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**ANNUAL ACCOUNTS AND OTHER DOCUMENTS
TO BE FILED UNDER BELGIAN COMPANIES
AND ASSOCIATIONS CODE**

IDENTIFICATION DETAILS (on date of deposit)

NAME: ECUHOLD

Legal form: Public limited company

Address: SCHOMHOEVEWEG Nr.: 15 Box:

Postal code: 2030 Municipality: Antwerp

Country: Belgium

Register of legal persons – Business court of: Antwerpen, Division Antwerpen

Website address¹:

Company identification number BE 0460.849.374

DATE 27 / 09 / 2016 of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS ANNUAL ACCOUNTS IN EUROS (2 decimals)

approved by the general meeting of 25 / 06 / 2021

Regarding the financial year from 01 / 04 / 2020 to 31 / 03 / 2021

Preceding financial year from 01 / 04 / 2019 to 31 / 03 / 2020

The amounts for the preceding period ~~are~~ ^{are not} identical to the ones previously published.

Total number of pages filed: 58 Numbers of sections of the standard form not filed because they serve no useful purpose: 6.1, 6.2.1, 6.2.2, 6.2.5, 6.3.1, 6.4.2, 6.5.2, 6.17, 6.18.2, 6.19, 6.20, 8, 9, 11, 12, 13, 14, 15

*Udaya Kumar Shetty
(name and position)*

*Saleem Mohamed Nazir Mohamedhusein
(name and position)*

¹ Optional information.

² Strike out what is not applicable.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW
OR CORRECTION ASSIGNMENT**

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

KAIWAN KAL YANIWALLA *Director*
70-C Gwamior Tank Road 70, 400 050 Mumbai, India 18/03/2021 - 18/03/2027

Varuna Don Wirasinha *Director*
Appartement 2802, Al Ghazal Tower ., , United Arab Emirates 18/03/2021 - 18/03/2027

Saleem Mohamed Nazir Mohamedhusein *Director*
Beacon Road 293, BD6 3DQ Braford, United Kingdom 18/03/2021 - 18/03/2027

Udaya Kumar Shetty *Director*
Stirling Road 04-02 Queens 10, 069045 SINGAPORE, Singapore 18/03/2021 - 18/03/2027

Timothy Tudor *Director*
SW 73 CT 13760, 33158 Miami, United States 01/02/2019 - 10/09/2024

Eddy Louis Bruyninckx *Director*
Vijverslei 8, 2950 Kapellen, Belgium 01/02/2019 - 10/09/2024

Martin Max Müller *Director*
Lerchenbergstrasse 95 box A, 8703 Erlenbach, Switzerland 01/04/2021 - 01/04/2027

Vankipuram Srinivasa Parthasarathy *Director*
Indiabulls Sky, Senapati Bapat Marg Elphistone Road West 3404, 400 013 Mumbai, India 11/05/2021 - 08/09/2026

EY Bedrijfsrevisoren BV *Auditor*
Nr.: BE 0446.334.711 31/08/2020 - 12/09/2023
De Kleetlaan 2, 1831 Diegem, Belgium
Membership nr.: B0160

Represented by:

Turna Omer
De Kleetlaan 2, 1831 Diegem, Belgium
Membership nr.: A02091

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not*** audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

* Strike out what is not applicable.

** Optional information.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
Formation expenses	6.1	20	.....	.....
FIXED ASSETS		21/28	74.625.568,01	72.774.534,51
Intangible fixed assets	6.2	21	5.867.648,54	7.432.701,99
Tangible fixed assets	6.3	22/27	2.625.668,31	3.240.230,45
Land and buildings		22	.....	.....
Plant, machinery and equipment		23	2.046,35	2.589,84
Furniture and vehicles		24	277.020,14	193.324,99
Leasing and similar rights		25	5.081,55	5.081,55
Other tangible fixed assets		26	10.513,71	39.943,19
Assets under construction and advance payments		27	2.331.006,56	2.999.290,88
Financial fixed assets	6.4/6.5.1	28	66.132.251,16	62.101.602,07
Affiliated enterprises	6.15	280/1	66.078.665,39	62.029.512,42
Participating interests		280	57.416.863,13	56.798.624,01
Amounts receivable		281	8.661.802,26	5.230.888,41
Enterprises linked by participating interests	6.15	282/3	.....	.....
Participating interests		282	.....	.....
Amounts receivable		283	.....	.....
Other financial assets		284/8	53.585,77	72.089,65
Shares		284	.....	.....
Amounts receivable and cash guarantees		285/8	53.585,77	72.089,65

	Discl.	Codes	Period	Preceding period
CURRENT ASSETS		29/58	68.447.736,92	60.124.229,70
Amounts receivable after more than one year		29	.....	.....
Trade debtors		290	.....	.....
Other amounts receivable		291	.....	.....
Stocks and contracts in progress		3	.....	.....
Stocks		30/36	.....	.....
Raw materials and consumables		30/31	.....	.....
Work in progress		32	.....	.....
Finished goods		33	.....	.....
Goods purchased for resale		34	.....	.....
Immovable property intended for sale		35	.....	.....
Advance payments		36	.....	.....
Contracts in progress		37	.....	.....
Amounts receivable within one year		40/41	53.459.878,47	51.849.662,43
Trade debtors		40	1.667.193,35	3.663.713,28
Other amounts receivable		41	51.792.685,12	48.185.949,15
Current investments 6.5.1/6.6		50/53	.....	.....
Own shares		50	.....	.....
Other investments		51/53	.....	.....
Cash at bank and in hand		54/58	14.302.486,61	7.337.680,63
Deferred charges and accrued income 6.6		490/1	685.371,84	936.886,64
TOTAL ASSETS		20/58	143.073.304,93	132.898.764,21

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	46.843.419,01	46.303.616,10
Contribution	6.7.1	10/11	12.102.467,71	12.102.467,71
Capital		10	3.139.276,00	3.139.276,00
Issued capital		100	3.139.276,00	3.139.276,00
Uncalled capital ⁴		101	.....	.....
Outside the capital		11	8.963.191,71	8.963.191,71
Share premium account		1100/10	8.963.191,71	8.963.191,71
Others		1100/19	.....	.....
Revaluation surpluses		12	.....	.....
Reserves		13	596.526,22	596.526,22
Reserves not available		130/1	313.927,60	313.927,60
Legal reserve		130	313.927,60	313.927,60
Reserves statutorily not available		1311	.....	.....
Aquisition of own shares		1312	.....	.....
Financial support		1313	.....	.....
Other		1319	.....	.....
Untaxed reserves		132	.....	.....
Available reserves		133	282.598,62	282.598,62
Accumulated profits (losses)(+)/(-)		14	34.144.425,08	33.604.622,17
Investment grants		15	.....	.....
Advance to associates on the sharing out of the assets ⁵ ...		19	.....	.....
PROVISIONS AND DEFERRED TAXES		16	1.298.693,26	1.197.767,93
Provisions for liabilities and charges		160/5	1.298.693,26	1.197.767,93
Pensions and similar obligations		160	.....	.....
Taxation		161	.....	.....
Major repairs and maintenance		162	.....	.....
Environmental obligations		163	.....	.....
Other liabilities and charges	6.8	164/5	1.298.693,26	1.197.767,93
Deferred taxes		168	.....	.....

4 Amount to subtract of the issued capital

5 Amount to subtract from the other part of the equity

	Discl.	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	94.931.192,66	85.397.380,18
Amounts payable after more than one year	6.9	17	2.168.695,20	19.597.657,53
Financial debts		170/4	2.168.695,20	19.597.657,53
Subordinated loans		170	.....	.....
Unsubordinated debentures		171	.....	.....
Leasing and other similar obligations		172	.....	.....
Credit institutions		173	.....	.....
Other loans		174	2.168.695,20	19.597.657,53
Trade debts		175	.....	.....
Suppliers		1750	.....	.....
Bills of exchange payable		1751	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		178/9	.....	.....
Amounts payable within one year	6.9	42/48	92.109.028,67	64.644.908,29
Current portion of amounts payable after more than one year falling due within one year		42	.....	.....
Financial debts		43	20.758.607,81	6.818.398,38
Credit institutions		430/8	18.015.095,19	5.592.028,06
Other loans		439	2.743.512,62	1.226.370,32
Trade debts		44	4.140.091,98	10.509.338,72
Suppliers		440/4	4.140.091,98	10.509.338,72
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	.....	.....
Taxes, remuneration and social security	6.9	45	3.163.306,37	1.174.183,53
Taxes		450/3	2.461.547,55	973.714,56
Remuneration and social security		454/9	701.758,82	200.468,97
Other amounts payable		47/48	64.047.022,51	46.142.987,66
Accruals and deferred income	6.9	492/3	653.468,79	1.154.814,36
TOTAL LIABILITIES		10/49	143.073.304,93	132.898.764,21

