

**COMPANY NAME :**

Allcargo Logistics Fze (WH)

**LOCAL CURRENCY :**

AED

**Balance Sheet**

**31-12-24**

**ROE**

31 December 2024

**A S S E T S**

Local currency  
TO COMPLETE

**FIXED ASSETS**

**15,729,294**

**I. Formation expenses (NBV)**

-

**II. Intangible fixed assets(NBV)**

-

**III. Tangible fixed assets(NBV)**

**15,703,794**

A. Land & buildings

10,000,735

B. Plant, machinery & equipment

13,927

C. Office equipment (fax,copier..)/ furniture & vehicles

148,580

D. Leasing & other similar rights

5,568,406

E. Leasehold Improvements

-

Note on NBV

**IV. Financial fixed assets**

**25,500**

A 1 Investments in subsidiaries

-

A 2 Advances to subsidiaries

-

B Investments in other enterprises

-

C. Guarantees given

25,500

D. Long Term Loans Receivable

-

**CURRENT ASSETS**

**2,552,048**

**V. Short Term Loans Receivable**

-

**VI. Inventories**

-

**VII. Amounts receivable within one year**

**1,226,583**

A. Trade debtors/Bad debt/Sales accruals

1,076,587

Debtors ( Total Accounts Receivables )

956,140

Revaluation on AR

-

Provision bad debt (-)

4,972

Accruals invoices still to be made- Only Operational

125,419

B. Other amounts receivable < 1 year

149,996

**VIII. Short-term investments**

-

**IX. Cash at bank and in hand**

**807,784**

**X. Deferred charges Operational & G&A / Accrued income-Only G&A**

**517,680**

**TOTAL ASSETS**

**18,281,342**

<b>COMPANY NAME :</b>		Allcargo Logistics Fze (WH)
<b>LOCAL CURRENCY :</b>		AED
<b>Balance Sheet</b>		31-12-24
<b>ROE</b>		31 December 2024
<b>LIABILITIES</b>		Local currency TO COMPLETE
<b><u>CAPITAL &amp; RESERVES</u></b>		5,675,150
<b>I. Capital</b>		2,000,000
Issued Capital		2,000,000
Uncalled Capital (-)		-
<b>II. Share premium Account</b>		-
<b>III. Revaluation Surpluses</b>		-
<b>IV. Reserves</b>		-
<b>V. Accumulated Result (loss (-))</b>		3,675,150
<b><u>VII. PROVISIONS</u></b>		-
Pension & similar obligations		-
Taxation		-
Major repairs & maintenance		-
<b><u>VIII. LONG TERM LIABILITIES</u></b>		2,430,163
A. Subordinated loans		2,430,163
B.1 Advances from ShareHolders		-
B.2 Long Term Loans (payable)		-
C. Leasing & similar obligations LT		-
D. Credit Institutions LT		-
E. Other amounts payable LT		-
<b><u>IX. CURRENT LIABILITIES</u></b>		10,157,490
A. Current portion of amounts payable after +1 year		5,984,416
Loans		-
Leasing & similar obligations		5,984,416
Credit Institutions		-
B. Credit Institutions (excl. loans over more than 1 bookyear)		-
C. Loans ST		-
D. Creditors + Accruals invoices receivable		3,459,675
Creditors ( Accounts Payables )		3,312,655
Revaluation		-
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates		147,020
E. Taxes (income tax, taxes on salaries)		494,835
F. Salaries, social security, provision holiday pay,...		139,916
G. Other amounts payable		78,648
<b>X. Deferred income Operational &amp; G&amp;A / Accrued charges Only G&amp;A</b>		18,540
<b>TOTAL LIABILITIES</b>		18,281,343

<b>COMPANY NAME :</b>	Allcargo Logistics Fze (	
<b>LOCAL CURRENCY :</b>	AED	
<b><u>Profit &amp; Loss Account</u></b>	<b>31-12-24</b>	
<b>AVERAGE ROE</b>	31 December 2024	
	Local currency TO COMPLETE	
<b><u>REVENUES</u></b>		<b>4,882,316</b>
Operating Income (incl. operational accruals)		4,823,843
Other operating income		58,473
<b><u>CHARGES</u></b>		<b>4,256,987</b>
Operating Expenses (incl. operational accruals)		1,220,812
General and administrative expenses		1,676,265
Staff Expenses		1,424,245
Depreciations on trade debts	-	64,335
Decrease of value in stocks		-
Provision for Risks & Charges		-
Other operating expenses		-
<b>EBITDA</b>		<b>625,328</b>
Depreciations on fixed assets		1,169,386
<b>OPERATING RESULT</b>	-	<b>544,058</b>
<b>FINANCIAL REVENUES</b>		1,592
Financial Revenues without exchange profit		-
Exchange profit		1,592
<b>FINANCIAL COSTS</b>		5,160
Financial costs without exchange costs		2,625
Exchange costs		2,536
<b><u>FINANCIAL RESULT</u></b>	-	<b>3,568</b>
<b>EXCEPTIONAL REVENUES</b>		8,020
<b>EXCEPTIONAL COSTS</b>		10
<b>RESULT BEFORE TAXES</b>	-	<b>539,616</b>
<b>INCOME TAXES</b>		-
<b>NETT RESULT BEFORE DIVIDENDS</b>	-	<b>539,616</b>
<b>DIVIDENDS PAID</b>		-
<b>DIVIDENDS RECEIVED</b>		-
<b>NETT RESULT FOR THE YEAR</b>	-	<b>539,616</b>