COMPANY NAME :	Gati Cargo Express (Shanghai) Co Ltd
LOCAL CURRENCY:	CNY
Balance Sheet	31-12-24
ROE	31 December 2024
ASSETS	Local currency TO COMPLETE
<u>FIXED ASSETS</u>	<u>34,536.00</u>
I. Formation expenses (NBV)	0.00
II. Intangible fixed assets(NBV)	0.00
III. Tangible fixed assets(NBV)  A. Land & buildings  B. Plant, machinery & equipment  C. Office equipment (fax,copier)/ furniture & vehicles  D. Leasing & other similar rights	0.00 0.00 0.00 0.00 0.00
E. Leasehold Improvements  Note on NBV	0.00
IV. Financial fixed assets  A 1 Investments in subsidiaries  A 2 Advances to subsidiaries  B Investments in other enterprises  C. Guarantees given  D. Long Term Loans Receivable	34,536.00 0.00 0.00 0.00 34,536.00 0.00
CURRENT ASSETS	<u>6,267,819.69</u>
V. Short Term Loans Receivable	0.00
VI. Inventories	0.00
VII. Amounts receivable within one year  A. Trade debtors/Bad debt/Sales accruals  Debtors ( Total Accounts Receivables )  Revaluation on AR	5,103,766.18 2,052,859.09 2,052,859.09 0.00
Provision bad debt (-) Accruals invoices still to be made- Only Operational B. Other amounts receivable < 1 year	0.00 0.00 3,050,907.09
VIII. Short-term investments	0.00
IX. Cash at bank and in hand	1,164,053.51
X. Deferred charges Operational & G&A / Accrued income-Only G&A	0.00
TOTAL ASSETS	6,302,355.69

COMPANY NAME:		Gati Cargo Express (Shanghai) Co Ltd
LOCAL CURRENCY:		CNY
Balance Sheet		31-12-24
ROE		31 December 2024
LIA DILLITIE C	1	
LIABILITIES		Local currency TO COMPLETE
CAPITAL & RESERVES		<u>1,678,339.76</u>
I. Capital		9.359.660.00
Issued Capital		9,359,660.00
Uncalled Capital (-)		0.00
II. Share premium Account		0.00
III. Revaluation Surpluses		0.00
IV. Reserves		0.00
V. Accumulated Result (loss (-))		-7,681,320.24
<u>VII. PROVISIONS</u>		0.00
Pension & similar obligations		0.00
Taxation Major renaire & maintenance		0.00 0.00
Major repairs & maintenance		0.00
<u>VIII. LONG TERM LIABILITIES</u>		0.00
A. Subordinated loans	E	0.00
B.1 Advances from ShareHolders	Loans portion	0.00
B.2 Long Term Loans (payable) C.Leasing & similar obligations LT	us b	0.00 0.00
D. Credit Institutions LT	Loa	0.00
E. Other amounts payable LT		0.00
IX. CURRENT LIABILITIES		4,624,017.83
A. Current portion of amounts payable after +1 year     Loans	Loans porti	0.00 0.00
Leasing & similar obligations	ans	0.00
Credit Institutions	د	0.00 0.00
B. Credit Institutions (excl.loans over more than 1 bookyear)     C.Loans ST		0.00
D. Creditors + Accruals invoices receivable		2,348,524.13
Creditors ( Accounts Payables ) Revaluation		2,348,524.13 0.00
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates		0.00
E. Taxes (income tax, taxes on salaries)     F. Salaries, social security, provision holiday pay,		27,247.61 0.00
G. Other amounts payable		2,248,246.09
X. Deferred income Operational & G&A / Accrued charges Only G&A		0.00
TOTAL LIABILITIES		6,302,357.59

AVERAGE ROE   31.12.24	COMPANY NAME :	Gati Cargo Express (Shanghai) Co Ltd	
AVERAGE ROE   31 December 2024	LOCAL CURRENCY:	CNY	
AVERAGE ROE   31 December 2024	Profit & Loss Assount	24 42 24	
REVENUES  REVENUES  Operating Income (incl. operational accruals) Other operating income  CHARGES Operating Expenses (incl. operational accruals) General and administrative expenses Staff Expenses Depreciations on trade debts Decrease of value in stocks Provision for Risks & Charges Other operating expenses  EBITDA  Depreciations on fixed assets  OPERATING RESULT  FINANCIAL REVENUES Financial Costs without exchange profit Exchange profit  FINANCIAL COSTS Financial costs without exchange costs EXCEPTIONAL REVENUES EXCEPTIONAL REVENUES EXCEPTIONAL REVENUES EXCEPTIONAL REVENUES EXCEPTIONAL REVENUES  RESULT BEFORE TAXES  OOO  NETT RESULT BEFORE DIVIDENDS  DIVIDENDS PAID DIVIDENDS RECEIVED  OOC  A3,495,937.55  43,495,937.55  0.00  43,214,437.93 37,742,458 80 1,347,879 80 43,1495,937.55  0.00 0.00 0.00 0.00 0.00 0.00 0.00	Pront & Loss Account	31-12-24	
