

COMPANY NAME :
LOCAL CURRENCY :

Gati Cargo Express (Shanghai) Co Ltd
CNY

Balance Sheet

31-12-24

ROE

31 December 2024

A S S E T S

Local currency
TO COMPLETE

FIXED ASSETS

34,536.00

I. Formation expenses (NBV)

0.00

II. Intangible fixed assets(NBV)

0.00

III. Tangible fixed assets(NBV)

0.00

- A. Land & buildings
- B. Plant, machinery & equipment
- C. Office equipment (fax,copier..)/ furniture & vehicles
- D. Leasing & other similar rights
- E. Leasehold Improvements

0.00

0.00

0.00

0.00

0.00

Note on NBV

IV. Financial fixed assets

34,536.00

- A 1 Investments in subsidiaries

0.00

- A 2 Advances to subsidiaries

0.00

- B Investments in other enterprises

0.00

- C. Guarantees given

34,536.00

- D. Long Term Loans Receivable

0.00

CURRENT ASSETS

6,267,819.69

V. Short Term Loans Receivable

0.00

VI. Inventories

0.00

VII. Amounts receivable within one year

5,103,766.18

- A. Trade debtors/Bad debt/Sales accruals

2,052,859.09

- Debtors (Total Accounts Receivables)

2,052,859.09

- Revaluation on AR

0.00

- Provision bad debt (-)

0.00

- Accruals invoices still to be made- Only Operational

0.00

- B. Other amounts receivable < 1 year

3,050,907.09

VIII. Short-term investments

0.00

IX. Cash at bank and in hand

1,164,053.51

X. Deferred charges Operational & G&A / Accrued income-Only G&A

0.00

TOTAL ASSETS

6,302,355.69

COMPANY NAME :		Gati Cargo Express (Shanghai) Co Ltd	
LOCAL CURRENCY :		CNY	
Balance Sheet		31-12-24	
ROE		31 December 2024	
LIABILITIES		Local currency TO COMPLETE	
CAPITAL & RESERVES		1,678,339.76	
I. Capital		9,359,660.00	
Issued Capital		9,359,660.00	
Uncalled Capital (-)		0.00	
II. Share premium Account		0.00	
III. Revaluation Surpluses		0.00	
IV. Reserves		0.00	
V. Accumulated Result (loss (-))		-7,681,320.24	
VII. PROVISIONS		0.00	
Pension & similar obligations		0.00	
Taxation		0.00	
Major repairs & maintenance		0.00	
VIII. LONG TERM LIABILITIES		0.00	
A. Subordinated loans		0.00	
B.1 Advances from ShareHolders		0.00	
B.2 Long Term Loans (payable)		0.00	
C. Leasing & similar obligations LT		0.00	
D. Credit Institutions LT		0.00	
E. Other amounts payable LT		0.00	
IX. CURRENT LIABILITIES		4,624,017.83	
A. Current portion of amounts payable after +1 year		0.00	
Loans		0.00	
Leasing & similar obligations		0.00	
Credit Institutions		0.00	
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00	
C. Loans ST		0.00	
D. Creditors + Accruals invoices receivable		2,348,524.13	
Creditors (Accounts Payables)		2,348,524.13	
Revaluation		0.00	
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates		0.00	
E. Taxes (income tax, taxes on salaries)		27,247.61	
F. Salaries, social security, provision holiday pay,...		0.00	
G. Other amounts payable		2,248,246.09	
X. Deferred income Operational & G&A / Accrued charges Only G&A		0.00	
TOTAL LIABILITIES		6,302,357.59	

COMPANY NAME :	Gati Cargo Express (Shanghai) Co Ltd	
LOCAL CURRENCY :	CNY	
<u>Profit & Loss Account</u>	31-12-24	
AVERAGE ROE	31 December 2024	
	Local currency TO COMPLETE	
<u>REVENUES</u>	<u>43,495,937.55</u>	
Operating Income (incl. operational accruals)	43,495,937.55	
Other operating income	0.00	
<u>CHARGES</u>	<u>43,214,437.93</u>	
Operating Expenses (incl. operational accruals)	37,742,458.80	
General and administrative expenses	1,347,879.80	
Staff Expenses	4,118,074.05	
Depreciations on trade debts	0.00	
Decrease of value in stocks	0.00	
Provision for Risks & Charges	0.00	
Other operating expenses	6,025.28	
<u>EBITDA</u>	<u>281,499.62</u>	
Depreciations on fixed assets	314.95	
<u>OPERATING RESULT</u>	<u>281,184.67</u>	
<u>FINANCIAL REVENUES</u>	<u>0.00</u>	
Financial Revenues without exchange profit	0.00	
Exchange profit	0.00	
<u>FINANCIAL COSTS</u>	<u>21,953.82</u>	
Financial costs without exchange costs	25,777.74	
Exchange costs	-3,823.92	
<u>FINANCIAL RESULT</u>	<u>-21,953.82</u>	
EXCEPTIONAL REVENUES	0.00	
EXCEPTIONAL COSTS	9,820.83	
<u>RESULT BEFORE TAXES</u>	<u>249,410.02</u>	
INCOME TAXES	0.00	
<u>NETT RESULT BEFORE DIVIDENDS</u>	<u>249,410.02</u>	
DIVIDENDS PAID	0.00	
DIVIDENDS RECEIVED	0.00	
<u>NETT RESULT FOR THE YEAR</u>	<u>249,410.02</u>	