

COMPANY NAME :

Ecu Worldwide (Uganda) Ltd

LOCAL CURRENCY :

UGX

Balance Sheet

31-12-24

ROE

31 December 2024

ASSETS

Local currency

TO COMPLETE

FIXED ASSETS**128,321,234.67****I. Formation expenses (NBV)**

0.00

II. Intangible fixed assets(NBV)

0.00

III. Tangible fixed assets(NBV)**122,329,117.07**

A. Land & buildings

0.00

B. Plant, machinery & equipment

0.00

C. Office equipment (fax,copier..)/ furniture & vehicles

122,329,117.07

D. Leasing & other similar rights

0.00

E. Leasehold Improvements

0.00

Note on NBV**IV. Financial fixed assets****5,992,117.60**

A 1 Investments in subsidiaries

0.00

A 2 Advances to subsidiaries

0.00

B Investments in other enterprises

0.00

C. Guarantees given

5,992,117.60

D. Long Term Loans Receivable

0.00

CURRENT ASSETS**1,089,845,259.34****V. Short Term Loans Receivable**

0.00

VI. Inventories

0.00

VII. Amounts receivable within one year**858,696,835.67**

A. Trade debtors/Bad debt/Sales accruals

847,032,731.04

Debtors (Total Accounts Receivables)

657,162,872.23

Revaluation on AR

1,031,581.90

Provision bad debt (-)

0.00

Accruals invoices still to be made- Only Operational

188,838,276.91

B. Other amounts receivable < 1 year

11,664,104.63

VIII. Short-term investments

0.00

IX. Cash at bank and in hand**227,210,328.44****X. Deferred charges Operational & G&A / Accrued income-Only G&A****3,938,095.23****TOTAL ASSETS****1,218,166,514.85**

COMPANY NAME :		Ecu Worldwide (Uganda) Ltd
LOCAL CURRENCY :		UGX
Balance Sheet		31-12-24
ROE		31 December 2024
LIABILITIES		Local currency TO COMPLETE
CAPITAL & RESERVES		-199,450,367.85
I. Capital		173,700,000.00
Issued Capital		173,700,000.00
Uncalled Capital (-)		0.00
II. Share premium Account		0.00
III. Revaluation Surpluses		0.00
IV. Reserves		0.00
V. Accumulated Result (loss (-))		-373,150,367.85
VII. PROVISIONS		0.00
Pension & similar obligations		0.00
Taxation		0.00
Major repairs & maintenance		0.00
VIII. LONG TERM LIABILITIES		0.00
A. Subordinated loans		0.00
B.1 Advances from ShareHolders		0.00
B.2 Long Term Loans (payable)		0.00
C. Leasing & similar obligations LT		0.00
D. Credit Institutions LT		0.00
E. Other amounts payable LT		0.00
IX. CURRENT LIABILITIES		1,300,606,636.92
A. Current portion of amounts payable after + 1 year		0.00
Loans		0.00
Leasing & similar obligations		0.00
Credit Institutions		0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00
C. Loans ST		173,798,386.00
D. Creditors + Accruals invoices receivable		703,886,192.91
Creditors (Accounts Payables)		135,958,945.89
Revaluation		-3,360,738.08
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		571,287,985.10
E. Taxes (income tax, taxes on salaries)		11,100,460.82
F. Salaries, social security, provision holiday pay,...		5,492,255.25
G. Other amounts payable		406,329,341.94
X. Deferred income Operational & G&A / Accrued charges Only G&A		117,010,245.78
TOTAL LIABILITIES		1,218,166,514.85

COMPANY NAME :	Ecu Worldwide (Uganda) Ltd
LOCAL CURRENCY :	UGX
<u>Profit & Loss Account</u>	31-12-24
AVERAGE ROE	31 December 2024
	Local currency TO COMPLETE
<u>REVENUES</u>	2,560,132,644.20
Operating Income (incl. operational accruals)	2,560,132,644.20
Other operating income	0.00
<u>CHARGES</u>	2,630,089,177.95
Operating Expenses (incl. operational accruals)	2,044,314,680.95
General and administrative expenses	208,271,214.27
Staff Expenses	368,353,282.73
Depreciations on trade debts	0.00
Decrease of value in stocks	0.00
Provision for Risks & Charges	0.00
Other operating expenses	9,150,000.00
EBITDA	-69,956,533.75
Depreciations on fixed assets	18,865,455.58
OPERATING RESULT	-88,821,989.33
FINANCIAL REVENUES	13,207,628.95
Financial Revenues without exchange profit	0.00
Exchange profit	13,207,628.95
FINANCIAL COSTS	37,405,963.65
Financial costs without exchange costs	9,584,190.39
Exchange costs	27,821,773.26
<u>FINANCIAL RESULT</u>	-24,198,334.70
EXCEPTIONAL REVENUES	0.00
EXCEPTIONAL COSTS	0.00
RESULT BEFORE TAXES	-113,020,324.03
INCOME TAXES	0.00
NETT RESULT BEFORE DIVIDENDS	-113,020,324.03
DIVIDENDS PAID	0.00
DIVIDENDS RECEIVED	0.00
NETT RESULT FOR THE YEAR	-113,020,324.03