REVENUES  Operating Income (incl. operational accruals) Other operating income  CHARGES Operating Expenses (incl. operational accruals) General and administrative expenses Staff Expenses Depreciations on trade debts Decrease of value in stocks Provision for Risks & Charges Other operating expenses  EBITDA  Depreciations on fixed assets  OPERATING RESULT  FINANCIAL REVENUES Financial Revenues without exchange profit Exchange profit FINANCIAL COSTS FINANCIAL COSTS FINANCIAL RESULT  EXCEPTIONAL REVENUES EXCEPTIONAL REVENUES EXCEPTIONAL REVENUES FINANCIAL COSTS RESULT BEFORE TAXES  O00  NETT RESULT BEFORE DIVIDENDS  DIVIDENDS PAID DIVIDENDS RECEIVED  O00  A3,495,937.55  43,495,937.55  43,495,937.55  43,495,937.55  37,742,458.80 37,742,458	AVERAGE ROE	31 December 2	2024
REVENUES  Operating Income (incl. operational accruals) Other operating income  CHARGES Operating Expenses (incl. operational accruals) General and administrative expenses Staff Expenses Depreciations on trade debts Decrease of value in stocks Provision for Risks & Charges Other operating expenses  EBITDA  Depreciations on fixed assets  OPERATING RESULT  FINANCIAL REVENUES Financial Revenues without exchange profit Exchange profit FINANCIAL COSTS Financial costs without exchange costs Exchange costs  FINANCIAL REVENUES Financial costs without exchange costs Exchange costs  FINANCIAL RESULT  EXCEPTIONAL REVENUES EXCEPTIONAL REVENUES  EXCEPTIONAL REVENUES  EXCEPTIONAL REVENUES  EXCEPTIONAL REVENUES  O.00  RESULT BEFORE TAXES  O.00  NETT RESULT BEFORE DIVIDENDS  DIVIDENDS PAID DIVIDENDS PAID DIVIDENDS PAID DIVIDENDS RECEIVED			
Operating Income (incl. operational accruals) Other operating income  CHARGES Operating Expenses (incl. operational accruals) General and administrative expenses Staff Expenses Depreciations on trade debts Decrease of value in stocks Provision for Risks & Charges Other operating expenses  EBITDA Depreciations on fixed assets  COMMON OF CHARGES  EBITDA Depreciations on fixed assets  OPERATING RESULT  FINANCIAL REVENUES Financial Revenues without exchange profit Exchange profit Decrease of salue in stocks 0.00  FINANCIAL COSTS Financial Costs without exchange costs Exchange costs  FINANCIAL COSTS Financial costs without exchange costs Exchange costs  FINANCIAL REVENUES 0.00  FINANCIAL REVENUES Financial costs without exchange costs Exchange costs  OOO  FINANCIAL REVENUES 0.00  FINANCIAL RESULT EXCEPTIONAL REVENUES 0.00  EXCEPTIONAL COSTS 9,820.83  RESULT BEFORE TAXES 0.00  NETT RESULT BEFORE DIVIDENDS  DIVIDENDS PAID DIVIDENDS PAID DIVIDENDS RECEIVED			
CHARGES	REVENUES	<u>43,495,937.55</u>	
Operating Expenses (incl. operational accruals)   37,742.458.80		· ·	7.55 0.00
Operating Expenses (incl. operational accruals)   37,742.458.80	CHARGES	43.214.437.93	
General and administrative expenses   1,347,879 & Staff Expenses   4,118,074.06     Depreciations on trade debts   0.00     Decrease of value in stocks   0.00     Other operating expenses   6,025,28     EBITDA   281,499.62     Depreciations on fixed assets   314.99     OPERATING RESULT   281,184.67     FINANCIAL REVENUES   0.00     Exchange profit   0.00     FINANCIAL COSTS   21,953.82     Financial costs without exchange costs   25,777.74     Exchange costs   21,953.82     FINANCIAL REVENUES   0.00     FINANCIAL RESULT   21,953.82     EXCEPTIONAL REVENUES   0.00     EXCEPTIONAL REVENUES   0.00     EXCEPTIONAL COSTS   9,820.83     RESULT BEFORE TAXES   249,410.02     INCOME TAXES   0.00     NETT RESULT BEFORE DIVIDENDS   249,410.02     DIVIDENDS PAID   0.00     DIVIDENDS RECEIVED   0.00		the state of the s	8.80
