COMPANY NAME:LOCAL CURRENCY:

Ecu-Line Spain

Balance Sheet

ROE

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FIXED ASSETS

I. Formation expenses (NBV)

II. Intangible fixed assets(NBV)

III. Tangible fixed assets(NBV)

- A. Land & buildings
- B. Plant, machinery & equipment
- C. Office equipment (fax,copier..)/ furniture & vehicles
- D. Leasing & other similar rights
- E. Leasehold Improvements

Note on NBV

IV. Financial fixed assets

- A 1 Investments in subsidiaries
- A 2 Advances to subsidiaries
- B Investments in other enterprises
- C. Guarantees given
- D. Long Term Loans Receivable

CURRENT ASSETS

V. Short Term Loans Receivable

VI. Inventories

VII. Amounts receivable within one year

A. Trade debtors/Bad debt/Sales accruals

Debtors (Total Accounts Receivables)

Revaluation on AR

Provision bad debt (-)

Accruals invoices still to be made- Only Operational

B. Other amounts receivable < 1 year

VIII. Short-term investments

IX. Cash at bank and in hand

X. Deferred charges Operational & G&A / Accrued income-Only G&A

TOTAL ASSETS

31-03-21

31 March 2021 1.000000000

Local currency	Fur
	Eur
TO COMPLETE	
<u>37,984.55</u>	<u>37,984.55</u>
0.00	0.00
0.00	0.00
-0.80	-0.80
15,714.65	15,714.65
0.00	0.00
7,807.49	7,807.49
7,907.16	7,907.16
0.00	0.00
0.00	0.00
22,270.70	22,270.70
0.00	0.00
0.00	0.00
0.00	0.00
22,270.70	22,270.70
0.00	0.00
<u>16,17,624.67</u>	<u>16,17,624.67</u>
0.00	0.00
0.00	0.00
	14,97,134.76
14,97,134.76	
14,95,148.59	14,95,148.59
14,95,148.59 14,23,313.63	14,95,148.59 14,23,313.63
14,95,148.59	14,95,148.59
14,95,148.59 14,23,313.63 0.00	14,95,148.59 14,23,313.63 0.00
14,95,148.59 14,23,313.63 0.00 -25,686.00	14,95,148.59 14,23,313.63 0.00 -25,686.00
14,95,148.59 14,23,313.63 0.00 -25,686.00 97,520.96	14,95,148.59 14,23,313.63 0.00 -25,686.00 97,520.96
14,95,148.59 14,23,313.63 0.00 -25,686.00	14,95,148.59 14,23,313.63 0.00 -25,686.00
14,95,148.59 14,23,313.63 0.00 -25,686.00 97,520.96	14,95,148.59 14,23,313.63 0.00 -25,686.00 97,520.96
14,95,148.59 14,23,313.63 0.00 -25,686.00 97,520.96 1,986.17	14,95,148.59 14,23,313.63 0.00 -25,686.00 97,520.96 1,986.17
14,95,148.59 14,23,313.63 0.00 -25,686.00 97,520.96 1,986.17	14,95,148.59 14,23,313.63 0.00 -25,686.00 97,520.96 1,986.17
14,95,148.59 14,23,313.63 0.00 -25,686.00 97,520.96 1,986.17	14,95,148.59 14,23,313.63 0.00 -25,686.00 97,520.96 1,986.17
14,95,148.59 14,23,313.63 0.00 -25,686.00 97,520.96 1,986.17 0.00	14,95,148.59 14,23,313.63 0.00 -25,686.00 97,520.96 1,986.17 0.00

COMPANY NAME:

LOCAL CURRENCY:

Ecu-Line Spain

EUR

Balance Sheet

ROE

31-03-21

31 March 2021 1.000000000

LIABILITIES		Local currency	Eur
		TO COMPLETE	ı
CAPITAL & RESERVES	T	<u>1,19,435.76</u>	1,19,435.76
I. Capital		1,22,000.00	1,22,000.00
Issued Capital		1,22,000.00	1,22,000.00
Uncalled Capital (-)		0.00	
,			
II. Share premium Account		0.00	0.00
III. Revaluation Surpluses		0.00	0.00
IV. Reserves		26,269.59	26,269.59
V. Accumulated Result (loss (-))		-28,833.83	-28,833.83
VII. PROVISIONS		0.00	0.00
		0.00	0.00
Pension & similar obligations Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
Major repairs & maintenance		0.00	0.00
VIII. LONG TERM LIABILITIES		0.00	0.00
A. Subordinated loans	Lon	0.00	0.00
B.1 Advances from ShareHolders	Loans portion Lon	0.00	0.00
B.2 Long Term Loans (payable)	oort	0.00	0.00
C.Leasing & similar obligations LT	l su	0.00	0.00
D. Credit Institutions LT	Los	0.00	0.00
E. Other amounts payable LT		0.00	0.00
IV CUIDDENT LIADULTIES		15 OF 449 O7	15 OF 449 O7
IX. CURRENT LIABILITIES		<u>15,05,449.07</u>	<u>15,05,449.07</u>
A. Current portion of amounts payable after +1 year	n c	0.00	0.00
Loans	oans portion	0.00	0.00
Leasing & similar obligations	ıs po	0.00	0.00
Credit Institutions	Loar	0.00	
B. Credit Institutions (excl.loans over more than 1 bookyear)	1	0.00	0.00
C.Loans ST	İ	1,89,678.00	1,89,678.00
D. Creditors + Accruals invoices receivable		11,16,843.41	11,16,843.41
Creditors (Accounts Payables)		4,10,883.90	4,10,883.90
Revaluation		0.00	0.00
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates		7,05,959.51	7,05,959.51
E. Taxes (income tax, taxes on salaries)		19,033.71	19,033.71
F. Salaries, social security, provision holiday pay,		1,79,893.95	1,79,893.95
G. Other amounts payable		0.00	0.00
V Deferred income Operational 8 C8 A / Assured skyrrer Carlo C8 A		20 724 20	20 724 20
X. Deferred income Operational & G&A / Accrued charges Only G&A		30,724.39	30,724.39
TOTAL LIABILITIES	i	16,55,609.22	16,55,609.22
. C C. LANDIEL LEG		10,55,005.22	_0,00,000.EE

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Ecu-Line Spain

LOCAL CURRENCY:

Profit & Loss Account

31-03-21

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31 March 2021 1.00000000

	Local currency	Eur	
	TO COMPLETE		
REVENUES	80,98,890.43	80,98,890.43	
Operating Income (incl. operational accruals)	79,49,832.83	79,49,832.83	
Other operating income	1,49,057.60	1,49,057.60	
<u>CHARGES</u>	<u>80,77,842.32</u>	80,77,842.32	
Operating Expenses (incl. operational accruals)	65,91,432.96	65,91,432.96	
General and administrative expenses	3,39,802.92	3,39,802.92	
Staff Expenses	11,29,796.42	11,29,796.42	
Depreciations on trade debts	13,380.00	13,380.00	
Decrease of value in stocks	0.00	0.00	
Provision for Risks & Charges	0.00	0.00	
Other operating expenses	3,430.02	3,430.02	
EBITDA	21,048.11	<u>21,048.11</u>	
Depreciations on fixed assets	4,837.93	4,837.93	
OPERATING RESULT	16,210.18	16,210.18	
FINANCIAL REVENUES	1,10,222.72	1,10,222.72	
Financial Revenues without exchange profit	0.00	0.00	
Exchange profit	1,10,222.72	1,10,222.72	
FINANCIAL COSTS	1,19,746.71	1,19,746.71	
Financial costs without exchange costs	5,364.56	5,364.56	
Exchange costs	1,14,382.15	1,14,382.15	
FINANCIAL RESULT	<u>-9,523.99</u>	<u>-9,523.99</u>	
EXCEPTIONAL REVENUES	3,429.64	3,429.64	
EXCEPTIONAL COSTS	0.00	0.00	
RESULT BEFORE TAXES	10,115.83	<u>10,115.83</u>	
INCOME TAXES	0.00	0.00	
NETT RESULT BEFORE DIVIDENDS	10,115.83	10,115.83	
DIVIDENDS PAID	0.00	0.00	
DIVIDENDS RECEIVED	0.00	0.00	
NETT RESULT FOR THE YEAR	10,115.83	10,115.83	
	•	•	