

COMPANY NAME :

LOCAL CURRENCY :

ELWA Ghana

GHS

Balance Sheet

ROE

ASSETS	
<u>FIXED ASSETS</u>	
I. Formation expenses (NBV)	
II. Intangible fixed assets(NBV)	
III. Tangible fixed assets(NBV)	
A. Land & buildings	
B. Plant, machinery & equipment	
C. Office equipment (fax,copier..)/ furniture & vehicles	
D. Leasing & other similar rights	
E. Leasehold Improvements	
Note on NBV	
IV. Financial fixed assets	
A 1 Investments in subsidiaries	
A 2 Advances to subsidiaries	
B Investments in other enterprises	
C. Guarantees given	
D. Long Term Loans Receivable	
<u>CURRENT ASSETS</u>	
V. Short Term Loans Receivable	
VI. Inventories	
VII. Amounts receivable within one year	
A. Trade debtors/Bad debt/Sales accruals	
Debtors (Total Accounts Receivables)	
Revaluation on AR	
Provision bad debt (-)	
Accruals Invoices still to be made- Only Operational	
B. Other amounts receivable < 1 year	
VIII. Short-term investments	
IX. Cash at bank and in hand	
X. Deferred charges Operational & G&A / Accrued income-Only G&A	
TOTAL ASSETS	

31-12-17		31-12-16	
31 December 2017	0.184680000	31 December 2016	0.224130000
Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
60,414.08	11,157.27	77,073.21	17,274.42
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
60,414.08	11,157.27	77,073.21	17,274.42
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
60,414.08	11,157.27	77,073.21	17,274.42
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
1,376,334.78	254,181.51	797,536.83	178,751.93
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
794,921.81	146,806.16	516,128.95	115,679.98
671,141.54	123,946.42	450,175.47	100,897.83
675,746.78	124,796.92	495,188.12	110,986.51
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
-46,349.42	-8,559.81	-46,349.42	-10,388.30
41,744.18	7,709.32	1,336.77	299.61
123,780.27	22,859.74	65,953.48	14,782.15
0.00	0.00	0.00	0.00
524,114.08	96,793.39	225,008.99	50,431.26
57,298.89	10,581.96	56,398.89	12,640.68
1,436,748.85	265,338.78	874,610.05	196,026.35

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ELWA Ghana

GHS

Balance Sheet

ROE

31-12-17

31-12-16

31 December 2017

0.184680000

31 December 2016

0.224130000

LIABILITIES		Local currency	Eur	Local currency	Eur
		TO COMPLETE		TO COMPLETE	
CAPITAL & RESERVES		668,481.10	123,455.09	254,331.65	57,003.35
I. Capital		2,727.00	503.62	2,727.00	611.20
Issued Capital		2,727.00	503.62	2,727.00	611.20
Uncalled Capital (-)		0.00	0.00	0.00	0.00
II. Share premium Account		0.00	0.00	0.00	0.00
III. Revaluation Surpluses		0.00	0.00	0.00	0.00
IV. Reserves		0.00	0.00	0.00	0.00
V. Accumulated Result (loss (-))		665,754.10	122,951.47	251,604.65	56,392.15
VII. PROVISIONS		13,879.96	2,563.35	5,018.85	1,124.87
Pension & similar obligations		0.00	0.00	0.00	0.00
Taxation		13,879.96	2,563.35	5,018.85	1,124.87
Major repairs & maintenance		0.00	0.00	0.00	0.00
VIII. LONG TERM LIABILITIES		0.00	0.00	0.00	0.00
A. Subordinated loans		0.00	0.00	0.00	0.00
B.1 Advances from ShareHolders		0.00	0.00	0.00	0.00
B.2 Long Term Loans (payable)		0.00	0.00	0.00	0.00
C. Leasing & similar obligations LT		0.00	0.00	0.00	0.00
D. Credit Institutions LT		0.00	0.00	0.00	0.00
E. Other amounts payable LT		0.00	0.00	0.00	0.00
IX. CURRENT LIABILITIES		756,107.86	139,638.00	615,259.54	137,898.12
A. Current portion of amounts payable after +1 year		0.00	0.00	0.00	0.00
Loans		0.00	0.00	0.00	0.00
Leasing & similar obligations		0.00	0.00	0.00	0.00
Credit Institutions		0.00	0.00	0.00	0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00	0.00	0.00	0.00
C. Loans ST		0.00	0.00	0.00	0.00
D. Creditors + Accruals invoices receivable		625,710.27	115,556.17	495,397.72	111,033.49
Creditors (Accounts Payables)		46,612.25	8,608.35	9,313.05	2,087.33
Revaluation		0.00	0.00	0.00	0.00
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		579,098.02	106,947.82	486,084.67	108,946.16
E. Taxes (income tax, taxes on salaries)		41,657.57	7,693.32	27,804.92	6,231.92
F. Salaries, social security, provision holiday pay,....		10,251.42	1,893.23	12,873.10	2,885.25
G. Other amounts payable		78,488.60	14,495.27	79,183.80	17,747.47
X. Deferred Income Operational & G&A / Accrued charges Only G&A		-1,720.31	-317.71	0.00	0.00
TOTAL LIABILITIES		1,436,748.61	265,338.73	874,610.04	196,026.35

