

COMPANY NAME :		Allcargo Logistics China Ltd (Oce
LOCAL CURRENCY :		CNY
Balance Sheet		31-12-24
ROE		31 December 2024
ASSETS		Local currency TO COMPLETE
FIXED ASSETS		628,859.00
I. Formation expenses (NBV)		0.00
II. Intangible fixed assets(NBV)		0.00
III. Tangible fixed assets(NBV)		138,859.00
A. Land & buildings		0.00
B. Plant, machinery & equipment		0.00
C. Office equipment (fax,copier..)/ furniture & vehicles		138,859.00
D. Leasing & other similar rights		0.00
E. Leasehold Improvements		0.00
Note on NBV		
IV. Financial fixed assets		490,000.00
A 1 Investments in subsidiaries		0.00
A 2 Advances to subsidiaries		0.00
B Investments in other enterprises		490,000.00
C. Guarantees given		0.00
D. Long Term Loans Receivable		0.00
CURRENT ASSETS		53,775,700.67
V. Short Term Loans Receivable		0.00
VI. Inventories		0.00
VII. Amounts receivable within one year		43,149,864.43
A. Trade debtors/Bad debt/Sales accruals		43,047,625.16
Debtors (Total Accounts Receivables)		43,163,625.16
Revaluation on AR		0.00
Provision bad debt (-)		-116,000.00
Accruals invoices still to be made- Only Operational		0.00
B. Other amounts receivable < 1 year		102,239.27
VIII. Short-term investments		0.00
IX. Cash at bank and in hand		10,625,836.24
X. Deferred charges Operational & G&A / Accrued income-Only G&A		0.00
TOTAL ASSETS		54,404,559.67

COMPANY NAME :		Allcargo Logistics China Ltd (Ocean Crown)	
LOCAL CURRENCY :		CNY	
Balance Sheet		31-12-24	
ROE		31 December 2024	
LIABILITIES		Local currency TO COMPLETE	
CAPITAL & RESERVES		12,461,829.61	
I. Capital		2,077,560.00	
Issued Capital		2,077,560.00	
Uncalled Capital (-)		0.00	
II. Share premium Account		0.00	
III. Revaluation Surpluses		0.00	
IV. Reserves		340,800.00	
V. Accumulated Result (loss (-))		10,043,469.61	
VII. PROVISIONS		0.00	
Pension & similar obligations		0.00	
Taxation		0.00	
Major repairs & maintenance		0.00	
VIII. LONG TERM LIABILITIES		0.00	
A. Subordinated loans		Loans portion Lo	0.00
B.1 Advances from ShareHolders			0.00
B.2 Long Term Loans (payable)			0.00
C. Leasing & similar obligations LT			0.00
D. Credit Institutions LT			0.00
E. Other amounts payable LT			0.00
IX. CURRENT LIABILITIES		41,942,730.06	
A. Current portion of amounts payable after +1 year		Loans portior	0.00
Loans			0.00
Leasing & similar obligations			0.00
Credit Institutions			0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)			0.00
C. Loans ST			0.00
D. Creditors + Accruals invoices receivable			37,844,393.26
Creditors (Accounts Payables)			37,844,393.26
Revaluation			0.00
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates			0.00
E. Taxes (income tax, taxes on salaries)			0.00
F. Salaries, social security, provision holiday pay,...			0.00
G. Other amounts payable		4,098,336.80	
X. Deferred income Operational & G&A / Accrued charges Only G&A		0.00	
TOTAL LIABILITIES		54,404,559.67	

COMPANY NAME :	Allcargo Logistics China Ltd (Ocean Crown)	
LOCAL CURRENCY :	CNY	
<u>Profit & Loss Account</u>	31-12-24	
AVERAGE ROE	31 December 2024	
	Local currency TO COMPLETE	
<u>REVENUES</u>	<u>228,171,352.86</u>	
Operating Income (incl. operational accruals)	223,796,091.01	
Other operating income	4,375,261.85	
<u>CHARGES</u>	<u>225,081,311.01</u>	
Operating Expenses (incl. operational accruals)	210,372,770.10	
General and administrative expenses	2,327,371.65	
Staff Expenses	11,802,964.40	
Depreciations on trade debts	116,000.00	
Decrease of value in stocks	0.00	
Provision for Risks & Charges	0.00	
Other operating expenses	462,204.86	
EBITDA	3,090,041.85	
Depreciations on fixed assets	63,107.00	
OPERATING RESULT	3,026,934.85	
FINANCIAL REVENUES	0.00	
Financial Revenues without exchange profit	0.00	
Exchange profit	0.00	
FINANCIAL COSTS	140,158.40	
Financial costs without exchange costs	76,637.40	
Exchange costs	63,521.00	
<u>FINANCIAL RESULT</u>	<u>-140,158.40</u>	
EXCEPTIONAL REVENUES	0.00	
EXCEPTIONAL COSTS	0.00	
RESULT BEFORE TAXES	2,886,776.45	
INCOME TAXES	187,255.00	
NETT RESULT BEFORE DIVIDENDS	2,699,521.45	
DIVIDENDS PAID	0.00	
DIVIDENDS RECEIVED	0.00	
NETT RESULT FOR THE YEAR	2,699,521.45	