

COMPANY NAME :		Ecu-Line Canada	
LOCAL CURRENCY :		CAD	
Balance Sheet		31-12-21	
ROE		31 December 2021	0.694384000
ASSETS		Local currency	Eur
FIXED ASSETS		TO COMPLETE	
I. Formation expenses (NBV)		56,006.18	38,889.80
II. Intangible fixed assets(NBV)		0.00	0.00
III. Tangible fixed assets(NBV)		42,657.20	29,620.48
A. Land & buildings		0.00	0.00
B. Plant, machinery & equipment		0.00	0.00
C. Office equipment (fax,copier..)/ furniture & vehicles		42,657.20	29,620.48
D. Leasing & other similar rights		0.00	0.00
E. Leasehold Improvements		0.00	0.00
Note on NBV			
IV. Financial fixed assets		13,348.98	9,269.32
A 1 Investments in subsidiaries		0.00	0.00
A 2 Advances to subsidiaries		0.00	0.00
B Investments in other enterprises		0.00	0.00
C. Guarantees given		13,348.98	9,269.32
D. Long Term Loans Receivable		0.00	0.00
CURRENT ASSETS		74,67,823.85	51,85,537.40
V. Short Term Loans Receivable		0.00	0.00
VI. Inventories		0.00	0.00
VII. Amounts receivable within one year		57,53,621.57	39,95,222.76
A. Trade debtors/Bad debt/Sales accruals		48,22,155.66	33,48,427.74
Debtors (Total Accounts Receivables)		47,45,990.40	32,95,539.80
Revaluation on AR		0.00	0.00
Provision bad debt (-)		-2,47,253.53	-1,71,688.90
Accruals invoices still to be made- Only Operational		3,23,418.79	2,24,576.83
B. Other amounts receivable < 1 year		9,31,465.91	6,46,795.02
VIII. Short-term investments		0.00	0.00
IX. Cash at bank and in hand		14,65,138.69	10,17,368.86
X. Deferred charges Operational & G&A / Accrued income-Only G&A		2,49,063.59	1,72,945.77
TOTAL ASSETS		75,23,830.03	52,24,427.19

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ROE		31 December 2021	0.694384000
LIABILITIES		Local currency	Eur
CAPITAL & RESERVES		TO COMPLETE	
I. Capital		4,36,616.94	3,03,179.82
Issued Capital		100.00	69.44
Uncalled Capital (-)		0.00	0.00
II. Share premium Account		0.00	0.00
III. Revaluation Surpluses		0.00	0.00
IV. Reserves		0.00	0.00
V. Accumulated Result (loss (-))		4,36,516.94	3,03,110.38
VII. PROVISIONS		0.00	0.00
Pension & similar obligations		0.00	0.00
Taxation		0.00	0.00
Major repairs & maintenance		0.00	0.00
VIII. LONG TERM LIABILITIES		0.00	0.00
A. Subordinated loans		0.00	0.00
B.1 Advances from ShareHolders		0.00	0.00
B.2 Long Term Loans (payable)		0.00	0.00
C. Leasing & similar obligations LT		0.00	0.00
D. Credit Institutions LT		0.00	0.00
E. Other amounts payable LT		0.00	0.00
IX. CURRENT LIABILITIES		65,07,981.01	45,19,037.89
A. Current portion of amounts payable after +1 year		0.00	0.00
Loans		0.00	0.00
Leasing & similar obligations		0.00	0.00
Credit Institutions		0.00	0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00	0.00
C. Loans ST		0.00	0.00
D. Creditors + Accruals invoices receivable		61,39,664.09	42,63,284.51
Creditors (Accounts Payables)		25,39,502.52	17,63,389.92
Revaluation		0.00	0.00
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates		36,00,161.57	24,99,894.59
E. Taxes (income tax, taxes on salaries)		77,690.79	53,947.24
F. Salaries, social security, provision holiday pay,...		80,868.66	56,153.90
G. Other amounts payable		2,09,757.47	1,45,652.23
X. Deferred income Operational & G&A / Accrued charges Only G&A		5,79,232.12	4,02,209.52
TOTAL LIABILITIES		75,23,830.07	52,24,427.22

COMPANY NAME :	Ecu-Line Canada	
LOCAL CURRENCY :	CAD	
<u>Profit & Loss Account</u>	31-12-21	
AVERAGE ROE	31 December 2021	0.674828000
	Local currency	Eur
	TO COMPLETE	
<u>REVENUES</u>	<u>3,52,03,029.07</u>	<u>2,37,55,989.70</u>
Operating Income (incl. operational accruals)	3,52,03,029.07	2,37,55,989.70
Other operating income	0.00	0.00
<u>CHARGES</u>	<u>3,46,43,509.71</u>	<u>2,33,78,410.37</u>
Operating Expenses (incl. operational accruals)	3,06,98,918.33	2,07,16,489.66
General and administrative expenses	10,50,035.68	7,08,593.48
Staff Expenses	28,18,127.40	19,01,751.28
Depreciations on trade debts	0.00	0.00
Decrease of value in stocks	0.00	0.00
Provision for Risks & Charges	0.00	0.00
Other operating expenses	76,428.30	51,575.96
<u>EBITDA</u>	<u>5,59,519.36</u>	<u>3,77,579.33</u>
Depreciations on fixed assets	8,817.48	5,950.28
<u>OPERATING RESULT</u>	<u>5,50,701.88</u>	<u>3,71,629.05</u>
<u>FINANCIAL REVENUES</u>	76.03	51.31
Financial Revenues without exchange profit	76.03	51.31
Exchange profit	0.00	0.00
<u>FINANCIAL COSTS</u>	-3,933.02	-2,654.11
Financial costs without exchange costs	-3,933.02	-2,654.11
Exchange costs	0.00	0.00
<u>FINANCIAL RESULT</u>	<u>4,009.05</u>	<u>2,705.42</u>
<u>EXCEPTIONAL REVENUES</u>	0.00	0.00
<u>EXCEPTIONAL COSTS</u>	0.00	0.00
<u>RESULT BEFORE TAXES</u>	<u>5,54,710.93</u>	<u>3,74,334.47</u>
<u>INCOME TAXES</u>	96,397.66	65,051.84
<u>NETT RESULT BEFORE DIVIDENDS</u>	<u>4,58,313.27</u>	<u>3,09,282.63</u>
<u>DIVIDENDS PAID</u>	0.00	0.00
<u>DIVIDENDS RECEIVED</u>	0.00	0.00
<u>NETT RESULT FOR THE YEAR</u>	<u>4,58,313.27</u>	<u>3,09,282.63</u>