term of more than five years .....</b>                                                | <b>8913</b> | <b>.....</b>         |

**GUARANTEED AMOUNTS PAYABLE** (included in headings 17 and 42/48 of the liabilities)**Amounts payable guaranteed by Belgian public authorities**

|                                                                             | Codes | Period |
|-----------------------------------------------------------------------------|-------|--------|
| Financial debts .....                                                       | 8921  | .....  |
| Subordinated loans .....                                                    | 8931  | .....  |
| Unsubordinated debentures .....                                             | 8941  | .....  |
| Leasing and similar obligations .....                                       | 8951  | .....  |
| Credit institutions .....                                                   | 8961  | .....  |
| Other loans .....                                                           | 8971  | .....  |
| Trade debts .....                                                           | 8981  | .....  |
| Suppliers .....                                                             | 8991  | .....  |
| Bills of exchange payable .....                                             | 9001  | .....  |
| Advance payments received on contracts in progress .....                    | 9011  | .....  |
| Remuneration and social security .....                                      | 9021  | .....  |
| Other amounts payable .....                                                 | 9051  | .....  |
| <b>Total amounts payable guaranteed by Belgian public authorities</b> ..... | 9061  | .....  |

**Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets**

|                                                                                                                              |      |       |
|------------------------------------------------------------------------------------------------------------------------------|------|-------|
| Financial debts .....                                                                                                        | 8922 | ..... |
| Subordinated loans .....                                                                                                     | 8932 | ..... |
| Unsubordinated debentures .....                                                                                              | 8942 | ..... |
| Leasing and similar obligations .....                                                                                        | 8952 | ..... |
| Credit institutions .....                                                                                                    | 8962 | ..... |
| Other loans .....                                                                                                            | 8972 | ..... |
| Trade debts .....                                                                                                            | 8982 | ..... |
| Suppliers .....                                                                                                              | 8992 | ..... |
| Bills of exchange payable .....                                                                                              | 9002 | ..... |
| Advance payments received on contracts in progress .....                                                                     | 9012 | ..... |
| Taxes, remuneration and social security .....                                                                                | 9022 | ..... |
| Taxes .....                                                                                                                  | 9032 | ..... |
| Remuneration and social security .....                                                                                       | 9042 | ..... |
| Other amounts payable .....                                                                                                  | 9052 | ..... |
| <b>Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets</b> ..... | 9062 | ..... |

**TAXES, REMUNERATION AND SOCIAL SECURITY****Taxes** (heading 450/3 of the liabilities)

|                               |      |            |
|-------------------------------|------|------------|
| Outstanding tax debts .....   | 9072 | .....      |
| Accruing taxes payable .....  | 9073 | 343.352,61 |
| Estimated taxes payable ..... | 450  | .....      |

**Remuneration and social security** (heading 454/9 of the liabilities)

|                                                                            |      |              |
|----------------------------------------------------------------------------|------|--------------|
| Amounts due to the National Social Security Office .....                   | 9076 | .....        |
| Other amounts payable in respect of remuneration and social security ..... | 9077 | 1.472.997,78 |

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

| Period |              |
|--------|--------------|
| .....  | 2.424.200,77 |
| .....  | 129.616,56   |
| .....  | 2.245.433,71 |
| .....  | 191.334,13   |
| .....  | 15.538,89    |