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income		70/76A	7.261.395,07	8.703.640,55
Turnover	6.10	70	277.523,24	6.472.966,26
Stocks of finished goods and work and contracts in progress: increase (decrease)(+)/(-)		71	.....	.....
Own work capitalised		72	.....	.....
Other operating income	6.10	74	6.983.871,83	1.839.509,02
Non-recurring operating income	6.12	76A	.....	391.165,27
Operating charges		60/66A	10.887.325,72	13.532.024,34
Raw materials, consumables		60	.....	.....
Purchases		600/8	.....	.....
Stocks: decrease (increase)(+)/(-)		609	.....	.....
Services and other goods		61	4.081.786,42	5.132.312,89
Remuneration, social security costs and pensions(+)/(-)	6.10	62	2.445.169,19	2.025.474,97
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	2.654.305,31	2.932.875,98
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)(+)/(-)	6.10	631/4	.....	.....
Provisions for liabilities and charges: Appropriations (uses and write-backs)(+)/(-)	6.10	635/8	-130.684,96	377.164,73
Other operating charges	6.10	640/8	1.347.314,87	656.481,19
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Non-recurring operating charges	6.12	66A	489.434,89	2.407.714,58
Operating profit (loss)(+)/(-)		9901	-3.625.930,65	-4.828.383,79

	Discl.	Codes	Period	Preceding period
Financial income		75/76B	39.490.950,40	13.559.688,56
Recurring financial income		75	39.490.950,40	13.559.688,56
Income from financial fixed assets		750	38.947.964,12	12.754.515,79
Income from current assets		751	49.593,30	582.531,48
Other financial income	6.11	752/9	493.392,98	222.641,29
Non-recurring financial income	6.12	76B	.....	.....
Financial charges		65/66B	825.947,95	1.372.237,34
Recurring financial charges	6.11	65	825.947,95	1.372.237,34
Debt charges		650	719.147,67	906.840,70
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)(+)/(-)		651	.....	.....
Other financial charges		652/9	106.800,28	465.396,64
Non-recurring financial charges	6.12	66B	.....	.....
Gain (loss) for the period before taxes		9903	35.039.071,80	7.359.067,43
Transfer from deferred taxes		780	.....	.....
Transfer to deferred taxes		680	.....	.....
Income taxes	6.13	67/77	1.499.268,89	585.989,58
Taxes		670/3	1.499.268,89	585.989,58
Adjustment of income taxes and write-back of tax provisions		77	.....	.....
Gain (loss) of the period		9904	33.539.802,91	6.773.077,85
Transfer from untaxed reserves		789	.....	.....
Transfer to untaxed reserves		689	.....	.....
Gain (loss) of the period available for appropriation ..(+)/(-)		9905	33.539.802,91	6.773.077,85

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated(+)/(-)	9906	67.144.425,08	43.604.622,17
Gain (loss) of the period available for appropriation(+)/(-)	(9905)	33.539.802,91	6.773.077,85
Profit (loss) brought forward(+)/(-)	14P	33.604.622,17	36.831.544,32
Withdrawals from capital and reserves	791/2	.....	.....
on the contribution	791	.....	.....
from reserves	792	.....	.....
Transfer to capital and reserves	691/2	.....	.....
to the contribution	691	.....	.....
to legal reserve	6920	.....	.....
to other reserves	6921	.....	.....
Profit (loss) to be carried forward(+)/(-)	(14)	34.144.425,08	33.604.622,17
Owners' contribution in respect of losses	794	.....	.....
Profit to be distributed	694/7	33.000.000,00	10.000.000,00
Dividends	694	33.000.000,00	10.000.000,00
Directors' or managers' entitlements	695	.....	.....
Employees	696	.....	.....
Other beneficiaries	697	.....	.....

CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS**Acquisition value at the end of the period****Movements during the period**

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another(+)/(-)

Acquisition value at the end of the period**Depreciations and amounts written down at the end of the period****Movements during the period**

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another(+)/(-)

Depreciations and amounts written down at the end of the period**NET BOOK VALUE AT THE END OF THE PERIOD**

Codes	Period	Preceding period
8052P	xxxxxxxxxxxxxxxx	14.281.334,71
8022	325.908,39	
8032	.....	
8042	237.047,52	
8052	14.844.290,62	
8122P	xxxxxxxxxxxxxxxx	7.274.246,12
8072	2.050.691,80	
8082	.....	
8092	.....	
8102	.....	
8112	.....	
8122	9.324.937,92	
211	5.519.352,70	

GOODWILL**Acquisition value at the end of the period**

Codes	Period	Preceding period
8053P	xxxxxxxxxxxxxxxx	773.176,00

Movements during the period

Acquisitions, including produced fixed assets

8023		
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Sales and disposals

8033		
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Transfers from one heading to another(+)/(-)

8043		
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Acquisition value at the end of the period

8053	773.176,00	
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Depreciations and amounts written down at the end of the period

8123P	xxxxxxxxxxxxxxxx	347.562,60
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Movements during the period

Recorded

8073	77.317,56	
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Written back

8083		
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Acquisitions from third parties

8093		
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Cancelled owing to sales and disposals

8103		
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Transferred from one heading to another(+)/(-)

8113		
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Depreciations and amounts written down at the end of the period

8123	424.880,16	
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NET BOOK VALUE AT THE END OF THE PERIOD

212	348.295,84	
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PLANT, MACHINERY AND EQUIPMENT**Acquisition value at the end of the period**

Codes	Period	Preceding period
8192P	XXXXXXXXXXXXXXXX	163.047,98

Movements during the period

Acquisitions, including produced fixed assets

8162		
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Sales and disposals

8172		
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Transfers from one heading to another(+)/(-)

8182		
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Acquisition value at the end of the period

8192	163.047,98	
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Revaluation surpluses at the end of the period

8252P	XXXXXXXXXXXXXXXX	
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Movements during the period

Recorded

8212		
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Acquisitions from third parties

8222		
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Cancelled

8232		
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Transferred from one heading to another(+)/(-)

8242		
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Revaluation surpluses at the end of the period

8252		
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Depreciations and amounts written down at the end of the period

8322P	XXXXXXXXXXXXXXXX	160.458,14
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Movements during the period

Recorded

8272	543,49	
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Written back

8282		
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Acquisitions from third parties

8292		
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Cancelled owing to sales and disposals

8302		
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Transferred from one heading to another(+)/(-)

8312		
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Depreciations and amounts written down at the end of the period

8322	161.001,63	
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NET BOOK VALUE AT THE END OF THE PERIOD

(23)	2.046,35	
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	Codes	Period	Preceding period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	XXXXXXXXXXXXXXXX	1.574.167,88
Movements during the period			
Acquisitions, including produced fixed assets	8163	148.781,33	
Sales and disposals	8173	.....	
Transfers from one heading to another(+)/(-)	8183	.....	
Acquisition value at the end of the period	8193	1.722.949,21	
Revaluation surpluses at the end of the period	8253P	XXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8213	.....	
Acquisitions from third parties	8223	.....	
Cancelled	8233	.....	
Transferred from one heading to another(+)/(-)	8243	.....	
Revaluation surpluses at the end of the period	8253	.....	
Depreciations and amounts written down at the end of the period	8323P	XXXXXXXXXXXXXXXX	1.380.842,89
Movements during the period			
Recorded	8273	65.086,18	
Written back	8283	.....	
Acquisitions from third parties	8293	.....	
Cancelled owing to sales and disposals	8303	.....	
Transferred from one heading to another(+)/(-)	8313	.....	
Depreciations and amounts written down at the end of the period	8323	1.445.929,07	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	277.020,14	

	Codes	Period	Preceding period
LEASING AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8194P	XXXXXXXXXXXXXXXX	77.725,00
Movements during the period			
Acquisitions, including produced fixed assets	8164	.....	
Sales and disposals	8174	.....	
Transfers from one heading to another(+)/(-)	8184	.....	
Acquisition value at the end of the period	8194	77.725,00	
Revaluation surpluses at the end of the period	8254P	XXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8214	.....	
Acquisitions from third parties	8224	.....	
Cancelled	8234	.....	
Transferred from one heading to another(+)/(-)	8244	.....	
Revaluation surpluses at the end of the period	8254	.....	
Depreciations and amounts written down at the end of the period	8324P	XXXXXXXXXXXXXXXX	72.643,45
Movements during the period			
Recorded	8274	.....	
Written back	8284	.....	
Acquisitions from third parties	8294	.....	
Cancelled owing to sales and disposals	8304	.....	
Transferred from one heading to another(+)/(-)	8314	.....	
Depreciations and amounts written down at the end of the period	8324	72.643,45	
NET BOOK VALUE AT THE END OF THE PERIOD	(25)	5.081,55	
OF WHICH			
Land and buildings	250	.....	
Plant, machinery and equipment	251	.....	
Furniture and vehicles	252	5.081,55	

