

COMPANY NAME :		China Consolidation Services Shipping Ltd-Shanghai NVOCC	
LOCAL CURRENCY :		CNY	
Balance Sheet		31-12-21	
ROE		31 December 2021	0.138656000
ASSETS		Local currency TO COMPLETE	Eur
FIXED ASSETS		18,23,541.80	2,52,845.01
I. Formation expenses (NBV)		0.00	0.00
II. Intangible fixed assets(NBV)		0.00	0.00
III. Tangible fixed assets(NBV)		3,33,148.65	46,193.06
A. Land & buildings		0.00	0.00
B. Plant, machinery & equipment		0.00	0.00
C. Office equipment (fax,copier..)/ furniture & vehicles		3,33,148.65	46,193.06
D. Leasing & other similar rights		0.00	0.00
E. Leasehold Improvements		0.00	0.00
Note on NBV			
IV. Financial fixed assets		14,90,393.15	2,06,651.95
A 1 Investments in subsidiaries		0.00	0.00
A 2 Advances to subsidiaries		0.00	0.00
B Investments in other enterprises		0.00	0.00
C. Guarantees given		14,90,393.15	2,06,651.95
D. Long Term Loans Receivable		0.00	0.00
CURRENT ASSETS		5,40,87,648.79	74,99,577.03
V. Short Term Loans Receivable		0.00	0.00
VI. Inventories		0.00	0.00
VII. Amounts receivable within one year		2,37,59,104.73	32,94,342.43
A. Trade debtors/Bad debt/Sales accruals		2,37,59,104.73	32,94,342.43
Debtors (Total Accounts Receivables)		2,37,59,104.73	32,94,342.43
Revaluation on AR		0.00	0.00
Provision bad debt (-)		0.00	0.00
Accruals invoices still to be made- Only Operational		0.00	0.00
B. Other amounts receivable < 1 year		0.00	0.00
VIII. Short-term investments		0.00	0.00
IX. Cash at bank and in hand		2,76,56,832.13	38,34,785.72
X. Deferred charges Operational & G&A / Accrued income-Only G&A		26,71,711.93	3,70,448.89
TOTAL ASSETS		5,59,11,190.59	77,52,422.04

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Balance Sheet		31-12-21	
ROE		31 December 2021	0.138656000
LIABILITIES		Local currency TO COMPLETE	Eur
CAPITAL & RESERVES		1,45,13,494.11	20,12,383.04
I. Capital		53,24,646.00	7,38,294.12
Issued Capital		53,24,646.00	7,38,294.12
Uncalled Capital (-)		0.00	0.00
II. Share premium Account		0.00	0.00
III. Revaluation Surpluses		1,899.70	263.40
IV. Reserves		12,49,837.18	1,73,297.42
V. Accumulated Result (loss (-))		79,37,111.23	11,00,528.09
VII. PROVISIONS		0.00	0.00
Pension & similar obligations		0.00	0.00
Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
VIII. LONG TERM LIABILITIES		0.00	0.00
A. Subordinated loans		0.00	0.00
B.1 Advances from ShareHolders		0.00	0.00
B.2 Long Term Loans (payable)		0.00	0.00
C. Leasing & similar obligations LT		0.00	0.00
D. Credit Institutions LT		0.00	0.00
E. Other amounts payable LT		0.00	0.00
IX. CURRENT LIABILITIES		4,13,97,696.48	57,40,039.00
A. Current portion of amounts payable after +1 year		0.00	0.00
Loans		0.00	0.00
Leasing & similar obligations		0.00	0.00
Credit Institutions		0.00	0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00	0.00
C. Loans ST		0.00	0.00
D. Creditors + Accruals invoices receivable		3,88,67,557.69	53,89,220.08
Creditors (Accounts Payables)		3,88,67,557.69	53,89,220.08
Revaluation		0.00	0.00
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates		0.00	0.00
E. Taxes (income tax, taxes on salaries)		11,98,615.26	1,66,195.20
F. Salaries, social security, provision holiday pay,...		8,14,615.80	1,12,951.37
G. Other amounts payable		5,16,907.73	71,672.36
X. Deferred income Operational & G&A / Accrued charges Only G&A		0.00	0.00
TOTAL LIABILITIES		5,59,11,190.59	77,52,422.04

COMPANY NAME :		China Consolidation Services Shipping Ltd-Shanghai NVOCC	
LOCAL CURRENCY :		CNY	
<u>Profit & Loss Account</u>		31-12-21	
AVERAGE ROE		31 December 2021	0.131156000
		Local currency	Eur
		TO COMPLETE	
<u>REVENUES</u>		<u>54,77,93,996.77</u>	<u>7,18,46,469.44</u>
Operating Income (incl. operational accruals)		54,77,05,433.51	7,18,34,853.84
Other operating income		88,563.26	11,615.60
<u>CHARGES</u>		<u>53,19,60,717.78</u>	<u>6,97,69,839.90</u>
Operating Expenses (incl. operational accruals)		48,58,79,770.28	6,37,26,047.15
General and administrative expenses		63,06,054.20	8,27,076.84
Staff Expenses		3,82,74,893.30	50,19,981.91
Depreciations on trade debts		0.00	0.00
Decrease of value in stocks		0.00	0.00
Provision for Risks & Charges		0.00	0.00
Other operating expenses		15,00,000.00	1,96,734.00
EBITDA		1,58,33,278.99	20,76,629.54
Depreciations on fixed assets		1,33,043.20	17,449.41
OPERATING RESULT		1,57,00,235.79	20,59,180.13
FINANCIAL REVENUES		83,310.76	10,926.71
Financial Revenues without exchange profit		83,310.76	10,926.71
Exchange profit		0.00	0.00
FINANCIAL COSTS		1,09,94,223.74	14,41,958.41
Financial costs without exchange costs		2,14,141.50	28,085.94
Exchange costs		1,07,80,082.24	14,13,872.47
<u>FINANCIAL RESULT</u>		<u>-1,09,10,912.98</u>	<u>-14,31,031.70</u>
EXCEPTIONAL REVENUES		0.00	0.00
EXCEPTIONAL COSTS		0.00	0.00
RESULT BEFORE TAXES		47,89,322.81	6,28,148.42
INCOME TAXES		11,97,330.70	1,57,037.11
NETT RESULT BEFORE DIVIDENDS		35,91,992.11	4,71,111.32
DIVIDENDS PAID		0.00	0.00
DIVIDENDS RECEIVED		0.00	0.00
NETT RESULT FOR THE YEAR		35,91,992.11	4,71,111.32