

COMPANY NAME :

LOCAL CURRENCY :

Ecu-Line Canada

CAD

Balance Sheet

ROE

ASSETS	
FIXED ASSETS	
I. Formation expenses (NBV)	
II. Intangible fixed assets(NBV)	
III. Tangible fixed assets(NBV)	
A Land & buildings	
B Plant, machinery & equipment	
C Office equipment (fax, copier,)/ furniture & vehicles	
D Leasing & other similar rights	
E Leasehold Improvements	
Note on NBV	
IV. Financial fixed assets	
A 1 Investments in subsidiaries	
A 2 Advances to subsidiaries	
B Investments in other enterprises	
C Guarantees given	
D Long Term Loans Receivable	
CURRENT ASSETS	
V. Short Term Loans Receivable	
VI. Inventories	
VII. Amounts receivable within one year	
A Trade debtors/Bad debt/Sales accruals	
Debtors (Total Accounts Receivables)	
Revaluation on AR	
Provision bad debt (-)	
Accruals invoices still to be made- Only Operational	
B Other amounts receivable < 1 year	
VIII. Short-term investments	
IX. Cash at bank and in hand	
X. Deferred charges Operational & G&A / Accrued income-Only G&A	
TOTAL ASSETS	

31-12-17		31-12-16	
31 December 2017	0.665160000	31 December 2016	0.704800000
Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
34,968.33	23,259.53	51,341.32	36,185.36
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
34,968.33	23,259.53	37,992.34	26,777.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
34,968.33	23,259.53	37,992.34	26,777.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	13,348.98	9,408.36
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	13,348.98	9,408.36
0.00	0.00	0.00	0.00
2,378,747.29	1,582,247.55	2,891,079.00	2,037,632.48
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
1,926,514.10	1,281,440.12	2,051,307.72	1,445,761.68
1,870,133.33	1,243,937.89	1,975,056.75	1,392,020.00
1,957,776.58	1,302,234.67	2,122,292.41	1,495,791.69
673.47	447.97	343.23	241.91
		0.00	0.00
-234,404.10	-155,916.23	-191,497.00	-134,967.09
146,087.38	97,171.48	43,918.11	30,953.48
56,380.77	37,502.23	76,250.97	53,741.68
0.00	0.00	0.00	0.00
385,321.28	256,300.30	832,965.30	587,073.94
66,911.91	44,507.13	6,805.98	4,796.85
2,413,715.62	1,605,507.08	2,942,420.32	2,073,817.84

LOCAL CURRENCY :

ROF

CAPITAL & RESERVES

V. Accumulated Result (loss (-))

VII. PROVISIONS

Pension & similar obligations
Taxation
Major repairs & maintenance

VIII. LONG TERM LIABILITIES

- A. Subordinated loans
- B.1 Advances from ShareHolders
- B.2 Long Term Loans (payable)
- C. Leasing & similar obligations LT
- D. Credit Institutions LT
- E. Other amounts payable LT

IX. CURRENT LIABILITIES

A. Current portion of amounts payable after +1 year

- Loans
- Leasing & similar obligations
- Credit institutions

B. Credit Institutions (excl loans over more than 1 bookyear)

C. Loans ST

D Creditors + Accruals invoices receivable

Creditors (Accounts Payables)

Revaluation

Accruals for Invoices still to be received + Trade Accruals/Op.Estimates

E. Taxes (income tax, taxes on salaries)

F. Salaries, social security, provision holiday pay....

G. Other amounts payable

X. Deferred income Operational & G&A / Accrued charges Only G&A

TOTAL LIABILITIES

Ecu-Line Canada

CAD

31-12-17

31-12-16

31 December 2017

0.665160000

31 December 2016

0.704800000

[illegible]

COMPANY NAME :

Ecu-Line Canada

LOCAL CURRENCY :

CAD

Profit & Loss Account**AVERAGE ROE**

<u>REVENUES</u>	
Operating Income (incl. operational accruals)	
Other operating income	
<u>CHARGES</u>	
Operating Expenses (incl. operational accruals)	
General and administrative expenses	
Staff Expenses	
Depreciations on trade debts	
Decrease of value in stocks	
Provision for Risks & Charges	
Other operating expenses	
<u>EBITDA</u>	
Depreciations on fixed assets	
<u>OPERATING RESULT</u>	
FINANCIAL REVENUES	
Financial Revenues without exchange profit	
Exchange profit	
FINANCIAL COSTS	
Financial costs without exchange costs	
Exchange costs	
<u>FINANCIAL RESULT</u>	
EXCEPTIONAL REVENUES	
EXCEPTIONAL COSTS	
<u>RESULT BEFORE TAXES</u>	
INCOME TAXES	
<u>NETT RESULT BEFORE DIVIDENDS</u>	
DIVIDENDS PAID	
DIVIDENDS RECEIVED	
<u>NETT RESULT FOR THE YEAR</u>	

31-12-17		31-12-16	
31 December 2017	0.683390000	31 December 2016	0.682520000
Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
<u>16,843,961.96</u>	<u>11,510,995.16</u>	<u>15,829,639.32</u>	<u>10,804,045.43</u>
16,843,961.96	11,510,995.16	15,829,510.87	10,803,957.76
0.00	0.00	128.45	87.67
<u>17,139,470.99</u>	<u>11,712,943.08</u>	<u>15,652,441.10</u>	<u>10,683,104.10</u>
13,650,927.76	9,328,907.52	12,315,017.83	8,405,245.97
1,092,219.25	746,411.71	1,144,404.98	781,079.29
2,353,415.43	1,608,300.57	2,189,656.90	1,494,484.63
42,907.10	29,322.28	2,617.14	1,786.25
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
1.45	0.99	744.25	507.97
<u>-295,509.03</u>	<u>-201,947.92</u>	<u>177,198.22</u>	<u>120,941.33</u>
7,696.28	5,259.56	9,212.37	6,287.63
<u>-303,205.31</u>	<u>-207,207.48</u>	<u>167,985.85</u>	<u>114,653.70</u>
477,114.22	326,055.09	154,574.32	105,500.06
1,107.53	756.87	1,365.42	931.93
476,006.69	325,298.21	153,208.90	104,568.14
463,582.77	316,807.83	246,764.01	168,421.37
22,657.18	15,483.69	21,798.26	14,877.75
440,925.59	301,324.14	224,965.75	153,543.62
<u>13,531.45</u>	<u>9,247.26</u>	<u>-92,189.69</u>	<u>-62,921.31</u>
0.00	0.00	0.00	0.00
100.00	68.34	1,150.00	784.90
<u>-289,773.86</u>	<u>-198,028.56</u>	<u>74,646.16</u>	<u>50,947.50</u>
0.00	0.00	35,066.27	23,933.43
<u>-289,773.86</u>	<u>-198,028.56</u>	<u>39,579.89</u>	<u>27,014.07</u>
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<u>-289,773.86</u>	<u>-198,028.56</u>	<u>39,579.89</u>	<u>27,014.07</u>