	Codes	Period	Preceding period
OTHER TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8195P	XXXXXXXXXXXXXXXX	371.564,48
Movements during the period			
Acquisitions, including produced fixed assets	8165	.....	
Sales and disposals	8175	.....	
Transfers from one heading to another(+)/(-)	8185	.....	
Acquisition value at the end of the period	8195	371.564,48	
Revaluation surpluses at the end of the period	8255P	XXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8215	.....	
Acquisitions from third parties	8225	.....	
Cancelled	8235	.....	
Transferred from one heading to another(+)/(-)	8245	.....	
Revaluation surpluses at the end of the period	8255	.....	
Depreciations and amounts written down at the end of the period	8325P	XXXXXXXXXXXXXXXX	331.621,29
Movements during the period			
Recorded	8275	29.429,48	
Written back	8285	.....	
Acquisitions from third parties	8295	.....	
Cancelled owing to sales and disposals	8305	.....	
Transferred from one heading to another(+)/(-)	8315	.....	
Depreciations and amounts written down at the end of the period	8325	361.050,77	
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	10.513,71	

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxx	2.999.290,88
Movements during the period			
Acquisitions, including produced fixed assets	8166	.....	
Sales and disposals	8176	.....	
Transfers from one heading to another(+)/(-)	8186	-237.047,52	
Acquisition value at the end of the period	8196	2.762.243,36	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8216	.....	
Acquisitions from third parties	8226	.....	
Cancelled	8236	.....	
Transferred from one heading to another(+)/(-)	8246	.....	
Revaluation surpluses at the end of the period	8256	.....	
Depreciations and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8276	431.236,80	
Written back	8286	.....	
Acquisitions from third parties	8296	.....	
Cancelled owing to sales and disposals	8306	.....	
Transferred from one heading to another(+)/(-)	8316	.....	
Depreciations and amounts written down at the end of the period	8326	431.236,80	
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	2.331.006,56	

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	XXXXXXXXXXXXXXXX	59.053.032,55
Movements during the period			
Acquisitions	8361	678.084,02	
Sales and disposals	8371	59.844,90	
Transfers from one heading to another(+)/(-)	8381	.....	
Acquisition value at the end of the period	8391	59.671.271,67	
Revaluation surpluses at the end of the period	8451P	XXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8411	.....	
Acquisitions from third parties	8421	.....	
Cancelled	8431	.....	
Transferred from one heading to another(+)/(-)	8441	.....	
Revaluation surpluses at the end of the period	8451	.....	
Amounts written down at the end of the period	8521P	XXXXXXXXXXXXXXXX	2.207.563,12
Movements during the period			
Recorded	8471	.....	
Written back	8481	.....	
Acquisitions from third parties	8491	.....	
Cancelled owing to sales and disposals	8501	.....	
Transferred from one heading to another(+)/(-)	8511	.....	
Amounts written down at the end of the period	8521	2.207.563,12	
Uncalled amounts at the end of the period	8551P	XXXXXXXXXXXXXXXX	46.845,42
Movements during the period(+)/(-)	8541	.....	
Uncalled amounts at the end of the period	8551	46.845,42	
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	57.416.863,13	
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	XXXXXXXXXXXXXXXX	5.230.888,41
Movements during the period			
Additions	8581	3.430.913,85	
Repayments	8591	.....	
Amounts written down	8601	.....	
Amounts written back	8611	.....	
Exchange differences(+)/(-)	8621	.....	
Other movements(+)/(-)	8631	.....	
NET BOOK VALUE AT THE END OF THE PERIOD	(281)	8.661.802,26	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8651	.....	

	Codes	Period	Preceding period
OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	XXXXXXXXXXXXXXXXX	.....
Movements during the period			
Acquisitions	8363	.....	
Sales and disposals	8373	.....	
Transfers from one heading to another(+)/(-)	8383	.....	
Acquisition value at the end of the period	8393	.....	
Revaluation surpluses at the end of the period	8453P	XXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8413	.....	
Acquisitions from third parties	8423	.....	
Cancelled	8433	.....	
Transferred from one heading to another(+)/(-)	8443	.....	
Revaluation surpluses at the end of the period	8453	.....	
Amounts written down at the end of the period	8523P	XXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8473	.....	
Written back	8483	.....	
Acquisitions from third parties	8493	.....	
Cancelled owing to sales and disposals	8503	.....	
Transferred from one heading to another(+)/(-)	8513	.....	
Amounts written down at the end of the period	8523	.....	
Uncalled amounts at the end of the period	8553P	XXXXXXXXXXXXXXXXX	.....
Movements during the period(+)/(-)	8543	.....	
Uncalled amounts at the end of the period	8553	.....	
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	.....	
OTHERS ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	XXXXXXXXXXXXXXXXX	72.089,65
Movements during the period			
Additions	8583	.....	
Repayments	8593	18.503,88	
Amounts written down	8603	.....	
Amounts written back	8613	.....	
Exchange differences(+)/(-)	8623	.....	
Other movements(+)/(-)	8633	.....	
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	53.585,77	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8653		

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PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>FMA Line Holding (geauditeerd maar nog niet goedgekeurd door de AV)</i> <i>BE 0424.651.152</i> <i>Public limited company</i> <i>Schomhoeveweg 15, 2030</i> <i>Antwerp, Belgium</i>		104	99,05	0,95	31/03/2021	EUR	-152.905,64	-13.312,63
<i>ECU INTERNATIONAL</i> <i>(geauditeerd maar nog niet goedgekeurd door de AV)</i> <i>BE 0461.336.255</i> <i>Public limited company</i> <i>Schomhoeveweg 15, 2030</i> <i>Antwerp, Belgium</i>		167.889	100,0	0,0	31/03/2021	EUR	2.791.675,72	20.109,61
<i>ECU WORLDWIDE (Belgium)</i> <i>(geauditeerd maar nog niet goedgekeurd door de AV)</i> <i>BE 0432.713.931</i> <i>Public limited company</i> <i>Schomhoeveweg 15, 2030</i> <i>Antwerp, Belgium</i>		2.770	99,97	0,03	31/03/2021	EUR	1.863.534,20	-517.376,61
<i>ECU-WORLDWIDE ITALIA srl.</i> <i>(volgens het consolidatiepackage)</i> <i>Foreign company</i> <i>Via Liguria 5, 20068 Peschiera</i> <i>Borromeo, Italy</i>		0	100,0	0,0	31/12/2020	EUR	-133.735,00	-609.391,82
<i>ECU-WORLDWIDE (NETHERLANDS) BV (volgens het consolidatiepackage)</i> <i>Foreign company</i> <i>Nieuwesluisweg 240, 3165</i> <i>ROTTERDAM, Netherlands</i>		85.400	100,0	0,0	31/12/2020	EUR	-427.033,66	-100.553,84

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PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>ECU-LINE SPAIN S.L. (volgens het consomidatiepackage) Foreign company Plom 2-4, 8001 BARCELONA, Spain</i>		200.000	100,0	0,0	31/12/2020	EUR	88.715,83	3.737,20
<i>ECU WORLDWIDE TURKEY TASIMACILIK Ltd. Sti. (volgens het consolidatiepackage) Foreign company Cayir Caddesi Haci Sayar Is Merkezi 11/6, ISTANBUL, Turkey</i>		1.188	99,0	1,0	31/12/2020	EUR	602.386,26	401.672,32
<i>ECU-WORLDWIDE (UK) Ltd. (volgens het consolidatiepackage) Foreign company Woodside Road Eastleigh, SO50 4ET Southampton, United Kingdom</i>		700.100	100,0	0,0	31/12/2020	EUR	1.246.004,77	2.058.850,54
<i>ECU-WORLDWIDE (POLAND) SP Z.O.O. (volgens het consolidatiepackage) Foreign company UL. JANKA WISNIEWSKIEGO 31, 81-355 Gdynia, Poland</i>		100	100,0	0,0	31/12/2020	EUR	487.973,13	459.650,81
<i>CELM LOGISTICS SA de CV (volgens het consolidatipackage) Foreign company Av. Insurgentes Sur, Piso 8, Colonia Del Valle 716, 06170 MEXICO, Mexico</i>		49.999	99,99	0,01	31/12/2020	EUR	-336.038,58	-349,26
<i>ECU-WORLDWIDE CANADA Inc. (volgens het consolidatiepackage) Foreign company Suite 260, Shell Bridge Way, Richmond BC 10691, V6X 2W8 Vancouver, Canada</i>		100	100,0	0,0	31/12/2020	EUR	-64.288,90	16.169,03
<i>ECU-WORLDWIDE (CYPRUS) Ltd. (volgens het consolidatiepackage) Foreign company Corner Omonias and Aeginis, Psilos Court, 3rd floor 1, 3304 LIMASSOL, Cyprus</i>		2.750	55,0	0,0	31/12/2020	EUR	44.361,66	35.535,42

