

COMPANY NAME :

LOCAL CURRENCY :

Ecu-Line Paraguay

PYG

Balance Sheet

31-12-23

ROE

31 December 2023

0.000126327

ASSETSLocal currency
TO COMPLETE

Eur

117,051,500.01

14,786.76

0.00

0.00

0.00

0.00

0.01

0.00

0.00

0.00

0.00

0.00

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0.00

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0.00

117,051,500.00

14,786.76

0.00

0.00

0.00

0.00

0.00

0.00

117,051,500.00

14,786.76

0.00

0.00

412,267,570.12

52,080.53

0.00

0.00

0.00

0.00

198,367,141.51

25,059.13

159,383,254.57

20,134.41

Debtors (Total Accounts Receivables)

161,898,484.23

20,452.15

Revaluation on AR

0.00

0.00

Provision bad debt (-)

-2,515,229.66

-317.74

Accruals invoices still to be made- Only Operational

0.00

0.00

B. Other amounts receivable < 1 year

38,983,886.94

4,924.72

0.00

0.00

213,900,428.61

27,021.40

0.00

0.00

TOTAL ASSETS

529,319,070.13

66,867.29

I. Formation expenses (NBV)**II. Intangible fixed assets(NBV)****III. Tangible fixed assets(NBV)**

A. Land & buildings

B. Plant, machinery & equipment

C. Office equipment (fax,copier..)/ furniture & vehicles

D. Leasing & other similar rights

E. Leasehold Improvements

Note on NBV

IV. Financial fixed assets

A 1 Investments in subsidiaries

A 2 Advances to subsidiaries

B Investments in other enterprises

C. Guarantees given

D. Long Term Loans Receivable

CURRENT ASSETS**V. Short Term Loans Receivable****VI. Inventories****VII. Amounts receivable within one year**

A. Trade debtors/Bad debt/Sales accruals

Debtors (Total Accounts Receivables)

Revaluation on AR

Provision bad debt (-)

Accruals invoices still to be made- Only Operational

B. Other amounts receivable < 1 year

VIII. Short-term investments**IX. Cash at bank and in hand****X. Deferred charges Operational & G&A / Accrued income-Only G&A**

COMPANY NAME :		Ecu-Line Paraguay	
LOCAL CURRENCY :		PYG	
<u>Balance Sheet</u>		31-12-23	
ROE		31 December 2023	0.000126327
LIABILITIES		Local currency	Eur
<u>CAPITAL & RESERVES</u>		TO COMPLETE	
		-517,582,602.71	-65,384.66
I. Capital		50,000,000.00	6,316.35
Issued Capital		50,000,000.00	6,316.35
Uncalled Capital (-)		0.00	0.00
II. Share premium Account		0.00	0.00
III. Revaluation Surpluses		5,289,486.00	668.20
IV. Reserves		10,000,000.00	1,263.27
V. Accumulated Result (loss (-))		-582,872,088.71	-73,632.48
<u>VII. PROVISIONS</u>		0.00	0.00
Pension & similar obligations		0.00	0.00
Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
<u>VIII. LONG TERM LIABILITIES</u>		0.00	0.00
A. Subordinated loans		0.00	0.00
B.1 Advances from ShareHolders		0.00	0.00
B.2 Long Term Loans (payable)		0.00	0.00
C. Leasing & similar obligations LT		0.00	0.00
D. Credit Institutions LT		0.00	0.00
E. Other amounts payable LT		0.00	0.00
<u>IX. CURRENT LIABILITIES</u>		1,042,451,672.84	131,689.79
A. Current portion of amounts payable after +1 year		0.00	0.00
Loans		0.00	0.00
Leasing & similar obligations		0.00	0.00
Credit Institutions		0.00	0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00	0.00
C. Loans ST		0.00	0.00
D. Creditors + Accruals invoices receivable		63,160,760.92	7,978.91
Creditors (Accounts Payables)		65,711,626.11	8,301.15
Revaluation		-2,550,865.19	-322.24
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		0.00	0.00
E. Taxes (income tax, taxes on salaries)		0.00	0.00
F. Salaries, social security, provision holiday pay,...		8,721,074.36	1,101.71
G. Other amounts payable		970,569,837.56	122,609.18
X. Deferred income Operational & G&A / Accrued charges Only G&A		4,450,000.00	562.16
TOTAL LIABILITIES		529,319,070.13	66,867.29

COMPANY NAME :	Ecu-Line Paraguay	
LOCAL CURRENCY :	PYG	
<u>Profit & Loss Account</u>	31-12-23	
AVERAGE ROE	31 December 2023	0.000129015
	Local currency	Eur
	TO COMPLETE	
REVENUES	726,405,693.88	93,717.23
Operating Income (incl. operational accruals)	726,405,693.88	93,717.23
Other operating income	0.00	0.00
CHARGES	1,261,520,558.96	162,755.07
Operating Expenses (incl. operational accruals)	104,408,738.20	13,470.29
General and administrative expenses	996,375,843.07	128,547.43
Staff Expenses	141,892,577.47	18,306.27
Depreciations on trade debts	0.00	0.00
Decrease of value in stocks	0.00	0.00
Provision for Risks & Charges	0.00	0.00
Other operating expenses	18,843,400.22	2,431.08
EBITDA	-535,114,865.08	-69,037.84
Depreciations on fixed assets	1,902,961.01	245.51
OPERATING RESULT	-537,017,826.09	-69,283.35
FINANCIAL REVENUES	471,964,980.03	60,890.56
Financial Revenues without exchange profit	1,677,494.28	216.42
Exchange profit	470,287,485.75	60,674.14
FINANCIAL COSTS	468,074,622.55	60,388.65
Financial costs without exchange costs	19,866,858.64	2,563.12
Exchange costs	448,207,763.91	57,825.52
FINANCIAL RESULT	3,890,357.48	501.91
EXCEPTIONAL REVENUES	0.00	0.00
EXCEPTIONAL COSTS	0.00	0.00
RESULT BEFORE TAXES	-533,127,468.61	-68,781.44
INCOME TAXES	38,179,434.86	4,925.72
NETT RESULT BEFORE DIVIDENDS	-571,306,903.47	-73,707.16
DIVIDENDS PAID	0.00	0.00
DIVIDENDS RECEIVED	0.00	0.00
NETT RESULT FOR THE YEAR	-571,306,903.47	-73,707.16