**OPERATING RESULTS**

|                                                                                                                               | Codes | Period       | Preceding period |
|-------------------------------------------------------------------------------------------------------------------------------|-------|--------------|------------------|
| <b>OPERATING INCOME</b>                                                                                                       |       |              |                  |
| <b>Net turnover</b>                                                                                                           |       |              |                  |
| Allocation by categories of activity                                                                                          |       |              |                  |
| .....                                                                                                                         |       | .....        | .....            |
| .....                                                                                                                         |       | .....        | .....            |
| .....                                                                                                                         |       | .....        | .....            |
| .....                                                                                                                         |       | .....        | .....            |
| Allocation into geographical markets                                                                                          |       |              |                  |
| .....                                                                                                                         |       | .....        | .....            |
| .....                                                                                                                         |       | .....        | .....            |
| .....                                                                                                                         |       | .....        | .....            |
| .....                                                                                                                         |       | .....        | .....            |
| <b>Other operating income</b>                                                                                                 |       |              |                  |
| Operating subsidies and compensatory amounts received from public authorities .....                                           | 740   | .....        | .....            |
| <b>OPERATING CHARGES</b>                                                                                                      |       |              |                  |
| <b>Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register</b> |       |              |                  |
| Total number at the closing date .....                                                                                        | 9086  | 113          | 128              |
| Average number of employees calculated in full-time equivalents .....                                                         | 9087  | 114,2        | 123,8            |
| Number of actual worked hours .....                                                                                           | 9088  | 179.183      | 189.187          |
| <b>Personnel costs</b>                                                                                                        |       |              |                  |
| Remuneration and direct social benefits .....                                                                                 | 620   | 9.665.018,30 | 9.796.247,16     |
| Employers' contribution for social security .....                                                                             | 621   | 1.377.748,49 | 1.379.770,53     |
| Employers' premiums for extra statutory insurance .....                                                                       | 622   | .....        | .....            |
| Other personnel costs .....(+)/(-)                                                                                            | 623   | 721.218,10   | 667.098,58       |
| Retirement and survivors' pensions .....                                                                                      | 624   | .....        | .....            |

|                                                                                | Codes | Period     | Preceding period |
|--------------------------------------------------------------------------------|-------|------------|------------------|
| <b>Provisions for pensions and other similar rights</b>                        |       |            |                  |
| Appropriations (uses and write-backs) .....(+)/(-)                             | 635   | .....      | .....            |
| <b>Amounts written off</b>                                                     |       |            |                  |
| Stocks and contracts in progress                                               |       |            |                  |
| Recorded .....                                                                 | 9110  | .....      | .....            |
| Written back .....                                                             | 9111  | .....      | .....            |
| Trade debts                                                                    |       |            |                  |
| Recorded .....                                                                 | 9112  | .....      | 79.081,39        |
| Written back .....                                                             | 9113  | 135.964,71 | .....            |
| <b>Provisions for liabilities and charges</b>                                  |       |            |                  |
| Additions .....                                                                | 9115  | .....      | .....            |
| Uses and write-backs .....                                                     | 9116  | .....      | .....            |
| <b>Other operating charges</b>                                                 |       |            |                  |
| Taxes related to operation .....                                               | 640   | 158.372,40 | 339.332,89       |
| Other costs .....                                                              | 641/8 | 220.919,91 | 241.003,17       |
| <b>Hired temporary staff and personnel placed at the enterprise's disposal</b> |       |            |                  |
| Total number at the closing date .....                                         | 9096  | 2          | 3                |
| Average number calculated in full-time equivalents .....                       | 9097  | 2,0        | 0,4              |
| Number of actual worked hours .....                                            | 9098  | 4.124      | 6.788            |
| Costs to the enterprise .....                                                  | 617   | 175.837,47 | 218.204,85       |