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PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>INTEGRITY ENTERPRISES PTY LTD. (volgens het consolidatiepackage) Foreign company Essendon North, 3041 Victoria, Australia</i>		40.000	100,0	0,0	31/12/2020	EUR	25.236,48	0,01
<i>ECU-LINE MIDDLE EAST LLC (volgens het consolidatiepackage) Foreign company PO BOX 28430 JEBEL ALI FREE ZONE JEBEL, JEBEL, United Arab Emirates</i>		258	86,0	0,0	31/12/2020	EUR	128.367,31	30.468,37
<i>ECU WORLDWIDE EGYPT Ltd. (volgens het consolidatiepackage) Foreign company Omar Bakeer Street 9th Floor, Office 801-802 31, Heliopolis Cairo, Egypt</i>		110	55,0	45,0	31/12/2020	EUR	142.965,65	787.998,94
<i>ECU-WORLDWIDE (HONG KONG) Ltd. (volgens het consolidatiepackage) Foreign company 10th Floor, Fortis Tower, Gloucester Road 77-79, WANCHAI, Hong Kong</i>		1.499.999	99,99	0,01	31/12/2020	EUR	413.300,89	564.712,84
<i>ECU WORLDWIDE (MALAYSIA) SND. Bhd. (volgens het consolidatiepackage) Foreign company Jalan Molek 3/20, Taman Molek 43-44 box A, 81100 Johor Bahru, Malaysia</i>		600.000	100,0	0,0	31/12/2020	EUR	168.735,83	96.136,80
<i>ECU-WORLDWIDE (SINGAPORE) Pte. Ltd. (volgens het consolidatiepackage) Foreign company Pandan Loop 06-06 to 06-11, Westech Building 237, 128424 SINGAPORE, Singapore</i>		1.248.520	100,0	0,0	31/12/2020	EUR	1.360.997,75	407.433,75

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PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>ECU-WORLDWIDE (THAILAND) Co. Ltd. (volgens het consolidatiepackage) Foreign company 5th Floor, Triple I building Soi Klab Chom, Nonsee Road, Chonnonsee, Yannawa 628, 10120 Bangkok, Thailand</i>		24.500	49,0	0,0	31/12/2020	EUR	316.958,81	358.218,62
<i>ECU-WORLDWIDE (PHILIPPINES) Inc. (volgens het consolidatiepackage) Foreign company Unit804-805, 8th Floor Scape Building, D. Macapagal Avenue, Pasay City, Philippines</i>		994	99,4	0,0	31/12/2020	EUR	925.640,81	62.522,00
<i>ECU-WORLDWIDE AUSTRALIA Pty. Ltd. (volgens het consolidatiepackage) Foreign company Unit 1, Endeavour Drive 20, SA 5015 Port Adelaide, Australia</i>		60.000	60,0	40,0	31/12/2020	EUR	654.647,93	511.233,19
<i>ELWA GHANA Ltd. (volgens het consolidatiepackage) Foreign company Graphic Road - 4th Lane P.O. BOX 855, THEMA HARBOUR, Ghana</i>		10.000	100,0	0,0	31/12/2020	EUR	93.196,26	148.004,25
<i>ECU-WORLDWIDE (KENYA) Ltd. (volgens het consolidatiepackage) Foreign company Sheetal Plaza, 3rd Floor, Off A Mohdhar Mohd Habib Road. P.O. BOX 94066, MOMBASSA, Kenya</i>		800	100,0	0,0	31/12/2020	EUR	278.782,91	189.858,85
<i>ECU-WORLDWIDE SOUTH AFRICA (Pty.) Ltd. (volgens het consolidatiepackage) Foreign company BLOCK B 1ST FLOOR, SOUTHERN LIFE GARDENS, 2ND AV.,, NEWTON PARK 70, 6055 PORT ELIZABETH, South Africa</i>		100	100,0	0,0	31/12/2020	EUR	276.329,44	165.351,33

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PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>SOCIETE ECU-LINE TUNISIE Sarl (volgens het consolidatiepackage) Foreign company Tec Center, Rue de Jerissa Z.I. Saint Gobain Megrine 40, 2014 Tunis, Tunisia</i>		490	49,0	0,0	31/12/2020	EUR	441.901,15	68.434,57
<i>ECU-WORLDWIDE COTE D'IVOIRE Sarl (volgens het consolidatiepackage) Foreign company Rue des Majorettes Biétry G30, 2528 ABIDJAN, Côte d'Ivoire</i>		8.500	100,0	0,0	31/12/2020	EUR	34.763,44	32.473,40
<i>ECU WORLDWIDE MOROCCO S.A. (volgens het consolidatiepackage) Foreign company ANGLE BOULEVARD MOHAMMED 353, Casablanca, Morocco</i>		4.944	98,88	0,84	31/12/2020	EUR	545.905,10	344.172,62
<i>ECU WORLDWIDE (COLOMBIA) S.A.S. (volgens het consolidatiepackage) Foreign company Nit 800,180,908-5, Código ACI026, Calle 41a No. 66a-42, Bogota, Colombia</i>		90.102	100,0	0,0	31/12/2020	EUR	8.905,95	205.689,31
<i>ECU WORLDWIDE (URUGUAY) S.A. (volgens het consolidatiepackage) Foreign company Zabala - Office 201 1542, MONTEVIDEO, Uruguay</i>		10.000	100,0	0,0	31/12/2020	EUR	3.857,45	-13.080,30
<i>ECU WORLDWIDE (CHILE) S.A. (volgens het consolidatiepackage) Foreign company Americo Vespucio,Piso 8, Ofic. 81 y 82, Las Condes 80 box 8, SANTIAGO, Chile</i>		240	80,0	20,0	31/12/2020	EUR	488.690,06	-120.552,78

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PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>ECU WORLDWIDE (PANAMA) SA (volgens het consolidatiepackage) Foreign company Calle Isaac Hanono Missri, Torres de las Americas, Torre B Oficina 304, PANAMA, Panama</i>		25	100,0	0,0	31/12/2020	EUR	22.038,28	-43.489,65
<i>ECU WORLDWIDE (ECUADOR) S.A. (volgens het consolidatiepackage) Foreign company Manzana 3, Solar 5 Av. Miguel H. Alcivary Av Francisco de Orellana, GUAYAQUIL, Ecuador</i>		2.499	99,96	0,04	31/12/2020	EUR	177.977,82	178.569,20
<i>ECU-LINE PERU S.A. (volgens het consolidatiepackage) Foreign company Dionisio Derteano Of. 17a Edificio Lima Cargo City 144, LIMA, Peru</i>		5.000	100,0	0,0	31/12/2020	EUR	450.396,43	0,01
<i>ECULINE WORLDWIDE LOGISTICS CO. LTD. (volgens het consolidatiepackage) Foreign company Benjamin Constant Street, Edificio Arasa 2, 6e Piso Office 605 973, Asuncion, Paraguay</i>		1.000	100,0	0,0	31/12/2020	EUR	12.452,81	6.503,36
<i>ECU WORLDWIDE (EL SALVADOR)S.P.Z.o.o. SA DE CV (volgens het consolidatiepackage) Foreign company Avenida Bernal, PAsaje Quintanilla Edificio QH 210, San Salvador, El Salvador</i>		134	66,0	34,0	31/12/2020	EUR	74.600,94	75.966,23
<i>ECU-LINE ABU DHABI LLC (volgens het consolidatiepackage) Foreign company Al Naser Street Ahmed Bin Hmouda Bld., Mezazanine P.O. BOX 7158, 7158 Abu Dhabi, United Arab Emirates</i>		75	75,5	0,0	31/12/2020	EUR	40.519,64	-10.155,33

