

COMPANY NAME :	FMA Line France		
LOCAL CURRENCY :	EUR		
<u>Balance Sheet</u>	31-03-19		
ROE	31 March 2019	1.000000000	
A S S E T S	Local currency	Eur	
	TO COMPLETE		
<u>FIXED ASSETS</u>	1,946.70	1,946.70	
I. Formation expenses (NBV)	0.00	0.00	
II. Intangible fixed assets(NBV)	0.00	0.00	
III. Tangible fixed assets(NBV)	410.16	410.16	
A. Land & buildings	0.00	0.00	
B. Plant, machinery & equipment	0.00	0.00	
C. Office equipment (fax,copier..)/ furniture & vehicles	0.00	0.00	
D. Leasing & other similar rights	0.00	0.00	
E. Leasehold Improvements	410.16	410.16	
Note on NBV			
IV. Financial fixed assets	1,536.54	1,536.54	
A 1 Investments in subsidiaries	0.00	0.00	
A 2 Advances to subsidiaries	0.00	0.00	
B Investments in other enterprises	0.00	0.00	
C. Guarantees given	1,536.54	1,536.54	
D. Long Term Loans Receivable	0.00	0.00	
<u>CURRENT ASSETS</u>	1,98,959.24	1,98,959.24	
V. Short Term Loans Receivable	0.00	0.00	
VI. Inventories	0.00	0.00	
VII. Amounts receivable within one year	1,68,825.84	1,68,825.84	
A. Trade debtors/Bad debt/Sales accruals	1,13,532.32	1,13,532.32	
Debtors (Total Accounts Receivables)	1,24,217.38	1,24,217.38	
Revaluation on AR	0.00	0.00	
Provision bad debt (-)	-13,005.00	-13,005.00	
Accruals invoices still to be made- Only Operational	2,319.94	2,319.94	
B. Other amounts receivable < 1 year	55,293.52	55,293.52	
VIII. Short-term investments	0.00	0.00	
IX. Cash at bank and in hand	28,786.00	28,786.00	
X. Deferred charges Operational & G&A / Accrued income	1,347.40	1,347.40	
TOTAL ASSETS	2,00,905.94	2,00,905.94	

COMPANY NAME :

LOCAL CURRENCY :

FMA Line France

EUR

Balance Sheet

31-03-19

ROE

31 March 2019

1.000000000

LIABILITIES		Local currency TO COMPLETE	Eur
<u>CAPITAL & RESERVES</u>		22,019.58	22,019.58
I. Capital		50,000.00	50,000.00
Issued Capital		1,00,000.00	1,00,000.00
Uncalled Capital (-)		-50,000.00	-50,000.00
II. Share premium Account		0.00	0.00
III. Revaluation Surpluses		0.00	0.00
IV. Reserves		0.00	0.00
V. Accumulated Result (loss (-))		-27,980.42	-27,980.42
<u>VII. PROVISIONS</u>		0.00	0.00
Pension & similar obligations		0.00	0.00
Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
<u>VIII. LONG TERM LIABILITIES</u>		0.00	0.00
A. Subordinated loans		0.00	0.00
B.1 Advances from ShareHolders		0.00	0.00
B.2 Long Term Loans (payable)		0.00	0.00
C. Leasing & similar obligations LT		0.00	0.00
D. Credit Institutions LT		0.00	0.00
E. Other amounts payable LT		0.00	0.00
<u>IX. CURRENT LIABILITIES</u>		1,70,840.61	1,70,840.61
A. Current portion of amounts payable after +1 year		0.00	0.00
Loans		0.00	0.00
Leasing & similar obligations		0.00	0.00
Credit Institutions		0.00	0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)		300.00	300.00
C. Loans ST		0.00	0.00
D. Creditors + Accruals invoices receivable		1,70,540.61	1,70,540.61
Creditors (Accounts Payables)		1,36,355.62	1,36,355.62
Revaluation			0.00
Accruals for Invoices still to be received + Trade Accruals/Op.I		34,184.99	34,184.99
E. Taxes (income tax, taxes on salaries)		0.00	0.00
F. Salaries, social security, provision holiday pay,...		0.00	0.00
G. Other amounts payable		0.00	0.00
X. Deferred income Operational & G&A / Accrued charges		8,045.75	8,045.75
TOTAL LIABILITIES		2,00,905.94	2,00,905.94

COMPANY NAME :

LOCAL CURRENCY :

Profit & Loss Account

FMA Line France

EUR

31-03-19

AVERAGE ROE

	31 March 2019	1.000000000
	Local currency TO COMPLETE	Eur
<u>REVENUES</u>	<u>7,22,200.29</u>	<u>7,22,200.29</u>
Operating Income (incl. operational accruals)	<u>7,22,200.29</u>	<u>7,22,200.29</u>
Other operating income	<u>0.00</u>	<u>0.00</u>
<u>CHARGES</u>		
Operating Expenses (incl. operational accruals)	<u>6,30,286.55</u>	<u>6,30,286.55</u>
General and administrative expenses	<u>19,959.54</u>	<u>19,959.54</u>
Staff Expenses	<u>70,428.20</u>	<u>70,428.20</u>
Depreciations on trade debts	<u>0.00</u>	<u>0.00</u>
Decrease of value in stocks	<u>0.00</u>	<u>0.00</u>
Provision for Risks & Charges	<u>0.00</u>	<u>0.00</u>
Other operating expenses	<u>5,302.11</u>	<u>5,302.11</u>
<u>EBITDA</u>	<u>-3,776.11</u>	<u>-3,776.11</u>
Depreciations on fixed assets	<u>546.88</u>	<u>546.88</u>
<u>OPERATING RESULT</u>	<u>-4,322.99</u>	<u>-4,322.99</u>
<u>FINANCIAL REVENUES</u>	<u>7,207.42</u>	<u>7,207.42</u>
Financial Revenues without exchange profit	<u>0.00</u>	<u>0.00</u>
Exchange profit	<u>7,207.42</u>	<u>7,207.42</u>
<u>FINANCIAL COSTS</u>	<u>5,060.37</u>	<u>5,060.37</u>
Financial costs without exchange costs	<u>1,863.76</u>	<u>1,863.76</u>
Exchange costs		
<u>FINANCIAL RESULT</u>	<u>2,147.05</u>	<u>2,147.05</u>
<u>EXCEPTIONAL REVENUES</u>	<u>0.00</u>	<u>0.00</u>
<u>EXCEPTIONAL COSTS</u>	<u>0.00</u>	<u>0.00</u>
<u>RESULT BEFORE TAXES</u>	<u>-2,175.94</u>	<u>-2,175.94</u>
<u>INCOME TAXES</u>	<u>0.00</u>	<u>0.00</u>
<u>NETT RESULT BEFORE DIVIDENDS</u>	<u>-2,175.94</u>	<u>-2,175.94</u>
<u>DIVIDENDS PAID</u>	<u>0.00</u>	<u>0.00</u>
<u>DIVIDENDS RECEIVED</u>	<u>0.00</u>	<u>0.00</u>
<u>NETT RESULT FOR THE YEAR</u>	<u>-2,175.94</u>	<u>-2,175.94</u>