## FINANCIAL RESULTS

|                                                                                                     | Codes | Period     | Preceding period |
|-----------------------------------------------------------------------------------------------------|-------|------------|------------------|
| <b>RECURRING FINANCIAL INCOME</b>                                                                   |       |            |                  |
| <b>Other financial income</b>                                                                       |       |            |                  |
| Subsidies granted by public authorities and recorded as income for the period                       |       |            |                  |
| Capital subsidies .....                                                                             | 9125  | .....      | .....            |
| Interest subsidies .....                                                                            | 9126  | .....      | .....            |
| Allocation of other financial income                                                                |       |            |                  |
| .....                                                                                               |       | 140.525,03 | 207.232,09       |
| .....                                                                                               |       | 510,53     | 80,20            |
| .....                                                                                               |       | 269.259,26 | 143.531,62       |
| .....                                                                                               |       | 4.388,05   | 8.569,35         |
| .....                                                                                               |       | 110.034,34 | 98.356,75        |
| .....                                                                                               |       | 44.670,37  | 0,00             |
| <b>RECURRING FINANCIAL CHARGES</b>                                                                  |       |            |                  |
| Depreciation of loan issue expenses .....                                                           | 6501  | .....      | .....            |
| Capitalized Interests .....                                                                         | 6503  | .....      | .....            |
| <b>Amounts written off current assets</b>                                                           |       |            |                  |
| Recorded .....                                                                                      | 6510  | .....      | .....            |
| Written back .....                                                                                  | 6511  | .....      | .....            |
| <b>Other financial charges</b>                                                                      |       |            |                  |
| Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable ..... | 653   | .....      | .....            |
| <b>Provisions of a financial nature</b>                                                             |       |            |                  |
| Appropriations .....                                                                                | 6560  | .....      | .....            |
| Uses and write-backs .....                                                                          | 6561  | .....      | .....            |
| <b>Allocation of other financial charges</b>                                                        |       |            |                  |
| .....                                                                                               |       | 142.578,89 | 182.200,36       |
| .....                                                                                               |       | 15.186,57  | 24.645,74        |
| .....                                                                                               |       | 107.941,92 | 102.176,62       |
| .....                                                                                               |       | 281.590,57 | 103.861,86       |
| .....                                                                                               |       | 5.466,66   | 16.401,42        |
| .....                                                                                               |       | 8.709,60   | 0,00             |

## INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

|                                                                                                                      | Codes | Period    | Preceding period |
|----------------------------------------------------------------------------------------------------------------------|-------|-----------|------------------|
| <b>NON RECURRING INCOME</b> .....                                                                                    | 76    | 33.569,55 | .....            |
| <b>Non-recurring operating income</b> .....                                                                          | (76A) | 33.569,55 | .....            |
| Write-back of depreciation and of amounts written off intangible and tangible fixed assets .....                     | 760   | .....     | .....            |
| Write-back of provisions for extraordinary operating liabilities and charges ...                                     | 7620  | .....     | .....            |
| Capital gains on disposal of intangible and tangible fixed asset .....                                               | 7630  | 33.569,55 | .....            |
| Other non-recurring operating income .....                                                                           | 764/8 | .....     | .....            |
| <b>Non-recurring financial income</b> .....                                                                          | (76B) | .....     | .....            |
| Write-back of amounts written down financial fixed assets .....                                                      | 761   | .....     | .....            |
| Write-back of provisions for extraordinary financial liabilities and charges ....                                    | 7621  | .....     | .....            |
| Capital gains on disposal of financial fixed assets .....                                                            | 7631  | .....     | .....            |
| Other non-recurring financial income .....                                                                           | 769   | .....     | .....            |
| <b>NON-RECURRING EXPENSES</b> .....                                                                                  | 66    | .....     | .....            |
| <b>Non-recurring operating charges</b> .....                                                                         | (66A) | .....     | .....            |
| Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets ..... | 660   | .....     | .....            |
| Provisions for extraordinary operating liabilities and charges: Appropriations (uses) .....                          | 6620  | .....     | .....            |
| Capital losses on disposal of intangible and tangible fixed assets .....                                             | 6630  | .....     | .....            |
| Other non-recurring operating charges .....                                                                          | 664/7 | .....     | .....            |
| Non-recurring operating charges carried to assets as restructuring costs .(-)                                        | 6690  | .....     | .....            |
| <b>Non-recurring financial charges</b> .....                                                                         | (66B) | .....     | .....            |
| Amounts written off financial fixed assets .....                                                                     | 661   | .....     | .....            |
| Provisions for extraordinary financial liabilities and charges - Appropriations (uses) .....                         | 6621  | .....     | .....            |
| Capital losses on disposal of financial fixed assets .....                                                           | 6631  | .....     | .....            |
| Other non-recurring financial charges .....                                                                          | 668   | .....     | .....            |
| Non-recurring financial charges carried to assets as restructuring costs ...(-)                                      | 6691  | .....     | .....            |