COMPANY NAME :

ELWA Ghana

LOCAL CURRENCY :

GHS

Profit & Loss Account

AVERAGE ROE

31-12-17	31-12-16
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31 December 2017

0.202800000

31 December 2016

0.229920000

	Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
REVENUES	4,951,518.48	1,004,167.95	4,330,743.79	995,724.61
Operating Income (incl. operational accruals)	4,951,319.27	1,004,127.55	4,321,052.26	993,496.34
Other operating income	199.21	40.40	9,691.53	2,228.28
CHARGES	4,094,699.61	830,405.08	4,078,409.34	937,707.88
Operating Expenses (incl. operational accruals)	3,181,814.69	645,272.02	2,848,735.11	654,981.18
General and administrative expenses	542,766.85	110,073.12	596,530.10	137,154.20
Staff Expenses	354,823.04	71,958.11	630,005.03	144,850.76
Depreciations on trade debts	0.00	0.00	0.00	0.00
Decrease of value in stocks	0.00	0.00	0.00	0.00
Provision for Risks & Charges	0.00	0.00	0.00	0.00
Other operating expenses	15,295.03	3,101.83	3,139.10	721.74
EBITDA	856,818.87	173,762.87	252,334.45	58,016.74
Depreciations on fixed assets	29,699.14	6,022.99	32,117.07	7,384.36
OPERATING RESULT	827,119.73	167,739.88	220,217.38	50,632.38
FINANCIAL REVENUES	-2,593.21	-525.90	42,221.30	9,707.52
Financial Revenues without exchange profit	0.00	0.00	0.00	0.00
Exchange profit	-2,593.21	-525.90	42,221.30	9,707.52
FINANCIAL COSTS	48,710.22	9,878.43	35,067.62	8,062.75
Financial costs without exchange costs	19,215.10	3,896.82	19,115.45	4,395.02
Exchange costs	29,495.12	5,981.61	15,952.17	3,667.72
FINANCIAL RESULT	-51,303.43	-10,404.34	7,153.68	1,644.77
EXCEPTIONAL REVENUES	0.00	0.00	0.00	0.00
EXCEPTIONAL COSTS	0.00	0.00	800.00	183.94
RESULT BEFORE TAXES	775,816.30	157,335.55	226,571.06	52,093.22
INCOME TAXES	194,174.09	39,378.51	56,500.40	12,990.57
NETT RESULT BEFORE DIVIDENDS	581,642.21	117,957.04	170,070.66	39,102.65
DIVIDENDS PAID	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVED	0.00	0.00	0.00	0.00
NETT RESULT FOR THE YEAR	581,642.21	117,957.04	170,070.66	39,102.65