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
ECU-LINE DOHA W.L.L. (volgens het consolidatiepackage) Foreign company Al Mana Tower 7th Floor, Air Port Road Zone #42 Street #310 Building #132, Doha, Qatar		98	49,0	0,0	31/12/2020	EUR	350.875,50	72.506,80
ECU-LINE ALGERIE Sarl (volgens het consolidatiepackage) Foreign company Centre d'affaires d'Alger, Zone d'activites Bab-Ezzouar 43/8, Alger, Algeria		999	99,9	0,0	31/12/2020	EUR	554.677,71	627.637,20
ECU WORLDWIDE (JAPAN) Ltd. (volgens het consolidatiepackage) Foreign company General Building 1-9-6 Nihonbashi-Horidome-Cho Chuo-Ku 6F, 103-0012 TOKYO, Japan		390	65,0	0,01	31/12/2020	EUR	1.638.461,21	785.199,11
EUROCENTRE FZCO (volgens het consolidatiepackage) Foreign company Jebel Ali Free Zone P.O. BOX 28430, DUBAI, United Arab Emirates		11	84,62	0,0	31/12/2020	EUR	403.637,91	25.892,99
ECU-WORLDWIDE COSTA RICA S.A. (volgens het consolidatiepackage) Foreign company Oficentro Ejecutivo La Sabana, Edificio 5, Primer Piso Oficina 12, SAN JOSE, Costa Rica		100	100,0	0,0	31/12/2017	EUR	147.673,13	67.978,53
ECU-WORLDWIDE NEW ZEALAND Ltd. (volgens het consolidatiepackage) Foreign company UNIT 1/203 KIRKBRIDGE ROAD MANGERE, AUCKLAND, New Zealand		100	100,0	0,0	31/12/2020	EUR	-85.960,20	-108.373,67

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PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>ECU-WORLDWIDE VIETNAM JOINT VENTURE COMPANY Ltd. (volgens het consolidatiepackage) Foreign company 23 Street 8a, Nam Long Residential Area, Tan Thuang Dong Ward. District 7, 4 HCMC Ho Chi Minh City, Viet Nam</i>		143.510	90,0	0,0	31/12/2020	EUR	579.523,79	568.603,98
<i>ADMINISTRADORA HOUSE LINE C.A. (volgens het consolidatiepackage) Foreign company Avenida Sucre Torre Centro Parque Boyaca Piso 16 - Oficina 164, CARACAS, Venezuela</i>		1.000	100,0	0,0	31/12/2019	EUR	0,00	0,00
<i>HCL LOGISTICS (geauditeerd maar nog niet goedgekeurd door de algemene vergadering) BE 0886.045.312 Public limited company Bedrijvenzone Machelen Cargo Bldg 709, 1830 Machelen (Brabant Flamand), Belgium</i>		39.999	99,99	0,0	31/03/2021	EUR	80.327,82	-12.655,76
<i>ECU INTERNATIONAL FAR EAST Ltd. (volgens het consolidatiepackage) Foreign company 10th Floor, Fortis Tower, Gloucester Road 77-79, Hong Kong, China</i>		9.900	99,0	1,0	31/12/2020	EUR	2.190.253,09	-142.428,07
<i>FLAMINGO LINE CHILE S.A. (volgens het consolidatiepackage) Foreign company Americo Vespucio 80, Piso 8, Ofic. 81 y 82 Las Condes, SANTIAGO, Chile</i>		950	95,0	5,0	31/12/2020	EUR	12.496,44	0,01
<i>ECU WORLDWIDE (ARGENTINA) SA (volgens het consolidatiepackage) Foreign company AV BELGRANO PISO NO 12 355, C1092AaD Buenos Aires, Argentina</i>		14.400	90,0	10,0	31/12/2020	EUR	280.085,73	99.651,38

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PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
CONSOLIDARA ECU-LINE C.A. (volgens het consolidatiepackage) Foreign company Avenida Sucre Torre Centro Parque Boyaca Piso 16, Oficina 164, CARACAS, Venezuela		400	100,0	0,0	31/12/2019	EUR	0,01	0,01
FLAMINGO LINE DEL ECUADOR SA (volgens het consolidatiepackage) Foreign company Manzana 3 Solar 5, Av. Miguel H. Alcivary Av. Francisco de Orellana, GUAYAQUIL, Ecuador		792	99,0	1,0	31/12/2020	EUR	21.013,38	-26.480,55
FLAMINGO LINE DEL PERU SA (volgens het consolidatiepackage) Foreign company Av. Jiron Pezet Y Monel 2452, LIMA, Peru		22.000	100,0	0,0	31/12/2020	EUR	0,01	0,01
GULDARY S.A. (volgens het consolidatiepackage) Foreign company Acevedo Diaz Eduardo 996, MONTEVIDEO, Uruguay		100.000	100,0	0,0	31/12/2020	EUR	-540.563,50	377.095,42
ECU-WORLDWIDE (CZ) S.R.O. (volgens het consolidatiepackage) Foreign company K Hrusovu 292 box 4, 102 23 Praha, Czech Republic		0	100,0	0,0	31/12/2020	EUR	77.133,28	794,85
ECU WORLDWIDE (MAURITIUS) Ltd. (volgens het consolidatiepackage) Foreign company Mfd Business Centre Freeport Zone 5 Mer Rouge, PORT LOUIS, Mauritius		675	100,0	0,0	31/12/2020	EUR	65.574,94	6.971,70
STAR EXPRESS COMPANY LTD. (volgens het consolidatiepackage) Foreign company Suite 3006, Al Attar Tower, Sheikh Zayed Road P.O. BOX 43630, DUBAI, United Arab Emirates		100.000	100,0	0,0	31/12/2020	EUR	2.154.702,88	125.754,08

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>ECU WORLDWIDE PERU S.A.C. (volgens het consolidatiepackage) Foreign company Dionisio Derteano, Of. 17a, Edificio Lima Cargo 144, CARACAS, Peru</i>		150.200	50,0	0,0	31/12/2020	EUR	513.864,28	378.300,58
<i>ECU WORLDWIDE (GERMANY) GmbH (volgens het consolidatiepackage) Foreign company Hammerbrookstrasse 47 box b, 20097 Hamburg, Germany</i>		26.092	100,0	0,0	31/12/2020	EUR	1.790.460,02	446.438,56
<i>EUROPEAN CUSTOMS BROKERS (geauditeerd maar nog niet goedgekeurd doro de AV) BE 0894.213.009 Public limited company Schomhoeveweg 15, 2030 Antwerp, Belgium</i>		43.400	70,0	0,0	31/03/2021	EUR	94.003,78	-61.718,49
<i>ECU WORLDWIDE (GUATEMALA) S.A. (volgens het consolidatiepackage) Foreign company Avenida 10-87, Zona 10 Torre Viva, Oficina 300 1, GUATEMALA CITY, Guatemala</i>		40	66,67	33,33	31/12/2020	EUR	278.865,97	243.218,06
<i>Ecu-Line Saudi-Arabia LLC (volgens het consolidatiepackage) Foreign company Saad Business Center, 3rd Floor, Office 305, Al-Khaleej Road, Dammam Corniche, PO BOX 4795 ., 31412 Dammam, Saudi Arabia</i>		135.000	100,0	0,0	31/12/2020	EUR	1.441.732,70	930.815,18
<i>FCL Marine Agencies BV (volgens het consolidatiepackage) Foreign company Kralingseweg 213-217, 3062 CE Rotterdam, Netherlands</i>		18.160	100,0	0,0	31/12/2020	EUR	939.557,50	1.215.828,85
<i>Prism Global LLC (volgens het consolidatiepackage) Foreign company 2401 N.W. 69th Street, Miami Florida 33176, United States</i>					31/12/2020	EUR	12.594.170,84	-2.672.332,37

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PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
Ecu Worldwide Logistics Do Brasil Ltda (volgens het consolidatiepackage) Foreign company Bela Cintra, 986 - 8th Floor - room 83 Kachid Salibe Building, 01415-906 Sao Paulo, Brazil		1	100,0	0,0	31/12/2020	EUR	944.923,59	767.629,66
Fasder SA (volgens het consolidatiepackage) Foreign company Acevedo Diaz 996, 11.200 Montevideo, Uruguay		54.499	99,8	0,02	31/12/2020	EUR	170.032,39	163.352,45
FCL Marine Agencies Bremen gmbh (volgens het consolidatiepackage) Foreign company 28195 BREMEN, Germany		100.000	50,0	0,0	31/12/2016	EUR	983.498,00	35.603,00
FCL Marine Agencies Belgium (volgens het consolidatiepackage) BE 0826.110.693 Private company with limited liability Transcontinentaalweg 4, 2030 Antwerp, Belgium		2	50,0	0,0	31/12/2020	EUR	395.903,27	226.407,70
Ecu Line Malta Ltd. (volgens het consolidatiepackage) Foreign company Malta		186	100,0	0,0	31/12/2019	EUR	0,00	0,00
ECU WORLDWIDE (UGANDA) Ltd. (volgens het consolidatiepackage) Foreign company Suite 1, 3rd Floor, Wing B, Pl 46, PO BOX 40214 MBC PARK, Kampala, Uganda		4.999	99,99	0,0	31/12/2020	EUR	-16.474,98	238.876,75
Asia Line Ltd. (volgens het consolidatiepackage) Foreign company Jebel Ali Free Zone - LOB - PO Box 17870 117, DUBAI, United Arab Emirates		103.950	99,0	1,0	31/12/2020	EUR	91.704,88	-68.541,55