**INCOME TAXES AND OTHER TAXES****INCOME TAXES**

|                                                                                                                                                                              | Codes | Period   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|----------|
| <b>Income taxes on the result of the period</b> .....                                                                                                                        | 9134  | 44,25    |
| Income taxes paid and withholding taxes due or paid .....                                                                                                                    | 9135  | 44,25    |
| Excess of income tax prepayments and withholding taxes paid recorded under assets .....                                                                                      | 9136  | .....    |
| Estimated additional taxes .....                                                                                                                                             | 9137  | .....    |
| <b>Income taxes on the result of prior periods</b> .....                                                                                                                     | 9138  | 7.758,50 |
| Additional income taxes due or paid .....                                                                                                                                    | 9139  | 7.758,50 |
| Additional income taxes estimated or provided for .....                                                                                                                      | 9140  | .....    |
| <b>In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit</b> |       |          |
| .....                                                                                                                                                                        |       | .....    |
| .....                                                                                                                                                                        |       | .....    |
| .....                                                                                                                                                                        |       | .....    |
| .....                                                                                                                                                                        |       | .....    |

**Impact of non recurring results on the amount of the income taxes relating to the current period**

|       | Period |
|-------|--------|
| ..... | .....  |
| ..... | .....  |
| ..... | .....  |
| ..... | .....  |

**Status of deferred taxes**

|                                                                     | Codes | Period       |
|---------------------------------------------------------------------|-------|--------------|
| Deferred taxes representing assets .....                            | 9141  | 3.208.662,06 |
| Accumulated tax losses deductible from future taxable profits ..... | 9142  | 3.208.662,06 |
| Other deferred taxes representing assets                            |       | .....        |
| .....                                                               |       | .....        |
| .....                                                               |       | .....        |
| Deferred taxes representing liabilities .....                       | 9144  | .....        |
| Allocation of deferred taxes representing liabilities               |       | .....        |
| .....                                                               |       | .....        |
| .....                                                               |       | .....        |
| .....                                                               |       | .....        |

**VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES****Value added taxes charged**

|                                      | Codes | Period       | Preceding period |
|--------------------------------------|-------|--------------|------------------|
| To the enterprise (deductible) ..... | 9145  | 1.194.564,38 | 1.177.963,69     |
| By the enterprise .....              | 9146  | 663.933,77   | 545.787,13       |

**Amounts withheld on behalf of third party**

|                                                  | Codes | Period       | Preceding period |
|--------------------------------------------------|-------|--------------|------------------|
| For payroll withholding taxes .....              | 9147  | 1.323.994,48 | 1.345.589,64     |
| For withholding taxes on investment income ..... | 9148  | .....        | .....            |

## RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

|                                                                                                                                                    | Codes | Period        |
|----------------------------------------------------------------------------------------------------------------------------------------------------|-------|---------------|
| <b>PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES</b> .....         | 9149  | .....         |
| <b>Of which</b>                                                                                                                                    |       |               |
| Bills of exchange in circulation endorsed by the enterprise .....                                                                                  | 9150  | .....         |
| Bills of exchange in circulation drawn or guaranteed by the enterprise .....                                                                       | 9151  | .....         |
| Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise .....                                        | 9153  | .....         |
| <b>REAL GUARANTEES</b>                                                                                                                             |       |               |
| <b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise</b> |       |               |
| Mortgages                                                                                                                                          |       |               |
| Book value of the immovable properties mortgaged .....                                                                                             | 9161  | .....         |
| Amount of registration .....                                                                                                                       | 9171  | .....         |
| Pledging of goodwill - Amount of the registration .....                                                                                            | 9181  | .....         |
| Pledging of other assets - Book value of other assets pledged .....                                                                                | 9191  | .....         |
| Guarantees provided on future assets - Amount of assets involved .....                                                                             | 9201  | .....         |
| <b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties</b>  |       |               |
| Mortgages                                                                                                                                          |       |               |
| Book value of the immovable properties mortgaged .....                                                                                             | 9162  | .....         |
| Amount of registration .....                                                                                                                       | 9172  | .....         |
| Pledging of goodwill - Amount of the registration .....                                                                                            | 9182  | 93.500.000,00 |
| Pledging of other assets - Book value of other assets pledged .....                                                                                | 9192  | .....         |
| Guarantees provided on future assets - Amount of assets involved .....                                                                             | 9202  | .....         |



COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

.....  
.....  
.....  
.....

| Period |
|--------|
| .....  |
| .....  |
| .....  |
| .....  |

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

.....  
.....  
.....  
.....

| Period |
|--------|
| .....  |
| .....  |
| .....  |
| .....  |

SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Brief description

Measures taken by the enterprise to cover the resulting charges

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services .....

