

COMPANY NAME :		Indonesia, PT. Ecu (Eka Consol Utama) Line	
LOCAL CURRENCY :		IDR	
Balance Sheet		31-12-21	
ROE		31 December 2021	0.000062000
ASSETS		Local currency	Eur
FIXED ASSETS		TO COMPLETE	
		1,11,22,20,445.24	68,957.67
I. Formation expenses (NBV)		0.00	0.00
II. Intangible fixed assets(NBV)		0.00	0.00
III. Tangible fixed assets(NBV)		35,31,65,983.24	21,896.29
A. Land & buildings		0.00	0.00
B. Plant, machinery & equipment		0.00	0.00
C. Office equipment (fax,copier..)/ furniture & vehicles		35,31,65,983.24	21,896.29
D. Leasing & other similar rights		0.00	0.00
E. Leasehold Improvements		0.00	0.00
Note on NBV			
IV. Financial fixed assets		75,90,54,462.00	47,061.38
A 1 Investments in subsidiaries		0.00	0.00
A 2 Advances to subsidiaries		0.00	0.00
B Investments in other enterprises		0.00	0.00
C. Guarantees given		75,90,54,462.00	47,061.38
D. Long Term Loans Receivable		0.00	0.00
CURRENT ASSETS		1,05,41,46,56,395.68	65,35,708.70
V. Short Term Loans Receivable		0.00	0.00
VI. Inventories		0.00	0.00
VII. Amounts receivable within one year		95,74,53,02,482.51	59,36,208.75
A. Trade debtors/Bad debt/Sales accruals		50,20,79,73,192.76	31,12,894.34
Debtors (Total Accounts Receivables)		47,86,67,34,951.03	29,67,737.57
Revaluation on AR		0.00	0.00
Provision bad debt (-)		-2,02,58,18,354.00	-1,25,600.74
Accruals invoices still to be made- Only Operational		4,36,70,56,595.73	2,70,757.51
B. Other amounts receivable < 1 year		45,53,73,29,289.75	28,23,314.42
VIII. Short-term investments		0.00	0.00
IX. Cash at bank and in hand		8,91,46,62,757.69	5,52,709.09
X. Deferred charges Operational & G&A / Accrued income-Only G&A		75,46,91,155.48	46,790.85
TOTAL ASSETS		1,06,52,68,76,840.92	66,04,666.36

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LOCAL CURRENCY :		IDR	
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ROE		31 December 2021	0.000062000
LIABILITIES		Local currency	Eur
CAPITAL & RESERVES		TO COMPLETE	
		55,38,13,80,552.45	34,33,645.59
I. Capital		13,50,00,00,000.00	8,37,000.00
Issued Capital		13,50,00,00,000.00	8,37,000.00
Uncalled Capital (-)		0.00	0.00
II. Share premium Account		0.00	0.00
III. Revaluation Surpluses		0.00	0.00
IV. Reserves		0.00	0.00
V. Accumulated Result (loss -)		41,88,13,80,552.45	25,96,645.59
VII. PROVISIONS		0.00	0.00
Pension & similar obligations		0.00	0.00
Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
VIII. LONG TERM LIABILITIES		0.00	0.00
A. Subordinated loans		0.00	0.00
B.1 Advances from ShareHolders		0.00	0.00
B.2 Long Term Loans (payable)		0.00	0.00
C. Leasing & similar obligations LT		0.00	0.00
D. Credit Institutions LT		0.00	0.00
E. Other amounts payable LT		0.00	0.00
IX. CURRENT LIABILITIES		48,32,82,58,906.70	29,96,352.05
A. Current portion of amounts payable after +1 year		0.00	0.00
Loans		0.00	0.00
Leasing & similar obligations		0.00	0.00
Credit Institutions		0.00	0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00	0.00
C. Loans ST		0.00	0.00
D. Creditors + Accruals invoices receivable		35,01,94,71,014.13	21,71,207.20
Creditors (Accounts Payables)		7,40,01,78,555.00	4,58,811.07
Revaluation		0.00	0.00
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		27,61,92,92,459.13	17,12,396.13
E. Taxes (income tax, taxes on salaries)		7,04,38,33,380.87	4,36,717.67
F. Salaries, social security, provision holiday pay,...		2,95,46,68,777.00	1,83,189.46
G. Other amounts payable		3,31,02,85,734.70	2,05,237.72
X. Deferred income Operational & G&A / Accrued charges Only G&A		2,81,72,37,381.77	1,74,668.72
TOTAL LIABILITIES		1,06,52,68,76,840.92	66,04,666.36

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LOCAL CURRENCY :	IDR	
<u>Profit & Loss Account</u>	31-12-21	
AVERAGE ROE	31 December 2021	0.000059000
	Local currency	Eur
	TO COMPLETE	
<u>REVENUES</u>	<u>4,65,12,73,22,641.62</u>	<u>2,74,42,512.04</u>
Operating Income (incl. operational accruals)	4,63,45,06,37,971.62	2,73,43,587.64
Other operating income	1,67,66,84,670.00	98,924.40
<u>CHARGES</u>	<u>4,36,34,62,43,544.15</u>	<u>2,57,44,428.37</u>
Operating Expenses (incl. operational accruals)	4,14,20,98,75,299.43	2,44,38,382.64
General and administrative expenses	6,93,41,03,156.72	4,09,112.09
Staff Expenses	14,80,22,65,088.00	8,73,333.64
Depreciations on trade debts	40,00,00,000.00	23,600.00
Decrease of value in stocks	0.00	0.00
Provision for Risks & Charges	0.00	0.00
Other operating expenses	0.00	0.00
EBITDA	28,78,10,79,097.47	16,98,083.67
Depreciations on fixed assets	34,31,87,600.38	20,248.07
OPERATING RESULT	28,43,78,91,497.09	16,77,835.60
FINANCIAL REVENUES	6,84,38,28,707.83	4,03,785.89
Financial Revenues without exchange profit	21,00,85,891.00	12,395.07
Exchange profit	6,63,37,42,816.83	3,91,390.83
FINANCIAL COSTS	5,76,57,27,382.74	3,40,177.92
Financial costs without exchange costs	10,33,15,508.00	6,095.61
Exchange costs	5,66,24,11,874.74	3,34,082.30
<u>FINANCIAL RESULT</u>	<u>1,07,81,01,325.09</u>	<u>63,607.98</u>
EXCEPTIONAL REVENUES	0.00	0.00
EXCEPTIONAL COSTS	0.00	0.00
RESULT BEFORE TAXES	29,51,59,92,822.18	17,41,443.58
INCOME TAXES	6,49,06,11,415.00	3,82,946.07
NETT RESULT BEFORE DIVIDENDS	23,02,53,81,407.18	13,58,497.50
DIVIDENDS PAID	0.00	0.00
DIVIDENDS RECEIVED	0.00	0.00
NETT RESULT FOR THE YEAR	23,02,53,81,407.18	13,58,497.50