

COMPANY NAME :		ECU Intl Far East HongKong	
LOCAL CURRENCY :		HKD	
BALANCE SHEET		31-12-16	
ROE		31-12-15	
ASSETS		31 December 2016	0.1224
FIXED ASSETS		31 December 2015	0.1181
I. Formation expenses (NBV)		Local currency	Eur
II. Intangible fixed assets (NBV)		Local currency	Eur
III. Tangible fixed assets (NBV)		Local currency	Eur
A. Land & buildings		Local currency	Eur
B. Plant, machinery & equipment		Local currency	Eur
C. Office equipment (fax,copier..)/ furniture & vehicles		Local currency	Eur
D. Leasing & other similar rights		Local currency	Eur
E. Leasehold Improvements		Local currency	Eur
IV. Financial fixed assets		Local currency	Eur
A1. Investments in subsidiaries		Local currency	Eur
A2. Advances to subsidiaries		Local currency	Eur
B. Investments in other enterprises		Local currency	Eur
C. Guarantees given		Local currency	Eur
D. Long Term Loans Receivable		Local currency	Eur
CURRENT ASSETS		Local currency	Eur
V. Short Term Loans Receivable		Local currency	Eur
VI. Inventories		Local currency	Eur
VII. Amounts receivable within one year		Local currency	Eur
A. Trade debtors/Bad debt/Sales accruals		Local currency	Eur
Debtors (Total Accounts Receivables)		Local currency	Eur
Revaluation on AR		Local currency	Eur
Doubtfull debt		Local currency	Eur
Provision bad debt (-)		Local currency	Eur
Accruals invoices still to be made- Only Operational		Local currency	Eur
B. Other amounts receivable < 1 year		Local currency	Eur
VIII. Short-term investments		Local currency	Eur
IX. Cash at bank and in hand		Local currency	Eur
X. Deferred charges Operational & G&A / Accrued income-Only G&A		Local currency	Eur
TOTAL ASSETS		Local currency	Eur

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BALANCE SHEET		31-12-16	31-12-15
ROE		31 December 2016	31 December 2015
		0.1224	0.1181
LIABILITIES		Local currency	Eur
CAPITAL & RESERVES		Local currency	Eur
		9,810,857	1,200,653
I. Capital		10,000	1,224
Issued Capital		10,000	1,224
Uncalled Capital (-)		0	0
II. Share premium Account		0	0
III. Revaluation Surpluses		0	0
IV. Reserves		144,116	17,637
V. Accumulated Result (loss -)		9,656,741	1,181,792
VII. PROVISIONS		6,560,073	802,822
Pension & similar obligations		0	0
Taxation		0	0
Major repairs & maintenance		6,560,073	802,822
VIII. LONG TERM LIABILITIES		0	0
A. Subordinated loans		0	0
B1. Advances from ShareHolders		0	0
B2. Long Term Loans (payable)		0	0
C. Leasing & similar obligations LT		0	0
D. Credit Institutions LT		0	0
E. Other amounts payable LT		0	0
IX. CURRENT LIABILITIES		2,530,893	309,731
A. Current portion of amounts payable after +1 year		0	0
Loans		0	0
Leasing & similar obligations		0	0
Credit Institutions		0	0
B. Credit Institutions (excl.loans over more than 1 bookyear)		0	0
C. Loans ST		0	0
D. Creditors + Accruals invoices receivable		1,887,646	231,010
Creditors (Accounts Payables)		1,848,525	226,223
Revaluation		39,120	4,788
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates		0	0
E. Taxes (income tax, taxes on salaries)		0	0
F. Salaries, social security, provision holiday pay,...		0	0
G. Other amounts payable		643,247	78,721
X. Deferred income Operational & G&A / Accrued charges Only G&A		2,727,053	333,737
TOTAL LIABILITIES		21,628,877	2,646,942
		26,779,609	3,162,672

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PROFIT & LOSS ACCOUNT	31-12-16		31-12-15	
ROE	31 December 2016	0.1165	31 December 2015	0.1163
REVENUES	Local currency	Eur	Local currency	Eur
Operating Income (incl. operational accruals)	3,899,807	454,211	2,867,387	333,362
Other operating income	0	0	0	0
CHARGES	3,899,807	454,211	2,867,387	333,362
Operating Expenses (incl. operational accruals)	2,699,638	314,427	3,215,678	373,855
General and administrative expenses	0	0	0	0
Staff Expenses	1,703,074	198,357	2,223,364	258,488
Depreciations on trade debts	989,112	115,202	1,447,515	168,288
Decrease of value in stocks	0	0	0	0
Provision for Risks & Charges	0	0	0	0
Other operating expenses	7,452	868	-455,201	-52,922
EBITDA	1,200,169	139,784	-348,291	-40,492
Depreciations on fixed assets	151,811	17,681	658,362	76,541
OPERATING RESULT	1,048,358	122,102	-1,006,652	-117,033
FINANCIAL REVENUES	1,176,361	137,011	952,449	110,732
Financial Revenues without exchange profit	884,413	103,008	66	8
Exchange profit	291,947	34,003	952,382	110,724
FINANCIAL COSTS	2,877	335	1,349	157
Financial costs without exchange costs	2,877	335	1,349	157
Exchange costs	0	0	0	0
FINANCIAL RESULT	1,173,484	136,676	951,100	110,575
EXCEPTIONAL REVENUES	0	0	0	0
EXCEPTIONAL COSTS	-983	-114	0	0
RESULT BEFORE TAXES	2,222,825	258,892	-55,552	-6,459
INCOME TAXES	0	0	405,359	47,127
NETT RESULT BEFORE DIVIDENDS	2,222,825	258,892	-460,911	-53,586
DIVIDENDS PAID	0	0	5,303,530	616,588
DIVIDENDS RECEIVED	0	0	5,303,530	616,588
NETT RESULT FOR THE YEAR	2,222,825	258,892	-460,911	-53,586