Methods of estimation

.....  
.....  
.....  
.....

| Codes | Period |
|-------|--------|
| 9220  | .....  |

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

.....  
.....  
.....  
.....

| Period |
|--------|
| .....  |
| .....  |
| .....  |
| .....  |

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

.....

.....

.....

.....

| Period |
|--------|
| .....  |
| .....  |
| .....  |
| .....  |

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

.....

.....

.....

.....

| Period |
|--------|
| .....  |
| .....  |
| .....  |
| .....  |

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)

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.....

.....

.....

| Period |
|--------|
| 0,00   |
| .....  |
| .....  |
| .....  |

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

|                                                                                                                         | Codes   | Period        | Preceding period |
|-------------------------------------------------------------------------------------------------------------------------|---------|---------------|------------------|
| <b>AFFILIATED ENTERPRISES</b>                                                                                           |         |               |                  |
| <b>Financial fixed assets</b> .....                                                                                     | (280/1) | 18.541.924,31 | 18.541.924,31    |
| Participating interests .....                                                                                           | (280)   | 18.541.924,31 | 18.541.924,31    |
| Subordinated amounts receivable .....                                                                                   | 9271    | .....         | .....            |
| Other amounts receivable .....                                                                                          | 9281    | .....         | .....            |
| <b>Amounts receivable</b> .....                                                                                         | 9291    | 3.767.969,97  | .....            |
| Over one year .....                                                                                                     | 9301    | .....         | .....            |
| Within one year .....                                                                                                   | 9311    | 3.767.969,97  | .....            |
| <b>Current investments</b> .....                                                                                        | 9321    | .....         | .....            |
| Shares .....                                                                                                            | 9331    | .....         | .....            |
| Amounts receivable .....                                                                                                | 9341    | .....         | .....            |
| <b>Amounts payable</b> .....                                                                                            | 9351    | 17.201.196,81 | 2.106.460,33     |
| Over one year .....                                                                                                     | 9361    | 14.206.820,23 | 2.106.460,33     |
| Within one year .....                                                                                                   | 9371    | 2.994.376,58  | .....            |
| <b>Personal and real guarantees</b>                                                                                     |         |               |                  |
| Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises ..... | 9381    | 93.500.000,00 | 60.500.000,00    |
| Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise ..... | 9391    | .....         | .....            |
| <b>Other significant financial commitments</b> .....                                                                    | 9401    | .....         | .....            |
| <b>Financial results</b>                                                                                                |         |               |                  |
| Income from financial fixed assets .....                                                                                | 9421    | .....         | .....            |
| Income from current assets .....                                                                                        | 9431    | 1.705,27      | 1.442,26         |
| Other financial income .....                                                                                            | 9441    | .....         | .....            |
| Debt charges .....                                                                                                      | 9461    | 325.837,42    | 269.929,68       |
| Other financial charges .....                                                                                           | 9471    | .....         | .....            |
| <b>Disposal of fixed assets</b>                                                                                         |         |               |                  |
| Capital gains obtained .....                                                                                            | 9481    | .....         | .....            |
| Capital losses suffered .....                                                                                           | 9491    | .....         | .....            |



