

COMPANY NAME :		Star Express Co. Ltd - UAE	
LOCAL CURRENCY :		USD	
Balance Sheet		31-03-22	
ROE		31 March 2022	0.899766000
ASSETS		Local currency	Eur
FIXED ASSETS		TO COMPLETE	
I. Formation expenses (NBV)		45,30,101.60	40,76,031.40
II. Intangible fixed assets(NBV)		0.00	0.00
III. Tangible fixed assets(NBV)		0.00	0.00
A. Land & buildings		0.00	0.00
B. Plant, machinery & equipment		0.00	0.00
C. Office equipment (fax,copier..)/ furniture & vehicles		0.00	0.00
D. Leasing & other similar rights		0.00	0.00
E. Leasehold Improvements		0.00	0.00
Note on NBV			
IV. Financial fixed assets		45,30,101.60	40,76,031.40
A 1 Investments in subsidiaries		45,30,101.60	40,76,031.40
A 2 Advances to subsidiaries		0.00	0.00
B Investments in other enterprises		0.00	0.00
C. Guarantees given		0.00	0.00
D. Long Term Loans Receivable		0.00	0.00
CURRENT ASSETS		31,81,949.50	28,63,009.97
V. Short Term Loans Receivable		0.00	0.00
VI. Inventories		0.00	0.00
VII. Amounts receivable within one year		31,81,949.50	28,63,009.97
A. Trade debtors/Bad debt/Sales accruals		0.00	0.00
Debtors (Total Accounts Receivables)		0.00	0.00
Revaluation on AR		0.00	0.00
Provision bad debt (-)		0.00	0.00
Accruals invoices still to be made- Only Operational		0.00	0.00
B. Other amounts receivable < 1 year		31,81,949.50	28,63,009.97
VIII. Short-term investments		0.00	0.00
IX. Cash at bank and in hand		0.00	0.00
X. Deferred charges Operational & G&A / Accrued income-Only G&A		0.00	0.00
TOTAL ASSETS		77,12,051.10	69,39,041.37

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LOCAL CURRENCY :		USD	
Balance Sheet		31-03-22	
ROE		31 March 2022	0.899766000
LIABILITIES		Local currency	Eur
CAPITAL & RESERVES		TO COMPLETE	
I. Capital		27,24,562.42	24,51,468.63
Issued Capital		1,00,000.00	89,976.60
Uncalled Capital (-)		1,00,000.00	89,976.60
II. Share premium Account		0.00	0.00
III. Revaluation Surpluses		0.00	0.00
IV. Reserves		0.00	0.00
V. Accumulated Result (loss (-))		26,24,562.42	23,61,492.03
VII. PROVISIONS		0.00	0.00
Pension & similar obligations		0.00	0.00
Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
VIII. LONG TERM LIABILITIES		31,86,524.89	28,67,126.75
A. Subordinated loans		0.00	0.00
B.1 Advances from ShareHolders		0.00	0.00
B.2 Long Term Loans (payable)		0.00	0.00
C. Leasing & similar obligations LT		0.00	0.00
D. Credit Institutions LT		0.00	0.00
E. Other amounts payable LT		31,86,524.89	28,67,126.75
IX. CURRENT LIABILITIES		18,00,963.79	16,20,445.99
A. Current portion of amounts payable after +1 year		0.00	0.00
Loans		0.00	0.00
Leasing & similar obligations		0.00	0.00
Credit Institutions		0.00	0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00	0.00
C. Loans ST		0.00	0.00
D. Creditors + Accruals invoices receivable		17,74,652.70	15,96,772.16
Creditors (Accounts Payables)		17,74,652.70	15,96,772.16
Revaluation		0.00	0.00
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		0.00	0.00
E. Taxes (income tax, taxes on salaries)		0.00	0.00
F. Salaries, social security, provision holiday pay,...		0.00	0.00
G. Other amounts payable		26,311.09	23,673.82
X. Deferred income Operational & G&A / Accrued charges Only G&A		0.00	0.00
TOTAL LIABILITIES		77,12,051.10	69,39,041.37

COMPANY NAME :		Star Express Co. Ltd - UAE	
LOCAL CURRENCY :		USD	
<u>Profit & Loss Account</u>		31-03-22	
AVERAGE ROE		31 March 2022	0.891536000
		Local currency TO COMPLETE	Eur
<u>REVENUES</u>		0	0
Operating Income (incl. operational accruals)		-	-
Other operating income		0	0
<u>CHARGES</u>		(99,972)	(84,073)
Operating Expenses (incl. operational accruals)		-	-
General and administrative expenses		17,400	14,986
Staff Expenses		-	-
Depreciations on trade debts		-	-
Decrease of value in stocks		-	-
Provision for Risks & Charges		-	-
Other operating expenses		(1,17,372)	(99,059)
EBITDA		99,972	84,073
Depreciations on fixed assets		-	-
OPERATING RESULT		99,972	84,073
FINANCIAL REVENUES		-	-
Financial Revenues without exchange profit		-	-
Exchange profit		-	-
FINANCIAL COSTS		-	-
Financial costs without exchange costs		-	-
Exchange costs		-	-
<u>FINANCIAL RESULT</u>		-	-
EXCEPTIONAL REVENUES		-	-
EXCEPTIONAL COSTS		-	-
RESULT BEFORE TAXES		99,972	84,073
INCOME TAXES		-	-
NETT RESULT BEFORE DIVIDENDS		99,972	84,073
DIVIDENDS PAID		-	-
DIVIDENDS RECEIVED		-	-
NETT RESULT FOR THE YEAR		99,972	84,073