

COMPANY NAME :

LOCAL CURRENCY :

General Export, S.R.L.

EUR

Balance Sheet

ROE

A S S E T S	
<u>FIXED ASSETS</u>	
I. Formation expenses (NBV)	
II. Intangible fixed assets(NBV)	
III. Tangible fixed assets(NBV)	
A. Land & buildings	
B. Plant, machinery & equipment	
C. Office equipment (fax,copier..)/ furniture & vehicles	
D. Leasing & other similar rights	
E. Leasehold Improvements	
Note on NBV	
IV. Financial fixed assets	
A 1 Investments in subsidiaries	
A 2 Advances to subsidiaries	
B Investments in other enterprises	
C. Guarantees given	
D. Long Term Loans Receivable	
<u>CURRENT ASSETS</u>	
V. Short Term Loans Receivable	
VI. Inventories	
VII. Amounts receivable within one year	
A. Trade debtors/Bad debt/Sales accruals	
Debtors (Total Accounts Receivables)	
Revaluation on AR	
Provision bad debt (-)	
Accruals invoices still to be made- Only Operational	
B. Other amounts receivable < 1 year	
VIII. Short-term investments	
IX. Cash at bank and in hand	
X. Deferred charges Operational & G&A / Accrued income-Only G&A	
TOTAL ASSETS	

31-12-17		31-12-16	
31 December 2017	1.000000000	31 December 2016	1.000000000
Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
67,260.93	67,260.93		
0.00	0.00		
1,255.79	1,255.79		
58,291.95	58,291.95		
0.00	0.00		
0.00	0.00		
58,291.95	58,291.95		
0.00	0.00		
0.00	0.00		
7,713.19	7,713.19		
0.00	0.00		
0.00	0.00		
0.00	0.00		
7,713.19	7,713.19		
0.00	0.00		
1,994,280.49	1,994,280.49		
0.00	0.00		
0.00	0.00		
1,370,780.44	1,370,780.44		
1,280,740.23	1,280,740.23		
1,280,419.07	1,280,419.07		
0.00	0.00		
-17,845.31	-17,845.31		
18,166.47	18,166.47		
90,040.21	90,040.21		
0.00	0.00		
533,943.17	533,943.17		
89,556.88	89,556.88		
2,061,541.42	2,061,541.42		

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Balance Sheet

ROE

31-12-17

31-12-16

31 December 2017

1.000000000

31 December 2016

1.000000000

LIABILITIES	
CAPITAL & RESERVES	
I. Capital	
Issued Capital	
Uncalled Capital (-)	
II. Share premium Account	
III. Revaluation Surpluses	
IV. Reserves	
V. Accumulated Result (loss -)	
VII. PROVISIONS	
Pension & similar obligations	
Taxation	
Major repairs & maintenance	
VIII. LONG TERM LIABILITIES	
A. Subordinated loans	
B.1 Advances from ShareHolders	
B.2 Long Term Loans (payable)	
C. Leasing & similar obligations LT	
D. Credit Institutions LT	
E. Other amounts payable LT	
IX. CURRENT LIABILITIES	
A. Current portion of amounts payable after +1 year	
Loans	
Leasing & similar obligations	
Credit Institutions	
B. Credit Institutions (excl. loans over more than 1 bookyear)	
C. Loans ST	
D. Creditors + Accruals invoices receivable	
Creditors (Accounts Payables)	
Revaluation	
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates	
E. Taxes (income tax, taxes on salaries)	
F. Salaries, social security, provision holiday pay....	
G. Other amounts payable	
X. Deferred income Operational & G&A / Accrued charges Only G&A	
TOTAL LIABILITIES	

Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
302,774.37	302,774.37		
65,520.00	65,520.00		
65,520.00	65,520.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
254,415.25	254,415.25		
-17,160.88	-17,160.88		
512,438.79	512,438.79		
512,438.79	512,438.79		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
1,244,554.30	1,244,554.30		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
0.00	0.00		
895,167.73	895,167.73		
725,890.24	725,890.24		
0.00	0.00		
169,277.49	169,277.49		
41,635.16	41,635.16		
265,008.33	265,008.33		
42,743.08	42,743.08		
1,774.79	1,774.79		
2,061,542.25	2,061,542.25		

Loans portion Lo

Loans portion

COMPANY NAME :

General Export, S.R.L.

LOCAL CURRENCY :

EUR

Profit & Loss Account

AVERAGE ROE

31-12-17	31-12-16
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31 December 2017

1.000000000

31 December 2016

1.000000000

	Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
<u>REVENUES</u>	<u>6,630,677.35</u>	<u>6,630,677.35</u>		
Operating Income (incl. operational accruals)	6,597,102.59	6,597,102.59		
Other operating income	33,574.76	33,574.76		
<u>CHARGES</u>	<u>6,667,264.78</u>	<u>6,667,264.78</u>		
Operating Expenses (incl. operational accruals)	4,904,269.53	4,904,269.53		
General and administrative expenses	363,045.30	363,045.30		
Staff Expenses	1,380,270.68	1,380,270.68		
Depreciations on trade debts	0.00	0.00		
Decrease of value in stocks	0.00	0.00		
Provision for Risks & Charges	0.00	0.00		
Other operating expenses	19,679.27	19,679.27		
EBITDA	-36,587.43	-36,587.43		
Depreciations on fixed assets	4,692.62	4,692.62		
OPERATING RESULT	-41,280.05	-41,280.05		
FINANCIAL REVENUES	24,938.50	24,938.50		
Financial Revenues without exchange profit	1,776.22	1,776.22		
Exchange profit	23,162.28	23,162.28		
FINANCIAL COSTS	52,142.57	52,142.57		
Financial costs without exchange costs	8,312.11	8,312.11		
Exchange costs	43,830.46	43,830.46		
<u>FINANCIAL RESULT</u>	<u>-27,204.07</u>	<u>-27,204.07</u>		
EXCEPTIONAL REVENUES	56,629.67	56,629.67		
EXCEPTIONAL COSTS	-7,993.57	-7,993.57		
RESULT BEFORE TAXES	-3,860.88	-3,860.88		
INCOME TAXES	0.00	0.00		
NETT RESULT BEFORE DIVIDENDS	-3,860.88	-3,860.88		
DIVIDENDS PAID	0.00	0.00		
DIVIDENDS RECEIVED	0.00	0.00		
NETT RESULT FOR THE YEAR	-3,860.88	-3,860.88		