Nr.	BE 0460.849.374	F- cap 6.5.1
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PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>Ecu Worldwide CEE S.R.L. (volgens het consolidatiepackage) Foreign company Bucuresti Sectorul 3, Calea Mosilor, Nr. 21, Etaj 4, BUCHAREST, Romania</i>		20.131	100,0	0,0	31/12/2020	EUR	-193.803,06	-114.260,76
<i>Ecu Worldwide (Bahrain) Co. W.L.L. (volgens het consolidatiepackage) Foreign company Flat No.102, Building 3378, Road 1546, Block 115, Hidd Area, Bahrain, Bahrain</i>		19	95,0	0,0	31/12/2020	EUR	83.639,24	54.838,63
<i>PT Ecu Worldwide Indonesia (volgens het consolidatiepackage) Foreign company Emerald Tower 6th floor, JL. Boulevard Barat XB-3 RT 002 / RW004 Kelapa Gading, 14240 Jakarta, Indonesia</i>		49	49,0	0,0	31/12/2020	EUR	1.909.003,95	592.563,25
<i>Ecu Worldwide Servicios SA de CV (volgens het consolidatiepackage) Foreign company Insurgentes Sur 716, Piso 3, Colonia Del Valle, Delegacion Benito Juarez, 03100 Mexico D.F.C.P., Mexico</i>		670.000	67,0	0,0	31/12/2020	EUR	36.018,76	75.246,44
<i>Allcargo Logistics LLC (volgens het consolidatiepackage) Foreign company Office No. 401-23, 4th floor, Building No. 7, Bay Square, Business Bay, DUBAI, United Arab Emirates</i>		49.999	99,99	0,0	31/12/2020	EUR	593.713,19	537.739,89
<i>Ecu-Line Zimbabwe (Pvt) Ltd. (volgens het consolidatiepackage) Foreign company Block B - 1st Floor, Southern Life Gardens 70, 2nd avenue, Newton Park, 6055 PORT ELIZABETH, Zimbabwe</i>		147	49,0	0,0	31/12/2019	EUR	0,00	0,00
		546.000	70,0	0,0				

Nr.	BE 0460.849.374	F- cap 6.5.1
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PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>Allcargo Logistics FZE (volgens het consolidatiepackage) United Arab Emirates</i>		2.000	100,0	0,0	31/12/2020	EUR	171.981,93	-292.774,87
<i>Eculine Worldwide Logistics Co. LTD Cambodia (volgens het consolidatiepackage) Foreign company Cambodia</i>		1.000	100,0	0,0	31/12/2020	EUR	118.844,97	121.912,48
<i>Prism Global Ltd. (volgens het consolidatiepackage) Foreign company Hong Kong</i>		1	100,0	0,0	31/12/2020	EUR	2.784.357,43	6.395.163,78

OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME

	Codes	Period	Preceding period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares and current investments other than fixed income investments	51	.....	.....
Shares - Book value increased with the uncalled amount	8681	.....	.....
Shares - Uncalled amount	8682	.....	.....
Precious metals and works of art	8683	.....	.....
Fixed income securities	52	.....	.....
Fixed income securities issued by credit institutions	8684	.....	.....
Fixed term accounts with credit institutions	53	.....	.....
With residual term or notice of withdrawal			
up to one month	8686	.....	.....
between one month and one year	8687	.....	.....
over one year	8688	.....	.....
Other investments not mentioned above	8689	.....	.....

DEFERRED CHARGES AND ACCRUED INCOME

Allocation of heading 490/1 of assets if the amount is significant

	Period
.....	407.053,02
.....	124,20
.....	38.352,20
.....	23.937,03
.....	6.466,10
.....	167,95
.....	95.377,43
.....	22.192,10
.....	17.934,08
.....	2.375,38
.....	71.392,35

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Capital

Issued capital at the end of the period

Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxx	3.139.276,00
(100)	3.139.276,00	

Changes during the period

.....

.....

.....

.....

Structure of the capital

Different categories of shares

.....

.....

.....

.....

Registered shares

Shares dematerialized

Codes	Value	Number of shares
		
		
		
		
	3.139.276,00	160.546
		
		
		
8702	xxxxxxxxxxxxxx	160.546
8703	xxxxxxxxxxxxxx	.....

Capital not paid

Uncalled capital

Called up capital, unpaid

Shareholders having yet to pay up in full

.....

.....

.....

.....

Codes	Uncalled amount	Capital called but not paid
(101)		xxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxx	.....
		
		
		
		

Own shares

Held by the company itself

Amount of capital held

Corresponding number of shares

Held by the subsidiaries

Amount of capital held

Corresponding number of shares

Commitments to issue shares

Owing to the exercise of conversion rights

Amount of outstanding convertible loans

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Owing to the exercise of subscription rights

Number of outstanding subscription rights

Amount of capital to be subscribed

Corresponding maximum number of shares to be issued

Authorized capital not issued

Codes	Period
8721	
8722	
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	

Shares issued, non representing capital

Distribution

Number of shares
Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself
Number of shares held by its subsidiaries

Codes	Period
8761	
8762	
8771	
8781	

Supplementary explanation relating to the contribution (including the industry contribution)

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.....
.....
.....

Period
.....
.....
.....
.....

SHAREHOLDERS' STRUCTURE OF THE COMPANY AT YEAR-END CLOSING DATE

As reflected in the notifications received by the company pursuant to article 7:225 of the Belgian Companies and Associations Code, article 14 fourth paragraph of the law of 2 May 2007 on the publication of major holdings and article 5 of the Royal Decree of 21 August 2008 on further rules for certain multilateral trading facilities.

NAME of the persons who hold the rights of the enterprise, specifying the ADDRESS (of the registered office, when it involves a legal person) and the COMPANY IDENTIFICATION NUMBER, when it involves an enterprise under Belgian law	Rights held			
	Nature	Number of voting rights		%
		Linked to securities	Not linked to securities	
AGL nv BE 0874.486.375 Schomhoeveweg 15, 2030 Antwerp, Belgium		160.545	0	99,99
Allcargo Belgium NV BE 0880.356.756 Schomhoeveweg 15, 2030 Antwerp, Belgium		1	0	0,01

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT

.....
.....
.....
.....

Period
1.298.693,26
.....
.....

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	.....
Subordinated loans	8811	.....
Unsubordinated debentures	8821	.....
Leasing and other similar obligations	8831	.....
Credit institutions	8841	.....
Other loans	8851	.....
Trade debts	8861	.....
Suppliers	8871	.....
Bills of exchange payable	8881	.....
Advance payments received on contract in progress	8891	.....
Other amounts payable	8901	.....
Total current portion of amounts payable after more than one year falling due within one year ..	(42)	.....
Amounts payable with a remaining term of more than one but not more than five years		
Financial debts	8802	2.168.695,20
Subordinated loans	8812	.....
Unsubordinated debentures	8822	.....
Leasing and other similar obligations	8832	.....
Credit institutions	8842	.....
Other loans	8852	2.168.695,20
Trade debts	8862	.....
Suppliers	8872	.....
Bills of exchange payable	8882	.....
Advance payments received on contracts in progress	8892	.....
Other amounts payable	8902	.....
Total amounts payable with a remaining term of more than one but not more than five years	8912	2.168.695,20
Amounts payable with a remaining term of more than five years		
Financial debts	8803	.....
Subordinated loans	8813	.....
Unsubordinated debentures	8823	.....
Leasing and other similar obligations	8833	.....
Credit institutions	8843	.....
Other loans	8853	.....
Trade debts	8863	.....
Suppliers	8873	.....
Bills of exchange payable	8883	.....
Advance payments received on contracts in progress	8893	.....
Other amounts payable	8903	.....
Total amounts payable with a remaining term of more than five years	8913	.....

