COMPANY NAME : Ecu-Line Colombia

LOCAL CURRENCY : COP

Balance Sheet

31-12-22

ROE 31 december 2022 0,000193000

ASSETS	Local currency TO COMPLETE	Eur
FIXED ASSETS	**246.147.879,71**	**47.506,54**
I. Formation expenses (NBV)	0,00	**0,00**
II. Intangible fixed assets(NBV)	6.536.276,99	**1.261,50**
III. Tangible fixed assets(NBV)	**52.183.816,28**	**10.071,48**
A. Land & buildings	0,00	0,00
B. Plant, machinery & equipment	0,00	0,00
C. Office equipment (fax,copier..)/ furniture & vehicles	52.183.816,28	10.071,48
D. Leasing & other similar rights	0,00	0,00
E. Leasehold Improvements	0,00	0,00
Note on NBV		
IV. Financial fixed assets	**187.427.786,44**	**36.173,56**
A 1 Investments in subsidiaries	0,00	0,00
A 2 Advances to subsidiaries	0,00	0,00
B Investments in other enterprises	0,00	0,00
C. Guarantees given	187.427.786,44	36.173,56
D. Long Term Loans Receivable	0,00	0,00
CURRENT ASSETS	**26.118.585.764,73**	**5.040.887,05**
V. Short Term Loans Receivable	**0,00**	**0,00**
VI. Inventories	**0,00**	**0,00**
VII. Amounts receivable within one year	**22.615.436.302,61**	**4.364.779,21**
A. Trade debtors/Bad debt/Sales accruals	10.426.420.392,14	2.012.299,14
Debtors (Total Accounts Receivables)	10.599.515.301,90	2.045.706,45
Revaluation on AR	113.616.475,82	21.927,98
Provision bad debt (-)	-312.788.579,76	-60.368,20
Accruals invoices still to be made- Only Operational	26.077.194,18	5.032,90
B. Other amounts receivable < 1 year	12.189.015.910,47	2.352.480,07
VIII. Short-term investments	**0,00**	**0,00**
IX. Cash at bank and in hand	**1.879.852.003,57**	**362.811,44**
X. Deferred charges Operational & G&A / Accrued income-Only G&A	**1.623.297.458,55**	**313.296,41**
TOTAL ASSETS	**26.364.733.644,44**	**5.088.393,59**

COMPANY NAME : Ecu-Line Colombia

LOCAL CURRENCY : COP

Balance Sheet

31-12-22

ROE 31 december 2022 0,000193000

LIABILITIES	Local currency TO COMPLETE	Eur
CAPITAL & RESERVES	**1.512.381.236,37**	**291.889,58**
I. Capital	**90.102.000,00**	**17.389,69**
Issued Capital	700.000.000,00	135.100,00
Uncalled Capital (-)	-609.898.000,00	-117.710,31
II. Share premium Account	**0,00**	**0,00**
III. Revaluation Surpluses	**0,00**	**0,00**
IV. Reserves	**74.949.315,72**	**14.465,22**
V. Accumulated Result (loss (-))	**1.347.329.920,65**	**260.034,67**
VII. PROVISIONS	**0,00**	**0,00**
Pension & similar obligations	0,00	0,00
Taxation	0,00	0,00
Major repairs & maintenance	0,00	0,00
VIII. LONG TERM LIABILITIES	**0,00**	**0,00**
A. Subordinated loans	0,00	0,00
B.1 Advances from ShareHolders	0,00	0,00
B.2 Long Term Loans (payable)	0,00	0,00
C.Leasing & similar obligations LT	0,00	0,00
D. Credit Institutions LT	0,00	0,00
E. Other amounts payable LT	0,00	0,00
IX. CURRENT LIABILITIES	**24.718.999.918,07**	**4.770.766,98**
A. Current portion of amounts payable after +1 year	0,00	0,00
Loans	0,00	0,00
Leasing & similar obligations	0,00	0,00
Credit Institutions	0,00	0,00
B. Credit Institutions (excl.loans over more than 1 bookyear)	0,00	0,00
C.Loans ST	0,00	0,00
D. Creditors + Accruals invoices receivable	6.561.337.397,76	1.266.338,12
Creditors (Accounts Payables)	5.468.882.573,31	1.055.494,34
Revaluation	203.919.444,81	39.356,45
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates	888.535.379,64	171.487,33
E. Taxes (income tax, taxes on salaries)	12.324.165.612,52	2.378.563,96
F. Salaries, social security, provision holiday pay,...	366.200.774,82	70.676,75
G. Other amounts payable	5.467.296.132,97	1.055.188,15
X. Deferred income Operational & G&A / Accrued charges Only G&A	**133.352.490,00**	**25.737,03**
TOTAL LIABILITIES	**26.364.733.644,44**	**5.088.393,59**

Loans portion Lon

Loans portion

COMPANY NAME : **Ecu-Line Colombia**

LOCAL CURRENCY : **COP**

Profit & Loss Account 31-12-22

AVERAGE ROE 31 december 2022 0,000225000

	Local currency TO COMPLETE	Eur
REVENUES	**103.758.770.809,77**	**23.345.723,43**
Operating Income (incl. operational accruals)	103.758.770.809,77	23.345.723,43
Other operating income	0,00	0,00
CHARGES	**101.351.743.941,55**	**22.804.142,39**
Operating Expenses (incl. operational accruals)	94.791.142.262,75	21.328.007,01
General and administrative expenses	2.269.112.398,62	510.550,29
Staff Expenses	3.138.995.541,62	706.274,00
Depreciations on trade debts	224.663.437,56	50.549,27
Decrease of value in stocks	0,00	0,00
Provision for Risks & Charges	0,00	0,00
Other operating expenses	927.830.301,00	208.761,82
EBITDA	**2.407.026.868,22**	**541.581,05**
Depreciations on fixed assets	16.399.541,15	3.689,90
OPERATING RESULT	**2.390.627.327,07**	**537.891,15**
FINANCIAL REVENUES	11.517.285,37	2.591,39
Financial Revenues without exchange profit	11.517.285,37	2.591,39
Exchange profit	0,00	0,00
FINANCIAL COSTS	83.562.423,24	18.801,55
Financial costs without exchange costs	83.562.423,24	18.801,55
Exchange costs	0,00	0,00
FINANCIAL RESULT	**-72.045.137,87**	**-16.210,16**
EXCEPTIONAL REVENUES	0,00	0,00
EXCEPTIONAL COSTS	0,00	0,00
RESULT BEFORE TAXES	**2.318.582.189,20**	**521.680,99**
INCOME TAXES	759.889.349,50	170.975,10
NETT RESULT BEFORE DIVIDENDS	**1.558.692.839,70**	**350.705,89**
DIVIDENDS PAID	0,00	0,00
DIVIDENDS RECEIVED	0,00	0,00
NETT RESULT FOR THE YEAR	**1.558.692.839,70**	**350.705,89**