**ASSOCIATED ENTERPRISES**

|                                                                                                                         | Codes | Period | Preceding period |
|-------------------------------------------------------------------------------------------------------------------------|-------|--------|------------------|
| <b>Financial fixed assets</b> .....                                                                                     | 9253  | .....  | 40.266,00        |
| Participating interests .....                                                                                           | 9263  | .....  | 40.266,00        |
| Subordinated amounts receivable .....                                                                                   | 9273  | .....  | .....            |
| Other amounts receivable .....                                                                                          | 9283  | .....  | .....            |
| <b>Amounts receivable</b> .....                                                                                         | 9293  | .....  | .....            |
| Over one year .....                                                                                                     | 9303  | .....  | .....            |
| Within one year .....                                                                                                   | 9313  | .....  | .....            |
| <b>Amounts payable</b> .....                                                                                            | 9353  | .....  | .....            |
| Over one year .....                                                                                                     | 9363  | .....  | .....            |
| Within one year .....                                                                                                   | 9373  | .....  | .....            |
| <b>Personal and real guarantees</b>                                                                                     |       |        |                  |
| Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises ..... | 9383  | .....  | .....            |
| Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise ..... | 9393  | .....  | .....            |
| <b>Other significant financial commitments</b> .....                                                                    | 9403  | .....  | .....            |

**OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

|                                       |      |       |       |
|---------------------------------------|------|-------|-------|
| <b>Financial fixed assets</b> .....   | 9252 | ..... | ..... |
| Participating interests .....         | 9262 | ..... | ..... |
| Subordinated amounts receivable ..... | 9272 | ..... | ..... |
| Other amounts receivable .....        | 9282 | ..... | ..... |
| <b>Amounts receivable</b> .....       | 9292 | ..... | ..... |
| Over one year .....                   | 9302 | ..... | ..... |
| Within one year .....                 | 9312 | ..... | ..... |
| <b>Amounts payable</b> .....          | 9352 | ..... | ..... |
| Over one year .....                   | 9362 | ..... | ..... |
| Within one year .....                 | 9372 | ..... | ..... |

**TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS**

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

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.....

.....

Period

0,00

**FINANCIAL RELATIONSHIPS WITH**

**DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS**

|                                                                                                                                                                                                                     | Codes | Period |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|--------|
| <b>Amounts receivable from these persons</b> .....                                                                                                                                                                  | 9500  | .....  |
| Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts .....                                                                                          |       |        |
| .....                                                                                                                                                                                                               |       |        |
| <b>Guarantees provided in their favour</b> .....                                                                                                                                                                    | 9501  | .....  |
| <b>Other significant commitments undertaken in their favour</b> .....                                                                                                                                               | 9502  | .....  |
| <b>Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person</b> |       |        |
| To directors and managers .....                                                                                                                                                                                     | 9503  | .....  |
| To former directors and former managers .....                                                                                                                                                                       | 9504  | .....  |

**AUDITORS OR PEOPLE THEY ARE LINKED TO**

|                                                                                                               | Codes | Period    |
|---------------------------------------------------------------------------------------------------------------|-------|-----------|
| <b>Auditor's fees</b> .....                                                                                   | 9505  | 51.310,00 |
| <b>Fees for exceptional services or special missions executed in the company by the auditor</b>               |       |           |
| Other attestation missions .....                                                                              | 95061 | .....     |
| Tax consultancy .....                                                                                         | 95062 | .....     |
| Other missions external to the audit .....                                                                    | 95063 | .....     |
| <b>Fees for exceptional services or special missions executed in the company by people they are linked to</b> |       |           |
| Other attestation missions .....                                                                              | 95081 | .....     |
| Tax consultancy .....                                                                                         | 95082 | 6.122,00  |
| Other missions external to the audit .....                                                                    | 95083 | .....     |

**Mentions related to article 134 from the Companies Code**

## INFORMATION RELATING TO CONSOLIDATED ACCOUNTS

### INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES

#### The company neither prepares nor publishes consolidated financial statements and a relating annual report for one of the following reasons

The company itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts in which annual accounts of the enterprise are included

Name, full address of registered office and, for an enterprise governed by Belgian Law, the V. A. T. or national number of the parent company preparing and publishing the consolidated accounts required

*ALLCARGO GLOBAL LOGISTICS LTD.*

*5TH FLOOR, DIAMOND SQUARE, CST ROAD, KALINA, SANTA CRUZ, 400 013 Mumbai, India*

#### INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY

Name, full address of the registered office and, if the company is subject to Belgian law, the company identification number of the parent company (ies) and the specifications whether the parent company (ies) prepare (s) and publish (es) consolidated accounts which includes the annual accounts of the company\*:

- |    |                                                                                                                   |                                                |
|----|-------------------------------------------------------------------------------------------------------------------|------------------------------------------------|
| 1. | <i>ALLCARGO LOGISTICS LTD.<br/>5TH FLOOR, DIAMOND SQUARE, CST ROAD, KALINA, SANTA CRUZ, 400 013 Mumbai, India</i> | <i>Consolidating entity - Biggest grouping</i> |
|----|-------------------------------------------------------------------------------------------------------------------|------------------------------------------------|

If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained\*:

- |    |                                |                                                                      |
|----|--------------------------------|----------------------------------------------------------------------|
| 1. | <i>ALLCARGO LOGISTICS LTD.</i> | <i>ALL CARGO BELGIUM<br/>SCHOMHOEVEWEG 15, 2030 Antwerp, Belgium</i> |
|----|--------------------------------|----------------------------------------------------------------------|

\* Where the annual accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

**OTHER DOCUMENTS TO BE FILED UNDER BELGIAN  
COMPANY LAW**

**MANAGEMENT REPORT**

**SOCIAL BALANCE SHEET**

Number of joint industrial committee: 226 14003 ..... ..

**STATEMENT OF THE PERSONS EMPLOYED****EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER****During the current period****Average number of employees**

Full-time ..... 1001  
 Part-time ..... 1002  
 Total in full-time equivalents ..... 1003

**Number of hours actually worked**

Full-time ..... 1011  
 Part-time ..... 1012  
 Total ..... 1013

**Personnel costs**

Full-time ..... 1021  
 Part-time ..... 1022  
 Total ..... 1023

**Advantages in addition to wages** .....

| Codes | Total         | 1. Men       | 2. Women     |
|-------|---------------|--------------|--------------|
| 1001  | 89,2          | 46,8         | 42,4         |
| 1002  | 34,3          | 4,6          | 29,7         |
| 1003  | 114,2         | 50,0         | 64,2         |
| 1011  | 142.180       | 76.155       | 66.025       |
| 1012  | 37.003        | 5.161        | 31.842       |
| 1013  | 179.183       | 81.316       | 97.867       |
| 1021  | 9.334.609,71  | 4.999.839,66 | 4.334.770,05 |
| 1022  | 2.429.375,18  | 338.837,53   | 2.090.537,65 |
| 1023  | 11.763.984,89 | 5.338.677,19 | 6.425.307,70 |
| 1033  | .....         | .....        | .....        |

**During the preceding period**

Average number of employees in FTE ..... 1003  
 Number of hours actually worked ..... 1013  
 Personnel costs ..... 1023  
 Advantages in addition to wages ..... 1033

| Codes | P. Total      | 1P. Men      | 2P. Women    |
|-------|---------------|--------------|--------------|
| 1003  | 123,8         | 45,6         | 78,2         |
| 1013  | 189.187       | 72.802       | 116.385      |
| 1023  | 11.843.116,27 | 4.557.409,08 | 7.285.707,19 |
| 1033  | .....         | .....        | .....        |

**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)**
**At the closing date of the period**
**Number of employees** .....

**By nature of the employment contract**

Contract for an indefinite period .....

Contract for a definite period .....

Contract for the execution of a specifically assigned work .....

Replacement contract .....

**According to gender and study level**

Men .....

primary education .....

secondary education .....

higher non-university education .....

university education .....

Women .....

primary education .....

secondary education .....

higher non-university education .....

university education .....

**By professional category**

Management staff .....

Employees .....

Workers .....