Depreciations on trade debts			•
Decrease of value in stocks			
Provision for Risks & Charges Other operating expenses			0.00
Color operating expenses   Color of the co			0.00
Depreciations on fixed assets   314.99   OPERATING RESULT   281,184.67	The state of the s	· ·	•
Depreciations on fixed assets  OPERATING RESULT  FINANCIAL REVENUES Financial Revenues without exchange profit Exchange profit  FINANCIAL COSTS Financial costs without exchange costs Exchange costs  FINANCIAL RESULT  EXCEPTIONAL RESULT  EXCEPTIONAL REVENUES  O.00  EXCEPTIONAL COSTS  9,820.83  RESULT BEFORE TAXES  O.00  INCOME TAXES  DIVIDENDS PAID DIVIDENDS PAID DIVIDENDS RECEIVED  O.00  0.00  0.00	Other operating expenses	6,02	5.28
OPERATING RESULT  FINANCIAL REVENUES Financial Revenues without exchange profit Exchange profit  FINANCIAL COSTS Financial costs without exchange costs Exchange costs  FINANCIAL RESULT  FINANCIAL RESULT  EXCEPTIONAL REVENUES  EXCEPTIONAL REVENUES  EXCEPTIONAL COSTS  RESULT BEFORE TAXES  O.00  NETT RESULT BEFORE DIVIDENDS  DIVIDENDS PAID DIVIDENDS PAID DIVIDENDS RECEIVED  O.00  0.00  0.00  0.00  0.00  0.00  0.00  0.00  0.00  0.00  0.00  0.00  0.00  0.00  0.00	EBITDA	281,499.62	
FINANCIAL REVENUES   0.00     Financial Revenues without exchange profit   Exchange profit   0.00     Exchange profit   21,953.82     Financial costs without exchange costs   25,777.74     Exchange costs   21,953.82     EXCEPTIONAL RESULT   21,953.82     EXCEPTIONAL REVENUES   0.00     EXCEPTIONAL COSTS   9,820.83     RESULT BEFORE TAXES   249,410.02     INCOME TAXES   0.00     NETT RESULT BEFORE DIVIDENDS   249,410.02     DIVIDENDS PAID   0.00     DIVIDENDS PAID   0.00     DIVIDENDS RECEIVED   0.00	Depreciations on fixed assets	31	4.95
FINANCIAL REVENUES   0.00     Financial Revenues without exchange profit   Exchange profit   0.00     Exchange profit   21,953.82     Financial costs without exchange costs   25,777.74     Exchange costs   21,953.82     EXCEPTIONAL RESULT   21,953.82     EXCEPTIONAL REVENUES   0.00     EXCEPTIONAL COSTS   9,820.83     RESULT BEFORE TAXES   249,410.02     INCOME TAXES   0.00     NETT RESULT BEFORE DIVIDENDS   249,410.02     DIVIDENDS PAID   0.00     DIVIDENDS PAID   0.00     DIVIDENDS RECEIVED   0.00	OPERATING RESULT	281,184.67	i
Financial costs without exchange costs Exchange costs  FINANCIAL RESULT  EXCEPTIONAL REVENUES  EXCEPTIONAL COSTS  RESULT BEFORE TAXES  INCOME TAXES  DIVIDENDS PAID DIVIDENDS RECEIVED  25,777.74 -3,823.92 -21,953.82 -21,953.82  0.00  9,820.83  249,410.02	Financial Revenues without exchange profit		0.00 0.00
EXCEPTIONAL REVENUES  EXCEPTIONAL COSTS  9,820.83  RESULT BEFORE TAXES  10.00  NETT RESULT BEFORE DIVIDENDS  DIVIDENDS PAID DIVIDENDS RECEIVED  0.00  0.00  0.00	Financial costs without exchange costs	25,77	
EXCEPTIONAL COSTS  RESULT BEFORE TAXES  10.00  NETT RESULT BEFORE DIVIDENDS  DIVIDENDS PAID DIVIDENDS RECEIVED  9,820.83  249,410.02  0.00  0.00	FINANCIAL RESULT	<u>-21,953.82</u>	
RESULT BEFORE TAXES  INCOME TAXES  0.00  NETT RESULT BEFORE DIVIDENDS  DIVIDENDS PAID DIVIDENDS RECEIVED  0.00  0.00 0.00	EXCEPTIONAL REVENUES	0.00	
INCOME TAXES  0.00  NETT RESULT BEFORE DIVIDENDS  249,410.02  DIVIDENDS PAID 0.00 DIVIDENDS RECEIVED  0.00	EXCEPTIONAL COSTS	9,820.83	
NETT RESULT BEFORE DIVIDENDS 249,410.02  DIVIDENDS PAID 0.00 DIVIDENDS RECEIVED 0.00	RESULT BEFORE TAXES	249,410.02	
DIVIDENDS PAID  DIVIDENDS RECEIVED  0.00 0.00	INCOME TAXES	0.00	
DIVIDENDS RECEIVED 0.00	NETT RESULT BEFORE DIVIDENDS	249,410.02	
		i de la companya de	
NETT RESULT FOR THE YEAR 249,410.02	NETT RESULT FOR THE YEAR	249,410.02	