

COMPANY NAME :

LOCAL CURRENCY :

Ecu-Line Uruguay

UYU

Balance Sheet

ROE

ASSETS	
<u>FIXED ASSETS</u>	
I. Formation expenses (NBV)	
II. Intangible fixed assets(NBV)	
III. Tangible fixed assets(NBV)	
A. Land & buildings	
B. Plant, machinery & equipment	
C. Office equipment (fax,copier..)/ furniture & vehicles	
D. Leasing & other similar rights	
E. Leasehold Improvements	
Note on NBV	
IV. Financial fixed assets	
A 1 Investments in subsidiaries	
A 2 Advances to subsidiaries	
B Investments in other enterprises	
C Guarantees given	
D Long Term Loans Receivable	
<u>CURRENT ASSETS</u>	
V. Short Term Loans Receivable	
VI. Inventories	
VII. Amounts receivable within one year	
A. Trade debtors/Bad debt/Sales accruals	
Debtors (Total Accounts Receivables)	
Revaluation on AR	
Provision bad debt (-)	
Accruals invoices still to be made- Only Operational	
B. Other amounts receivable < 1 year	
VIII. Short-term investments	
IX. Cash at bank and in hand	
X. Deferred charges Operational & G&A / Accrued income-Only G&A	
TOTAL ASSETS	

31-12-19		31-12-18	
31 December 2019	0.024297000	31 December 2018	0.027095000
Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
109,662.71	2,664.47	119,608.26	3,240.79
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
64,651.66	1,570.84	74,597.21	2,021.21
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
64,651.66	1,570.84	74,597.21	2,021.21
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
45,011.05	1,093.63	45,011.05	1,219.57
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
45,011.05	1,093.63	45,011.05	1,219.57
0.00	0.00	0.00	0.00
5,602,929.47	136,134.38	5,508,882.74	149,263.18
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
3,350,216.74	81,400.22	3,720,496.75	100,806.86
3,066,150.13	74,498.25	3,539,799.75	95,910.87
3,145,298.48	76,421.32	3,592,990.69	97,352.08
83,331.02	2,024.69	82,510.85	2,235.63
-445,359.68	-10,820.90	-445,359.68	-12,067.02
282,890.31	6,873.14	309,657.88	8,390.18
284,066.61	6,901.97	180,697.00	4,895.99
0.00	0.00	0.00	0.00
1,025,256.35	24,910.65	1,360,464.27	36,861.78
1,227,456.38	29,823.51	427,921.72	11,594.54
5,712,592.18	138,798.85	5,628,491.00	152,503.96

LOCAL CURRENCY :

ROELoans portion 1c**UYP**Loans portfolio

COMPANY NAME :

Ecu-Line Uruguay

LOCAL CURRENCY :

UYP

Profit & Loss Account**AVERAGE ROE**

31 December 2019

0.025596000

31 December 2018

0.027775000

	31-12-19		31-12-18	
	Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
<u>REVENUES</u>	<u>42,630,712.95</u>	<u>1,091,175.73</u>	<u>44,065,918.70</u>	<u>1,223,930.89</u>
Operating Income (incl. operational accruals)	42,630,712.95	1,091,175.73	44,065,918.70	1,223,930.89
Other operating income	0.00	0.00	0.00	0.00
<u>CHARGES</u>	<u>41,910,717.53</u>	<u>1,072,746.73</u>	<u>42,948,517.70</u>	<u>1,192,895.08</u>
Operating Expenses (incl. operational accruals)	33,118,306.44	847,696.17	34,513,712.45	958,618.36
General and administrative expenses	3,498,139.67	89,538.38	3,446,292.50	95,720.77
Staff Expenses	4,988,118.42	127,675.88	4,473,447.75	124,250.01
Depreciations on trade debts	0.00	0.00	291,174.00	8,087.36
Decrease of value in stocks	0.00	0.00	0.00	0.00
Provision for Risks & Charges	0.00	0.00	0.00	0.00
Other operating expenses	306,153.00	7,836.29	223,891.00	6,218.57
EBITDA	719,995.42	18,429.00	1,117,401.00	31,035.81
Depreciations on fixed assets	40,048.06	1,025.07	35,324.32	981.13
OPERATING RESULT	679,947.36	17,403.93	1,082,076.68	30,054.68
FINANCIAL REVENUES	0.00	0.00	82,730.86	2,297.85
Financial Revenues without exchange profit	0.00	0.00	0.00	0.00
Exchange profit	0.00	0.00	82,730.86	2,297.85
FINANCIAL COSTS	87,360.53	2,236.08	-579,804.54	-16,104.07
Financial costs without exchange costs	87,360.53	2,236.08	112,574.03	3,126.74
Exchange costs	0.00	0.00	-692,378.57	-19,230.81
<u>FINANCIAL RESULT</u>	<u>-87,360.53</u>	<u>-2,236.08</u>	<u>662,535.40</u>	<u>18,401.92</u>
EXCEPTIONAL REVENUES	0.00	0.00	0.00	0.00
EXCEPTIONAL COSTS	0.00	0.00	0.00	0.00
RESULT BEFORE TAXES	592,586.83	15,167.85	1,744,612.08	48,456.60
INCOME TAXES	321,635.00	8,232.57	604,291.52	16,784.20
NETT RESULT BEFORE DIVIDENDS	270,951.83	6,935.28	1,140,320.56	31,672.40
DIVIDENDS PAID	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVED	0.00	0.00	0.00	0.00
NETT RESULT FOR THE YEAR	270,951.83	6,935.28	1,140,320.56	31,672.40