Others .....

| Codes | 1. Full-time | 2. Part-time | 3. Total full-time equivalents |
|-------|--------------|--------------|--------------------------------|
| 105   | 78           | 35           | 103,8                          |
| 110   | 78           | 35           | 103,8                          |
| 111   | .....        | .....        | .....                          |
| 112   | .....        | .....        | .....                          |
| 113   | .....        | .....        | .....                          |
| 120   | 41           | 5            | 44,4                           |
| 1200  | .....        | .....        | .....                          |
| 1201  | 32           | 5            | 35,4                           |
| 1202  | 8            | .....        | 8,0                            |
| 1203  | 1            | .....        | 1,0                            |
| 121   | 37           | 30           | 59,4                           |
| 1210  | .....        | .....        | .....                          |
| 1211  | 29           | 28           | 50,1                           |
| 1212  | 7            | 1            | 7,8                            |
| 1213  | 1            | 1            | 1,5                            |
| 130   | .....        | .....        | .....                          |
| 134   | 78           | 33           | 102,5                          |
| 132   | .....        | 2            | 1,3                            |
| 133   | .....        | .....        | .....                          |

**HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL**
**During the period**

Average number of persons employed .....

Number of hours actually worked .....

Costs for the enterprise .....

| Codes | 1. Hired temporary staff | 2. Persons placed at the enterprise's disposal |
|-------|--------------------------|------------------------------------------------|
| 150   | 2,0                      | .....                                          |
| 151   | 4.124                    | .....                                          |
| 152   | 175.837,47               | .....                                          |

## LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

## ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year .....

## By nature of employment contract

Contract for an indefinite period .....  
 Contract for a definite period .....  
 Contract for the execution of a specifically assigned work .....  
 Replacement contract .....

| Codes | 1. Full-time | 2. Part-time | 3. Total full-time equivalents |
|-------|--------------|--------------|--------------------------------|
| 205   | 32           | .....        | 32,0                           |
| 210   | 12           | .....        | 12,0                           |
| 211   | 20           | .....        | 20,0                           |
| 212   | .....        | .....        | .....                          |
| 213   | .....        | .....        | .....                          |

## DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year .....

## By nature of employment contract

Contract for an indefinite period .....  
 Contract for a definite period .....  
 Contract for the execution of a specifically assigned work .....  
 Replacement contract .....

## By reason of termination of contract

Retirement .....  
 Unemployment with extra allowance from enterprise .....  
 Dismissal .....  
 Other reason .....  
 the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

| Codes | 1. Full-time | 2. Part-time | 3. Total full-time equivalents |
|-------|--------------|--------------|--------------------------------|
| 305   | 41           | 6            | 44,6                           |
| 310   | 21           | 5            | 24,1                           |
| 311   | 20           | 1            | 20,5                           |
| 312   | .....        | .....        | .....                          |
| 313   | .....        | .....        | .....                          |
| 340   | .....        | 1            | 0,5                            |
| 341   | .....        | .....        | .....                          |
| 342   | 8            | 2            | 9,2                            |
| 343   | 33           | 3            | 34,9                           |
| 350   | .....        | .....        | .....                          |

## INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

**Total of initiatives of formal professional training at the expense of the employer**

Number of employees involved .....

Number of actual training hours .....

Net costs for the enterprise .....

    of which gross costs directly linked to training .....

    of which fees paid and payments to collective funds .....

    of which grants and other financial advantages received (to deduct) .....

| Codes | Men   | Codes | Women |
|-------|-------|-------|-------|
| 5801  | ..... | 5811  | ..... |
| 5802  | ..... | 5812  | ..... |
| 5803  | ..... | 5813  | ..... |
| 58031 | ..... | 58131 | ..... |
| 58032 | ..... | 58132 | ..... |
| 58033 | ..... | 58133 | ..... |
| 5821  | ..... | 5831  | ..... |
| 5822  | ..... | 5832  | ..... |
| 5823  | ..... | 5833  | ..... |
| 5841  | ..... | 5851  | ..... |
| 5842  | ..... | 5852  | ..... |
| 5843  | ..... | 5853  | ..... |

**Total of initiatives of less formal or informal professional training at the expense of the employer**

Number of employees involved .....

Number of actual training hours .....

Net costs for the enterprise .....

**Total of initiatives of initial professional training at the expense of the employer**

Number of employees involved .....

Number of actual training hours .....

Net costs for the enterprise .....