GUARANTEED AMOUNTS PAYABLE (included in headings 17 and 42/48 of the liabilities)**Amounts payable guaranteed by Belgian public authorities**

	Codes	Period
Financial debts	8921	.....
Subordinated loans	8931	.....
Unsubordinated debentures	8941	.....
Leasing and similar obligations	8951	.....
Credit institutions	8961	.....
Other loans	8971	.....
Trade debts	8981	.....
Suppliers	8991	.....
Bills of exchange payable	9001	.....
Advance payments received on contracts in progress	9011	.....
Remuneration and social security	9021	.....
Other amounts payable	9051	.....
Total amounts payable guaranteed by Belgian public authorities	9061	.....

Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

Financial debts	8922	.....
Subordinated loans	8932	.....
Unsubordinated debentures	8942	.....
Leasing and similar obligations	8952	.....
Credit institutions	8962	.....
Other loans	8972	.....
Trade debts	8982	.....
Suppliers	8992	.....
Bills of exchange payable	9002	.....
Advance payments received on contracts in progress	9012	.....
Taxes, remuneration and social security	9022	.....
Taxes	9032	.....
Remuneration and social security	9042	.....
Other amounts payable	9052	.....
Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets	9062	.....

TAXES, REMUNERATION AND SOCIAL SECURITY**Taxes** (heading 450/3 and 179 of the liabilities)

Outstanding tax debts	9072	.....
Accruing taxes payable	9073	2.461.547,55
Estimated taxes payable	450	.....

Remuneration and social security (headings 454/9 and 179 of the liabilities)

Amounts due to the National Social Security Office	9076	.....
Other amounts payable in respect of remuneration and social security	9077	701.758,82

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

Period	
.....	98.993,16
.....	363.657,56
.....	81.610,38
.....	79.875,67
.....	29.332,02

OPERATING RESULTS**OPERATING INCOME****Net turnover**

Allocation by categories of activity

.....		
.....		
.....		
.....		

Allocation into geographical markets

.....		
.....		
.....		
.....		

Other operating income

Operating subsidies and compensatory amounts received from public authorities

740

OPERATING CHARGES**Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register**

Total number at the closing date	9086	15	15
Average number of employees calculated in full-time equivalents	9087	13,9	13,2
Number of actual worked hours	9088	22.550	20.997

Personnel costs

Remuneration and direct social benefits	620	2.094.165,20	1.765.400,51
Employers' contribution for social security	621	186.089,05	171.039,95
Employers' premiums for extra statutory insurance	622	34.771,35	26.495,22
Other personnel costs(+)/(-)	623	130.143,59	62.539,29
Retirement and survivors' pensions	624	.....	.....

	Codes	Period	Preceding period
Provisions for pensions and other similar rights			
Appropriations (uses and write-backs)(+)/(-)	635	.....	.....
Amounts written off			
Stocks and contracts in progress			
Recorded	9110	.....	.....
Written back	9111	.....	.....
Trade debts			
Recorded	9112	.....	.....
Written back	9113	.....	.....
Provisions for liabilities and charges			
Additions	9115	.....	377.164,73
Uses and write-backs	9116	130.684,96	.....
Other operating charges			
Taxes related to operation	640	9.673,17	8.289,22
Other costs	641/8	1.337.641,70	648.191,97
Hired temporary staff and personnel placed at the enterprise's disposal			
Total number at the closing date	9096	.....	.....
Average number calculated in full-time equivalents	9097	.....	.....
Number of actual worked hours	9098	.....	.....
Costs to the enterprise	617	.....	.....

FINANCIAL RESULTS

	Codes	Period	Preceding period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies	9125	.....	.....
Interest subsidies	9126	.....	.....
Allocation of other financial income			
Currency differences realized	754	472.851,83	209.996,63
Others			
.....		20.541,15	12.644,66
.....			
.....			
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses	6501	.....	.....
Capitalized Interests	6502	.....	.....
Amounts written off current assets			
Recorded	6510	.....	.....
Written back	6511	.....	.....
Other financial charges			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable	653	.....	.....
Provisions of a financial nature			
Appropriations	6560	.....	.....
Uses and write-backs	6561	.....	.....
Allocation of other financial charges			
Currency differences realized	654	36.894,43	135.766,11
Currency translation differences	655	14.412,18	277.440,69
Others			
.....		51.127,30	52.189,80
.....			
.....			

INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

	Codes	Period	Preceding period
NON RECURRING INCOME	76	.....	391.165,27
Non-recurring operating income	(76A)	.....	391.165,27
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760	.....	.....
Write-back of provisions for non-recurring operating liabilities and charges ..	7620	.....	.....
Capital gains on disposal of intangible and tangible fixed asset	7630	.....	330,58
Other non-recurring operating income	764/8	.....	390.834,69
Non-recurring financial income	(76B)	.....	.....
Write-back of amounts written down financial fixed assets	761	.....	.....
Write-back of provisions for non-recurring financial liabilities and charges	7621	.....	.....
Capital gains on disposal of financial fixed assets	7631	.....	.....
Other non-recurring financial income	769	.....	.....
NON-RECURRING EXPENSES	66	489.434,89	2.407.714,58
Non-recurring operating charges	(66A)	489.434,89	2.407.714,58
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660	.....	.....
Provisions for non-recurring operating liabilities and charges: Appropriations (uses)	6620	.....	.....
Capital losses on disposal of intangible and tangible fixed assets	6630	.....	.....
Other non-recurring operating charges	664/7	489.434,89	2.407.714,58
Non-recurring operating charges carried to assets as restructuring costs .(-)	6690	.....	.....
Non-recurring financial charges	(66B)	.....	.....
Amounts written off financial fixed assets	661	.....	.....
Provisions for non-recurring financial liabilities and charges: Appropriations (uses)	6621	.....	.....
Capital losses on disposal of financial fixed assets	6631	.....	.....
Other non-recurring financial charges	668	.....	.....
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691	.....	.....

INCOME TAXES AND OTHER TAXES**INCOME TAXES**

	Codes	Period
Income taxes on the result of the period	9134	1.499.268,89
Income taxes paid and withholding taxes due or paid	9135	1.499.268,89
Excess of income tax prepayments and withholding taxes paid recorded under assets	9136	.....
Estimated additional taxes	9137	.....
Income taxes on the result of prior periods	9138	.....
Additional income taxes due or paid	9139	.....
Additional income taxes estimated or provided for	9140	.....
In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit		
.....		150.000,00
.....		-38.549.215,47
.....		
.....		

Impact of non recurring results on the amount of the income taxes relating to the current period

	Period
.....	
.....	
.....	
.....	

Status of deferred taxes

	Codes	Period
Deferred taxes representing assets	9141	.....
Accumulated tax losses deductible from future taxable profits	9142	.....
Other deferred taxes representing assets		
.....		
.....		
.....		
Deferred taxes representing liabilities	9144	.....
Allocation of deferred taxes representing liabilities		
.....		
.....		
.....		

VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES**Value added taxes charged**

	Codes	Period	Preceding period
To the enterprise (deductible)	9145	2.234.811,80	1.424.233,68
By the enterprise	9146	1.156.398,67	1.100.401,92

Amounts withheld on behalf of third party

	Codes	Period	Preceding period
For payroll withholding taxes	9147	202.668,63	187.715,64
For withholding taxes on investment income	9148	295.749,78	362.835,00

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	.....
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	.....
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	91611	.....
Amount of registration	91621	.....
Amount of registration by mandate	91631	.....
Pledging of goodwill		
Pledging of goodwill - Max amount	91711	.....
Pledging of goodwill - Amount of the registration by mandate	91721	.....
Pledging of other assets		
Pledging of other assets - Book value	91811	.....
Pledging of other assets - Max amount	91821	.....
Guarantees provided on future assets		
Guarantees provided on future assets - Amount assets involved	91911	.....
Guarantees provided on future assets - Max amount	91921	.....
Seller privilege		
Seller privilege - Book value	92011	.....
Seller privilege - Unpaid amount	92021	.....

	Codes	Period
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties		
Mortgages		
Book value of the immovable properties mortgaged	91612	.....
Amount of registration	91622	.....
Amount of registration by mandate	91632	.....
Pledging of goodwill		
Pledging of goodwill - Max amount	91712	.....
Pledging of goodwill - Amount of the registration on goodwill pledged by mandate	91722	.....
Pledging of other assets		
Pledging of other assets - Book value	91812	34.745.739,00
Pledging of other assets - Max amount	91822	.....
Guarantees provided on future assets		
Guarantees provided on future assets - Amount assets involved	91912	.....
Guarantees provided on future assets - Max amount	91922	.....
Seller privilege		
Seller privilege - Book value	92012	.....
Seller privilege - Unpaid amount	92022	.....

