

COMPANY NAME :

LOCAL CURRENCY :

Nordicon AB (Finland)

EUR

Balance Sheet

ROE

31-12-23

31 December 2023

1.000000000

ASSETS**FIXED ASSETS****I. Formation expenses (NBV)****II. Intangible fixed assets(NBV)****III. Tangible fixed assets(NBV)**

- A. Land & buildings
- B. Plant, machinery & equipment
- C. Office equipment (fax,copier..)/ furniture & vehicles
- D. Leasing & other similar rights
- E. Leasehold Improvements

Note on NBV

IV. Financial fixed assets

- A 1 Investments in subsidiaries
- A 2 Advances to subsidiaries
- B Investments in other enterprises
- C. Guarantees given
- D. Long Term Loans Receivable

CURRENT ASSETS**V. Short Term Loans Receivable****VI. Inventories****VII. Amounts receivable within one year**

- A. Trade debtors/Bad debt/Sales accruals
 - Debtors (Total Accounts Receivables)
 - Revaluation on AR
 - Provision bad debt (-)
 - Accruals invoices still to be made- Only Operational
- B. Other amounts receivable < 1 year

VIII. Short-term investments**IX. Cash at bank and in hand****X. Deferred charges Operational & G&A / Accrued income-Only G&A****TOTAL ASSETS**Local currency
TO COMPLETE

Eur

6,614.63

6,614.63

0.00

0.00

-0.14

-0.14

6,614.77

6,614.77

0.00

0.00

0.00

0.00

6,614.77

6,614.77

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

629,243.46

629,243.46

2,167.00

2,167.00

0.00

0.00

319,510.03

319,510.03

296,215.82

296,215.82

276,409.96

276,409.96

-1,899.00

-1,899.00

0.00

0.00

21,704.86

21,704.86

23,294.21

23,294.21

0.00

0.00

229,776.11

229,776.11

77,790.32

77,790.32

635,858.09

635,858.09

COMPANY NAME :		Nordicon AB (Finland)	
LOCAL CURRENCY :		EUR	
<u>Balance Sheet</u>		31-12-23	
ROE		31 December 2023	1.000000000
LIABILITIES		Local currency	Eur
<u>CAPITAL & RESERVES</u>		TO COMPLETE	
		228,029.81	228,029.81
I. Capital		0.00	0.00
Issued Capital		0.00	0.00
Uncalled Capital (-)		0.00	0.00
II. Share premium Account		0.00	0.00
III. Revaluation Surpluses		0.00	0.00
IV. Reserves		0.00	0.00
V. Accumulated Result (loss (-))		228,029.81	228,029.81
<u>VII. PROVISIONS</u>		0.00	0.00
Pension & similar obligations		0.00	0.00
Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
<u>VIII. LONG TERM LIABILITIES</u>		0.00	0.00
A. Subordinated loans		0.00	0.00
B.1 Advances from ShareHolders		0.00	0.00
B.2 Long Term Loans (payable)		0.00	0.00
C. Leasing & similar obligations LT		0.00	0.00
D. Credit Institutions LT		0.00	0.00
E. Other amounts payable LT		0.00	0.00
<u>IX. CURRENT LIABILITIES</u>		378,018.36	378,018.36
A. Current portion of amounts payable after +1 year		1,754.59	1,754.59
Loans		0.00	0.00
Leasing & similar obligations		0.00	0.00
Credit Institutions		1,754.59	1,754.59
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00	0.00
C. Loans ST		0.00	0.00
D. Creditors + Accruals invoices receivable		282,631.75	282,631.75
Creditors (Accounts Payables)		174,148.42	174,148.42
Revaluation		-423.40	-423.40
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		108,906.73	108,906.73
E. Taxes (income tax, taxes on salaries)		5,364.68	5,364.68
F. Salaries, social security, provision holiday pay,...		88,267.34	88,267.34
G. Other amounts payable		0.00	0.00
X. Deferred income Operational & G&A / Accrued charges Only G&A		29,811.22	29,811.22
TOTAL LIABILITIES		635,859.39	635,859.39

COMPANY NAME :		Nordicon AB (Finland)	
LOCAL CURRENCY :		EUR	
<u>Profit & Loss Account</u>		31-12-23	
AVERAGE ROE		31 December 2023	1.000000000
		Local currency	Eur
		TO COMPLETE	
REVENUES		<u>5,139,132.63</u>	<u>5,139,132.63</u>
Operating Income (incl. operational accruals)		5,139,140.04	5,139,140.04
Other operating income		-7.41	-7.41
CHARGES		<u>4,799,626.09</u>	<u>4,799,626.09</u>
Operating Expenses (incl. operational accruals)		3,560,019.44	3,560,019.44
General and administrative expenses		457,079.75	457,079.75
Staff Expenses		782,526.90	782,526.90
Depreciations on trade debts		0.00	0.00
Decrease of value in stocks		0.00	0.00
Provision for Risks & Charges		0.00	0.00
Other operating expenses		0.00	0.00
EBITDA		<u>339,506.54</u>	<u>339,506.54</u>
Depreciations on fixed assets		39,841.27	39,841.27
OPERATING RESULT		<u>299,665.27</u>	<u>299,665.27</u>
FINANCIAL REVENUES		60,458.40	60,458.40
Financial Revenues without exchange profit		31.93	31.93
Exchange profit		60,426.47	60,426.47
FINANCIAL COSTS		63,783.63	63,783.63
Financial costs without exchange costs		13,096.59	13,096.59
Exchange costs		50,687.04	50,687.04
FINANCIAL RESULT		<u>-3,325.23</u>	<u>-3,325.23</u>
EXCEPTIONAL REVENUES		0.00	0.00
EXCEPTIONAL COSTS		0.00	0.00
RESULT BEFORE TAXES		<u>296,340.04</u>	<u>296,340.04</u>
INCOME TAXES		68,310.23	68,310.23
NETT RESULT BEFORE DIVIDENDS		<u>228,029.81</u>	<u>228,029.81</u>
DIVIDENDS PAID		0.00	0.00
DIVIDENDS RECEIVED		0.00	0.00
NETT RESULT FOR THE YEAR		<u>228,029.81</u>	<u>228,029.81</u>