

LOCAL CURRENCY :

ROE

<u>ASSETS</u>	
<u>FIXED ASSETS</u>	
I. Formation expenses (NBV)	
II. Intangible fixed assets(NBV)	
III. Tangible fixed assets(NBV)	
A. Land & buildings	
B. Plant, machinery & equipment	
C. Office equipment (fax, copier...)/ furniture & vehicles	
D. Leasing & other similar rights	
E. Leasehold Improvements	
Note on NBV	
IV. Financial fixed assets	
A 1 Investments in subsidiaries	
A 2 Advances to subsidiaries	
B Investments in other enterprises	
C Guarantees given	
D Long Term Loans Receivable	
<u>CURRENT ASSETS</u>	
V. Short Term Loans Receivable	
VI. Inventories	
VII. Amounts receivable within one year	
A. Trade debtors/Bad debt/Sales accruals	
Debtors (Total Accounts Receivables)	
Revaluation on AR	
Provision bad debt (-)	
Accruals invoices still to be made- Only Operational	
B. Other amounts receivable < 1 year	
VIII. Short-term investments	
IX. Cash at bank and in hand	
X. Deferred charges Operational & G&A / Accrued income-Only G&A	
<u>TOTAL ASSETS</u>	

EUR

31-12-19		31-12-18	
31 December 2019		31 December 2018	
Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
<u>716.11</u>	<u>716.11</u>		
0.00	0.00		
0.00	0.00		
<u>716.11</u>	<u>716.11</u>		
0.00	0.00		
716.11	716.11		
0.00	0.00		
0.00	0.00		
0.00	0.00		
<u>0.00</u>	<u>0.00</u>		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
<u>119,376.30</u>	<u>119,376.30</u>		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
<u>104,242.09</u>	<u>104,242.09</u>		
88,088.24	88,088.24		
88,088.24	88,088.24		
0.00	0.00		
0.00	0.00		
0.00	0.00		
16,153.85	16,153.85		
0.00	0.00		
<u>15,134.21</u>	<u>15,134.21</u>		
0.00	0.00		
<u>120,092.41</u>	<u>120,092.41</u>		

LOCAL CURRENCY :

ROE

<u>LIABILITIES</u>	
<u>CAPITAL & RESERVES</u>	
I. Capital	
Issued Capital	
Uncalled Capital (-)	
II. Share premium Account	
III. Revaluation Surpluses	
IV. Reserves	
V. Accumulated Result (loss (-))	
<u>VII. PROVISIONS</u>	
Pension & similar obligations	
Taxation	
Major repairs & maintenance	
<u>VIII. LONG TERM LIABILITIES</u>	
A. Subordinated loans	
B.1 Advances from ShareHolders	
B.2 Long Term Loans (payable)	
C. Leasing & similar obligations LT	
D. Credit Institutions LT	
E. Other amounts payable LT	
<u>IX. CURRENT LIABILITIES</u>	
A. Current portion of amounts payable after +1 year	
Loans	
Leasing & similar obligations	
Credit Institutions	
B. Credit Institutions (excl. loans over more than 1 bookyear)	
C. Loans ST	
D. Creditors + Accruals invoices receivable	
Creditors (Accounts Payables)	
Revaluation	
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates	
E. Taxes (income tax, taxes on salaries)	
F. Salaries, social security, provision holiday pay,...	
G. Other amounts payable	
X. Deferred income Operational & G&A / Accrued charges Only G&A	
<u>TOTAL LIABILITIES</u>	

EUR

31-12-19		31-12-18	
31 December 2019		31 December 2018	
Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
-113.681.41	-113.681.41		
2,800.00	2,800.00		
2,800.00	2,800.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
-116,481.41	-116,481.41		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
233.773.82	233.773.82		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
79,172.89	79,172.89		
79,172.89	79,172.89		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
154,600.93	154,600.93		
0.00	0.00		
120,092.41	120,092.41		

COMPANY NAME :

LOCAL CURRENCY :

Ecu Line Latvia (Baltics)

EUR

Profit & Loss Account

AVERAGE ROE

<u>REVENUES</u>
Operating Income (incl. operational accruals)
Other operating income
<u>CHARGES</u>
Operating Expenses (incl. operational accruals)
General and administrative expenses
Staff Expenses
Depreciations on trade debts
Decrease of value in stocks
Provision for Risks & Charges
Other operating expenses
<u>EBITDA</u>
Depreciations on fixed assets
<u>OPERATING RESULT</u>
FINANCIAL REVENUES
Financial Revenues without exchange profit
Exchange profit
FINANCIAL COSTS
Financial costs without exchange costs
Exchange costs
<u>FINANCIAL RESULT</u>
EXCEPTIONAL REVENUES
EXCEPTIONAL COSTS
<u>RESULT BEFORE TAXES</u>
INCOME TAXES
<u>NETT RESULT BEFORE DIVIDENDS</u>
DIVIDENDS PAID
DIVIDENDS RECEIVED
<u>NETT RESULT FOR THE YEAR</u>

31-12-19		31-12-18	
31 December 2019		1.000000000	31 December 2018
		1.000000000	
Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
<u>557,268.36</u>	<u>557,268.36</u>		
557,268.36	557,268.36		
0.00	0.00		
<u>672,361.67</u>	<u>672,361.67</u>		
510,841.49	510,841.49		
11,249.18	11,249.18		
135,883.13	135,883.13		
0.00	0.00		
0.00	0.00		
0.00	0.00		
14,387.87	14,387.87		
<u>-115,093.31</u>	<u>-115,093.31</u>		
0.00	0.00		
<u>-115,093.31</u>	<u>-115,093.31</u>		
12.51	12.51		
12.51	12.51		
0.00	0.00		
1,400.61	1,400.61		
1,400.61	1,400.61		
0.00	0.00		
<u>-1,388.10</u>	<u>-1,388.10</u>		
0.00	0.00		
0.00	0.00		
<u>-116,481.41</u>	<u>-116,481.41</u>		
0.00	0.00		
<u>-116,481.41</u>	<u>-116,481.41</u>		
0.00	0.00		
0.00	0.00		
<u>-116,481.41</u>	<u>-116,481.41</u>		