	Codes	Period
GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE		
.....		
.....		
.....		
SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS		
.....		
.....		
.....		
SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS		
.....		
.....		
.....		
FORWARD TRANSACTIONS		
Goods purchased (to be received)	9213	.....
Goods sold (to be delivered)	9214	.....
Currencies purchased (to be received)	9215	.....
Currencies sold (to be delivered)	9216	.....

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

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.....

.....

.....

Period
.....
.....
.....
.....

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

.....

.....

.....

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Period
.....
.....
.....
.....

SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Brief description

Measures taken by the enterprise to cover the resulting charges

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Methods of estimation

.....

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.....

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Codes	Period
9220	

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

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Period
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.....

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

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.....

Period
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.....
.....
.....

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

.....
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.....
.....

Period
.....
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.....
.....

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)

.....
.....
.....
.....

Period
0,00
.....
.....
.....

RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	66.078.665,39	62.029.512,42
Participating interests	(280)	57.416.863,13	56.798.624,01
Subordinated amounts receivable	9271	.....	.....
Other amounts receivable	9281	8.661.802,26	5.230.888,41
Amounts receivable	9291	52.815.849,65	46.530.156,21
Over one year	9301	.....	.....
Within one year	9311	52.815.849,65	46.530.156,21
Current investments	9321	.....	.....
Shares	9331	.....	.....
Amounts receivable	9341	.....	.....
Amounts payable	9351	68.823.428,27	65.171.107,18
Over one year	9361	2.168.695,20	19.597.657,53
Within one year	9371	66.654.733,07	45.573.449,65
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises	9381	93.500.000,00	93.500.000,00
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391	.....	.....
Other significant financial commitments	9401	.....	.....
Financial results			
Income from financial fixed assets	9421	38.947.964,12	12.280.225,50
Income from current assets	9431	49.593,30	483.883,59
Other financial income	9441	.....	.....
Debt charges	9461	631.617,37	836.600,90
Other financial charges	9471	.....	.....
Disposal of fixed assets			
Capital gains obtained	9481	.....	.....
Capital losses suffered	9491	.....	.....

ASSOCIATED ENTERPRISES**Financial fixed assets**

Participating interests

Subordinated amounts receivable

Other amounts receivable

Amounts receivable

Over one year

Within one year

Amounts payable

Over one year

Within one year

Personal and real guarantees

Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises

Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise

Other significant financial commitments**OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS****Financial fixed assets**

Participating interests

Subordinated amounts receivable

Other amounts receivable

Amounts receivable

Over one year

Within one year

Amounts payable

Over one year

Within one year

Codes	Period	Preceding period
9253		
9263		
9273		
9283		
9293		
9303		
9313		
9353		
9363		
9373		
9383		
9393		
9403		
9252		
9262		
9272		
9282		
9292		
9302		
9312		
9352		
9362		
9372		

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

.....

.....

.....

.....

Period

0,00

FINANCIAL RELATIONSHIPS WITH**DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS****Amounts receivable from these persons**Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts
.....
.....**Guarantees provided in their favour****Other significant commitments undertaken in their favour****Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**

To directors and managers

To former directors and former managers

Codes	Period
9500	
9501	
9502	
9503	
9504	

AUDITORS OR PEOPLE THEY ARE LINKED TO**Auditor's fees****Fees for exceptional services or special missions executed in the company by the auditor**

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions

Tax consultancy

Other missions external to the audit

Codes	Period
9505	149.320,00
95061	.....
95062	.....
95063	.....
95081	.....
95082	202.355,00
95083	.....

Mentions related to article 3:64, §2 and §4 of the Companies and Associations Code

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS

INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES

The enterprise neither prepares nor publishes consolidated financial statements and a relating annual report for one of the following reasons

The enterprise itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts in which annual accounts of the enterprise are included

Name, full address of registered office and, for an enterprise governed by Belgian Law, the V. A. T. or national number of the parent company preparing and publishing the consolidated accounts required

ALLCARGO GLOBAL LOGISTICS LTD.

5TH FLOOR, DIAMOND SQUARE, CST ROAD, KALINA, SANTA CRUZ, 400 013 Mumbai, India

INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY

Name, full address of the registered office and, if the enterprise is subject to Belgian law, the enterprise identification number of the parent company (ies) and the specifications whether the parent enterprise (s) prepare (s) and publish (es) consolidated accounts which includes the annual accounts of the enterprise*:

- | | | |
|----|--|--|
| 1. | <i>ALLCARGO GLOBAL LOGISTICS LTD.
5TH FLOOR, DIAMOND SQUARE, CST ROAD, KALINA, SANTA CRUZ, 400 013 Mumbai, India</i> | <i>Consolidating entity - Biggest grouping</i> |
|----|--|--|

If the parent enterprise(s) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained*:

- | | | |
|----|---------------------------------------|---|
| 1. | <i>ALLCARGO GLOBAL LOGISTICS LTD.</i> | <i>ALLCARGO BELGIUM
SCHOMHOEVEWEG 15, 2030 Antwerp, Belgium</i> |
|----|---------------------------------------|---|

* Where the annual accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

OTHER DOCUMENTS TO BE FILED UNDER BELGIAN COMPANIES AND ASSOCIATIONS CODE

MANAGEMENT REPORT

SOCIAL BALANCE SHEET

Number of joint industrial committee: 226

STATEMENT OF THE PERSONS EMPLOYED**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER****During the current period****Average number of employees**

Full-time
 Part-time
 Total in full-time equivalents

Number of hours actually worked

Full-time
 Part-time
 Total

Personnel costs

Full-time
 Part-time
 Total

Advantages in addition to wages

Codes	Total	1. Men	2. Women
1001	11,3	3,6	7,7
1002	3,3	1,0	2,3
1003	13,9	4,4	9,5
1011	18.298	6.112	12.186
1012	4.252	1.308	2.944
1013	22.550	7.420	15.130
1021	1.980.278,33	.....	.....
1022	464.890,86	.....	.....
1023	2.445.169,19	725.554,33	1.719.614,86
1033	24.954,61	7.902,78	17.051,83

During the preceding period

Average number of employees in FTE
 Number of hours actually worked
 Personnel costs
 Advantages in addition to wages

Codes	P. Total	1P. Men	2P. Women
1003	13,2	3,1	10,1
1013	20.997	5.007	15.990
1023	2.025.474,97	.....	.....
1033	.....	.....	.....

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)

At the closing date of the period	Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
Number of employees	105	11	4	14,2
By nature of the employment contract				
Contract for an indefinite period	110	10	4	13,2
Contract for a definite period	111	1	.....	1,0
Contract for the execution of a specifically assigned work	112	.....	.....	.....
Replacement contract	113	.....	.....	.....
According to gender and study level				
Men	120	4	1	4,8
primary education	1200	.....	.....	.....
secondary education	1201	1	1	1,8
higher non-university education	1202	.....	.....	.....
university education	1203	3	.....	3,0
Women	121	7	3	9,4
primary education	1210	.....	.....	.....
secondary education	1211	6	2	7,6
higher non-university education	1212	1	1	1,8
university education	1213	.....	.....	.....
By professional category				
Management staff	130	.....	.....	.....
Employees	134	11	4	14,2
Workers	132	.....	.....	.....
Others	133	.....	.....	.....

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period	Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed	150	.....	.....
Number of hours actually worked	151	.....	.....
Costs for the enterprise	152	.....	.....

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work
 Replacement contract

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	1	.....	1,0
210	1	.....	1,0
211	.....	.....	.....
212	.....	.....	.....
213	.....	.....	.....

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work
 Replacement contract

By reason of termination of contract

Retirement
 Unemployment with extra allowance from enterprise
 Dismissal
 Other reason
 the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305		1	0,8
310		1	0,8
311			
312			
313			
340			
341			
342			
343		1	0,8
350			

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

Total of initiatives of formal professional training at the expense of the employer

Number of employees involved

Number of actual training hours

Net costs for the enterprise

 of which gross costs directly linked to training

 of which fees paid and payments to collective funds

 of which grants and other financial advantages received (to deduct)

Codes	Men	Codes	Women
5801		5811	.....
5802		5812	.....
5803		5813	.....
58031		58131	.....
58032		58132	.....
58033		58133	.....
5821		5831	.....
5822		5832	.....
5823		5833	.....
5841		5851	.....
5842		5852	.....
5843		5853	.....

Total of initiatives of less formal or informal professional training at the expense of the employer

Number of employees involved

Number of actual training hours

Net costs for the enterprise

Total of initiatives of initial professional training at the expense of the employer

Number of employees involved

Number of actual training hours

Net costs for the enterprise